

A photograph of a wind farm with several large white wind turbines in a field of yellow and green crops. In the background, a city skyline is visible under a blue sky with white clouds.

2024

Assurance Investment-Linked
Fund Performance Report

Important Notice

Please be informed that the funds' daily unit prices are available on our website at **www.sunlifemalaysia.com**.

Sun Life Malaysia Assurance Berhad

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Raymond Lew

Chief Executive Officer
Sun Life Malaysia Assurance Berhad

President/Country Head
Sun Life Malaysia

CEO's Message

"Making meaningful impacts in our Clients' lives is at the heart of our purpose. At Sun Life Malaysia, we are committed to helping people achieve lifetime financial security and live healthier lives — because true peace of mind starts here."

Dear Valued Client,

Thank you for your continued trust in Sun Life Malaysia. We are pleased to share our 2024 Assurance Investment-Linked Fund (ILP) Performance Report highlighting our strategic achievements, market overview, and societal impacts.

Market Overview

2024 began with strong global market momentum, buoyed by the U.S. economic resilience and growing expectations of interest rate cuts. The massive Artificial Intelligence (AI) 'arms race' amongst the hyperscalers has placed the AI revolution at the forefront of investment themes, and this trend shows no signs of slowing down. However, the year was not without its challenges. Geopolitical tensions in the Middle East and the unexpected unwinding of the Japanese Yen carry trade sent shockwaves through global markets.

CEO's Message

(Continued)

Despite these disruptions, declining U.S. inflation and positive economic indicators fuelled optimism for a soft landing. China's commitment to bolstering its monetary and fiscal policies provided a temporary market uplift, though this was offset by increased uncertainties following Donald Trump's U.S. presidential election victory, leading to concerns about escalating trade tariffs and threats of a potential full-blown trade war.

On the monetary policy front, global central banks moved towards interest rate normalisation. In the U.S., the Federal Reserve reduced its benchmark rate by 100 basis points, bringing it to a range of 4.25%-4.50% amid signs of disinflation. Similar rate cuts were witnessed in the UK, Eurozone, Canada, Australia, and China. Locally, Bank Negara Malaysia (BNM) maintained the Overnight Policy Rate at 3%, supported by strong economic growth and moderate inflation, which, in turn, bolstered the performance of local markets.

Our ILP funds demonstrated strong performance, with over 30% achieving double-digit returns for the year. The Sun Life Malaysia Growth Fund, focused on domestic markets, led with a 28% gain. Additionally, our Technology Fund also experienced continued exponential growth, reflecting the accelerating adoption of AI and becoming one of our largest funds.

Key Business Highlights For 2024

As we reflect on the achievements of 2024, I am filled with pride and gratitude for your unwavering trust and support. They have been key to our success, and I appreciate the journey we have shared.

At Sun Life Malaysia, we are more than just your insurance provider – we are your partner in building a brighter, more resilient future. Our commitment to driving financial literacy, championing healthier communities, and fostering sustainable practices has been the driving force behind our continued growth.

Empowering Financial Literacy

We believe financial literacy is the foundation of sustainable financial resilience. Our 2024 'Insure or Unsure: Sun Life Insurance Literacy Survey' revealed that only 28% of Malaysians felt confident in their insurance knowledge, with a concerning 32% lacking any protection. We were determined to change that.

In response, we launched the year-long InsureLit Campaign to enhance financial literacy across Malaysia with a spotlight on insurance literacy. This campaign has been transformative, engaging Malaysians of all ages and sparked meaningful

CEO's Message

(Continued)

conversations, through innovative approaches, including:

- **Making Financial Security Accessible:** Our dedication to accessible financial security drove significant product innovation in 2024. To address escalating medical costs, we launched MediCare Max, a groundbreaking medical rider providing Client with higher deductible options, allowing them to balance affordability with substantial annual limits. Other key benefits include coverage for outpatient acupuncture and chiropractic treatments, maternity complications and palliative care. Complementing this, we introduced Sun Fortune and Mortgage Reducing Term Assurance for Lembaga Pembiayaan Perumahan Sektor Awam (MRTA LPPSA), providing Clients with robust wealth building and preservation tools.
- **Financial Literacy Board Game and School Outreach Programme:** We developed 'InsureLit: Earn, Save and Protect,' a financial literacy board game, and introduced it to over 1,000 primary students in 8 schools, teaching essential money management skills and with a focus on importance of insurance.

- **Roadshows and Financial Consultations:** We held experiential roadshows in Johor, Penang, Putrajaya, and Puchong, providing the public with financial literacy awareness and personalised consultations.
- **Educational Resources:** We made financial education resources accessible and easy to understand through articles, podcasts, and videos, across online and offline platforms and furthered the conversation by sponsoring a women's financial empowerment award.

Building Healthier And Sustainable Communities

Building healthier communities remains a priority for us. In 2024, we expanded our 'Brighter You' Corporate Philanthropy Programme to address critical community needs, successfully reaching over 15,000 individuals.

Key initiatives included:

- Engaging over 1,000 students aged 9 to 11 with financial literacy through interactive board game and workshops.

CEO's Message

(Continued)

- Providing over 5,100 diabetes screenings and 530 health coaching sessions, alongside distributing 5,000 self-test kits and offering free screenings for 300 underprivileged individuals.
- Planting 1,000 trees through our employee-driven 'PlantTreePlantHope' project, now in its third year.
- Hosting 'Sun in the City,' a wellness festival that integrated financial health with physical and mental wellness which attracted 350 registered participants.
- Education Insurance Initiative of the Year at the Insurance Asia Awards 2024
- ESG Initiative of the Year at the Insurance Asia Awards 2024
- Executive of the Year - Life Insurance at the Malaysia Management Excellence Awards 2024
- Re-certified as a Great Place To Work (GPTW) company (2024-2025)

Recognised For Our Impacts

Our efforts have not gone unnoticed. In 2024, we were honoured to receive several prestigious awards that validate our commitment to delivering exceptional quality and service. A standout achievement was winning Gold at the Putra Aria Brand Awards - an accolade decided solely by consumer votes. This marks a significant progression from Bronze in the previous year, underscoring the growing trust and confidence our Clients place in our brand.

Highlights of the accolades:

- Gold Award for Banking, Investment and Insurance at the Putra Aria Brand Awards 2024

Driving Family Legacy Planning Literacy In 2025

As we look ahead, we remain steadfast in our mission to empower and protect our Clients, while driving meaningful changes in our communities.

Building on the success of our 2024 InsureLit Campaign, we will continue to educate and uplift Malaysians through a series of financial and insurance awareness initiatives.

In 2025, we are placing a special focus on legacy planning - an area where Malaysian families must take urgent steps to secure their loved ones' financial future.

CEO's Message

(Continued)

Finally, I want to express my sincere gratitude to our shareholders, board, employees, Clients, and all our stakeholders. Your trust and support have been instrumental in our success, and we are grateful for the opportunity to serve you.

Together, let us continue to build a brighter, more resilient, and sustainable future.

Raymond Lew

Chief Executive Officer
Sun Life Malaysia Assurance Berhad

President/Country Head
Sun Life Malaysia

Market Review and 2025 Outlook

Fixed Income

The global economy remained resilient in 2024 as stronger growth in the US offset the weaker economic momentum in Europe and China. Progress in curbing inflation also saw central banks globally initiated their rate cutting cycles.

The US economy experienced strong growth with a 3.1% annualised growth rate in the third quarter supported by healthy consumer spending. This brought the year-to-date average growth to 2.6% (2023: 2.9%). Meanwhile, the US Federal Reserve started its rate cut cycle in September amid signs of disinflation in the first half of 2024, which saw the central bank rate reduced by 1% to 4.25%-4.50% by the end of 2024. However, inflation remained persistent above 2.6% (Fed's target: 2%) in the second half of 2024, which led investors to dial down expectations for further rate cuts in 2025. Meanwhile, Donald Trump's election victory in November 2024 has led to elevated uncertainties as global markets assessed the potential inflationary impact of his trade tariffs and tax cuts policies. As a result, the 10-year US Treasury yield swung between 3.62% and 4.57% throughout the year.

Similarly, the European Central Bank (ECB) cut rates by 100bps in 2024 to support economic growth within the region. However, gross domestic product

growth remained relatively weak, averaging 0.6% year-on-year across the first nine months of 2024. This was compounded by political turmoil in France and Germany, despite inflation staying under control. In light of these conditions, the ECB is anticipated to continue on its rate cut trajectory in 2025 to further boost economic activity.

Meanwhile, the China government continued its focus on bolstering the economy through various stimulus measures, including lower central bank rates, policies supporting the real estate and equity market as well as fiscal stimulus. Despite these efforts, China registered a lower annual growth rate of 5% in 2024 (2023: 5.4%; pre-pandemic: >6%), reflecting tepid domestic demand, subdued property and equity markets, and persistent deflationary pressures. Looking ahead, China is widely expected to unveil further stimulus to navigate a more challenging external environment marked by threats of potential increases in US tariffs.

Locally, the Malaysian economy remained resilient in 2024 with the gross domestic product expanding by 5.1% (2023: 3.6%, Ministry of Finance estimates: 4.8%-5.3%), driven by robust domestic demand and a rebound in exports activity. Furthermore, strong investment approvals and the progress of ongoing multi-year projects in both the private and public

Market Review and 2025 Outlook

(Continued)

sectors provided additional impetus to investment growth. For 2025, Bank Negara Malaysia (BNM) has forecasted the economy to expand between 4.5% and 5.5%, supported by continued domestic spending despite a challenging global environment. Policy measures such as increases in the minimum wage and civil servant salaries are expected to underpin household spending, while investment activities will be driven by progress of multi-year projects along with the continued realisation of approved investments. Inflation is anticipated to come in higher at 2.0 – 3.5% due to the removal of fuel subsidies, among other factors, but is expected to remain manageable. Hence, BNM is projected to maintain the Overnight Policy Rate at 3% throughout 2025.

Meanwhile, the Malaysian fixed income market remained stable in 2024, with the 10-year Malaysian Government Securities (MGS) yield fluctuating a milder pace between 3.69% and 4.00%, as compared to the 10-year US Treasury yield. This is largely attributed to strong local institution demand outpacing the supply of fixed income instruments. Looking ahead to 2025, we anticipate financial markets to be volatile due to the uncertainties surrounding President Trump's economic policies, as evidenced by the movements seen in the 10-year US Treasury yields in early 2025, between 4.15% and 4.79%. Nevertheless, Malaysia's

fixed income market is expected to remain firm on the back of stable monetary policy, strong institutional demand and ample liquidity.

Equity

2024 was a stellar year for global equity markets, which surged to new highs, buoyed by central banks' easing monetary policies. The "Magnificent 7" tech giants once again dominated market performance, achieving significant gains, largely fueled by the burgeoning Artificial Intelligence (AI) sector.

Global markets kicked off the year with impressive momentum, recording strong gains in the first quarter. The resilient US economy and continued optimism surrounding AI drove investor sentiment, while expectations of interest rate cuts from central banks worldwide further boosted market performance. However, despite a mild rally, Chinese stocks closed the quarter slightly lower, as foreign investors remained cautious due to concerns about the Chinese economy and fears of a prolonged slowdown. In the second quarter, emerging markets outperformed developed markets as the ECB cut interest rates, but persistent inflation kept other major central banks on hold. Concerns over an overheating US economy eased as hopes of a soft landing grew during the quarter while a rebound in the Chinese equities market, coupled

Market Review and 2025 Outlook

(Continued)

with growth in technology and AI-related sectors in Asia, bolstered the performance of emerging markets.

The third quarter was marked by volatility, driven by the unwinding of the yen carry trade and weak US economic data. A weaker jobs report sparked fears that the Fed may have delayed interest rate cut, risking economic damage, as markets began to price in significant monetary policy easing by year-end. The Fed's 50 basis point rate cut, along with a 25 basis point cut by the ECB in September, and a series of stimulus measures from China, helped to reverse the negative sentiment, driving markets higher as the quarter drew to a close.

The final quarter started off slowly, due to uncertainties surrounding the US presidential elections, but gained momentum later. Investor sentiment improved following Donald Trump's victory, as expectations grew that his policies would stimulate growth, reduce taxes, and cut regulations. The Fed implemented two 25 basis point rate cuts in November and December, but markets responded negatively when it scaled back the number of anticipated rate cuts for 2025, citing persistently high inflation. Eurozone equities declined during this period, as recession fears mounted, while emerging markets also fell, largely due to concerns over Trump's proposed tariffs.

On the domestic front, the benchmark FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) made a strong start to the year, underpinned by positive investor sentiment and expectations for robust economic recovery. Improving political stability attracted foreign investors, providing further support for the market. Despite heightened tensions in the Middle East, local markets remained resilient, with institutional investors backing the market, buoyed by solid GDP growth and large corporate exercises. However, markets briefly stumbled toward the end of the first half when the government unexpectedly removed the blanket diesel subsidy, catching markets off guard.

The start of the second half mirrored the first, with investor sentiment largely driven by positive developments surrounding Malaysia's negotiations with Singapore over the Special Economic Zone. Bank Negara Malaysia's decision to maintain interest rates, amid resilient economic growth and manageable inflation, further supported market sentiment. The unwinding of the Yen carry trade spooked markets albeit temporarily as the index rallied following positive quarter two corporate results as well as notable appreciation of the Ringgit. As the US presidential election neared, investors took profits in response to the uncertainty surrounding the outcome.

Market Review and 2025 Outlook

(Continued)

Once Trump secured his second term, concerns quickly shifted over to potential trade tariff escalations and that dampened market sentiment further. At the cusp of year-end, window dressing activities helped propel the market higher. The FBMKLCI ended the year with a strong annual rally, marking its best performance in nearly 14 years, posting a gain of 12.9%. This surge was driven by favorable political stability, ongoing economic reforms, robust GDP growth, and higher foreign direct investment inflows.

As we move into 2025, we anticipate higher volatility across the board, largely driven by the unpredictable nature of President Trump and his policies. The International Monetary Fund (IMF) projects global growth at 3.3% for 2025, slightly higher than the 3.2% forecast for 2024, with upward revisions in the US contributing to this boost. However, despite the higher growth outlook, challenges remain. Renewed inflationary pressures could disrupt the ongoing monetary easing cycle, although easing geopolitical tensions in the Middle East and between Russia and Ukraine are positive developments for markets, potentially alleviating inflationary pressures.

Locally, Bank Negara Malaysia expects Malaysia's economy to expand by 4.8%-5.3% in 2025 (compared to 5.1% in 2024) supported by strong investment activities,

resilient household spending, and an expansion in exports, all underpinned by Malaysia's robust economic fundamentals. Domestic investment will be bolstered by the favorable progress of multi-year projects, including key national initiatives like the New Industrial Master Plan, National Energy Transition Roadmap, and National Semiconductor Strategy. With Bank Negara Malaysia expected to hold rates steady, the upward revision of minimum wages and civil servants salaries is expected to further drive domestic consumption, while tourist arrivals are anticipated to improve further in the lead up to "Visit Malaysia" year in 2026.

On the earnings front, consensus expects slight growth in 2025. However, the real test will come with the roll-out of the targeted fuel subsidy model in mid-year, which markets will closely watch to assess its impact on inflation and consumer sentiment. Against this backdrop, we remain positive on the domestic fixed-income market, while cautiously optimistic on the local equities market. With foreign shareholdings hovering near multi-year lows, downside risk should be capped, while any significant downturns in either market may present opportunities to invest at attractive discounts, as Malaysia's long-term fundamentals remain solid.

Fund Objectives / Policies

Sun Life Malaysia Growth Fund ("SLMG")

The objective of the fund is to maximise capital growth over the medium to long-term through the stock market.

The fund may invest up to 98% of its Net Asset Value ("NAV") in equities. In line with its objective, the strategy of the fund will focus on investment in shares of companies with growth potential and listed on the main board of Bursa Malaysia.

Equities

**Minimum 80% of NAV
and up to 98% of Net
Asset Value (NAV)**

Liquid assets

**The remaining balance
of funds NAV**

Asset profile

**Main Board of Bursa
Malaysia**

Investor's risk profile

High

Investment horizon of
investor

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Conservative Fund ("SLMC")

The objective of the fund is to achieve medium to long-term capital appreciation through investment primarily in Malaysian bonds.

The fund's Net Asset Value (NAV) may be invested in fixed income securities carrying a minimum of "AA3" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch. In line with its objective, the investment strategy of the fund is to invest in a diversified portfolio of approved fixed income securities.

Fixed income securities
Minimum 80% of Net Asset Value (NAV)

Asset profile
Fixed income securities carrying a minimum of "AA3" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch

Investor's risk profile
Low

Investment horizon of investor
5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund (“SLMSAQ”)

This fund feeds into AHAM Select Asia (ex Japan) Quantum Fund (“target fund”) with the objective of achieving capital appreciation over medium to long-term by investing in Asia (ex Japan) equities.

The target fund will mainly invest in growth companies in Asia (ex Japan) with a market capitalisation of not more than USD1.5 billion (minimum 70% of the NAV of the target fund) and USD3.0 billion (maximum 30% of the NAV of the target fund) respectively. While the target fund’s core investments will remain in equities, the target fund holds the option to invest into fixed income instruments such as debentures, money market instruments and deposits. To achieve its objective, the target fund will also have the flexibility to hold exposure in warrants as well as collective investment schemes that have similar investment objectives to the target fund.

Asian (ex Japan) equities
(Market Capitalisation of
not more than USD1.5
billion at the time of
acquisition)

**Minimum 70% of Net
Asset Value (NAV)**

Asian (ex Japan)
equities (Market
Capitalisation of not
more than USD3.0
billion)

Up to 30% of NAV

Liquid assets

**The remaining balance
of funds NAV**

Asset profile

**Asian (ex Japan)
equities**

Investor’s risk profile
High

Investment horizon of
investor
5–10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Global Titans Fund ("SLMGF")

This fund feeds into Principal Global Titans Fund ("target fund") with the objective to grow the value of policy owners' investments over the medium to long-term in an equity fund that invests in the global titans market of the U.S, Europe and Japan with an exposure to Malaysian equities market to balance any short-term volatilities.

The target fund invests at least 50% of its NAV in at least 3 collective investment schemes (CIS), subject to a maximum of 98% of its NAV. It may invest in Malaysian securities but only up to 50% of its NAV. The target fund seeks to give investors a broad exposure to 3 major global developed markets (US, Europe and Japan).

CIS

Minimum 50% and up to 98% of Net Asset Value (NAV)

Investments in Malaysian securities
Up to 50% of NAV

Liquid assets
The remaining balance of funds NAV

Asset profile

- **3 collective investment schemes, with exposure in US, Europe and Japan**
- **Malaysian securities**

Investor's risk profile
High

Investment horizon
5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Equity Income Fund ("SLMEI")

This fund feeds into Principal Titans Income Plus Fund ("target fund") with the objective to provide investors with an opportunity to gain consistent and stable income by investing in a diversified portfolio of dividend yielding equities and fixed income securities. The target fund may also provide moderate capital growth potential over the medium to long-term period.

The target fund may opt to invest in foreign equities up to a maximum of 100% of equity NAV. Such foreign equities are securities of companies domiciled in, listed in, and / or have significant operations in Asia ex Japan. The target fund may also opt to seek investment exposure via collective investment schemes (CIS) that is in line with the target fund's objective, subject to the requirement of the SC Guidelines.

Collective Investment Schemes (CIS)

Minimum 70% and up to 98% of Net Asset Value (NAV)

Fixed income securities
Up to 28% of NAV

Liquid assets
Minimum 2% of NAV

Asset profile
Asia (ex Japan) equities

Investor's risk profile
High

Investment horizon
5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia World Equity Fund ("SLMWE")

This fund feeds into abrdn Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long-term through investments in Shariah-compliant equities and equity-related securities.

The target fund will invest 90%-100% of its NAV in Shariah-compliant equities and Shariah-compliant equity-related securities. The remainder of the NAV of the target fund not invested in Shariah-compliant equities and Shariah-compliant equity-related securities will be invested in Islamic liquid asset and / or held in cash.

Shariah-compliant equities

Minimum of 90% and up to 100% of Net Asset Value (NAV)

Islamic liquid assets and / or cash

Minimum of 0% and up to 10% of NAV

Asset profile

Shariah-compliant Global equities

Investor's risk profile
High

Investment horizon
5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Asia Pacific Dynamic Income Fund ("SLMAPDI")

This fund feeds into Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific (ex Japan) region and at the same time aims to achieve capital appreciation over the medium to long-term.

The companies invested in must be domiciled in, listed in, and / or have significant operations in Asia Pacific (ex Japan) region. Under general market conditions, the target fund's investment will focus on high dividend yielding equities of companies and companies with good growth potential. The target fund may also invest up to 20% of the target fund's NAV in debt securities to be in line with the target fund's objective. The target fund's investments in debt securities will generally be restricted to debt securities with a minimum credit rating of "BBB" by an international rating agency as prescribed under the Standard of Qualifying Collective Investment Schemes (CIS) or its equivalent rating by other international rating agencies.

Equities

Minimum 60% and up to 98% of Net Asset Value (NAV)

Debt securities

Up to 20% of NAV

Collective Investment Schemes (CIS)

Maximum 20% of NAV

Liquid assets

Minimum 2% of NAV

Asset profile

Asia Pacific (ex Japan) equities

Investor's risk profile

High

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Asia Pacific Equity Fund ("SLMAPE")

This fund feeds into Principal Islamic Asia Pacific Dynamic Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific (ex Japan) region.

The target fund is predominantly an equity fund which invests through securities of companies domiciled in, listed in, and / or have significant operations in the emerging and developed markets of Asia Pacific (ex Japan), i.e. the target fund can invest in a company with significant business and / or operations in Thailand but listed on the New York Stock Exchange. The investments in Sukuk must satisfy a minimum rating requirement of at least a "BBB3" or "P2" rating by RAM or equivalent rating by MARC or by local rating agency (ies) of the country of issuance; or "BB" by S&P or equivalent rating by any other international rating agencies.

Shariah-compliant equities

Minimum 70% and up to 98% of Net Asset Value (NAV)

Sukuk and Islamic deposit

Up to 30% of NAV

Islamic liquid assets

Minimum 2% of NAV

Asset profile

Shariah-compliant Asia Pacific (ex Japan) equities

Investor's risk profile

High

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Select Bond Fund ("SLMSB")

This fund feeds into AHAM Select Bond Fund ("target fund") with the objective of providing investor with a steady income stream over the medium to long-term period through investments primarily in bonds and other fixed income securities.

The target fund's investment in bonds would consist of government and corporate bonds. The selection of bonds will not be constrained by credit ratings of issuances. However, the selection will depend largely on its quality where the respective issuers display strong ability to meet their financial obligations, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of interest and principal.

To achieve its objective, the target fund will also have the flexibility to hold exposure in collective investment schemes that have similar investment objectives to the target fund.

