

# Sun Life Malaysia

## Global Equity High Income Fund

February 2026



### FUND OBJECTIVE

To provide capital appreciation and regular income over the medium to long term period through investments in a collective investment scheme which invests globally.

### INVESTMENT STRATEGY & APPROACH

Please refer to the Master Fund Fact Sheets at <https://www.sunlifemalaysia.com/insurance-and-takaful/investment-linked-fund/yearly-fund-fact-sheet/> for more information on the Investment Strategy and Approach for the target fund.

### FUND DETAILS

Launch Date	30 August 2025	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	65.65 million units	Fund Size	RM66.10 million
Unit NAV	RM1.0070	Target Fund	AHAM World Series - Global Equity High Income MYR-Hedged Class Fund
Fund Manager	AHAM Asset Management Berhad	Taxation	8% of annual investment income
Performance Benchmark	N/A	Frequency and Basis of Unit Valuation	The unit price is determined daily based on value of the holdings in the target fund, net of expenses, divided by the total number of units in that fund
Target Market	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long term investment horizon</li> <li>Want a portfolio with global exposure</li> <li>Seeks capital appreciation and regular income</li> <li>Can accept that returns may fluctuate over the investment period</li> </ul>	Fund Management Charge	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Global Equity High Income Fund.</li> </ul>
Distribution Policy	<p>Subject to the availability of income, the fund aims to make distribution on a monthly basis. However, the amount of income available for distribution may fluctuate from month to month at Sun Life Malaysia's discretion.</p> <p>The minimum threshold for any distribution to policy owners will be RM300. Distributions meeting or exceeding this amount will be credited to policy owner's latest bank account on Sun Life Malaysia's record. If the distribution amount is below RM300, or if no valid bank account details have been provided, the distribution will automatically be reinvested into the fund.</p>		

### ASSET ALLOCATION OF THE TARGET FUND

Collective Investment Scheme (CIS)	Cash & Deposits
Minimum of 85% of Net Asset Value (NAV)	The remaining balance of funds NAV

**INCOME DISTRIBUTION HISTORY**

Year	Net Distribution (Sen)	Yield (%)
2025	2.12	2.15
2026	2.53	2.52

**SECTOR ALLOCATION OF THE TARGET FUND \***

Information Technology	27.30%
Communication	14.70%
Financials	13.60%
Industrials	10.80%
Consumer Staples	9.80%
Health Care	8.80%
Utilities	5.50%
Consumer Discretionary	4.20%
Energy	4.10%
Real Estate	0.80%
Materials	0.40%
<b>Total</b>	<b>100.00%</b>

**TOP HOLDINGS OF THE TARGET FUND \***

EQUITIES	%
MICROSOFT CORPORATION	4.30
ALPHABET INC	4.30
NVIDIA CORPORATION	3.80
APPLE INC	3.40
VERIZON COMMUNICATIONS INC	2.30
AMAZON.COM INC	2.20
COSTCO WHOLESALE CORPORATION	2.20
CME GROUP INC	2.20
ALTRIA GROUP INC	2.10
ENGIE SA	2.00

Note: \* Source as of 31 January 2026

**PERFORMANCE RECORD**

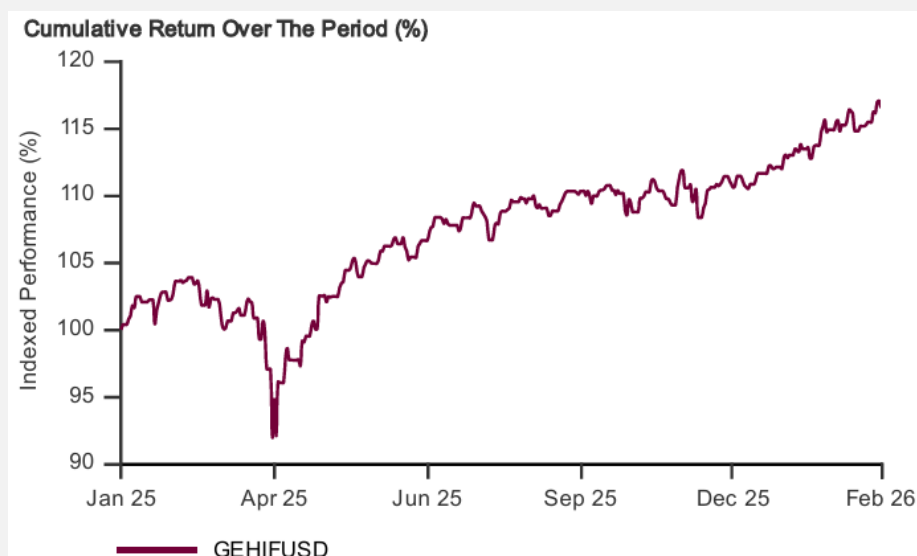
This fund feeds into Sun Life Malaysia Global Equity High Income Fund ("Target Fund") with the objective to provide a steady income stream over the medium to long-term period through investments primarily in bonds and other fixed income securities.

