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Why Malaysians Are Choosing Short-term Pay Takaful Plan To Stretch Their Ringgit



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With the cost of living continuing to rise, many Malaysians are rethinking how they plan for financial security. Between mortgage commitments, education expenses, and the increasing responsibility of supporting ageing parents, the thought of committing to a protection plans that runs for 20 or 30 years can feel overwhelming for families on an already stretched budget.

That is why short-term pay takaful plans are gaining traction among Malaysians looking for long-term security without decades-long payment obligations.

The Financial Resilience Gap Is Widening

According to the Sun Life Malaysia [Financial Resilience Index 2025](#), 73% of Malaysians would not be able to sustain themselves financially for six months if they lost their income today.

At the same time, 41% of those surveyed say they struggle to stay consistent with long-term financial commitments because they are worried about future income stability.

For the sandwich generation, typically Malaysians in their 30s and 40s simultaneously caring for their children and parents, this tension is even more pronounced. A 25-year contribution plan sounds reasonable on paper, but when weighed against tuition fees, home financing, medical bills and household inflation, the commitment can feel less like planning and more like pressure.

And that is where the **“Finish Line” strategy** is gaining traction.

Instead of contributing over the full coverage period, the Finish Line model front-loads contributions into a short, fixed term, allowing participants to enjoy decades of protection long after payments end.

Why Short-term Pay Makes Financial Sense

Short-term pay takaful plans offer contributions over a limited period, typically 5 or 10 years, after which coverage continues for decades without further payments required.

This structure offers several practical advantages.

1. Contributions End Sooner But Coverage Continues.

A short-term pay plan lets you complete your contributions sooner, so you can free up your future cash flow while your protection stays in place.

2. Protection Stays Even If Income Drops Later.

Completing contributions during your peak earning years means your protection stays intact even if your income fluctuates or drops at retirement.

3. Future Finances Improves Once payments End.

Once the payment term ends, fund previously set aside for takaful contributions are freed-up, creating additional cash flow that can be redirected to a child’s university fund, a business venture, or retirement savings.

4. It Feels Psychologically Achievable.

Committing to 60 monthly payments feels very different from committing to 360. The former has a visible end point. The latter is open-ended in a way that makes it harder to sustain, and it is precisely this consistency gap that leaves many Malaysian families under protected.

Think of it like paying off a car early. Once the financing is settled, you still drive the car, but the monthly obligation disappears. With a short pay plan, you complete your contributions and the protection continues, regardless of what happens to your income afterwards.

Sun Enrich Extra-i, The Latest Offering From CIMB Islamic And Sun Life Malaysia Takaful To Answer Malaysians’ Challenges

Backed by a 20-year strategic partnership that blends CIMB’s nationwide reach with Sun Life Malaysia’s protection and takaful expertise, **Sun Enrich Extra-i** is the latest innovative takaful plan built around the short-term pay model described above.

With **Sun Enrich Extra-i**, contributors pay for just 5 years and receive up to 18 years of coverage. If you enrol today and your child is currently in kindergarten, you will have completed your contributions before they graduate from primary school, while your protection carries on for decades after.

Beyond the core payment structure, the plan also provides yearly cash payouts that can be reinvested, set aside for education expenses, or used to offset rising living costs or unexpected event.

Additionally, no medical check-up is required for standard enrolment, which removes a common barrier to getting started. The plan also includes additional overseas coverage for accidental death and total and permanent disability (TPD), offering added protections and peace of mind for participants performing Hajj and Umrah.

For those approaching or already in retirement, a 5-year payment period means meaningful long-term protection can be secured without tying up income indefinitely, which in turn protects the financial freedom of the next generation.

Financial resilience isn't about how much you pay, but how quickly you can secure your financial peace of mind.

Sun Enrich Extra-i is available exclusively through CIMB Islamic and managed by Sun Life Malaysia Takaful Berhad. For more information, visit the nearest CIMB branch or speak to a CIMB Relationship Manager. Full product details are available at the [CIMB Sun Enrich Extra-i page](#)