Bond
Minimum 70% of Net Asset Value (NAV)

Liquid assets
Maximum 30% of NAV

Asset profile
Global bonds

Investor's risk profile
Low

Investment horizon
Medium to long term

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Balanced Funds

Sun Life Malaysia Balanced Funds are designed to feed policyholders' allocated investments into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund. Three Balanced Funds were set up with different asset allocations mandate, aiming to suit the different risk appetites of policyholders.

List of Sun Life Malaysia Balanced Funds:

- a) Sun Life Malaysia Balanced Stable Fund
- b) Sun Life Malaysia Balanced Moderate Fund
- c) Sun Life Malaysia Balanced Aggressive Fund

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Balanced Stable Fund ("SLMBS")

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into bonds.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Sun Life Malaysia Growth Fund
25%

Sun Life Malaysia Conservative Fund
75%

Investor's risk profile
Low

Investment horizon
5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Balanced Moderate Fund ("SLMBM")

The objective of the fund is to provide a balanced exposure into equities and bonds.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Sun Life Malaysia
Growth Fund
50%

Sun Life Malaysia
Conservative Fund
50%

Investor's risk profile
Medium

Investment horizon
5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Balanced Aggressive Fund ("SLMBA")

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into equities.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Sun Life Malaysia Growth Fund

75%

Sun Life Malaysia Conservative Fund

25%

Investor's risk profile
High

Investment horizon
5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Global Sustainable Fund ("SLMGS")

This fund feeds into Nomura Global Sustainable Equity Fund ("target fund") with the objective to achieve long-term capital growth through investment in a relatively concentrated, actively managed portfolio of global equity securities issued by companies with a high overall positive impact on society.

The target fund will be investing a minimum of 85% of its NAV into the Nomura Funds Ireland – Global Sustainable Equity Fund USD-F ("master fund") and a maximum of 15% of its NAV will be invested in liquid assets such as money market instruments, deposits and/or held in cash for liquidity purposes.

The master fund invests in businesses that provide a positive impact on the sustainable development of society in accordance to the United Nation Sustainable Development Goals ("UNSDGs"). This includes the screening, selection, monitoring and realisation of the master fund's investments by the investment manager (Nomura Asset Management U.K. Limited).

Master fund

Minimum of 85% Net Asset Value (NAV)

Deposits, money market instruments and / or held in cash

Maximum of 15% of NAV

Asset profile

Global equities

Investor's risk profile

High

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Global Technology Fund ("SLMTF")

The fund feeds into Principal Global Technology Fund - Class MYR-Hedged ("target fund") with the aim of providing capital appreciation through investments in one collective investment scheme, which invests primarily in a diversified portfolio of technology related companies.

The target fund will invest at least 95% of its NAV in the Franklin Technology Fund ("master fund") and maintain up to 5% of its NAV in liquid asset for liquidity purpose.

The master fund will invest at least two thirds of its NAV in equity securities of U.S. and non U.S. companies expected to benefit from the development, advancement and use of technology and communication services and equipment. The investments include well-established companies and small to medium sized companies.

Master fund
Minimum of 95% of Net Asset Value (NAV)

Liquid assets
Maximum of 5% of NAV

Asset profile
Global equities

Investor's risk profile
High

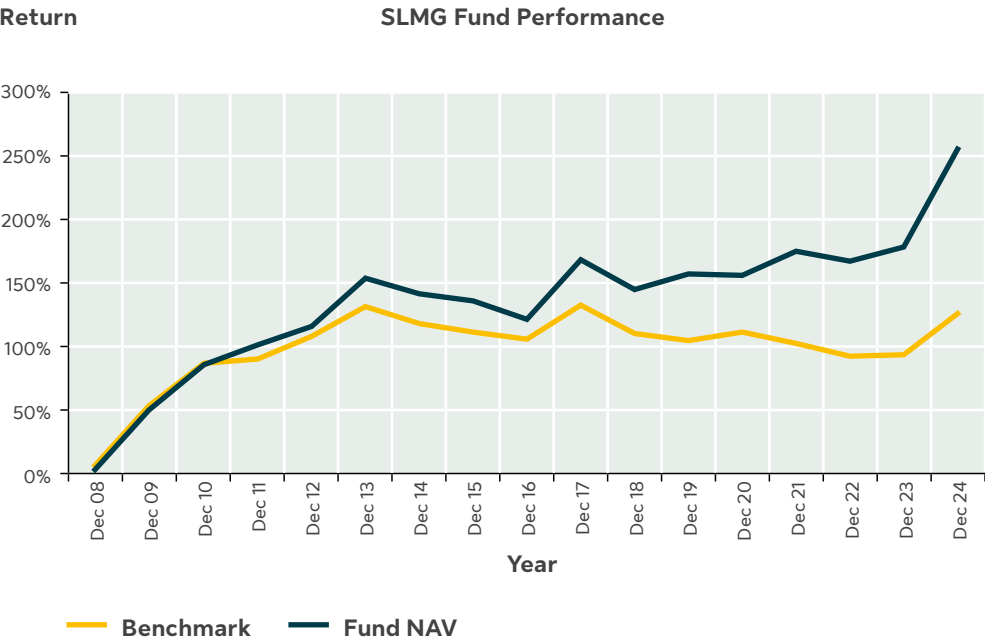
Investment horizon
5-10 years

Sun Life Malaysia Growth Fund (“SLMG”)

What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	27.8	4.1	-2.6	7.3	-0.3	255.59
Benchmark (FBM100)	17.0	0.6	-5.4	-4.2	3.5	125.31

The fund registered a return of 27.8% as compared to its benchmark of 17.0% for the period under review.



Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	98,308	79,302	74,998	74,627	69,045
NAV / Unit (RM)	3.5559	2.7830	2.6734	2.7444	2.5585
No. of Units ('000)	27,646	28,496	28,053	27,193	26,987
Highest NAV / Unit for the year (RM)	3.6030	2.7906	2.8220	2.8457	2.5962
Lowest NAV / Unit for the year (RM)	2.7830	2.5416	2.4935	2.4720	1.9630
Annual Return	27.8%	4.1%	-2.6%	7.3%	-0.3%
Total Annual Return Breakdown					
a. Capital Growth	27.8%	4.1%	-2.6%	7.3%	-0.3%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	27.8%	4.1%	-2.6%	7.3%	-0.3%
b. Three years period	9.8%	2.9%	1.5%	4.0%	-1.4%
c. Five years period	7.3%	2.7%	0.1%	4.9%	2.2%
Charges					
a. Fund management fee	1.5%	1.5%	1.5%	1.5%	1.5%
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Equity	94,674	75,291	68,971	71,327	66,948
Industrial Products & Services	9,404	5,659	7,373	13,841	8,430
Financial Services	22,369	17,945	21,681	22,953	17,150
Construction	10,903	4,474	2,457	2,156	1,955
Plantation	1,799	2,257	5,459	3,009	3,709
Consumer Product & Services	4,668	4,271	10,140	7,174	11,498
Health Care	8,752	7,972	2,642	3,261	701
Technology	2,915	7,963	6,420	10,896	4,126
Trading & Services	-	-	104	-	-

Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

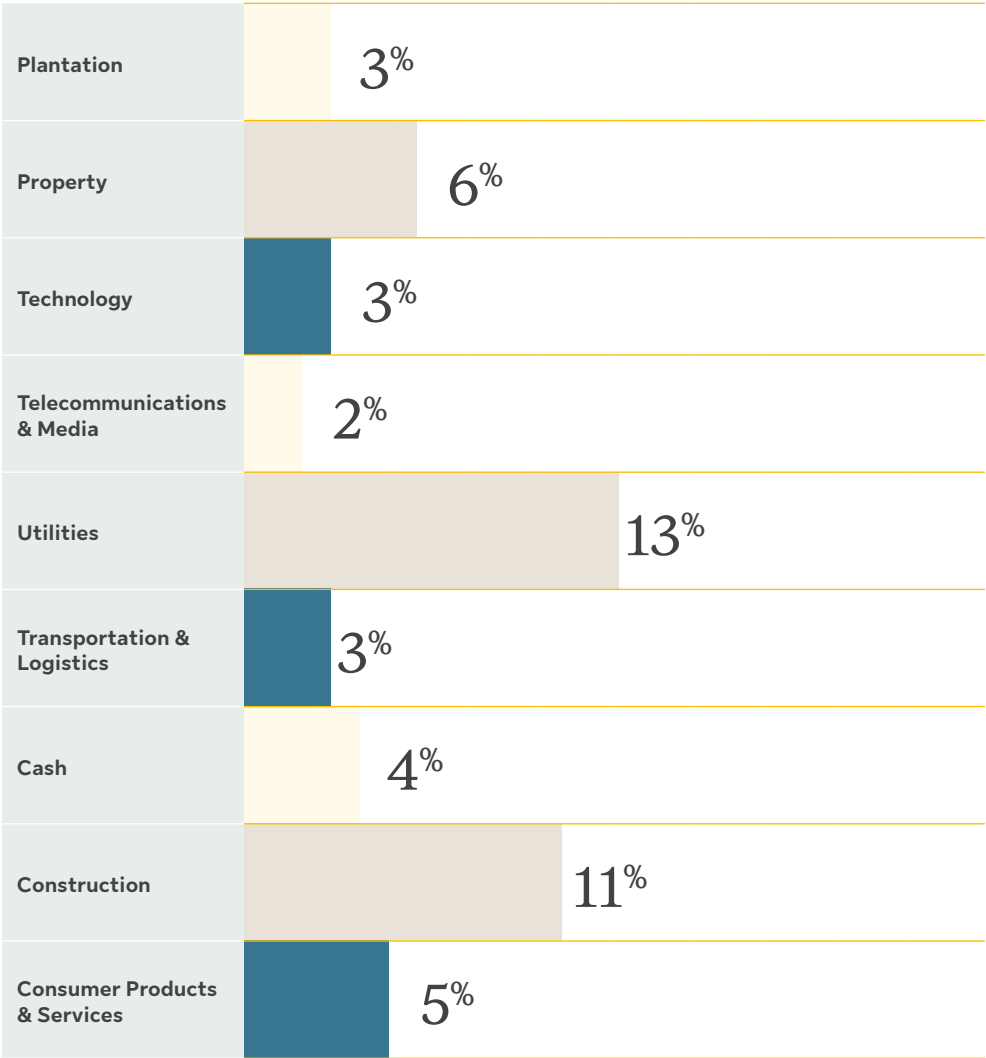
	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
REITS	-	-	-	-	189
Properties	6,315	2,275	-	310	533
Transportation & Logistics	2,635	4,502	3,732	1,660	4,062
Utilities	12,636	9,770	3,525	-	6,143
Telecommunication & Media	2,376	2,713	2,286	1,844	3,114
Energy	9,902	5,490	3,152	4,223	5,338
Cash and others	3,634	4,011	6,027	3,300	2,097

Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

Asset Allocation

SLMG Fund Asset Exposure as at 31 December 2024

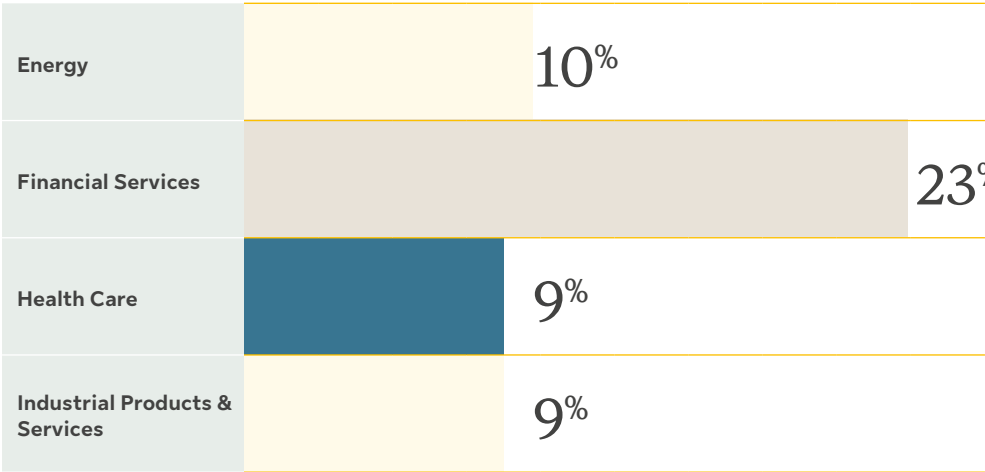


Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

Asset Allocation

SLMG Fund Asset Exposure as at 31 December 2024



Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

Equities	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Tenaga Nasional Berhad	528,000	5,187,091	7,888,320	8.0%
CIMB Group Holdings Berhad	880,645	4,337,223	7,221,289	7.3%
Public Bank Berhad	1,167,500	4,859,270	5,323,800	5.4%
Hartalega Holdings Berhad	1,289,000	2,205,464	5,091,550	5.2%
Gamuda Berhad	920,906	1,724,527	4,365,094	4.4%
Malayan Banking Berhad	385,203	3,253,837	3,944,479	4.0%
IJM Corporation Berhad	988,000	2,006,871	3,003,520	3.1%
AMMB Holdings Berhad	544,400	2,236,796	2,983,312	3.0%
Sunway Berhad	595,100	1,164,751	2,850,529	2.9%
Dayang Enterprise Holdings Berhad	1,254,000	2,061,398	2,620,860	2.7%
Dialog Group Berhad	1,357,300	3,115,628	2,511,005	2.6%
YTL Power International Berhad	549,000	682,236	2,426,580	2.5%
Telekom Malaysia Berhad	357,269	2,002,564	2,375,839	2.4%
Frontken Corporation Berhad	454,600	1,630,155	2,027,516	2.1%
NationGate Holdings Berhad	799,800	1,580,476	2,023,494	2.1%
Keyfield International Berhad	891,100	1,655,656	1,942,598	2.0%
Sunway Construction Group Berhad	409,000	1,363,768	1,893,670	1.9%
MISC Berhad	244,100	1,934,454	1,855,160	1.9%
UEM Sunrise Berhad	1,717,000	1,874,546	1,854,360	1.9%
SD Guthrie Berhad	363,400	1,491,488	1,798,830	1.8%
Kossan Rubber Industries Berhad	620,900	914,366	1,757,147	1.8%
Press Metal Aluminium Holdings Berhad	327,000	1,480,884	1,602,300	1.6%
KPJ Healthcare Berhad	651,000	824,364	1,581,930	1.6%
Kelington Group Berhad	400,000	978,960	1,428,000	1.5%
Sime Darby Bhd	558,700	1,367,262	1,318,532	1.3%
YTL Corporation Berhad	477,000	709,888	1,273,590	1.3%

Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

Equities	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Solarvest Holdings Berhad	722,000	1,122,553	1,220,180	1.2%
Kerjaya Prospek Group Berhad	543,000	1,064,697	1,200,030	1.2%
Farm Fresh Berhad	630,000	952,127	1,171,800	1.2%
Sime Darby Property Berhad	691,000	926,588	1,167,790	1.2%
Yinson Holdings Berhad	407,720	936,133	1,076,381	1.1%
Malakoff Corporation Berhad	1,240,400	1,097,549	1,048,138	1.1%
Hong Leong Bank Berhad	50,400	902,323	1,036,224	1.1%
Eastern & Oriental Berhad	1,085,000	660,455	1,036,175	1.1%
Alliance Bank Malaysia Berhad	205,000	799,739	992,200	1.0%
Mr DIY Group (M) Berhad	530,000	1,104,214	980,500	1.0%
99 Speed Mart Retail Holdings Bhd	393,800	720,120	972,686	1.0%
S P Setia Berhad	627,300	714,626	915,858	0.9%
Inari Amertron Berhad	289,900	905,668	887,094	0.9%
Well Chip Sdn Bhd	761,200	1,224,435	867,768	0.9%
V.S. Industry Berhad	733,000	920,435	828,290	0.8%
Malaysia Airports Holdings Berhad	73,711	508,246	779,862	0.8%
Eco World Development Group Berhad	350,000	437,535	731,500	0.7%
TMK Chemical Berhad	350,000	612,500	654,500	0.7%
Malaysian Resources Corporation Berhad	1,160,000	731,964	609,000	0.6%
Perdana Petroleum Berhad	2,122,700	844,084	530,675	0.5%
Econpile Holdings Berhad	948,700	314,056	441,146	0.4%
Top Glove Corporation Berhad	240,000	224,817	321,600	0.3%
RGB International Bhd	567,400	190,712	224,123	0.2%
V.S. Industry Berhad - Warrants	83,300	-	17,493	0.0%
Total	33,535,454	70,559,499	94,674,317	96.3%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

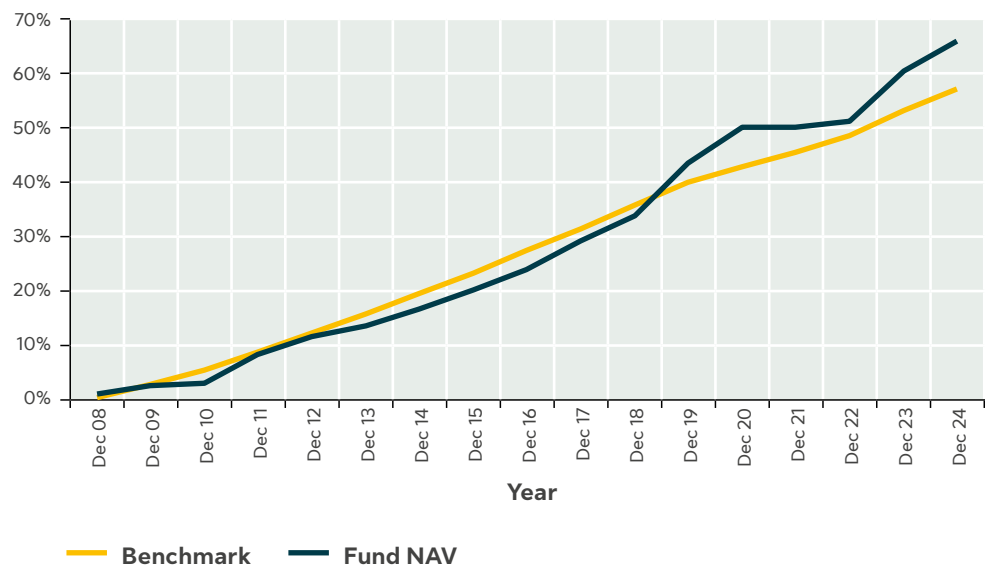
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	3.3	6.0	0.8	-0.04	4.7	65.7
Benchmark (12 month FD)	2.6	3.0	2.2	1.8	2.1	57.0

The fund registered a return of 3.3% as compared to its benchmark of 2.6% for the period under review.

Return

SLMC Fund Performance



Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	55,661	52,076	48,479	48,055	47,853
NAV / Unit (RM)	1.6568	1.6036	1.5126	1.5006	1.5012
No. of Units ('000)	33,595	32,476	32,050	32,023	31,876
Highest NAV / Unit for the year (RM)	1.6570	1.6036	1.5126	1.5075	1.5024
Lowest NAV / Unit for the year (RM)	1.6020	1.5149	1.4620	1.4658	1.4224
Annual Return	3.3%	6.0%	0.8%	-0.04%	4.7%
Total Annual Return Breakdown					
a. Capital Growth	3.3%	6.0%	0.8%	-0.04%	4.7%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	3.3%	6.0%	0.8%	-0.04%	4.7%
b. Three years period	3.4%	2.3%	1.8%	3.9%	5.1%
c. Five years period	3.0%	3.7%	3.2%	3.9%	4.5%
Charges					
a. Fund management fee	1.0%	1.0%	1.0%	1.0%	1.0%
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Fixed Income	52,961	50,204	46,476	43,795	44,691
Property and Real Estate	-	1,100	1,564	2,360	6,249
Finance, Insurance, Real Estate	23,944	16,585	13,861	7,140	5,834
Construction	4,926	4,808	6,015	7,072	11,284
Trading, Services and Others	-	203	225	2,770	3,931
Infrastructure and Utilities	-	13,383	9,475	11,081	7,358
Industrial Products	-	819	1,746	1,358	957
Transport, Storage & Communication	3,230	4,036	3,599	842	881
Plantation	-	709	689	610	625

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

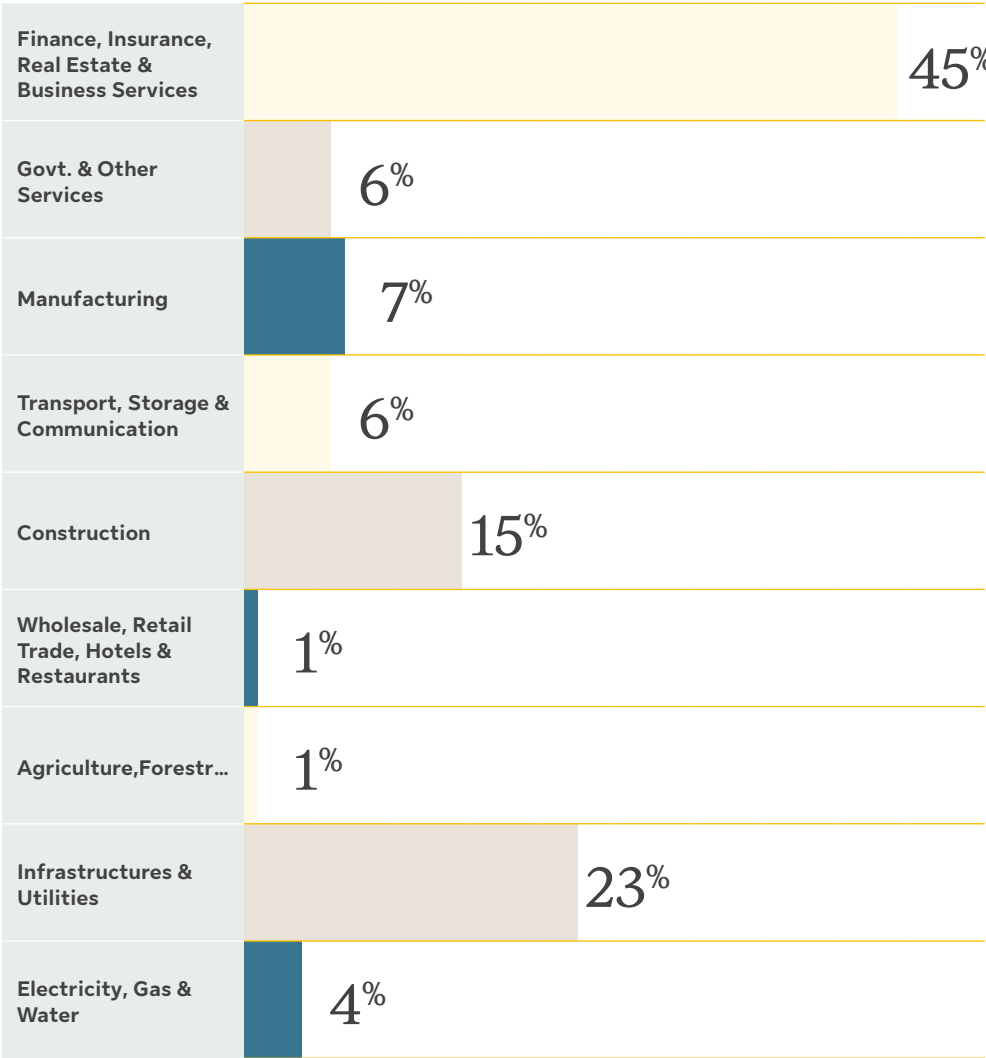
	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
Diversified Holdings	-	1,798	2,145	1,701	1,847
Manufacturing	3,722	2,312	2,027	441	312
Public Finance	-	-	-	3,005	333
Power	-	-	2,801	3,468	3,004
Govt. and Other Services	3,299	2,963	1,863	1,947	2,075
Communications Services	-	775	250	-	-
Mining & Quarrying	716	713	216	-	-
Agriculture, Forestry & Fishing	387	-	-	-	-
Wholesale, Retail Trade, Hotels & Restaurants	326	-	-	-	-
Electricity, Gas & Water	12,411	-	-	-	-
Cash and others	2,700	1,872	2,002	4,260	3,162