Table below shows the investment returns of Sun Life Malaysia Global Equity High Income Fund:

%	YTD	1M	3M	6M	1-Year	3-Years	Since Inception
<b>Fund*</b>	3.70	1.38	4.75	5.49	-	-	5.49

\* Calculation of past performance is based on NAV-to-NAV

Graph Below shows the historical performance of the underlying collective investment schemes (CIS) for calendar year returns:



Source: [www.morningstar.com](http://www.morningstar.com)

#### FUND MANAGER'S COMMENTS \*

- January saw global stocks continue to operate in a highly dynamic trading environment, delivering positive returns overall. Having delivered a +22.34% gain over 2025, the MSCI ACWI index kicked off the new year by adding a further +2.96% over January.
- After a resilient start to the corporate earnings season, the ongoing AI boom and supportive central bank policy all contributed to the continued equity market rally. This was despite several large geopolitical events over the month (e.g. military action in Venezuela, escalating discourse around tariffs in Europe, and the announcement of a new potential 10% cap on credit card rates in the US). While equity markets traded higher, the combination of these crosscurrents also manifested in a steady uptick in volatility through January. This was most observable in the commodity space. Gold and Silver surged 25% and 63% respectively before reversing around half of these gains over the final days of the month.
- January also saw international markets extend their 2025 outperformance over US shares. This was aided by leadership along the sector dimension beginning to reflect the acceleration in reflation dynamics. Energy, Materials, and Global Defense stocks were the primary beneficiaries at the expense of Financials, Consumer Discretionary and IT. Underperformance of IT stocks was largely attributable to continued lackluster performance from heavy weight US large caps.
- Contrasting positive and negative reactions to Meta and Microsoft earnings provided support for either side of the AI cap ex debate. While the IT sector broadly underperformed, evidence of continued enthusiasm for the AI narrative could be observed in stellar gains across enablers of the technology further down the market cap spectrum. This extended across several international names and played out across stocks offering exposure to themes such as basic memory, data centers, energy infrastructure and rare earths.
- Despite a further broadening in equity markets, leadership along the style dimension looked highly reminiscent of that observed over 2025. Momentum and value outperformed in January, at the expense of growth.

#### STRATEGY:

- In terms of sector exposure, over the course of the month the Fund's overweight to healthcare was reduced. An underweight to industrials was also reduced, while overweight utilities increased.
- Along country lines, the Fund's overweight to Japan has also been increasing over the course of the month in anticipation of the upcoming dividend season.
- As we start 2026, the Fund continues to maintain its defensive beta positioning and will continue to leverage the dividend rotation model and established options overlay process to deliver the 7%p.a. income target, which has been achieved each year since inception.

Note: \* Source as of 31 January 2026

**RISKS**

All investment carries some form of risks. The potential key risks include but are not limited to the following:

<b>Returns not guaranteed</b>	The investments of the target fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment which includes your investment capital and returns, nor any assurance that the fund's objective will be achieved.
<b>Market risk</b>	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the target fund's NAV.
<b>Inflation risk</b>	This is the risk that your investment in the fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased
<b>Currency risk</b>	As the investments of the master fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated (other than USD Class) depreciate against the Base Currency, this will have an adverse effect on the NAV of the fund in the Base Currency and vice versa. You should note that any gain or loss arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
<b>Distribution out of capital risk</b>	The fund may distribute income out of capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per unit of the fund and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained.

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### Manager's risk

This risk refers to the day-to-day management of the target fund by the fund manager which will impact the performance of the fund. For example, investment decisions undertaken by the fund manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the fund.

### Country risk

Investments of the target fund in any country may be affected by changes in economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the target fund invests. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the target fund in those affected countries. This in turn may cause the NAV of the target fund or prices of units to fall.

Source : AHAM Asset Management Berhad

#### Disclaimer:

This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product. Past performance of the fund is not an indication of its future performance. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice. Sun Life Malaysia may suspend the unit pricing and defer the payment of benefits, other than death and total and permanent disability benefits, subscription or redemption of units, switching of funds, under this contract for a reasonable period in exceptional circumstances, such as and including intervening events resulting in temporary closure of any stock exchange.