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Asset Allocation

SLMC Fund Asset Exposure as at 31 December 2024



Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
SEB IMTN 5.50% 04.07.2029	04/07/2029	AAA	2,500,000	2,665,700	2,665,800	4.8%
EDRA ENERGY IMTN 6.230% 05.01.2032 - Tranche No 21	05/01/2032	AA3	2,000,000	2,233,400	2,254,360	4.1%
PRASARANA IMTN 4.540% 29.01.2044 (Series 16)	29/01/2044	N/R	1,500,000	1,589,700	1,582,200	2.8%
MMC CORP IMTN 5.950% 12.11.2027	12/11/2027	AA-	1,500,000	1,565,850	1,579,350	2.8%
PLUS BERHAD IMTN 4.800% 12.01.2027 - Sukuk PLUS T5	12/01/2027	AAA	1,500,000	1,623,950	1,530,315	2.7%
PONSB IMTN 4.960% 28.12.2028 - Series 1 Tranche 2	28/12/2028	AA2	1,430,000	1,422,850	1,481,609	2.7%
UNITAPAH 6.15% Series 30 12.12.2030	12/12/2030	AAA	1,000,000	1,156,300	1,105,400	2.0%
PONSB IMTN 4.960% 28.12.2028 - Series 1 Tranche 2	28/12/2028	AA2	1,000,000	1,042,400	1,036,090	1.9%
SEB IMTN 4.700% 24.11.2028	24/11/2028	AAA	1,000,000	1,000,000	1,030,130	1.9%
PKPP IMTN 4.360% 29.10.2027	29/10/2027	AA3	1,000,000	1,003,000	989,130	1.8%
MAYBANK IMTN 3.100% 08.10.2032	08/10/2032	AA1	1,000,000	1,000,000	978,570	1.8%
YTLCORP MTN 5477D 23.6.2034	23/06/2034	AA1	800,000	806,080	831,448	1.5%
DANAINFRA IMTN 4.270% 21.10.2054 - Tranche No 151	21/10/2054	N/R	800,000	800,000	802,240	1.4%
LPPSA IMTN 4.240% 17.04.2054 - Tranche No 86	17/04/2054	N/R	800,000	800,000	801,024	1.4%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
DIALOG SENIOR SUKUK WAKALAH TRANCHE NO. 2	28/01/2032	AA2	700,000	700,000	715,659	1.3%
TENAGA IMTN 3.550% 10.08.2040	10/08/2040	AAA	700,000	700,000	657,776	1.2%
MMC PORT IMTN 4.830% 08.04.2032 (Tranche 3)	08/04/2032	AA-	660,000	688,710	686,974	1.2%
UEM OLIVE IMTN 4.030% 20.10.2034 - S2T3	20/10/2034	AA1	620,000	620,000	621,618	1.1%
PASB IMTN 4.300% 03.06.2026 - Issue No.40	03/06/2026	AAA	600,000	600,000	604,812	1.1%
PLUS BERHAD IMTN 5.150% 12.01.2032 - Sukuk PLUS T10	12/01/2032	AAA	500,000	554,700	535,245	1.0%
PRASARANA IMTN 4.540% 29.01.2044 (Series 16)	29/01/2044	N/R	500,000	500,000	527,400	1.0%
TENAGA IMTN 27.08.2038	27/08/2038	AAA	500,000	525,700	548,255	1.0%
PLUS BERHAD IMTN 4.954% 12.01.2037 - Sukuk PLUS T28	12/01/2037	AAA	500,000	522,400	543,460	1.0%
PLUS BERHAD IMTN 4.954% 12.01.2037 - Sukuk PLUS T28	12/01/2037	AAA	500,000	543,700	543,460	1.0%
ALR IMTN TRANCHE 8 13.10.2031	13/10/2031	AAA	500,000	531,150	532,855	1.0%
EDRA ENERGY IMTN 6.310% 05.01.2033 - Tranche No 23	05/01/2033	AA3	500,000	618,950	573,025	1.0%
CIMBI IMTN 4.020% 30.11.2028 - Series 2 Tranche 2	30/11/2028	AAA	530,000	530,000	532,671	0.9%
RHBBANK IMTN 3.990% 18.10.2034 (Series 6)	18/10/2034	AA1	500,000	500,000	496,770	0.9%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
EMSBN MTN 4.540% 09.09.2032	09/09/2032	AA+	500,000	512,200	518,290	0.9%
YTL CORP MTN 3652D 24.7.2030	24/07/2030	AA1	500,000	502,100	491,105	0.9%
PSEP MTN 3.800% 17.03.2028	17/03/2028	AAA	500,000	500,000	498,665	0.9%
SME BANK IMTN 4.050% 30.05.2028	30/05/2028	AAA	500,000	500,000	501,010	0.9%
EWCB IMTN01 5.690% 29.10.2027	29/10/2027	AA-	500,000	520,250	522,795	0.9%
TOYOTA CAP IMTN 4.080% 19.11.2029 - IMTN 14	19/11/2029	AAA	440,000	440,968	442,499	0.8%
MRCB20PERP IMTN 5.090% 18.10.2028	18/10/2028	AA-	430,000	431,247	442,410	0.8%
JOHORCORP IMTN 4.450% 05.07.2030	05/07/2030	AAA	420,000	427,812	431,071	0.8%
WESTPORTS IMTN 4.290% 13.05.2039	13/05/2039	AAA	420,000	422,310	428,854	0.8%
S P SETIA IMTN 4.300% 23.06.2028	23/06/2028	AA	420,000	420,000	424,465	0.8%
PASB IMTN 1.000% 28.09.2035-Issue No. 24	28/09/2035	AAA	500,000	348,000	368,565	0.7%
PRASARANA IMTN 4.120% 08.10.2046 (Series 21)	08/10/2046	N/R	400,000	400,000	398,780	0.7%
TENAGA IMTN 3.250% 10.08.2035	10/08/2035	AAA	400,000	400,000	373,712	0.7%
TENAGA IMTN 2.900% 12.08.2030	12/08/2030	AAA	400,000	400,000	379,180	0.7%
KLK IMTN 4.170% 16.03.2032	16/03/2032	AA1	385,000	385,000	387,988	0.7%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
TOYOTA CAP IMTN 4.300% 26.02.2030 - IMTN 11	26/02/2030	AAA	370,000	375,772	375,857	0.7%
SEB IMTN 4.270% 04.07.2033 (Tranche 21)	04/07/2033	AAA	350,000	350,000	358,200	0.6%
IMTIAZ II IMTN 4.380% 12.05.2027	12/05/2027	AA2	350,000	350,000	354,410	0.6%
DIGI IMTN 4.050% 30.05.2030 - Tranche No 8	30/05/2030	AAA	350,000	350,000	351,950	0.6%
IMTIAZ II IMTN 3.900% 19.04.2028	19/04/2028	AA2	350,000	350,000	350,616	0.6%
AGROBANK IMTN 3.900% 02.11.2028	02/11/2028	AAA	350,000	350,000	350,501	0.6%
UEM OLIVE IMTN 4.000% 21.10.2031 - S2T2	21/10/2031	AA1	320,000	320,000	320,342	0.6%
IMTIAZ II IMTN 4.000% 16.10.2031	16/10/2031	AA2	320,000	320,000	319,514	0.6%
ALR IMTN TRANCHE 9 13.10.2032	13/10/2032	AAA	300,000	322,980	323,037	0.6%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	300,000	301,715	295,953	0.5%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	300,000	299,446	295,953	0.5%
JOHORCORP IMTN 4.540% 06.07.2033	06/07/2033	AAA	290,000	290,000	301,707	0.5%
S P SETIA IMTN 4.560% 21.06.2030	21/06/2030	AA	280,000	280,000	287,076	0.5%
ISLAM IMTN 4.130% 15.07.2031 (Tranche 6 Series 2)	15/07/2031	AA3	270,000	270,000	271,102	0.5%
TENAGA IMTN 03.08.2037	03/08/2037	AAA	250,000	268,625	277,863	0.5%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
TENAGA IMTN 27.08.2038	27/08/2038	AAA	250,000	261,425	274,128	0.5%
MGS 1/2023 4.457% 31.03.2053	31/03/2053	N/R	250,000	258,810	261,750	0.5%
EMSB IMTN 4.540% 09.09.2032	09/09/2032	AA+	250,000	250,150	259,145	0.5%
BENIH RESTU IMTN 28.07.2034	28/07/2034	AA2	250,000	250,000	250,958	0.5%
HLISB Senior IMTN 4.07% 03.11.2026 (T1)	03/11/2026	AAA	250,000	250,000	251,348	0.5%
AFFINBANK MTN4 SENIOR 8.5.2029	08/05/2029	AA3	250,000	250,000	250,128	0.4%
GLT12 IMTN 3.900% 12.08.2030	12/08/2030	AA3	250,000	250,000	247,743	0.4%
STARBRIGHT ABSMTN 2554D 24.12.2026 - TRANCHE NO 7	24/12/2026	AAA	250,000	246,300	249,013	0.4%
STARBRIGHT ABSMTN 3288D 27.12.2028	27/12/2028	AAA	250,000	245,475	247,400	0.4%
DANUM IMTN 3.140% 13.05.2027 -Tranche 8	13/05/2027	AAA	250,000	250,000	246,348	0.4%
PRASARANA IMTN 3.440% 24.02.2040 - Series 4	24/02/2040	N/R	250,000	250,000	233,073	0.4%
IJM TREASURY IMTN 4.400% 21.03.2039 - Series 1 T1	21/03/2039	AA3	240,000	240,000	244,236	0.4%
S P SETIA IMTN 4.220% 21.04.2027	21/04/2027	AA	240,000	240,000	241,694	0.4%
PSEP IMTN 4.010% 23.05.2031 (Tr4 Sr3)	23/05/2031	AAA	230,000	230,000	230,198	0.4%
IMTIAZ II IMTN11 4.150% 02.10.2028	02/10/2028	AA2	220,000	220,000	222,143	0.4%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
MALAYAN CEMENT IMTN 5.070% 11.12.2029	11/12/2029	AA3	210,000	218,589	218,478	0.4%
MALAYAN CEMENT IMTN 4.120% 02.07.2027	02/07/2027	AA3	210,000	210,294	210,861	0.4%
SPETCHEM IMTN 5.500% 27.07.2037 (Sr1 Tr13)	27/07/2037	AAA	200,000	222,870	227,824	0.4%
GII MURABAHAH 5/2019 4.638% 15.11.2049	15/11/2049	N/R	200,000	235,320	215,476	0.4%
PLUS BERHAD IMTN 4.880% 12.01.2028 - Sukuk PLUS T6	12/01/2028	AAA	200,000	222,320	205,936	0.4%
AEON CO. IMTN 4.410% 05.07.2028	05/07/2028	AA2	200,000	200,040	202,806	0.4%
RHBBANK MTN 3653D 19.1.2033	19/01/2033	AA2	200,000	200,000	202,542	0.4%
PENANGPORT IMTN 4.680% 26.12.2031-TRANCHE NO 3	26/12/2031	AA-	200,000	200,000	206,440	0.4%
OSK RATED IMTN 4.520% 30.04.2031 (Series 003)	30/04/2031	AA	200,000	200,000	204,720	0.4%
PONSB IMTN 4.990% 30.06.2027 - Series 2 Tranche 1	30/06/2027	AA2	200,000	200,000	205,340	0.40%
MRCB20PERP IMTN 4.450% 14.08.2030	14/08/2030	AA-	200,000	201,600	200,850	0.4%
MRCB20PERP IMTN 4.250% 13.08.2027	13/08/2027	AA-	200,000	201,200	200,354	0.4%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/02/2028	AA3	200,000	200,000	199,472	0.4%
GAMUDA IMTN 4.050% 27.03.2031	27/03/2031	AA3	200,000	200,000	200,122	0.4%
GLT12 IMTN 3.750% 12.08.2027	12/08/2027	AA3	200,000	200,000	199,158	0.4%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
PTP IMTN 4.050% 18.06.2030	18/06/2030	AA	200,000	200,000	200,366	0.4%
MALAYAN CEMENT IMTN 5.070% 11.12.2029	11/12/2029	AA3	180,000	180,468	187,267	0.3%
UEM OLIVE IMTN 4.300% 06.12.2028 - S1T1	06/12/2028	AA1	180,000	180,234	182,299	0.3%
IMTIAZ II IMTN 3.900% 19.04.2028	19/04/2028	AA2	180,000	178,560	180,257	0.3%
SEB IMTN 4.190% 04.07.2030 (Tranche 20)	04/07/2030	AAA	170,000	170,000	172,361	0.3%
MALAYAN CEMENT IMTN 4.240% 03.07.2029	03/07/2029	AA3	170,000	170,459	170,753	0.3%
EMSB IMTN 4.270% 09.09.2027	09/09/2027	AA+	170,000	170,000	171,906	0.3%
DRB-HICOM IMTN 4.380% 13.11.2034	13/11/2034	AA-	170,000	170,000	171,798	0.3%
DRB-HICOM IMTN 4.290% 13.11.2031	13/11/2031	AA-	170,000	170,000	171,198	0.3%
AMBANK MTN 2556D 19.6.2031	19/06/2031	AA2	170,000	170,000	170,418	0.3%
PASB IMTN 4.630% 03.02.2033 - Issue No.44	03/02/2033	AAA	150,000	150,000	156,604	0.3%
SPETCHEM IMTN 5.010% 27.07.2028 (Sr1 Tr4)	27/07/2028	AAA	150,000	150,000	155,557	0.3%
DANAINFRA IMTN 4.310% 24.10.2039 - Tranche No 137D	24/10/2039	N/R	150,000	150,000	154,861	0.3%
BSN IMTN 4.000% 07.11.2031	07/11/2031	AAA	150,000	150,000	150,457	0.3%
BPMB IMTN 4.050% 06.06.2031	06/06/2031	AAA	150,000	150,000	150,426	0.3%
AMBANK MTN 1826D 19.6.2029	19/06/2029	AA2	150,000	150,000	150,022	0.3%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
STARBRIGHT ABSMTN 2922D 27.12.2027-TRANCHE NO 8	27/12/2027	AAA	150,000	147,525	148,879	0.3%
PSEP IMTN 4.540% 22.02.2030 (Tr3 Sr2)	22/02/2030	AAA	140,000	140,420	143,623	0.3%
PONSB IMTN 4.960% 28.12.2028 - Series 1 Tranche 2	28/12/2028	AA2	140,000	140,000	145,053	0.3%
SURIA KLCC IMTN 4.000% 29.06.2035 - Series No. 2	29/06/2035	AAA	140,000	140,000	140,368	0.3%
EWCB IMTN 4.900% 10.08.2028	10/08/2028	AA-	130,000	130,000	133,827	0.2%
EMSB IMTN 4.440% 07.09.2029	07/09/2029	AA+	130,000	130,000	132,679	0.2%
MALAYAN CEMENT IMTN 5.050% 26.06.2028	26/06/2028	AA3	130,000	130,286	134,222	0.2%
TOYOTA CAP IMTN 4.300% 26.02.2030 - IMTN 11	26/02/2030	AAA	130,000	130,689	132,058	0.2%
TOYOTA CAP IMTN 4.430% 24.01.2029 - IMTN 9	24/01/2029	AAA	130,000	130,286	132,405	0.2%
GAMUDA IMTN 4.400% 20.06.2033	20/06/2033	AA3	130,000	130,000	132,419	0.2%
MAHB SENIOR SUKUK WAKALAH 4.08% 22.11.2034	22/11/2034	AAA	130,000	130,000	130,880	0.2%
MAHB SENIOR SUKUK WAKALAH 3.950% 22.11.2029	22/11/2029	AAA	130,000	130,000	130,369	0.2%
PASB IMTN 4.560% 31.01.2030 - Issue No.43	31/01/2030	AAA	120,000	120,000	123,470	0.2%
TOYOTA CAP MTN 1827D 29.8.2028- MTN12	29/08/2028	AAA	120,000	120,264	121,715	0.2%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
PASB IMTN 4.070% 07.02.2031 - Issue No.47	07/02/2031	AAA	120,000	120,000	120,757	0.2%
AEON CO. IMTN 4.000% 16.08.2029	16/08/2029	AA2	120,000	120,540	119,900	0.2%
SHT IMTN 4.000% 27.04.2029	27/04/2029	AA	120,000	120,000	120,448	0.2%
PSEP IMTN 4.650% 22.02.2033 (Tr3 Sr3)	22/02/2033	AAA	110,000	110,440	114,717	0.2%
JOHORCORP IMTN 4.450% 05.07.2030	05/07/2030	AAA	110,000	110,000	112,900	0.2%
JPB IMTN 5.100% 04.10.2027 (Tranche 1)	04/10/2027	AA-	110,000	110,000	113,472	0.2%
TOYOTA CAP MTN 1889D 26.9.2028 - MTN11	26/09/2028	AAA	110,000	110,242	111,489	0.2%
DANAINFRA IMTN 5.060% 12.02.2049 - TRANCHE 10	12/02/2049	N/R	100,000	124,280	113,069	0.2%
3SP IMTN Tranche 32 5.600% 06.10.2039	06/10/2039	AA2	100,000	100,860	109,260	0.2%
3SP IMTN Tranche 26 5.420% 06.10.2036	06/10/2036	AA2	100,000	100,860	108,579	0.2%
3SP IMTN Tranche 22 5.300% 06.10.2034	06/10/2034	AA2	100,000	100,860	107,408	0.2%
GLT12 IMTN 4.400% 11.10.2028 (Sr2-Tr2)	11/10/2028	AA3	100,000	100,000	101,403	0.2%
POINT ZONE IMTN 4.290% 05.03.2027	05/03/2027	AA	100,000	100,000	100,955	0.2%
PENANGPORT IMTN 4.480% 27.12.2029 - TRANCHE NO 2	27/12/2029	AA-	100,000	100,000	102,035	0.2%
TOYOTA CAP IMTN 4.250% 28.07.2028 - IMTN 8	28/07/2028	AAA	100,000	100,230	101,087	0.2%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/02/2028	AA3	100,000	97,730	99,736	0.2%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,200	98,651	0.2%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,177	98,651	0.2%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,326	98,651	0.2%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,483	98,651	0.2%
OSK RATED IMTN 4.590% 15.09.2033 (Series 005)	15/09/2033	AA	90,000	90,000	92,995	0.2%
TOYOTA CAP IMTN 4.140% 16.08.2030 - IMTN 13	16/08/2030	AAA	90,000	90,477	90,756	0.2%
AEON CREDIT SENIOR SUKUK (S5T1) 4.260% 20.04.2029	20/04/2029	AA3	90,000	90,324	90,872	0.2%
LBS BINA IMTN 5.000% 23.01.2029 (S1 T1)	23/01/2029	AA-	80,000	80,000	80,868	0.1%
PASB IMTN 4.140% 07.02.2034 - Issue No.48	07/02/2034	AAA	80,000	80,000	80,814	0.1%
BENIH RESTU IMTN 28.07.2034	28/07/2034	AA2	80,000	80,008	80,306	0.1%
PRB IMTN 4.770% 07.11.2031	07/11/2031	AA-	80,000	80,473	81,081	0.1%
PLNG2 IMTN 2.860% 20.10.2028 - Tranche No 8	20/10/2028	AAA	80,000	80,000	77,161	0.1%
POINT ZONE IMTN 4.860% 11.03.2033	11/03/2033	AA	70,000	70,000	73,720	0.1%
BKB IMTN 4.120% 09.02.2029 - Series 1 Tranche 1	09/02/2029	AA1	70,000	70,000	70,466	0.1%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
SUNREIT MTN MTN 2556D 22.7.2031	22/07/2031	AA2	70,000	70,000	69,812	0.1%
MMC PORT IMTN 4.400% 08.04.2027 (Tranche 1)	08/04/2027	AA-	60,000	60,000	60,633	0.1%
GAMUDA IMTN 4.310% 20.06.2030	20/06/2030	AA3	60,000	60,000	60,919	0.1%
PRASARANA SUKUK MURABAHAH 5.23% 13.09.2047 - S6	13/09/2047	N/R	50,000	57,035	57,910	0.1%
MRCB20PERP IMTN Issue 5-10 5.260% 26.02.2027	26/02/2027	AA-	50,000	50,055	51,132	0.1%
PONSB IMTN 4.100% 28.05.2031 - Series 3 Tranche 2	28/05/2031	AA2	50,000	50,000	50,037	0.1%
SDPROPERTY IMTN06 4.280% 21.08.2030	21/08/2030	AA+	20,000	20,000	20,263	0.0%
Total			51,585,000	52,856,149	52,960,881	95.1%

Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund (“SLMSAQ”)

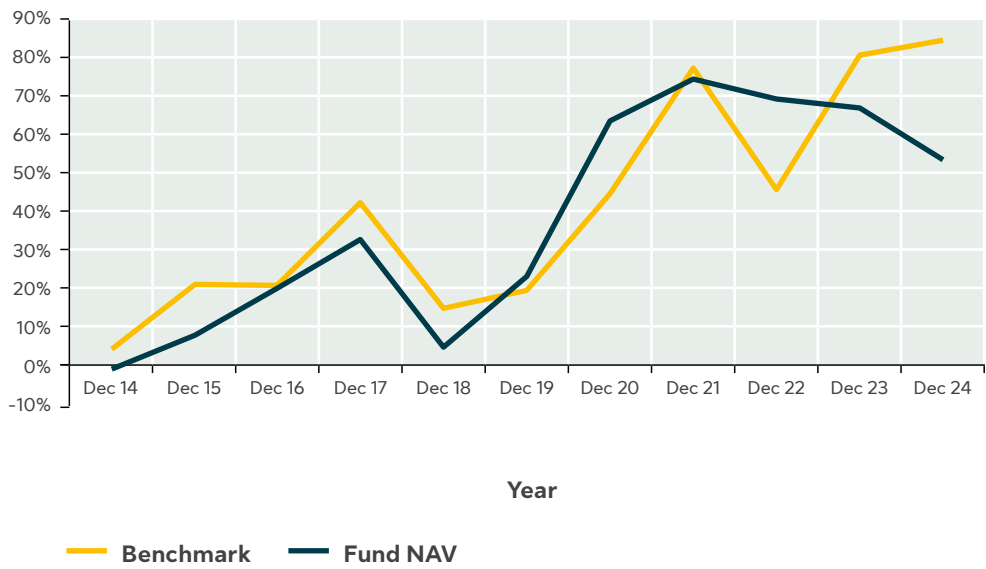
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	-8.0	-1.4	-2.9	6.6	32.9	53.5
Benchmark (MSCI AC Asia (ex-Japan) Small Cap Index)	2.1	24.0	-17.9	22.6	21.1	84.4

The fund registered a return of -8.0% as compared to its benchmark of 2.1% for the period under review.

Return

SLMSAQ Fund Performance



Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund ("SLMSAQ")

(Continued)

Analysis of Changes in Net Asset Value ("NAV")

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	23,509	28,423	31,935	35,191	24,038
NAV / Unit (RM)	1.5346	1.6689	1.6927	1.7436	1.6362
No. of Units ('000)	15,319	17,031	18,867	20,183	14,691
Highest NAV / Unit for the year (RM)	1.6745	1.8005	1.7566	2.1037	1.7062
Lowest NAV / Unit for the year (RM)	1.3928	1.6512	1.5253	1.6362	0.9237
Annual Return	-8.0%	-1.4%	-2.9%	6.6%	32.9%
Total Annual Return Breakdown					
a. Capital Growth	-8.0%	-1.4%	-2.9%	6.6%	32.9%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-8.0%	-1.4%	-2.9%	6.6%	32.9%
b. Three years period	-4.1%	0.7%	12.2%	19.0%	9.8%
c. Five years period	5.4%	10.5%	6.6%	9.3%	10.2%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
AHAM Select Asia (ex Japan) Quantum Fund (Target Fund)	23,349	28,443	32,094	35,561	24,269
Cash and others	160	(20)	(159)	(370)	(232)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
AHAM Select Asia (ex Japan) Quantum Fund (Target Fund)	12,924,148	25,327,081	23,348,766	99.3%
Cash and others	-	-	159,926	0.7%
	12,924,148	25,327,081	23,508,692	100.0%

Sun Life Malaysia Global Titans Fund (“SLMGT”)

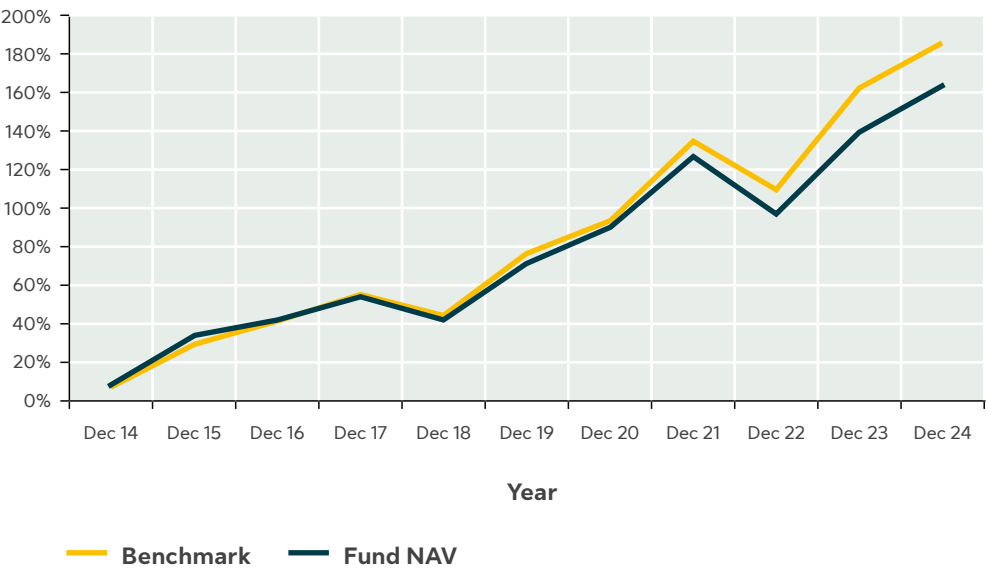
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	10.1	21.4	-13.2	19.3	11.1	163.3
Benchmark (42% S&P500 + 36% MSCI Europe + 12% MSCI Japan + 10% CIMB Bank 1-month Fixed Deposit Rate)	9.0	25.0	-10.7	21.4	9.6	185.8

The fund registered a return of 10.1% as compared to its benchmark of 9.0% for the period under review.

Return

SLMGT Fund Performance



Sun Life Malaysia Global Titans Fund (“SLMGT”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	88,528	78,346	71,898	79,517	55,662
NAV / Unit (RM)	2.6329	2.3904	1.9683	2.2676	1.9012
No. of Units ('000)	33,623	32,775	36,527	35,067	29,277
Highest NAV / Unit for the year (RM)	2.7567	2.4100	2.2871	2.2789	1.9059
Lowest NAV / Unit for the year (RM)	2.3717	1.9671	1.8640	1.8810	1.3824
Annual Return	10.1%	21.4%	-13.2%	19.3%	11.1%
Total Annual Return Breakdown					
a. Capital Growth	10.1%	21.4%	-13.2%	19.3%	11.1%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	10.1%	21.4%	-13.2%	19.3%	11.1%
b. Three years period	6.1%	9.2%	5.7%	17.0%	8.0%
c. Five years period	9.7%	11.8%	6.0%	10.3%	7.7%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Global Titans Fund (Target Fund)	89,762	79,332	71,755	80,873	56,195
Cash and others	(1,234)	(987)	143	(1,356)	(534)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Global Titans Fund (Target Fund)	98,175,397	77,656,058	89,761,765	101.4%
Cash and others			(1,233,659)	-1.4%
	98,175,397	77,656,058	88,528,106	100.0%

Sun Life Malaysia Equity Income Fund (“SLMEI”)

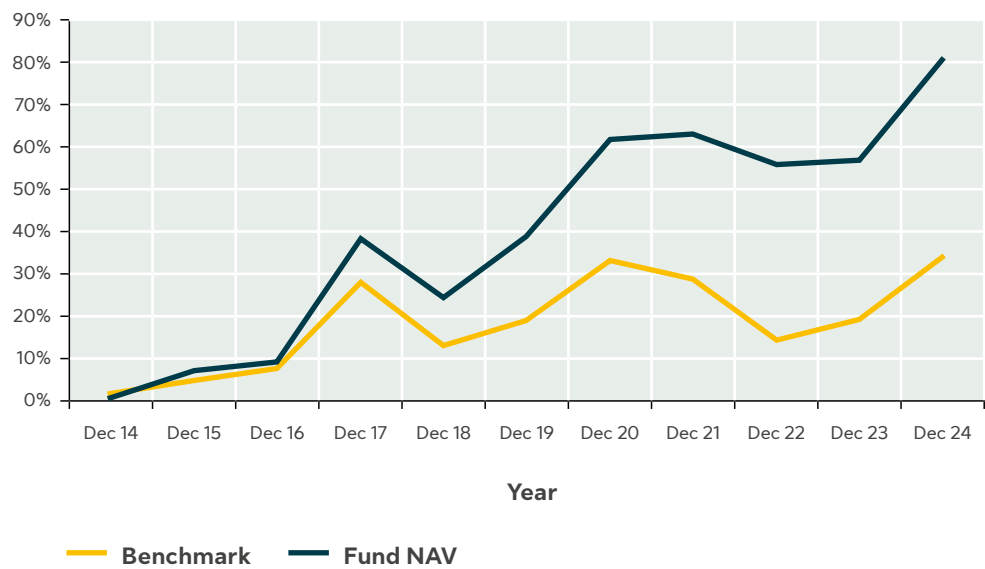
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	15.0	0.7	-4.5	0.9	16.5	80.3
Benchmark (50% FBM100 Index + 50% MSCI AC Asia ex-Japan Index)	12.2	4.4	-11.2	-3.4	11.8	33.8

The fund registered a return of 15.0% as compared to its benchmark of 12.2% for the period under review.

Return

SLMEI Fund Performance



Sun Life Malaysia Equity Income Fund (“SLMEI”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	16,273	9,776	9,373	9,241	9,661
NAV / Unit (RM)	1.8028	1.5671	1.5567	1.6297	1.6155
No. of Units ('000)	9,026	6,238	6,021	5,671	5,980
Highest NAV / Unit for the year (RM)	1.9649	1.6313	1.6776	1.8077	1.6169
Lowest NAV / Unit for the year (RM)	1.5638	1.5090	1.5150	1.5910	1.0452
Annual Return	15.0%	0.7%	-4.5%	0.9%	16.5%
Total Annual Return Breakdown					
a. Capital Growth	15.0%	0.7%	-4.5%	0.9%	16.5%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	15.0%	0.7%	-4.5%	0.9%	16.5%
b. Three years period	3.7%	-1.0%	4.3%	9.6%	6.0%
c. Five years period	5.7%	5.0%	2.9%	9.1%	9.3%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Titans Income Plus Fund (Target Fund)	16,276	9,708	9,325	9,290	9,693
Cash and others	(3)	68	48	(49)	(32)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Titans Income Plus Fund (Target Fund)	12,347,362	16,422,751	16,276,293	100.0%
Cash and others			(3,387)	0.0%
	12,347,362	16,422,751	16,272,906	100.0%

Sun Life Malaysia Balanced Stable Fund (“SLMBS”)

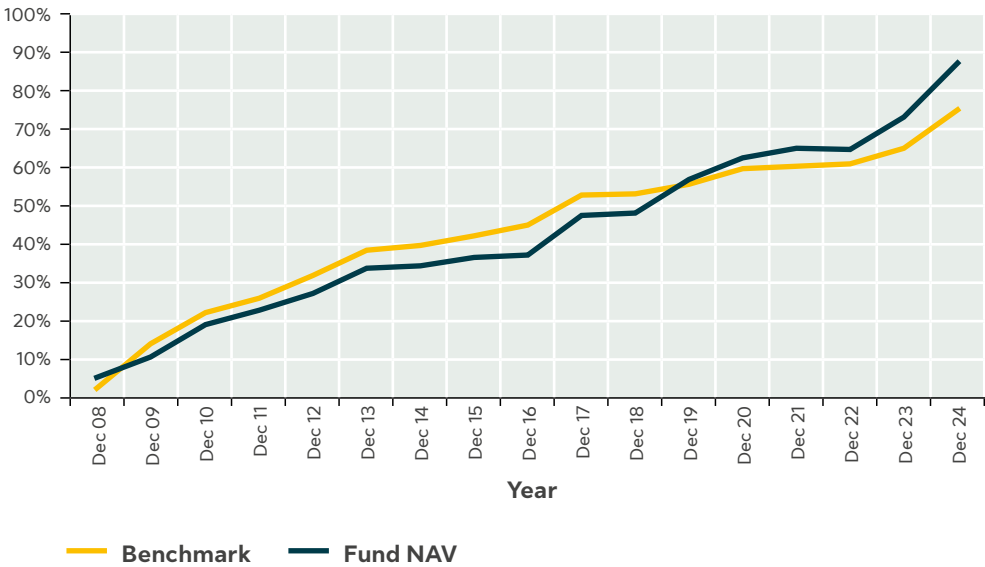
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	8.2	5.0	-0.1	1.6	3.6	87.2
Benchmark (FBM100 25% + 12 month FD 75%)	6.0	2.4	0.4	0.3	2.8	74.9

The fund registered a return of 8.2% as compared to its benchmark of 6.0% for the period under review.

Return

SLMBS Fund Performance



Sun Life Malaysia Balanced Stable Fund (“SLMBS”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	2,074	2,412	2,381	2,540	2,565
NAV / Unit (RM)	1.8571	1.7162	1.6345	1.6364	1.6111
No. of Units ('000)	1,117	1,405	1,457	1,552	1,592
Highest NAV / Unit for the year (RM)	1.8572	1.7164	1.6469	1.6383	1.6143
Lowest NAV / Unit for the year (RM)	1.7162	1.6333	1.5879	1.5968	1.4635
Annual Return	8.2%	5.0%	-0.1%	1.6%	3.6%
Total Annual Return Breakdown					
a. Capital Growth	8.2%	5.0%	-0.1%	1.6%	3.6%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	8.2%	5.0%	-0.1%	1.6%	3.6%
b. Three years period	4.4%	2.2%	1.7%	3.7%	3.3%
c. Five years period	3.7%	3.2%	2.3%	3.8%	3.6%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Sun Life Malaysia Conservative Fund	1,547	1,809	1,784	1,895	1,916
Sun Life Malaysia Growth Fund	528	603	601	646	639
Cash and others	(1)	(0)	(4)	(1)	10

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	933,595	1,218,072	1,546,780	74.6%
Sun Life Malaysia Growth Fund	148,567	368,888	528,289	25.5%
Cash and others			(997)	-0.1%
	1,082,162	1,586,960	2,074,072	100.0%

Sun Life Malaysia Balanced Moderate Fund (“SLMBM”)

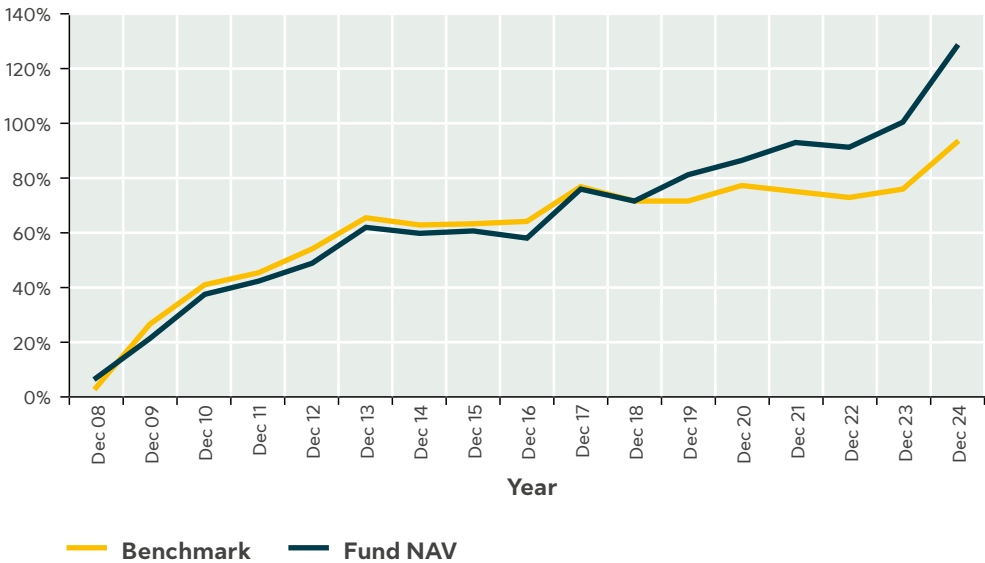
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	13.8	4.7	-0.8	3.4	2.8	127.7
Benchmark (FBM100 50% + 12 month FD 50%)	9.6	1.8	-1.5	-1.2	3.3	92.5

The fund registered a return of 13.8% as compared to its benchmark of 9.6% for the period under review.

Return

SLMBM Fund Performance



Sun Life Malaysia Balanced Moderate Fund (“SLMBM”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	26,844	21,177	18,892	18,294	16,970
NAV / Unit (RM)	2.2581	1.9839	1.8950	1.9095	1.8462
No. of Units ('000)	11,888	10,675	9,969	9,581	9,192
Highest NAV / Unit for the year (RM)	2.2591	1.9849	1.9293	1.9319	1.8572
Lowest NAV / Unit for the year (RM)	1.9839	1.8712	1.8202	1.8187	1.5953
Annual Return	13.8%	4.7%	-0.8%	3.4%	2.8%
Total Annual Return Breakdown					
a. Capital Growth	13.8%	4.7%	-0.8%	3.4%	2.8%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	13.8%	4.7%	-0.8%	3.4%	2.8%
b. Three years period	5.9%	2.5%	1.8%	3.9%	2.0%
c. Five years period	4.8%	3.1%	1.7%	4.1%	3.2%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Sun Life Malaysia Conservative Fund	13,277	10,594	9,397	9,067	8,483
Sun Life Malaysia Growth Fund	13,596	10,591	9,491	9,260	8,485
Cash and others	(29)	(9)	4	(33)	2

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	8,013,785	12,247,172	13,277,238	49.5%
Sun Life Malaysia Growth Fund	3,823,475	10,633,633	13,595,895	50.6%
Cash and others			(28,769)	-0.1%
	11,837,260	22,880,805	26,844,364	100.0%

Sun Life Malaysia Balanced Aggressive Fund (“SLMBA”)

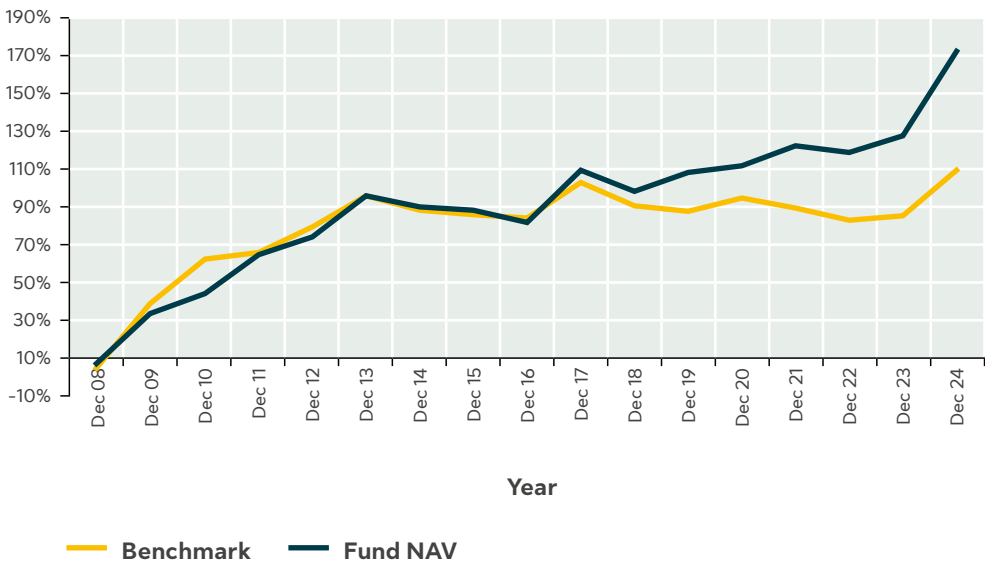
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	19.5	4.2	-1.6	5.0	1.6	172.3
Benchmark (FBM100 75% + 12 month FD 25%)	13.3	1.3	-3.4	-2.7	3.5	109.5

The fund registered a return of 19.5% as compared to its benchmark of 13.3% for the period under review.

Return

SLMBA Fund Performance



Sun Life Malaysia Balanced Aggressive Fund (“SLMBA”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	6,534	5,913	5,976	6,466	6,331
NAV / Unit (RM)	2.7003	2.2595	2.1680	2.2035	2.0982
No. of Units ('000)	2,420	2,617	2,756	2,934	3,017
Highest NAV / Unit for the year (RM)	2.7171	2.2630	2.2419	2.2539	2.1189
Lowest NAV / Unit for the year (RM)	2.2595	2.1091	2.0584	2.0500	1.7259
Annual Return	19.5%	4.2%	-1.6%	5.0%	1.6%
Total Annual Return Breakdown					
a. Capital Growth	19.5%	4.2%	-1.6%	5.0%	1.6%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	19.5%	4.2%	-1.6%	5.0%	1.6%
b. Three years period	7.4%	2.5%	1.7%	3.9%	0.5%
c. Five years period	5.7%	2.9%	1.0%	4.3%	2.6%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Sun Life Malaysia Conservative Fund	1,607	1,479	1,487	1,594	1,583
Sun Life Malaysia Growth Fund	4,936	4,436	4,509	4,882	4,750
Cash and others	(10)	(2)	(20)	(9)	(3)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	970,066	1,371,051	1,607,205	24.6%
Sun Life Malaysia Growth Fund	1,388,175	3,320,549	4,936,213	75.5%
Cash and others			(9,746)	-0.1%
	2,358,241	4,691,600	6,533,672	100.0%

Sun Life Malaysia World Equity Fund (“SLMWE”)

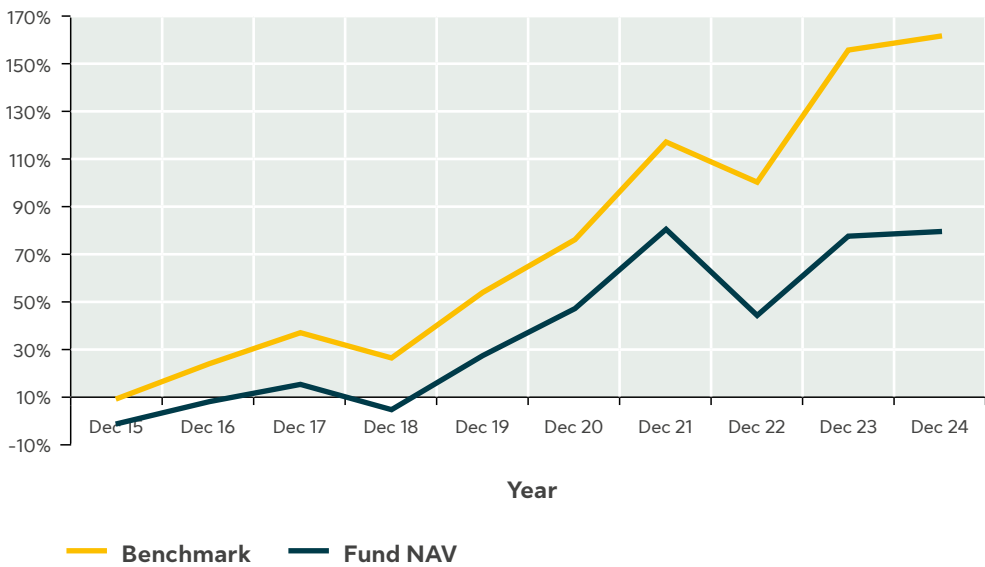
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	1.0	23.2	-20.1	22.6	15.4	79.2
Benchmark (MSCI ACWI Islamic (Shariah) Index)	2.3	27.8	-7.8	23.3	9.8	161.1

The fund registered a return of 1.0% as compared to its benchmark of 2.3% for the period under review.

Return

SLMWE Fund Performance



Sun Life Malaysia World Equity Fund (“SLMWE”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	48,491	31,147	13,862	19,055	7,449
NAV / Unit (RM)	1.7917	1.7747	1.4405	1.8019	1.4700
No. of Units ('000)	27,063	17,551	9,623	10,575	5,067
Highest NAV / Unit for the year (RM)	1.9762	1.7925	1.8003	1.8355	1.4769
Lowest NAV / Unit for the year (RM)	1.7414	1.4350	1.3414	1.4224	0.9902
Annual Return	1.0%	23.2%	-20.1%	22.6%	15.4%
Total Annual Return Breakdown					
a. Capital Growth	1.0%	23.2%	-20.1%	22.6%	15.4%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	1.0%	23.2%	-20.1%	22.6%	15.4%
b. Three years period	1.4%	8.6%	6.0%	19.9%	9.4%
c. Five years period	8.4%	12.6%	6.1%	11.4%	8.8%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
abrdn Islamic World Equity Fund (Target Fund)	48,669	31,237	13,721	19,330	7,558
Cash and others	(178)	(90)	141	(275)	(109)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
abrdn Islamic World Equity Fund (Target Fund)	76,958,601	47,411,393	48,668,619	100.4%
Cash and others			(177,775)	-0.4%
	76,958,601	47,411,393	48,490,844	100.0%

Sun Life Malaysia Asia Pacific Dynamic Income Fund (“SLMAPDI”)

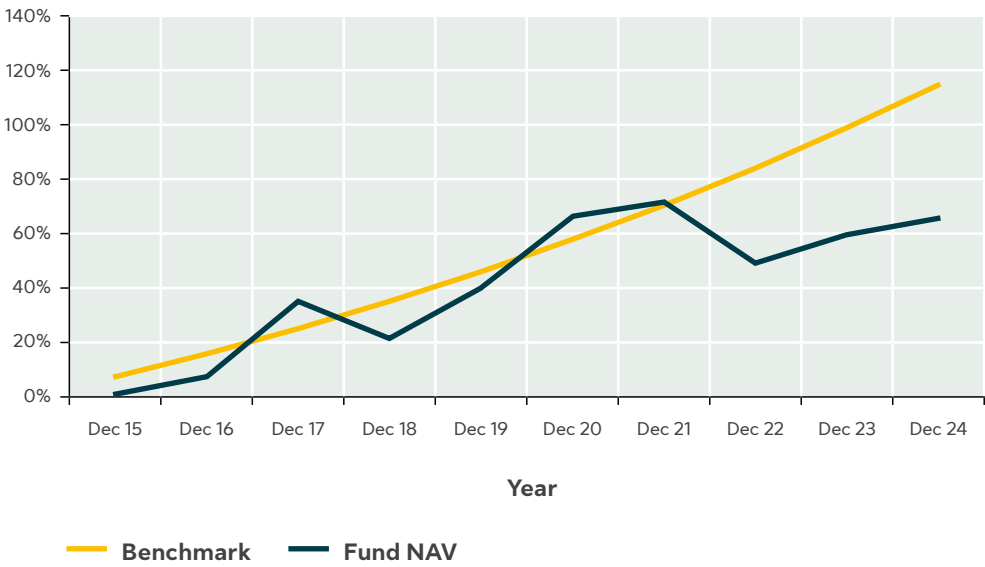
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	3.9	6.9	-13.0	3.1	18.9	65.5
Benchmark (Target Return 8% p.a.)	8.0	8.0	8.0	8.0	8.0	114.4

The fund registered a return of 3.9% as compared to its benchmark of 8% for the period under review.

Return

SLMAPDI Fund Performance



Sun Life Malaysia Asia Pacific Dynamic Income Fund ("SLMAPDI")

(Continued)

Analysis of Changes in Net Asset Value ("NAV")

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	319,958	304,593	273,174	315,255	219,452
NAV / Unit (RM)	1.6551	1.5927	1.4905	1.7131	1.6622
No. of Units ('000)	193,319	191,240	183,272	184,024	132,024
Highest NAV / Unit for the year (RM)	1.8524	1.6178	1.7567	1.8502	1.6678
Lowest NAV / Unit for the year (RM)	1.5602	1.4911	1.4202	1.6622	1.0870
Annual Return	3.9%	6.9%	-13.0%	3.1%	18.9%
Total Annual Return Breakdown					
a. Capital Growth	3.9%	6.9%	-13.0%	3.1%	18.9%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	3.9%	6.9%	-13.0%	3.1%	18.9%
b. Three years period	-0.7%	-1.0%	3.0%	12.4%	8.0%
c. Five years period	3.9%	6.2%	2.8%	10.6%	11.2%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Asia Pacific Dynamic Income Fund (Target Fund)	319,384	303,893	271,128	318,204	222,686
Cash and others	574	700	2,046	(2,948)	(3,234)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Asia Pacific Dynamic Income Fund (Target Fund)	1,435,435,489	327,230,171	319,384,396	99.8%
Cash and others			573,851	0.2%
	1,435,435,489	327,230,171	319,958,247	100.0%

Sun Life Malaysia Asia Pacific Equity Fund (“SLMAPE”)

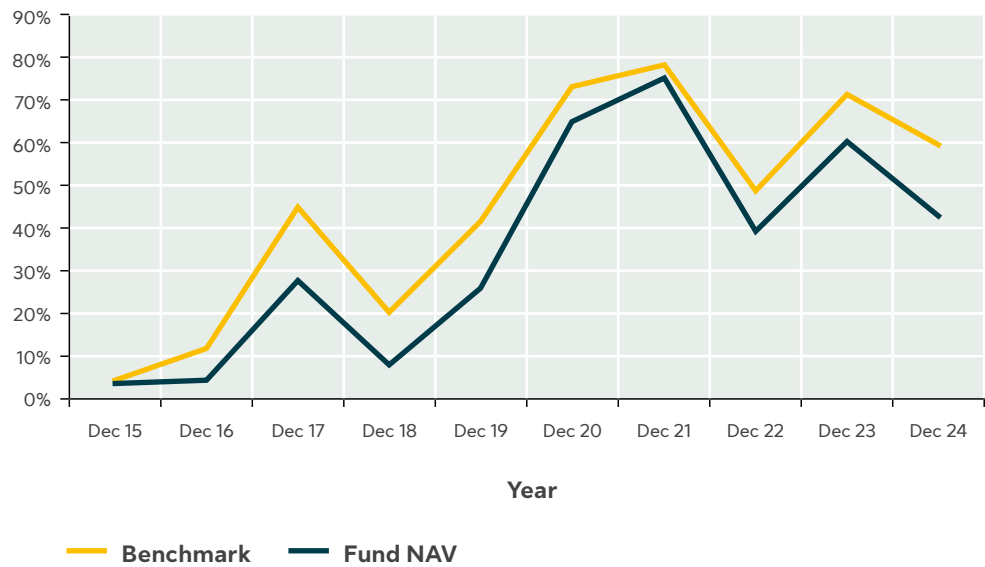
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	-11.0	15.2	-20.5	6.2	31.1	42.8
Benchmark (MSCI AC Asia ex Japan Islamic Index)	-6.9	15.1	-16.5	3.0	22.3	59.5

The fund registered a return of -11.0% as compared to its benchmark of -6.9% for the period under review.

Return

SLMAPE Fund Performance



Sun Life Malaysia Asia Pacific Equity Fund (“SLMAPE”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	23,645	19,821	13,772	19,317	10,452
NAV / Unit (RM)	1.4278	1.6041	1.3924	1.7524	1.6503
No. of Units ('000)	16,560	12,356	9,891	11,023	6,333
Highest NAV / Unit for the year (RM)	1.8143	1.6117	1.7719	1.8459	1.6503
Lowest NAV / Unit for the year (RM)	1.4278	1.3972	1.3719	1.6503	1.0426
Annual Return	-11.0%	15.2%	-20.5%	6.2%	31.1%
Total Annual Return Breakdown					
a. Capital Growth	-11.0%	15.2%	-20.5%	6.2%	31.1%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-11.0%	15.2%	-20.5%	6.2%	31.1%
b. Three years period	-5.4%	0.3%	5.6%	18.0%	10.8%
c. Five years period	4.2%	9.7%	3.6%	12.2%	11.1%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	23,302	19,650	13,723	19,472	10,525
Cash and others	343	171	49	(155)	(73)
ASSET ALLOCATION (RM)					
	Total Holdings	Cost	Market Value	% of NAV	
Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	41,587,641	27,631,480	23,301,555	98.5%	
Cash and others			343,197	1.5%	
	41,587,641	27,631,480	23,644,752	100.0%	

Sun Life Malaysia Select Bond Fund (“SLMSB”)

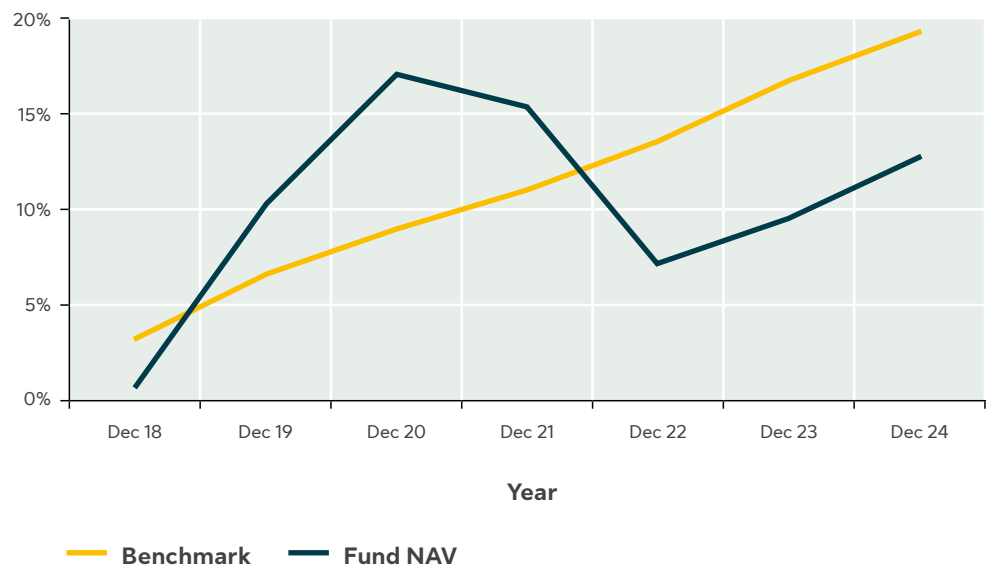
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Since Inception (%)
Performance (NAV)	2.9	2.1	-7.0	-1.4	6.0	12.7
Benchmark (Maybank 12-month FD)	2.6	2.9	2.2	1.9	2.2	19.2

The fund registered a return of 2.9% as compared to its benchmark of 2.6% for the period under review.

Return

SLMSB Fund Performance



Sun Life Malaysia Select Bond Fund (“SLMSB”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020
NAV (RM'000)	13,943	8,721	7,464	8,195	11,102
NAV / Unit (RM)	1.1267	1.0952	1.0722	1.1531	1.1696
No. of Units ('000)	12,376	7,963	6,961	7,107	9,492
Highest NAV / Unit for the year (RM)	1.1346	1.1029	1.1545	1.1909	1.1696
Lowest NAV / Unit for the year (RM)	1.0942	1.0631	1.0194	1.1429	1.0541
Annual Return	2.9%	2.1%	-7.0%	-1.4%	6.0%
Total Annual Return Breakdown					
a. Capital Growth	2.9%	2.1%	-7.0%	-1.4%	6.0%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	2.9%	2.1%	-7.0%	-1.4%	6.0%
b. Three years period	-0.7%	-2.1%	-0.8%	4.7%	5.4%
c. Five years period	0.5%	1.8%	1.6%	-	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
AHAM Select Bond Fund (Target fund)	13,816	8,557	7,270	8,173	11,077
Cash and others	127	164	194	21	25

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
AHAM Select Bond Fund (Target fund)	23,890,366	15,097,895	13,815,799	99.1%
Cash and others			127,499	0.9%
	23,890,366	15,097,895	13,943,298	100.0%

Sun Life Malaysia Global Sustainable Fund (“SLMGS”)

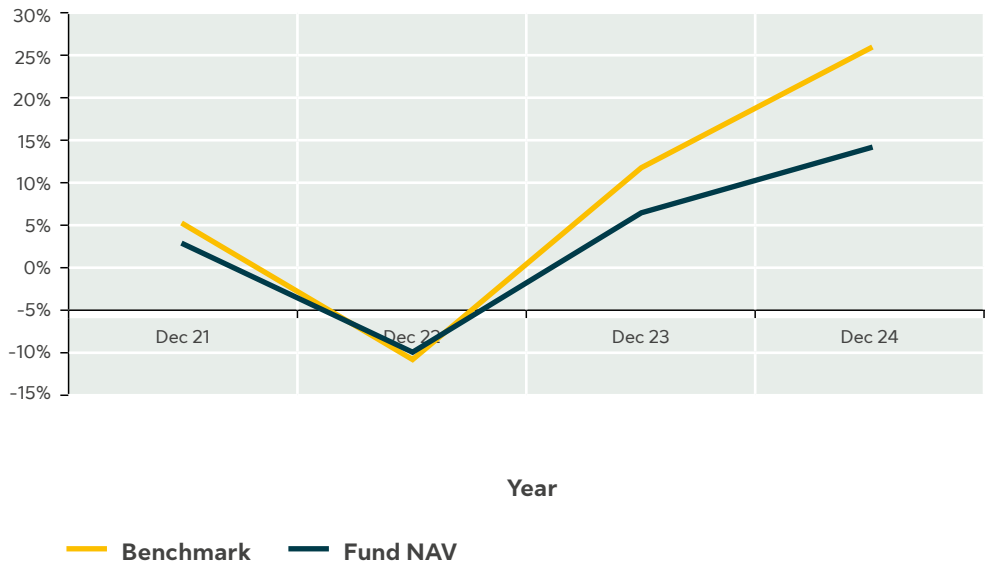
What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	7.2	18.2	-12.4	2.8	14.1
Benchmark (MSCI All Country World Index)	12.6	25.3	-15.2	5.1	25.8

The fund registered a return of 7.2% as compared to its benchmark of 12.6% for the period under review.

Return

SLMGS Fund Performance



Sun Life Malaysia Global Sustainable Fund (“SLMGS”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	9,484	9,246	9,008	9,453
NAV / Unit (RM)	1.1410	1.0642	0.9006	1.0278
No. of Units ('000)	8,312	8,688	10,002	9,197
Highest NAV / Unit for the year (RM)	1.2184	1.0679	1.0363	1.0341
Lowest NAV / Unit for the year (RM)	1.0592	0.9037	0.8395	0.9791
Annual Return	7.2%	18.2%	-12.4%	2.8%
Total Annual Return Breakdown				
a. Capital Growth	7.2%	18.2%	-12.4%	2.8%
b. Income Distribution	-	-	-	-
Average Annual Return				
a. One year period	7.2%	18.2%	-12.4%	2.8%
b. Three years period	4.3%	2.9%	-	-
c. Five years period	-	-	-	-
Charges				
a. Fund management fee	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)				
Nomura Global Sustainable Equity Fund - MYR Class B (Target fund)	9,628	9,316	9,729	9,507
Cash and others	(144)	(70)	(721)	(54)

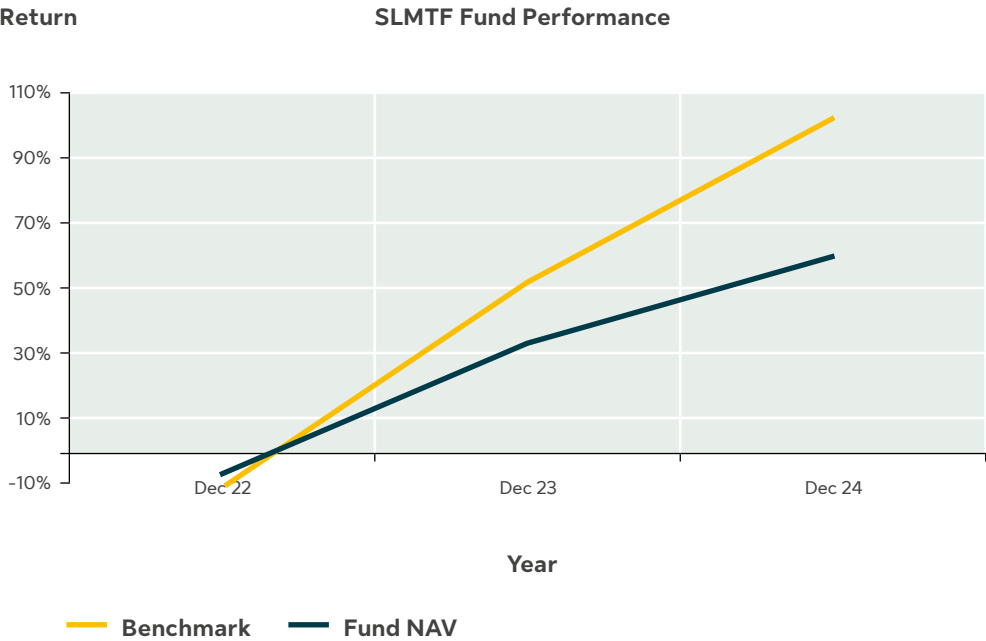
ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Nomura Global Sustainable Equity Fund - MYR Class B (Target fund)	8,418,614	8,806,734	9,628,369	101.5%
Cash and others			(144,010)	-1.5%
	8,418,614	8,806,734	9,484,359	100.0%

Sun Life Malaysia Global Technology Fund (“SLMTF”)

What is the Fund’s Performance for the period and since inception to 31 December 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	Since Inception (%)
Performance (NAV)	20.0	42.3	-6.6	59.6
Benchmark (MSCI World Information Technology Index)	33.1	53.7	-11.1	101.7

The fund registered a return of 20.0% as compared to its benchmark of 33.1% for the period under review.



Sun Life Malaysia Global Technology Fund (“SLMTF”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2024	31 Dec 2023	31 Dec 2022
NAV (RM'000)	98,665	35,425	605
NAV / Unit (RM)	1.5960	1.3299	0.9343
No. of Units ('000)	61,819	26,637	647
Highest NAV / Unit for the year (RM)	1.6798	1.3378	1.0492
Lowest NAV / Unit for the year (RM)	1.2679	0.9075	0.9126
Annual Return	20.0%	42.3%	-6.6%
Total Annual Return Breakdown			
a. Capital Growth	20.0%	42.3%	-6.6%
b. Income Distribution	-	-	-
Average Annual Return			
a. One year period	20.0%	42.3%	-6.6%
b. Three years period	18.6%	-	-
c. Five years period	-	-	-
Charges			
a. Fund management fee	-	-	-
b. Audit fee (RM'000)	-	-	-
c. Taxation	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)			
Principal Global Technology Fund- Class MYR-Hedged (Target fund)	99,685	35,738	596
Cash and others	(1,020)	(313)	9

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Global Technology Fund- Class MYR-Hedged (Target fund)	76,840,263	88,891,371	99,684,873	101.0%
Cash and others			(1,020,117)	-1.0%
	76,840,263	88,891,371	98,664,756	100.0%

Statement By Manager

I, Chew Chin Lim, Chief Financial Officer of Sun Life Malaysia Assurance Berhad (“the Manager”), state that, in the opinion of the Manager, the accompanying financial information of Sun Life Malaysia Assurance Investment-Linked Funds, consisting of the Sun Life Malaysia Growth Fund (“SLMG”), Sun Life Malaysia Conservative Fund (“SLMC”), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund (“SLMSAQ”), Sun Life Malaysia Global Titans Fund (“SLMGT”), Sun Life Malaysia Equity Income Fund (“SLMEI”), Sun Life Malaysia Balanced Stable Fund (“SLMBS”), Sun Life Malaysia Balanced Moderate Fund (“SLMBM”), Sun Life Malaysia Balanced Aggressive Fund (“SLMBA”), Sun Life Malaysia World Equity Fund (“SLMWE”), Sun Life Malaysia Asia Pacific Dynamic Income Fund (“SLMAPDI”), Sun Life Malaysia Asia Pacific Equity Fund (“SLMAPE”), Sun Life Malaysia Select Bond Fund (“SLMSB”), Sun Life Malaysia Global Sustainable Fund (“SLMGS”) and Sun Life Malaysia Global Technology Fund (“SLMTF”) set out on pages 79 to 101 have been properly drawn up in accordance with the accounting policies prescribed in Note 3 to the financial information and the Policy Document on Investment-linked Business issued by Bank Negara Malaysia.

On behalf of the Manager,

Chew Chin Lim

Chief Financial Officer

Kuala Lumpur
20 March 2025

Independent Auditors' Report To The Unitholders Of Investment-Linked Funds Of Sun Life Malaysia Assurance Berhad

REPORT ON THE AUDIT OF THE FINANCIAL INFORMATION

Opinion

We have audited the financial statements of Sun Life Malaysia Growth Fund ("SLMG"), Sun Life Malaysia Conservative Fund ("SLMC"), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund ("SLMSAQ"), Sun Life Malaysia Global Titans Fund ("SLMGT"), Sun Life Malaysia Equity Income Fund ("SLMEI"), Sun Life Malaysia Balanced Stable Fund ("SLMBS"), Sun Life Malaysia Balanced Moderate Fund ("SLMBM"), Sun Life Malaysia Balanced Aggressive Fund ("SLMBA"), Sun Life Malaysia World Equity Fund ("SLMWE"), Sun Life Malaysia Asia Pacific Dynamic Income Fund ("SLMAPDI"), Sun Life Malaysia Asia Pacific Equity Fund ("SLMAPE"), Sun Life Malaysia Select Bond Fund ("SLMSB"), Sun Life Malaysia Global Sustainable Fund ("SLMGS") and Sun Life Malaysia Global Technology Fund ("SLMTF") (the "Funds"), which comprise the statements of assets and liabilities as at 31 December 2024, and statements of income and expenditure and statements of changes in net asset value of the Funds for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 79 to 101.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Funds as at 31 December 2024, and of its financial performance for the year then ended in accordance with the Funds' Accounting Policies as described in Note 3 to the financial statements.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of Accounting and restriction on use

We draw attention to Note 3 to the financial statements of the Funds, which describes the basis of accounting. The financial statements of the Funds is prepared to assist the Funds in meeting the requirements as stipulated in BNM/ RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial statements of the Funds may not be suitable for another purpose. Our auditors' report is made

Independent Auditors' Report To The Unitholders Of Investment-Linked Funds Of Sun Life Malaysia Assurance Berhad

(Continued)

solely to the Manager and unitholders of the Funds, for the purpose of meeting the requirements as stipulated in the Policy Document issued by BNM and for no other purpose. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Sun Life Malaysia Assurance Berhad (the "Manager") is responsible for the other information. The other information comprises the information included in the annual report of the Funds, but does not include the financial statements of the Funds and our auditors' report thereon.

Our opinion on the financial statements of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial statements

The Manager is responsible for the preparation of financial statements of the Funds that give a true and fair view in accordance with the Funds' Accounting Policies as described in Note 3 to the financial statements. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Funds that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Report To The Unitholders Of Investment-Linked Funds Of Sun Life Malaysia Assurance Berhad

(Continued)

In preparing the financial statements of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The Directors of the Manager is responsible for overseeing the Funds' financial reporting process.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an

audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent Auditors' Report To The Unitholders Of Investment-Linked Funds Of Sun Life Malaysia Assurance Berhad

(Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
 - Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements of the Funds, including the disclosures, and whether the financial statements of the Funds represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) &
AF 0039
Chartered Accountants

Brandon Bruce Sta Maria
02937/09/2025 J
Chartered Accountant

Kuala Lumpur, Malaysia
20 March 2025

Statement Of Assets And Liabilities As At 31 December 2024

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
Investments:							
Malaysian Government Papers	-	-	-	-	6,134,294	-	-
Corporate / Debt Securities	-	-	-	-	46,826,587	-	-
Quoted Equities	94,674,317	-	-	-	-	-	-
Unit Trust	-	2,075,069	26,873,133	6,543,418	-	16,276,293	89,761,765
Cash and deposits	5,432,000	-	-	-	2,276,000	9,595	525
Income due and accrued	241,764	-	-	-	625,499	-	-
Receivables	647,917	54,827	385,232	168,534	146,613	4,871	23,918
Deferred tax assets	-	-	-	-	-	11,717	-
Current tax assets	-	-	-	-	-	-	-
TOTAL ASSETS	100,995,998	2,129,896	27,258,365	6,711,952	56,008,993	16,302,476	89,786,208
Payables	513,619	3,623	16,867	3,774	141,584	16,547	12,592
Current tax liabilities	245,634	13,152	77,749	26,360	198,026	13,023	277,054
Deferred tax liabilities	1,929,185	39,049	319,386	148,146	8,379	-	968,456
TOTAL LIABILITIES	2,688,438	55,824	414,002	178,280	347,989	29,570	1,258,102
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	98,307,560	2,074,072	26,844,364	6,533,672	55,661,004	16,272,906	88,528,106

Statement Of Assets And Liabilities As At 31 December 2024

(Continued)

2024

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Investments:							
Malaysian Government Papers	-	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-	-
Quoted Equities	-	-	-	-	-	-	-
Unit Trust	23,348,766	48,668,619	319,384,396	23,301,555	13,815,799	9,628,369	99,684,873
Cash and deposits	678	1,049	919	1,216	527	334	536
Income due and accrued	-	-	-	-	-	-	-
Receivables	10	-	220,299	47,466	23,239	10	10
Deferred tax assets	158,265	-	627,662	346,394	102,568	-	-
Current tax assets	18,414	-	-	2,385	1,165	-	-
TOTAL ASSETS	23,526,133	48,669,668	320,233,276	23,699,016	13,943,298	9,628,713	99,685,419
Payables	17,440	31,731	208,442	54,264	-	33,922	20,938
Current tax liabilities	-	46,515	66,587	-	-	44,701	136,245
Deferred tax liabilities	-	100,578	-	-	-	65,731	863,480
TOTAL LIABILITIES	17,440	178,824	275,029	54,264	-	144,354	1,020,663
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	23,508,693	48,490,844	319,958,247	23,644,752	13,943,298	9,484,359	98,664,756

Statement Of Assets And Liabilities As At 31 December 2024

(Continued)

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
REPRESENTED BY:							
Policyholders' capital	48,280,067	646,971	19,792,274	499,459	34,698,163	12,080,004	50,596,320
Undistributed income / (loss) carried forward	50,027,493	1,427,101	7,052,090	6,034,213	20,962,841	4,192,902	37,931,786
Policyholders' liabilities	98,307,560	2,074,072	26,844,364	6,533,672	55,661,004	16,272,906	88,528,106
Units in circulation	27,646,039	1,116,804	11,888,096	2,419,602	33,594,777	9,026,303	33,623,286
Net asset value per unit	3.5559	1.8571	2.2581	2.7003	1.6568	1.8028	2.6329

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
REPRESENTED BY:							
Policyholders' capital	20,152,676	45,318,840	265,572,302	25,770,934	13,667,939	8,284,241	82,908,280
Undistributed income / (loss) carried forward	3,356,017	3,172,004	54,385,945	(2,126,182)	275,359	1,200,118	15,756,476
Policyholders' liabilities	23,508,693	48,490,844	319,958,247	23,644,752	13,943,298	9,484,359	98,664,756
Units in circulation	15,319,172	27,063,488	193,318,712	16,560,050	12,375,562	8,312,284	61,818,672
Net asset value per unit	1.5346	1.7917	1.6551	1.4278	1.1267	1.1410	1.5960

The accompanying notes are an integral part of this financial information.

Statement Of Assets And Liabilities As At 31 December 2023

(Continued)

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
Investments:							
Malaysian Government Papers	-	-	-	-	5,124,072	-	-
Corporate / Debt Securities	-	-	-	-	45,079,892	-	-
Quoted Equities	75,291,626	-	-	-	-	-	-
Unit Trust	-	2,412,368	21,184,981	5,914,570	-	9,707,701	79,331,651
Cash and deposits	4,400,000	-	-	-	1,432,000	3,146	4,649
Income due and accrued	75,857	-	-	-	600,718	-	-
Receivables	213,461	44,392	155,285	87,842	141,128	2,828	68,257
Deferred tax assets	-	-	-	-	-	71,183	-
Current tax assets	22,261	-	-	-	-	-	-
TOTAL ASSETS	80,003,205	2,456,760	21,340,266	6,002,412	52,377,810	9,784,858	79,404,557
Payables	295,777	3,822	6,149	3,500	131,998	7,844	58,131
Current tax liabilities	-	4,093	23,719	9,706	168,231	1,452	108,931
Deferred tax liabilities	404,973	36,956	133,028	76,386	1,132	-	891,234
TOTAL LIABILITIES	700,750	44,871	162,896	89,592	301,361	9,296	1,058,296
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261

Statement Of Assets And Liabilities As At 31 December 2023

(Continued)

2023

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Investments:							
Malaysian Government Papers	-	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-	-
Quoted Equities	-	-	-	-	-	-	-
Unit Trust	28,443,242	31,237,480	303,893,049	19,650,253	8,556,647	9,315,950	35,737,813
Cash and deposits	6,804	1,765	919	937	8,575	566	614
Income due and accrued	-	-	-	-	-	-	-
Receivables	5,066	129,176	10	82,912	62,294	10	1,701,217
Deferred tax assets	-	-	723,470	73,990	85,872	-	-
Current tax assets	-	-	84,393	12,990	7,462	-	-
TOTAL ASSETS	28,455,112	31,368,421	304,701,841	19,821,082	8,720,850	9,316,526	37,439,644
Payables	-	-	108,743	-	-	18,757	1,595,067
Current tax liabilities	12,116	3,717	-	-	-	231	28,078
Deferred tax liabilities	19,741	217,825	-	-	-	51,706	391,193
TOTAL LIABILITIES	31,857	221,542	108,743	-	-	70,694	2,014,338
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306

Statement Of Assets And Liabilities As At 31 December 2023

(Continued)

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
REPRESENTED BY:							
Policyholders' capital	51,102,640	1,156,601	17,159,013	1,003,482	32,918,274	7,104,580	48,214,278
Undistributed income / (loss) carried forward	28,199,815	1,255,288	4,018,357	4,909,338	19,158,175	2,670,982	30,131,983
Policyholders' liabilities	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261
Units in circulation	28,495,638	1,405,334	10,674,510	2,616,845	32,475,505	6,238,106	32,774,970
Net asset value per unit	2.7830	1.7162	1.9839	2.2595	1.6036	1.5671	2.3904

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
REPRESENTED BY:							
Policyholders' capital	22,808,417	27,161,456	261,583,382	18,787,181	8,704,660	8,721,058	30,603,326
Undistributed income / (loss) carried forward	5,614,838	3,985,423	43,009,716	1,033,901	16,190	524,774	4,821,980
Policyholders' liabilities	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306
Units in circulation	17,031,355	17,550,267	191,240,325	12,356,407	7,962,791	8,687,678	26,637,159
Net asset value per unit	1.6689	1.7747	1.5927	1.6041	1.0952	1.0642	1.3299

The accompanying notes are an integral part of this financial information.

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2024

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
Net investment income:							
Interest income:							
Fixed Deposit / Money Market	153,301	-	-	-	66,225	-	-
Corporate / Debt Securities	-	-	-	-	2,342,549	-	-
Dividend income	2,717,006	-	-	-	-	688,287	3,725,627
Profits on disposal of investment	3,066,450	164,399	971,863	329,500	106,281	116,018	3,204,136
Unrealised profit on investments	19,066,820	26,159	2,329,478	896,994	102,842	743,332	965,279
Other income	-	-	-	-	-	46,944	259,037
TOTAL INCOME	25,003,577	190,558	3,301,341	1,226,494	2,617,897	1,594,581	8,154,079
Management fees	3,500	3,500	3,500	3,500	3,500	-	-
Loss on disposal of investment	-	-	-	-	40,950	172	-
Unrealised loss on disposal of investment	14,172	-	-	-	12,263	-	-
Deferred tax on unrealized capital gains	1,524,212	2,093	186,358	71,759	7,246	59,466	77,222
Other outgo	1,388,381	-	-	-	551,246	-	-
TOTAL OUTGO	2,930,265	5,593	189,858	75,259	615,205	59,638	77,222

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2024

(Continued)

2024

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net investment income:							
Interest income:							
Fixed Deposit / Money Market	-	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	271	-	-	-
Dividend income	-	-	9,508,687	-	501,638	-	3,936,369
Profits on disposal of investment	-	581,434	832,340	-	-	558,762	1,703,067
Unrealised profit on investments	-	-	1,197,596	-	-	175,308	5,903,593
Deferred tax on unrealized losses	178,006	117,247	-	274,404	16,696	-	-
Other income	18,413	-	-	2,385	1,165	-	-
TOTAL INCOME	196,419	698,681	11,538,623	275,060	519,499	734,070	11,543,029
Management fees	-	-	-	-	-	-	-
Loss on disposal of investment	230,169	-	-	30,089	51,629	-	-
Unrealised loss on disposal of investment	2,225,071	1,465,585	-	3,405,054	208,701	-	-
Deferred tax on unrealized capital gains	-	-	95,807	-	-	14,025	472,288
Other outgo	-	-	-	-	-	-	-
TOTAL OUTGO	2,455,240	1,465,585	95,807	3,435,143	260,330	14,025	472,288

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2024

(Continued)

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	22,073,312	184,965	3,111,483	1,151,235	2,002,692	1,534,943	8,076,857
TAXATION	245,634	13,152	77,749	26,360	198,026	13,023	277,054
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	21,827,678	171,813	3,033,734	1,124,875	1,804,666	1,521,920	7,799,803
UNDISTRIBUTED INCOME BROUGHT FORWARD	28,199,815	1,255,288	4,018,356	4,909,338	19,158,175	2,670,982	30,131,983
UNDISTRIBUTED INCOME CARRIED FORWARD	50,027,493	1,427,101	7,052,090	6,034,213	20,962,841	4,192,902	37,931,786

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2024

(Continued)

2024

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	(2,258,821)	(766,904)	11,442,816	(3,160,083)	259,169	720,045	11,070,741
TAXATION	-	46,515	66,587	-	-	44,701	136,245
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	(2,258,821)	(813,419)	11,376,229	(3,160,083)	259,169	675,344	10,934,496
UNDISTRIBUTED INCOME BROUGHT FORWARD	5,614,838	3,985,423	43,009,716	1,033,901	16,190	524,774	4,821,980
UNDISTRIBUTED INCOME CARRIED FORWARD	3,356,017	3,172,004	54,385,945	(2,126,182)	275,359	1,200,118	15,756,476

The accompanying notes are an integral part of this financial information.

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2023

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
Net investment income:							
Interest income:							
Fixed Deposit / Money Market	153,990	-	-	-	48,683	-	-
Corporate / Debt Securities	-	-	-	-	2,146,497	-	-
Dividend income	1,814,958	-	-	-	-	478,809	1,544,546
Profits on disposal of investment	104,031	51,164	296,491	121,317	11,800	-	1,131,828
Unrealised profit on investments	2,879,945	79,691	710,923	141,939	1,612,538	-	12,864,689
Deferred tax on unrealized capital losses	-	-	-	-	-	36,631	-
Other income	22,261	-	-	-	-	32,757	229,803
TOTAL INCOME	4,975,185	130,855	1,007,414	263,256	3,819,518	548,197	15,770,866
Management fees	3,500	3,500	3,500	3,500	3,500	-	-
Loss on disposal of investment	346,663	-	-	-	105,297	14,614	-
Unrealised loss on disposal of investment	116,997	-	-	-	-	457,891	-
Deferred tax on unrealized capital gains	221,036	6,375	56,874	11,355	129,003	-	1,029,175
Other outgo	1,126,577	-	-	-	499,659	-	-
TOTAL OUTGO	1,814,773	9,875	60,374	14,855	738,664	472,505	1,029,175

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2023

2023

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net investment income:							
Interest income:							
Fixed Deposit / Money Market	-	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-	-
Dividend income	-	-	5,257,628	139,127	328,418	-	-
Profits on disposal of investment	151,448	46,464	-	-	-	2,889	350,977
Unrealised profit on investments	-	4,331,195	16,021,752	2,562,722	-	1,741,682	4,920,790
Deferred tax on unrealized capital losses	45,212	-	-	-	5,420	-	-
Other income	-	-	84,393	12,990	7,462	-	-
TOTAL INCOME	196,660	4,377,659	21,363,773	2,714,839	341,300	1,744,571	5,271,767
Management fees	-	-	-	-	-	-	-
Loss on disposal of investment	-	-	1,054,915	162,372	93,279	-	-
Unrealised loss on disposal of investment	565,157	-	-	-	67,748	-	-
Deferred tax on unrealized capital	-	346,496	1,281,740	205,018	-	139,335	393,663
Other outgo	-	-	-	-	-	-	-
TOTAL OUTGO	565,157	346,496	2,336,655	367,390	161,027	139,335	393,663

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2023

(Continued)

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	3,160,412	120,980	947,040	248,401	3,082,059	75,692	14,741,691
TAXATION	-	4,093	23,719	9,706	168,231	1,451	108,930
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	3,160,412	116,887	923,321	238,695	2,913,828	74,241	14,632,761
UNDISTRIBUTED INCOME BROUGHT FORWARD	25,039,403	1,138,401	3,095,035	4,670,643	16,244,347	2,596,741	15,499,222
UNDISTRIBUTED INCOME CARRIED FORWARD	28,199,815	1,255,288	4,018,356	4,909,338	19,158,175	2,670,982	30,131,983

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2023

(Continued)

2023

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	(368,497)	4,031,163	19,027,118	2,347,449	180,273	1,605,236	4,878,104
TAXATION	12,116	3,717	-	-	-	231	28,078
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	(380,613)	4,027,446	19,027,118	2,347,449	180,273	1,605,005	4,850,026
UNDISTRIBUTED INCOME BROUGHT FORWARD	5,995,451	(42,023)	23,982,598	(1,313,548)	(164,083)	(1,080,231)	(28,046)
UNDISTRIBUTED INCOME CARRIED FORWARD	5,614,838	3,985,423	43,009,716	1,033,901	16,190	524,774	4,821,980

The accompanying notes are an integral part of this financial information.

Statement Of Changes In Net Asset Value For The Financial Year Ended 31 December 2024

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
Net asset value at beginning of the financial year	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261
Excess of income over outgo for the financial year:							
Net realised income / (loss) after taxation	2,775,030	145,654	704,256	227,881	1,714,087	778,588	6,834,524
Unrealised profit / (loss) on investments	19,052,648	26,159	2,329,478	896,994	90,579	743,332	965,279
	21,827,678	171,813	3,033,734	1,124,875	1,804,666	1,521,920	7,799,803
Movement due to units created and cancelled during the financial year:							
Net creation of units	17,687,191	94,225	6,905,407	347,408	9,895,461	8,164,069	34,775,842
Net cancellation of units	(20,509,764)	(603,855)	(4,272,147)	(851,431)	(8,115,572)	(3,188,645)	(32,393,800)
	(2,822,573)	(509,630)	2,633,260	(504,023)	1,779,889	4,975,424	2,382,042
Net asset value at end of the financial year	98,307,560	2,074,072	26,844,364	6,533,672	55,661,004	16,272,906	88,528,106

Statement Of Changes In Net Asset Value For The Financial Year Ended 31 December 2024 (Continued)

2024

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net asset value at beginning of the financial year	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306
Excess of income over outgo for the financial year:							
Net realised income / (loss) after taxation	(33,750)	652,166	10,178,633	244,971	467,871	500,036	5,030,903
Unrealised profit / (loss) on investments	(2,225,071)	(1,465,585)	1,197,596	(3,405,054)	(208,702)	175,308	5,903,593
	(2,258,821)	(813,419)	11,376,229	(3,160,083)	259,169	675,344	10,934,496
Movement due to units created and cancelled during the financial year:							
Net creation of units	2,564,449	29,241,022	76,340,006	10,195,072	7,193,850	4,789,013	71,868,756
Net cancellation of units	(5,220,190)	(11,083,638)	(72,351,086)	(3,211,319)	(2,230,571)	(5,225,830)	(19,563,802)
	(2,655,741)	18,157,384	3,988,920	6,983,753	4,963,279	(436,817)	52,304,954
Net asset value at end of the financial year	23,508,693	48,490,844	319,958,247	23,644,752	13,943,298	9,484,359	98,664,756

Statement Of Changes In Net Asset Value For The Financial Year Ended 31 December 2023

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
Net asset value at beginning of the financial year	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,457
Excess of income over outgo for the financial year:							
Net realised income / (loss) after taxation	397,464	37,196	212,398	96,756	1,301,290	532,132	1,768,072
Unrealised profit / (loss) on investments	2,762,948	79,691	710,923	141,939	1,612,538	(457,891)	12,864,689
	3,160,412	116,887	923,321	238,695	2,913,828	74,241	14,632,761
Movement due to units created and cancelled during the financial year:							
Net creation of units	12,688,708	108,005	5,546,508	314,098	3,440,750	2,984,541	15,685,186
Net cancellation of units	(11,544,846)	(194,010)	(4,184,075)	(615,772)	(2,755,999)	(2,655,857)	(23,869,143)
	1,143,862	(86,005)	1,362,432	(301,674)	684,751	328,684	(8,183,957)
Net asset value at end of the financial year	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261

Statement Of Changes In Net Asset Value For The Financial Year Ended 31 December 2023 (Continued)

2023

	SLMSAQ Fund RM	SLMWE Fund RM	SLAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net asset value at beginning of the financial year	31,935,432	13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714
Excess of income over outgo for the financial year:							
Net realised income / (loss) after taxation	184,544	(303,749)	3,005,366	(215,273)	248,021	(136,677)	(70,764)
Unrealised profit / (loss) on investments	(565,157)	4,331,195	16,021,752	2,562,722	(67,748)	1,741,682	4,920,790
	(380,613)	4,027,446	19,027,118	2,347,449	180,273	1,605,005	4,850,026
Movement due to units created and cancelled during the financial year:							
Net creation of units	3,525,535	17,361,914	72,947,890	5,049,907	2,917,707	1,681,983	34,399,199
Net cancellation of units	(6,657,099)	(4,104,411)	(60,555,710)	(1,348,158)	(1,840,643)	(3,049,426)	(4,428,633)
	(3,131,564)	13,257,503	12,392,180	3,701,749	1,077,064	(1,367,443)	29,970,566
Net asset value at end of the financial year	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306

The accompanying notes are an integral part of this financial information.

Notes To The Financial Information For The Financial Year Ended 31 December 2024

1. Principal Activities And General Information

Sun Life Malaysia Assurance Investment-Linked Funds consist of Sun Life Malaysia Growth Fund ("SLMG"), Sun Life Malaysia Conservative Fund ("SLMC"), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund ("SLMSAQ"), Sun Life Malaysia Global Titans Fund ("SLMGT"), Sun Life Malaysia Equity Income Fund ("SLMEI"), Sun Life Malaysia Balanced Stable Fund ("SLMBS"), Sun Life Malaysia Balanced Moderate Fund ("SLMBM"), Sun Life Malaysia Balanced Aggressive Fund ("SLMBA"), Sun Life Malaysia World Equity Fund ("SLMWE"), Sun Life Malaysia Asia Pacific Dynamic Income Fund ("SLMAPDI"), Sun Life Malaysia Asia Pacific Equity Fund ("SLMAPE"), Sun Life Malaysia Select Bond Fund ("SLMSB"), Sun Life Malaysia Global Sustainable Fund ("SLMGS") and Sun Life Malaysia Global Technology Fund ("SLMTF") (herein referred to collectively as "the Funds").

The principal activities of the Funds are to invest in authorised investments. SLMTF was launched on 1 June 2022, SLMGS was launched on 21 July 2021, SLMSB was launched on 16 January 2018, SLMWE, SLMAPDI and SLMAPE were launched on 13 February 2015, SLMSAQ, SLMGT and SLMEI were launched on 20 May 2014, and SLMG, SLMBS, SLMBM, SLMBA and SLMC were launched on 28 October 2008.

The Manager of the Funds is Sun Life Malaysia Assurance Berhad, a company incorporated in Malaysia, engaged principally in the underwriting of life insurance business, including investment-linked business.

2. Basis Of Preparation

The financial information of the Funds are prepared under the historical cost convention except as disclosed in this summary of significant accounting policies. The financial information have been prepared in accordance with the accounting policies described in Note 3 to the financial information and the Policy Document on Investment-linked Business issued by Bank Negara Malaysia ("BNM") in all material aspects.

The preparation of the financial information requires the use of estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information, and the

Notes To The Financial Information For The Financial Year Ended 31 December 2024

(Continued)

reported amounts of income and expenses during the reported financial year. It also requires the Manager to exercise its judgment in the process of applying the Funds' accounting policies. Although these estimates are based on the Manager's best knowledge of current events and actions, actual results may differ from those estimates.

However, the Manager is of the opinion that there are currently no areas where assumptions and estimates that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year and no accounting policies which require significant judgment to be exercised.

3. Summary Of Significant Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Investments

(i) Fair value through profit or loss financial assets ("FVTPL")

Investments of the Funds are designated as financial assets at fair value through profit or loss ("FVTPL") at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

Financial assets at FVTPL are initially recorded at fair value. Subsequent to initial recognition, these investments are remeasured at fair value. Fair value adjustments and realised gain and losses on derecognition are recognised in the Statement of Income and Expenditure.

(ii) Fair value of financial assets

Quoted investments are valued based on the stock exchange closing market price as at the date of Statement of Assets and Liabilities.

Notes To The Financial Information

For The Financial Year Ended 31 December 2024

(Continued)

Unquoted corporate debt securities and Malaysian Government Securities are valued based on indicative fair market prices quoted by reference to the quotations provided by bond pricing / rating agency at the date of the Statement of Assets and Liabilities.

Fair value of other investments comprising investment in investment-linked funds and unit trust funds are stated at the net asset value of the underlying funds at the date of the Statement of Assets and Liabilities.

Fixed deposits/money market are stated at approximately their carrying amount as at the date of Statement of Assets and Liabilities.

The unrealised profit or losses in value of investment are credited or charged to the Statement of Income and Expenditure.

(b) Cash and deposits

Cash and deposits consist of cash and bank balances and deposits held at financial institutions with original maturities of three months or less.

(c) Net creation of units

Net creation of units represents premiums paid by policyholders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

(d) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals by policyholders. Net cancellation of units is recognised upon surrendering of the related insurance contract.

(e) Other income

Other income comprises of the tax income arising from recognition of deferred tax.

Notes To The Financial Information For The Financial Year Ended 31 December 2024

(Continued)

(f) Other outgo

Other outgo comprises of fund's charges that are recognised when incurred.

(g) Income recognition

Interest income is recognised on the accrual basis taking into account the effective yield of the asset.

Dividend income is recognised when the right to receive dividend has been established, generally when the security becomes ex-dividend.

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

(h) Taxation

Current tax is the expected amount of income tax payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the date of the Statement of Assets and Liabilities.

Deferred taxation is recognised in full using the liability method, on temporary differences at the date of Statement of Assets and Liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial information.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantially enacted at the date of Statement of Assets and Liabilities.

Deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

Notes To The Financial Information For The Financial Year Ended 31 December 2024

(Continued)

(i) **Management fee**

Management fee is calculated based on the net asset value of the Funds.

4. Investments

The details of investments of the holding of the Funds are set out in the Fund Performance Report.

2024

Laporan Prestasi Dana
Berkaitan Pelaburan Insurans

Notis Penting

Harap maklum bahawa harga unit harian dana-dana boleh didapati di laman web kami di **www.sunlifemalaysia.com**.

Sun Life Malaysia Assurance Berhad

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Raymond Lew

Ketua Pegawai Eksekutif
Sun Life Malaysia Assurance Berhad

Presiden/Ketua Negara
Sun Life Malaysia



Perutusan Ketua Pengawai Eksekutif

“Memberi impak yang bermakna dalam kehidupan Pelanggan kami adalah nadi dan teras matlamat kami. Di Sun Life Malaysia, kami komited untuk membantu orang ramai mencapai jaminan kewangan sepanjang hayat dan menjalani kehidupan yang lebih sihat — kerana di sinilah bermulanya ketenangan minda yang sebenar.”

Pelanggan Yang Dihargai,

Terima kasih di atas kepercayaan berterusan kepada Sun Life Malaysia. Kami berbesar hati berkongsi Laporan Prestasi Dana Berkaitan Pelaburan (ILP) Insurans 2024 kami yang menghuraikan pencapaian strategik, ulasan pasaran dan impak kemasyarakatan kami.

Ulasan Pasaran

2024 bermula dengan momentum pasaran global yang kukuh, dipacu oleh ketahanan ekonomi A.S. dan peningkatan jangkaan terhadap pemotongan kadar faedah. “Perlumbaan” besar dalam Kecerdasan Buatan (AI) di kalangan syarikat teknologi terkemuka telah meletakkan revolusi AI sebagai tema pelaburan utama, dan trend ini masih cergas diperkatakan. Bagaimana pun, tahun ini masih tahun ini masih meyaksikan beberapa cabaran. Ketegangan geopolitik di Timur Tengah

Perutusan Ketua Pengawai Eksekutif

(Sambungan)

dan pelonggaran dagangan akibat penyusutan nilai Yen Jepun secara tidak dijangka telah menjadi kejutan di pasaran global.

Walaupun berdepan gangguan, pengurangan inflasi A.S dan petunjuk ekonomi yang positif telah memangkin keyakinan untuk 'soft landing' atau inflasi mereda tanpa terjadi resesi. Komitmen China untuk merangsang dasar-dasar moniteri dan fiskalnya telah turut menyumbang kepada kenaikan sementara dalam pasaran, namun ia telah digugat oleh peningkatan ketidakpastian berikutan kejayaan Donald Trump dalam pilihan raya A.S, sekaligus melonjakkan kebimbangan mengenai pertambahan tarif dagangan dan kemungkinan tercetusnya perang dagangan besar-besaran.

Dari sudut dasar monetari, bank-bank pusat global bergerak ke arah normalisasi kadar faedah. Di A.S., *Federal Reserve* mengurangkan kadar penanda arasnya sebanyak 100 mata asas, meletakkannya dalam julat 4.25%-4.50% dengan tanda-tanda akan berlaku disinflasi. Pemotongan kadar yang sama turut berlaku di UK, Eropah, Kanada, Australia, dan China. Di peringkat negara pula, Bank Negara Malaysia (BNM) mengekalkan Kadar Dasar Semalaman pada 3%, disokong oleh pertumbuhan ekonomi yang kukuh dan inflasi yang sederhana, seterusnya meningkatkan prestasi pasaran tempatan.

Dana Berkaitan Pelaburan kami mencatatkan prestasi yang kukuh, di mana lebih 30% daripadanya mencapai pulangan dua angka bagi tahun ini. Dana Sun Life Malaysia Growth, yang memberi tumpuan kepada pasaran tempatan muncul sebagai peneraju dengan mencapai pulangan sebanyak 28%. Selain itu, Dana Teknologi kami turut mengalami pertumbuhan yang cergas, mencerminkan pelaksanaan pantas AI dan sekaligus menjadi salah satu dana terbesar kami.

Sorotan Utama Perniagaan Pada 2024

Mengimbuu pencapaian tahun 2024, saya amat berbangga dan berbesar hati atas kepercayaan serta sokongan anda yang tidak berbelah bahagi. Ia menjadi teras kejayaan kami, dan saya menghargai perjalanan yang telah kita lalui bersama.

Di Sun Life Malaysia, kami bukan sekadar penyedia insurans anda - kami adalah rakan kongsi anda semasa anda membina masa depan yang lebih cerah dan lebih berdaya tahan. Komitmen kami untuk memacu literasi kewangan, memperjuangkan komuniti yang lebih sihat, dan memupuk amalan lestari telah merupakan tonggak utama yang memacu pertumbuhan berterusan kami.

Perutusan Ketua Pengawai Eksekutif

(Sambungan)

Memperkasakan Literasi Kewangan

Kami percaya bahawa literasi kewangan adalah asas kepada pembentukan daya tahan kewangan yang lestari. Tinjauan Literasi Insurans Sun Life 2024 yang telah kami jalankan mendedahkan bahawa hanya 28% rakyat Malaysia berasa yakin dengan pengetahuan insurans mereka, manakala 32% pula tidak mempunyai sebarang perlindungan. Kami bertekad untuk mengubah situasi ini.

Bertindak atas data ini, kami melancarkan Kempen InsureLit sepanjang tahun untuk meningkatkan literasi kewangan di seluruh Malaysia dengan tumpuan khusus terhadap literasi takaful dan insurans. Kempen ini membawa transformasi, melibatkan rakyat Malaysia dari semua peringkat umur dan mencetuskan perbincangan yang mendalam dan bermakna, melalui pendekatan yang inovatif, termasuk:

- **Menjadikan Jaminan Kewangan Mudah Diperolehi:** Dedikasi kami untuk menjadikan jaminan kewangan mudah diperolehi telah menghasilkan inovasi produk yang penting pada tahun 2024. Untuk menangani peningkatan kos perubatan, kami melancarkan MediCare Max, rider perubatan terulung dengan pilihan deduktibel yang lebih tinggi kepada Pelanggan, membolehkan mereka

mengimbangi kemampuan dengan had tahunan yang besar. Manfaat utama lain termasuk perlindungan untuk rawatan akupunktur dan rawatan kiropraktik pesakit luar, komplikasi bersalin serta penjagaan paliatif. Melengkapinya, kami juga memperkenalkan Sun Fortune dan Insurans Tempoh Pengurangan Gadaai Janji untuk Lembaga Pembiayaan Perumahan Sektor Awam (MRTA LPPSA), menyediakan Pelanggan dengan cara terbaik untuk pemeliharaan dan pembinaan kekayaan yang cergas dan teguh.

- **Permainan Papan Literasi Kewangan Dan Program Santunan Sekolah:** Kami telah memperkenalkan 'InsureLit: Peroleh, Simpan dan Lindungi,' sebuah permainan papan literasi kewangan, dan memperkenalkannya kepada lebih dari 1,000 pelajar sekolah rendah di 8 buah sekolah, mendidik mereka tentang kemahiran penting pengurusan wang dan dengan tumpuan mengenai kepentingan insurans.
- **Jerayawara dan Konsultasi Kewangan:** Kami mengadakan jerayawara berasaskan pengalaman di Johor, Pulau Pinang, Putrajaya, dan Puchong, menyediakan kesedaran literasi kewangan dan konsultasi peribadi kepada orang awam.

Perutusan Ketua Pengawai Eksekutif

(Sambungan)

- **Sumber Pendidikan:** Kami telah menjadikan sumber pendidikan kewangan yang mudah diperolehi dan senang difahami melalui artikel, *podcast* (media digital), dan video, merentasi pelbagai platform atas talian dan luar talian. Usaha ini diteruskan dengan menaja anugerah pemerkasaan kewangan wanita.
- Menanam 1,000 pokok melalui projek "*PlantTreePlantHope*" yang dipacu oleh kakitangan kami, yang kini telah memasuki tahun ketiga.
- Menganjurkan '*Sun in the City*,' pesta kesejahteraan yang menyepadukan kesihatan kewangan dengan kesejahteraan mental dan fizikal yang telah menarik pendaftaran 350 peserta.

Membina Komuniti Yang Lebih Sihat Dan Lestari

Membina komuniti yang lebih sihat kekal menjadi keutamaan kami. Pada 2024, kami telah memperluaskan Program Filantropi Korporat "*Brighter You*" untuk menangani keperluan kritikal komuniti, melibatkan lebih 15,000 individu.

Inisiatif utama termasuk:

- Penglibatan lebih 1,000 pelajar berumur 9 hingga 11 tahun dalam literasi kewangan melalui permainan papan interaktif dan bengkel pendidikan.
- Menyediakan lebih 5,100 saringan diabetes dan 530 sesi pelatihan kesihatan, serta mengedarkan 5,000 kit ujian sendiri dan menawarkan saringan percuma kepada 300 individu daripada golongan berpendapatan rendah.

Impak Yang Menerima Pengiktirafan

Usaha kami memberi impak yang besar. Pada tahun 2024, kami berbesar hati menerima beberapa anugerah berprestij yang mengiktiraf komitmen kami dalam menghasilkan perkhidmatan dan kualiti yang cemerlang. Pencapaian terhebat adalah memenangi Anugerah Emas di Anugerah Putra Aria Brand - penghargaan yang ditentukan sepenuhnya oleh undian pengguna. Ia menandakan perkembangan ketara berbanding anugerah gangsa yang kami terima pada tahun sebelumnya, menyerlahkan kepercayaan dan keyakinan yang semakin meningkat tentang jenama kami dari para Pelanggan kami.

Sorotan pengiktirafan yang kami terima:

- Anugerah Emas untuk Perbankan, Pelaburan dan Insurans di Putra Aria Brand Awards 2024

Perutusan Ketua Pengawai Eksekutif

(Sambungan)

- *Education Insurance Initiative of the Year* di *Insurance Asia Awards 2024*
- *ESG Initiative of the Year* di *Insurance Asia Awards 2024*
- *Executive of the Year - Life Insurance* di *Malaysia Management Excellence Awards 2024*
- Diiktiraf-semula sebagai syarikat 'Great Place To Work (GPTW)' (2024-2025)

Memacu Literasi Perancangan Warisan Keluarga Pada 2025

Melangkah ke hadapan, kami kekal teguh dalam misi kami untuk memperkasa dan melindungi para Pelanggan kami, sambil memacu perubahan yang bermakna dalam komuniti kami.

Berdasarkan kejayaan Kempen InsureLit 2024 kami, kami akan terus mendidik dan menyemarakkan semangat warga Malaysia melalui rangkaian siri inisiatif kesedaran kewangan dan insurans.

Pada tahun 2025, kami akan memberi tumpuan khas pada perancangan legasi – satu persoalan yang memerlukan tindakan segera oleh keluarga Malaysia bagi menjamin masa depan kewangan orang tersayang.

Akhir kata, saya ingin merakamkan jutaan terima kasih kepada para pemegang saham, Lembaga Pengarah, kakitangan, Pelanggan, dan semua pihak berkepentingan kami. Kepercayaan dan sokongan anda telah memainkan peranan penting dalam kejayaan kami, dan kami bersyukur serta berterima kasih atas peluang yang diberikan untuk terus berkhidmat untuk anda.

Bersama, kita akan terus membina masa depan yang lebih cerah, lebih berdaya tahan dan lebih lestari.

Raymond Lew

Ketua Pegawai Eksekutif
Sun Life Malaysia Assurance Berhad

Presiden/Ketua Negara
Sun Life Malaysia

Ulasan Pasaran dan Unjuran 2025

Pendapatan Tetap

Ekonomi global masih berdaya tahan pada 2024 apabila pertumbuhan lebih kukuh di AS berjaya mengimbangi kelemahan momentum ekonomi di Eropah dan China. Perkembangan dari sudut inflasi juga menyaksikan bank-bank pusat global memulakan kitaran pemotongan kadar mereka.

Ekonomi AS mengalami pertumbuhan kukuh dengan kadar pertumbuhan ditahunkan 3.1% pada suku ketiga, disokong oleh perbelanjaan pengguna yang cergas. Ia menjadikan pertumbuhan purata tahun-ke-tarikh kepada 2.6% (2023: 2.9%). Sementara itu, *Federal Reserve* AS memulakan kitaran pemotongan kadarnya pada bulan September dengan petanda disinflasi pada separuh pertama 2024 yang menyaksikan kadar bank pusat berkurangan sebanyak 1% kepada 4.25%-4.50% pada akhir 2024. Bagaimana pun, inflasi masih kekal di atas 2.6% (Sasaran *Fed*: 2%) pada separuh kedua 2024, yang menyebabkan pelabur mengurangkan jangkaan mereka mengenai pemotongan selanjutnya pada 2025. Sementara itu, kejayaan pilihan raya Donald Trump pada November 2024 telah meningkatkan ketidakpastian apabila pasaran global menilai impak inflasi akibat dasar-dasar Trump mengenai tarif dagangan dan pemotongan cukai. Akibatnya, pulangan

Perbendaharaan AS 10-tahun bergerak antara 3.62% dan 4.57% sepanjang tahun.

Bank Pusat Eropah (*ECB*) juga telah memotong kadar sebanyak 100bps pada 2024 untuk menyokong pertumbuhan ekonomi di rantau tersebut. Bagaimana pun, pertumbuhan keluaran dalam negara kasar secara relatifnya kekal lemah, dengan purata 0.6% tahun-ke-tahun sepanjang sembilan bulan pertama 2024. Keadaan ini diburukkan lagi oleh kegawatan politik di Perancis dan Jerman, walaupun inflasi kekal terkawal. Berdasarkan keadaan di atas, *ECB* dijangka mengekalkan langkah pemotongan kadarnya pada 2025 untuk meningkatkan aktiviti ekonomi.

Sementara itu, kerajaan China terus menumpukan usaha untuk memperkukuh ekonominya melalui pelaksanaan pelbagai langkah rangsangan, termasuk merendahkan kadar bank pusat, dasar-dasar untuk menyokong pasaran hartanah dan ekuiti serta rangsangan fiskal. Di sebalik usaha tersebut, China mencatatkan kadar pertumbuhan tahunan yang lebih rendah sebanyak 5% pada 2024 (2023: 5.4%; pra-pandemik: >6%), mencerminkan permintaan domestik yang suram, pasaran hartanah dan ekuiti yang lemah, serta tekanan deflasi yang berterusan. Melangkah ke hadapan, China dijangka akan memperkenalkan rangsangan seterusnya untuk menangani

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(Sambungan)

persekitaran luaran yang lebih mencabar yang disebabkan oleh ancaman potensi tarif AS yang lebih tinggi.

Di dalam negara, ekonomi Malaysia kekal berdaya tahan pada 2024 dengan keluaran dalam negara kasar berkembang sebanyak 5.1% (2023: 3.6%, anggaran MOF: 4.8%-5.3%), dipacu oleh permintaan domestik yang cergas dan pemulihan dalam aktiviti eksport. Tambahan pula, kelulusan pelaburan yang kukuh dan kemajuan projek berbilang tahun oleh kedua-dua sektor swasta dan awam telah menyediakan dorongan tambahan kepada pertumbuhan pelaburan. Bagi 2025, Bank Negara Malaysia (BNM) meramalkan bahawa ekonomi akan berkembang antara 4.5% dan 5.5%, disokong oleh perbelanjaan domestik yang berterusan walaupun berhadapan dengan persekitaran global yang mencabar. Langkah-langkah dasar seperti peningkatan gaji minimum dan gaji penjawat awam dijangka menyediakan sokongan untuk perbelanjaan isi rumah, manakala aktiviti pelaburan akan dipacu oleh kemajuan dalam projek berbilang tahun serta kelulusan pelaburan yang semakin banyak direalisasikan. Inflasi dijangka meningkat lebih tinggi pada 2.0–3.5% disebabkan oleh pemansuhan subsidi bahan api, tetapi masih terkawal. Justeru itu, BNM dilihat mengekalkan Kadar Dasar Semalaman pada 3% untuk 2025.

Sementara itu, pasaran pendapatan tetap Malaysia kekal stabil pada 2024 di mana pulangan Sekuriti Kerajaan Malaysia (MGS) 10-tahun bergerak sederhana sekitar 3.69% dan 4%, berbanding pulangan Perbendaharaan AS 10-tahun. Ini sebahagian besarnya disebabkan oleh permintaan luar biasa institusi tempatan yang mengatasi bekalan instrumen pendapatan tetap. Untuk 2025, kami menjangkakan pasaran kewangan akan menjadi tidak menentu memandangkan terdapat ketidaktentuan yang menyelubungi dasar ekonomi Presiden Trump, dibuktikan oleh pergerakan pulangan Perbendaharaan AS 10-tahun pada awal 2025, yang dicatatkan antara 4.15% dan 4.79%. Bagaimana pun, pasaran pendapatan tetap Malaysia dijangka kekal teguh bersandarkan dasar monetari yang stabil, permintaan institusi yang kukuh dan kecairan yang mencukupi.

Ekuiti

2024 merupakan tahun yang cemerlang untuk pasaran ekuiti global, di mana ia melonjak ke paras tertinggi baharu, ditunjang oleh pelonggaran dasar monetari oleh bank-bank pusat. Gergasi teknologi "*Magnificent 7*" sekali lagi mendominasi prestasi pasaran, mencapai keuntungan besar, didorong terutamanya oleh sektor Kepintaran Buatan (AI) yang pesat berkembang.

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(Sambungan)

Pasaran global memulakan tahun dengan momentum yang mengagumkan, mencatatkan keuntungan kukuh pada suku pertama. Ekonomi AS yang berdaya tahan dan keyakinan berterusan mengenai AI telah memangkin sentimen pelabur, manakala jangkaan pemotongan kadar faedah oleh bank pusat di seluruh dunia meningkatkan lagi prestasi pasaran. Namun begitu, walaupun berlaku lonjakan sederhana, saham China menutup suku sedikit rendah, apabila pelabur asing kekal berwaspada berikutan kebimbangan mengenai ekonomi China dan kerisauan tentang keperlahanan yang berpanjangan. Pada suku kedua, pasaran membangun mengatasi pasaran maju apabila *ECB* memotong kadar faedah, tetapi inflasi yang tidak menentu telah menyebabkan bank pusat utama lain menangguhkannya. Kebimbangan terhadap ekonomi AS yang terlalu meruap mula reda apabila meningkatnya harapan akan berlaku kejatuhan kecil pada suku tersebut manakala pemulihan dalam pasaran ekuiti China digabungkan dengan pertumbuhan dalam teknologi dan sektor berkaitan AI di Asia turut menggalakkan peningkatan prestasi pasaran membangun.

Suku ketiga terjebak dalam pergolakan, didorong oleh kelonggaran dagangan berasaskan yen dan data ekonomi AS yang lemah. Laporan pekerjaan yang lebih lemah mencetuskan kebimbangan bahawa *Fed* mungkin melewati pemotongan

kadar faedah, berisiko untuk menjejaskan ekonomi apabila pasaran mula mengambilkira pelonggaran besar dasar monetari menjelang akhir tahun. Pemotongan kadar 50 mata asas oleh *Fed*, serta pemotongan 25 mata asas oleh *ECB* pada bulan September, dan satu siri langkah rangsangan dari China, telah membantu memulihkan sentimen negatif, memacu pasaran lebih tinggi apabila suku tersebut mengakhiri penghujungnya.

Suku terakhir bermula agak perlahan disebabkan oleh ketidaktentuan mengenai pilihan raya presiden AS tetapi kemudiannya mula mendapat momentum. Sentimen pelabur bertambah baik selepas kemenangan Donald Trump, apabila jangkaan meningkat bahawa dasar-dasar beliau akan merangsang pertumbuhan, mengurangkan cukai dan melonggarkan peraturan. *Fed* melaksanakan dua pemotongan kadar 25 mata asas pada bulan November dan Disember, tetapi pasaran memberi tindak balas negatif apabila bilangan pemotongan kadar yang dijangkakan untuk 2025 telah dikecilkan, memetik kadar inflasi yang sentiasa tinggi. Ekuiti zon Euro merosot dalam tempoh ini, apabila kegusaran mengenai kemelesetan terus meningkat, manakala pasaran membangun juga turut mengalami kejatuhan, sebahagian besarnya berpunca dari kebimbangan tentang cadangan tarif oleh Trump.

Ulasan Pasaran dan Unjuran 2025

(Sambungan)

Dalam negara pula, penanda aras Indeks Komposit FTSE Bursa Malaysia Kuala Lumpur (*FBMKLCI*) bermula agak kukuh pada awal tahun, ditunjang oleh sentimen pelabur yang positif dan jangkaan akan berlaku pemulihan ekonomi yang cergas. Kestabilan politik yang lebih baik telah menarik minat pelabur asing, memberikan sokongan lebih kukuh kepada pasaran. Walaupun ketegangan di Timur Tengah semakin meningkat, pasaran tempatan kekal berdaya tahan dengan adanya sokongan pelabur institusi dalam pasaran, dirangsang oleh pertumbuhan KDNK yang kukuh dan pelaksanaan aktiviti korporat yang besar. Walau bagaimanapun, pasaran sedikit tergendala menjelang penghujung separuh pertama apabila kerajaan menamatkan subsidi diesel menyeluruh tanpa disangka, sekaligus memberi kejutan kepada pasaran.

Permulaan separuh kedua menuruti yang pertama, dengan sentimen pelabur sebahagian besarnya didorong oleh perkembangan positif rundingan Malaysia dan Singapura mengenai Zon Ekonomi Khas. Keputusan Bank Negara Malaysia untuk mengekalkan kadar faedah, dalam keadaan pertumbuhan ekonomi yang berdaya tahan dan inflasi yang terurus, terus menyokong sentimen pasaran. Pelonggaran dagangan berasaskan Yen menimbulkan membimbangkan pasaran buat seketika, namun indeks kembali meningkat susulan keputusan korporat

yang positif pada suku kedua serta peningkatan ketara nilai Ringgit. Di saat pilihan raya presiden AS semakin hampir, pelabur mengambil keuntungan sebagai tindak balas kepada ketidakpastian yang menyelubungi keputusan pilihan raya tersebut. Apabila Trump berjaya memenangi penggal kedua, kebimbangan dengan pantas beralih kepada potensi tarif perdagangan akan dipercepatkan dan ia telah melemahkan lagi sentimen pasaran. Pada akhir tahun, aktiviti hiasan luaran membantu melonjakkan pasaran menjadi lebih tinggi. *FBMKLCI* mengakhiri tahun dengan lonjakan tahunan yang kukuh, merekodkan prestasi terbaiknya dalam tempoh hampir 14 tahun, mencatatkan keuntungan sebanyak 12.9%. Kenaikan ini didorong oleh kestabilan politik yang menggalakkan, pembaharuan ekonomi yang berterusan, pertumbuhan KDNK yang kukuh dan aliran masuk pelaburan langsung asing yang lebih tinggi.

Melangkah ke tahun 2025, kami menjangka pergolakan akan berlaku di seluruh rantau, sebahagian besarnya didorong oleh sikap dan dasar-dasar Presiden Trump yang sukar diramal. *International Monetary Fund (IMF)* mengunjurkan pertumbuhan global pada 3.3% untuk 2025, tinggi sedikit daripada ramalan 3.2% untuk 2024, dengan semakin menaik di AS menyumbang kepada peningkatan ini. Namun begitu,

Ulasan Pasaran dan Unjuran 2025

(Sambungan)

walaupun unjuran pertumbuhan adalah lebih tinggi, cabarannya masih ada. Tekanan inflasi yang wujud boleh mengganggu kitaran pelonggaran monetari yang sedang berjalan walaupun ketegangan geopolitik di Timur Tengah dan antara Rusia dan Ukraine yang semakin reda menyuntik perkembangan positif kepada pasaran, sekaligus berpotensi untuk mengurangkan tekanan inflasi.

Dalam negara pula, Bank Negara Malaysia menjangkakan ekonomi Malaysia akan berkembang sebanyak 4.8%-5.3% pada 2025 (berbanding 5.1% pada 2024), disokong oleh aktiviti pelaburan yang cergas, perbelanjaan isi rumah yang berdaya tahan, dan pengembangan eksport, semuanya ditunjang oleh asas ekonomi Malaysia yang cergas. Pelaburan domestik akan diperkukuhkan oleh kemajuan menggalakkan bagi projek berbilang tahun, termasuk inisiatif utama negara seperti Pelan Induk Perindustrian Baharu, Pelan Hala Tuju Peralihan Tenaga Kebangsaan dan Strategi Semikonduktor Kebangsaan. Dengan BNM dijangka mengekalkan kadar yang stabil, semakan ke atas gaji minimum dan gaji kakitangan awam dijangka akan memacu penggunaan domestik dengan lebih baik manakala ketibaan pelancong pula dijangka akan meningkat menjelang tahun "Melawat Malaysia" pada 2026.

Dari segi pendapatan, konsensus menjangka akan berlaku sedikit pertumbuhan pada 2025. Bagaimanapun, ujian sebenar akan dirasakan selepas pelancaran model subsidi bahan api bersasar pada pertengahan tahun, yang dipantau dengan teliti oleh pasaran bagi menilai kesannya terhadap inflasi dan sentimen pengguna. Berlatarkan situasi ini, kami kekal positif untuk pasaran pendapatan tetap tempatan, manakala optimistik berwaspada untuk pasaran ekuiti tempatan. Dengan pegangan saham asing berlegar menghampiri paras terendah berbilang tahun, risiko penurunan harus dihadkan manakala sebarang kemerosotan ketara dalam mana-mana pasaran mungkin menyediakan peluang untuk melabur pada diskaun yang menarik memandangkan asas jangka panjang Malaysia kekal kukuh.

Objektif / Dasar Dana

Dana Sun Life Malaysia Growth ("SLMG")

Objektif dana adalah untuk memaksimumkan pertumbuhan modal dalam jangka sederhana hingga panjang melalui pelaburan di pasaran saham.

Dana ini boleh melabur sehingga 98% dari Nilai Aset Bersih ("NAB") dalam ekuiti. Selaras dengan objektifnya, strategi dana ini akan memberi tumpuan kepada pelaburan di dalam saham syarikat yang mempunyai potensi pertumbuhan dan disenaraikan di papan utama Bursa Malaysia Securities Berhad.

Ekuiti

Minimum 80% dari NAB dan sehingga 98% dari Nilai Aset Bersih (NAB)

Aset cair

Baki NAB Dana

Profil aset

Papan Utama Bursa Malaysia

Profil risiko pelabur

Tinggi

Tempoh pelaburan pelabur

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Conservative ("SLMC")

Objektif dana adalah untuk mencapai pertumbuhan modal dalam jangka sederhana hingga panjang melalui pelaburan di dalam Bon Malaysia.

NAB dana boleh dilaburkan di dalam sekuriti pendapatan tetap yang mempunyai penarafan minimum "AA3" oleh RAM atau penarafan seumpamanya oleh MARC, Moody's, S&P atau Fitch. Selaras dengan objektifnya, strategi pelaburan Dana ialah untuk melabur dalam pelbagai portfolio sekuriti pendapatan tetap yang disetujui.

Sekuriti pendapatan tetap

Minimum 80% dari Nilai Aset Bersih (NAB)

Profil aset

Sekuriti pendapatan tetap dengan penarafan minimum "AA3" oleh RAM atau setaraf dengannya oleh MARC, Moody's, S&P atau Fitch

Profil risiko pelabur

Rendah

Tempoh pelaburan pelabur

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund ("SLMSAQ")

Dana ini disalurkan ke AHAM Select Asia (ex Japan) Quantum Fund ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal yang konsisten dalam jangka sederhana hingga jangka panjang melalui pelaburan dalam ekuiti Asia (kecuali Jepun).

Dana sasaran melabur dalam syarikat pertumbuhan Asia (kecuali Jepun) dengan modal pasaran tidak melebihi RM1.5 bilion (minimum 70% Nilai Aset Bersih (NAB) dana sasaran) dan USD3.0 bilion (maksimum 30% daripada NAB dana sasaran). Walaupun pelaburan teras dana sasaran kekal dalam ekuiti, dana sasaran mempunyai pilihan untuk melabur dalam instrumen pendapatan tetap seperti debentur, instrumen pasaran wang dan deposit. Untuk mencapai objektifnya, dana sasaran juga memiliki fleksibiliti untuk memegang pendedahan dalam waran serta skim pelaburan kolektif yang mempunyai mandat pelaburan serupa dengan dana sasaran.

Ekuiti Asia (kecuali Japan) (Permodalan pasaran tidak melebihi USD1.5 bilion ketika pengambilalihan)

**Minimum 70% dari
Nilai Aset Bersih (NAB)**

Ekuiti Asia (kecuali Japan) (Permodalan pasaran tidak melebihi USD3.0 bilion)

**Sehingga 30% dari
NAB**

Aset cair
Baki NAB Dana

Profil aset
**Ekuiti Asia (kecuali
Jepun)**

Profil risiko pelabur
Tinggi

Tempoh pelaburan
pelabur
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Global Titans ("SLMGTT")

Dana ini disalurkan ke Principal Global Titans Fund ("dana sasaran") dengan objektif untuk mencapai keuntungan modal dalam jangka sederhana hingga jangka panjang melalui pelaburan dalam ekuiti Amerika Syarikat, Eropah dan Jepun di samping pelaburan di dalam dana ekuiti yang melabur di pasaran gergasi AS, Eropah dan Jepun di samping pelaburan di pasaran Ekuiti Malaysia untuk menangani ketidakpastian jangka pendek di pasaran ekuiti global.

Dana sasaran melabur sekurang-kurangnya 50% dari NAB dalam sekurang-kurangnya 3 skim pelaburan kolektif, tertakluk kepada maksimum 98% dari NAB. Ia juga boleh melabur dalam Sekuriti Malaysia tetapi hanya sehingga 50% dari NAB. Dana sasaran juga bertujuan untuk memberi kepada pelabur pendedahan lebih luas kepada 3 pasaran maju (AS, Eropah dan Jepun).

CIS

Minimum 50% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Pelaburan dalam sekuriti Malaysia

Sehingga 50% dari NAB

Aset cair

Baki NAB Dana

Profil aset

- **3 skim pelaburan kolektif, dengan pendedahan di AS, Eropah dan Jepun**
- **Sekuriti Malaysia**

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Equity Income ("SLMEI")

Dana ini disalurkan ke Principal Titans Income Plus Fund ("dana sasaran") dengan objektif menyediakan peluang kepada pelabur untuk menjana pendapatan yang konsisten dan stabil melalui pelaburan dalam pelbagai portfolio ekuiti yang memberikan pulangan dividen dan sekuriti pendapatan tetap. Dana sasaran juga menyasarkan potensi pertumbuhan modal sederhana dalam tempoh jangka sederhana - panjang.

Dana sasaran boleh memilih untuk melabur dalam ekuiti asing sehingga maksimum 100% dari NAB. Ekuiti asing ini mestilah syarikat yang berdomisil, disenarai, dan/atau memiliki operasi utama di Asia kecuali Jepun. Dana sasaran juga boleh memilih untuk mendapatkan pendedahan pelaburan melalui skim pelaburan kolektif yang sejajar dengan objektif dana sasaran, tertakluk kepada syarat Garis Panduan SC.

Skim Pelaburan Kolektif (CIS)

Minimum 70% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Sekuriti pendapatan tetap

Sehingga 28% dari NAB

Aset cair

Minimum 2% dari NAB

Profil aset

Ekuiti Asia (kecuali Jepun)

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia World Equity ("SLMWE")

Dana ini disalurkan ke abrdn Islamic World Ekuiti Fund ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal dalam jangka panjang melalui pelaburan di dalam portfolio ekuiti dan sekuriti berkaitan ekuiti patuh Shariah.

Dana sasaran melabur 90%-100% dari NAB dalam ekuiti patuh Shariah dan sekuriti berkaitan ekuiti patuh Shariah. Baki NAB dana sasaran yang tidak dilaburkan ke dalam ekuiti dan sekuriti berkaitan ekuiti patuh Shariah akan dilaburkan ke dalam aset cair patuh Shariah dan / atau dipegang sebagai tunai.

Ekuiti patuh Shariah
**Minimum 90% dan
sehingga 100% dari
Nilai Aset Bersih (NAB)**

Aset cair dan / atau Tunai
patuh Shariah
**Minimum 0% dan
sehingga 10% dari NAB**

Profil aset
**Ekuiti global patuh
Shariah**

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI")

Dana ini disalurkan ke Principal Asia Pacific Dynamic Income Fund ("dana sasaran") dengan objektif untuk menyediakan pendapatan tetap melalui pelaburan terutamanya di rantau Asia Pasifik (kecuali Jepun) dan pada masa yang sama bertujuan untuk mencapai pertumbuhan modal dalam jangka sederhana hingga jangka panjang.

Syarikat yang dilaburkan mestilah berdomisil, disenarai, dan / atau memiliki operasi utama di rantau Asia Pasifik (kecuali Jepun). Dalam keadaan pasaran biasa, pelaburan dana sasaran akan ditumpukan kepada syarikat dengan pulangan dividen tinggi serta syarikat dengan potensi pertumbuhan yang baik. Dana sasaran juga boleh melabur sehingga 20% dari Nilai Aset Bersih (NAB) dana sasaran dalam instrumen pendapatan tetap yang sejajar dengan objektif dana sasaran. Pelaburan pendapatan tetap dana sasaran secara umumnya akan dihadkan kepada sekuriti dengan penarafan kredit minimum "BBB" oleh agensi penarafan antarabangsa seperti dinyatakan di bawah Standard Kelayakan CIS atau penarafan seumpamanya oleh agensi penarafan antarabangsa yang lain.

Ekuiti

Minimum 60% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Sekuriti hutang

Sehingga 20% dari NAB

Skim Pelaburan Kolektif (CIS)

Maksimum 20% dari NAB

Aset cair

Minimum 2% dari NAB

Profil aset

Ekuiti Asia Pasifik (kecuali Jepun)

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Asia Pacific Equity ("SLMAPE")

Dana ini disalurkan ke Principal Islamic Asia Pacific Dynamic Ekuiti Fund ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal dan pendapatan dalam jangka panjang di samping mematuhi kriteria pelaburan Shariah, melalui pelaburan dalam pasaran membangun dan maju di rantau Asia Pasifik (kecuali Jepun).

Dana sasaran pada dasarnya adalah dana ekuiti melabur dalam sekuriti syarikat yang berdomisil, disenarai dan / atau mempunyai operasi utama di pasaran membangun dan maju di Asia Pasifik (kecuali Jepun), contohnya dana sasaran boleh melabur dalam syarikat dengan perniagaan utama di Thailand tetapi disenaraikan di Bursa Saham New York. Pelaburan dalam Sukuk mesti memenuhi syarat penarafan minimum "BBB3" atau "P2" oleh RAM atau penarafan seumpamanya oleh MARC atau agensi penarafan tempatan negara penerbit; "BB" oleh S&P atau penarafan seumpamanya oleh sebarang agensi penarafan antarabangsa.

Ekuiti patuh Shariah
**Minimum 70% dan
sehingga 98% dari
Nilai Aset Bersih (NAB)**

Sukuk dan Deposit
patuh Shariah
**Sehingga 30% dari
NAB**

Aset cair patuh Shariah
Minimum 2% dari NAB

Profil aset
**Ekuiti Asia Pasifik
(kecuali Jepun) patuh
Shariah**

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Select Bon ("SLMSB")

Dana ini disalurkan ke AHAM Select Bon Fund ("dana sasaran") (dahulunya dikenali sebagai Affin Hwang Select Bon Fund) dengan objektif untuk menawarkan aliran pendapatan yang stabil bagi tempoh jangka sederhana hingga panjang melalui pelaburan terutamanya dalam bon dan sekuriti pendapatan tetap lain.

Pelaburan dana sasaran dalam bon merangkumi bon kerajaan dan korporat. Pemilihan bon tidak dihadkan oleh penarafan kredit terbitan.

Bagaimanapun, pemilihan bergantung terutamanya kepada kualiti di mana penerbit berkaitan memiliki kemampuan kukuh untuk memenuhi tanggungjawab kewangannya, aliran tunai yang sihat, jenis cagaran, nilai, keutamaan tuntutan serta menawarkan keselamatan tertinggi bagi bayaran faedah dan prinsipal tepat pada masanya.

Untuk mencapai objektifnya, dana sasaran juga mempunyai fleksibiliti untuk melabur dalam skim pelaburan kolektif yang mempunyai mandat pelaburan serupa dengan dana sasaran.

Bon

**Minimum 70% dari
Nilai Aset Bersih (NAB)**

Aset cair

**Maksimum 30% dari
NAB**

Profil aset

Bon global

Profil risiko pelabur

Rendah

Tempoh pelaburan

**Jangka sederhana
hingga panjang**

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Balanced

Dana-dana Sun Life Malaysia Balanced dicipta untuk menyalurkan peruntukan pelaburan pemegang polisi ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative. Tiga Dana Balanced telah ditubuhkan dengan mandat peruntukan aset yang berlainan, bertujuan untuk memenuhi [erbezaan selera risiko pemegang polisi.

Senarai Dana Sun Life Malaysia Balanced:

- a) Dana Sun Life Malaysia Balanced Stable
- b) Dana Sun Life Malaysia Balanced Moderate
- c) Dana Sun Life Malaysia Balanced Aggressive

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Balanced Stable ("SLMBS")

Objektif dana adalah untuk menawarkan pelaburan campuran dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam bon.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Dana Sun Life Malaysia Growth

25%

Dana Sun Life Malaysia Conservative

75%

Profil risiko pelabur

Rendah

Tempoh pelaburan

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Balanced Moderate ("SLMBM")

Objektif dana adalah untuk menawarkan pelaburan yang seimbang di dalam ekuiti dan bon.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Dana Sun Life Malaysia Growth

50%

Dana Sun Life Malaysia Conservative

50%

Profil risiko pelabur

Sederhana

Tempoh pelaburan

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Balanced Aggressive ("SLMBA")

Objektif dana adalah untuk menawarkan pelaburan campuran di dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam ekuiti.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Dana Sun Life Malaysia Growth

75%

Dana Sun Life Malaysia Conservative

25%

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Global Sustainable ("SLMGS")

Dana ini disalurkan ke Nomura Global Sustainable Ekuiti Fund ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal jangka panjang dengan memberi fokus kepada pelaburan dalam portfolio sekuriti Ekuiti global yang diterbitkan oleh syarikatsyarikat yang memberikan impak positif secara menyeluruh ke atas masyarakat.

Dana sasaran akan melaburkan minimum 85% daripada NAB ke dalam Nomura Funds Ireland – Global Sustainable Ekuiti Fund USD-F ("dana induk") dan maksimum 15% daripada NAB akan dilaburkan dalam aset cair seperti instrumen pasaran wang, deposit dan / atau dipegang secara tunai untuk tujuan kecairan.

Dana induk melabur dalam perniagaan yang menyediakan impak positif ke atas pembangunan masyarakat yang lestari selaras dengan Matlamat Pembangunan Lestari Bangsa-Bangsa Bersatu ("UNSDGs"). Ia termasuk saringan, pemilihan, pemantauan dan realisasi pelaburan dana induk oleh pengurus pelaburan (Nomura Asset Management U.K. Limited).

Dana Induk

Minimum 85% Nilai Aset Bersih (NAB)

Deposit, instrumen pasaran wang, dan / atau dipegang secara tunai

Maksimum 15% dari NAB

Profil aset
Ekuiti global

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Global Technology ("SLMTF")

Dana ini disalurkan ke dalam Principal Global Teknologi Fund – Class MYR-Hedged ("dana sasaran") dengan tujuan menawarkan peningkatan modal melalui pelaburan di dalam skim pelaburan kolektif, yang melabur di dalam portfolio syarikat berteraskan teknologi.

Dana sasaran akan melabur sekurang-kurangnya 95% daripada NAB dalam Franklin Teknologi Fund ("dana induk") dan mengekalkan sehingga 5% daripada NAB dalam aset cair untuk tujuan kecairan.

Dana induk akan melabur sekurang-kurangnya dua pertiga daripada NAB dalam sekuriti ekuiti syarikat A.S. dan bukan A.S. yang dijangka mendapat manfaat daripada pembangunan, kemajuan dan penggunaan teknologi dan perkhidmatan dan peralatan komunikasi. Pelaburan terdiri dari syarikat besar dan juga syarikat kecil hingga sederhana.

Dana induk

**Minimum 95% dari
Nilai Aset Bersih (NAB)**

Aset cair

**Maksimum 5% dari
NAB**

Profil aset

Ekuiti global

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Dana Sun Life Malaysia Growth (“SLMG”)

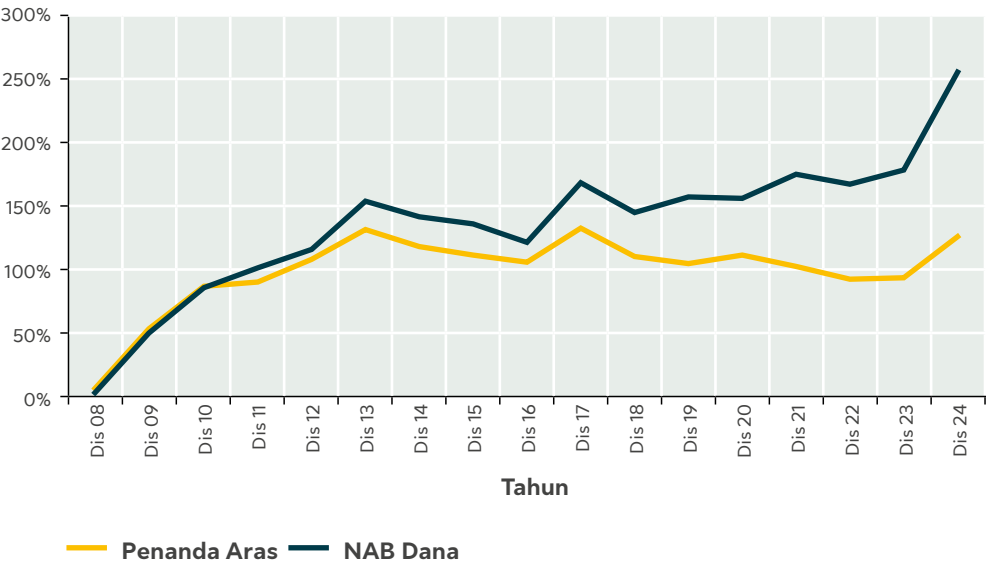
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	27.8	4.1	-2.6	7.3	-0.3	255.59
Penanda Aras (FBM100)	17.0	0.6	-5.4	-4.2	3.5	125.31

Dana mencatatkan pulangan 27.8% berbanding penanda arasnya 17.0% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMG



Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	98,308	79,302	74,998	74,627	69,045
NAB / Unit (RM)	3.5559	2.7830	2.6734	2.7444	2.5585
Jumlah Unit ('000)	27,646	28,496	28,053	27,193	26,987
NAB / Unit tertinggi bagi tahun (RM)	3.6030	2.7906	2.8220	2.8457	2.5962
NAB / Unit terendah bagi tahun (RM)	2.7830	2.5416	2.4935	2.4720	1.9630
Pulangan Tahunan	27.8%	4.1%	-2.6%	7.3%	-0.3%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	27.8%	4.1%	-2.6%	7.3%	-0.3%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	27.8%	4.1%	-2.6%	7.3%	-0.3%
b. Tempoh tiga tahun	9.8%	2.9%	1.5%	4.0%	-1.4%
c. Tempoh lima tahun	7.3%	2.7%	0.1%	4.9%	2.2%
Caj					
a. Yuran pengurusan dana	1.5%	1.5%	1.5%	1.5%	1.5%
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Ekuiti	94,674	75,291	68,971	71,327	66,948
Produk & Perkhidmatan Perindustrian	9,404	5,659	7,373	13,841	8,430
Perkhidmatan Kewangan	22,369	17,945	21,681	22,953	17,150
Pembinaan	10,903	4,474	2,457	2,156	1,955
Perladangan	1,799	2,257	5,459	3,009	3,709
Produk & Perkhidmatan Pengguna	4,668	4,271	10,140	7,174	11,498
Penjagaan Kesihatan	8,752	7,972	2,642	3,261	701
Teknologi	2,915	7,963	6,420	10,896	4,126
Dagangan & Perkhidmatan	-	-	104	-	-

Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

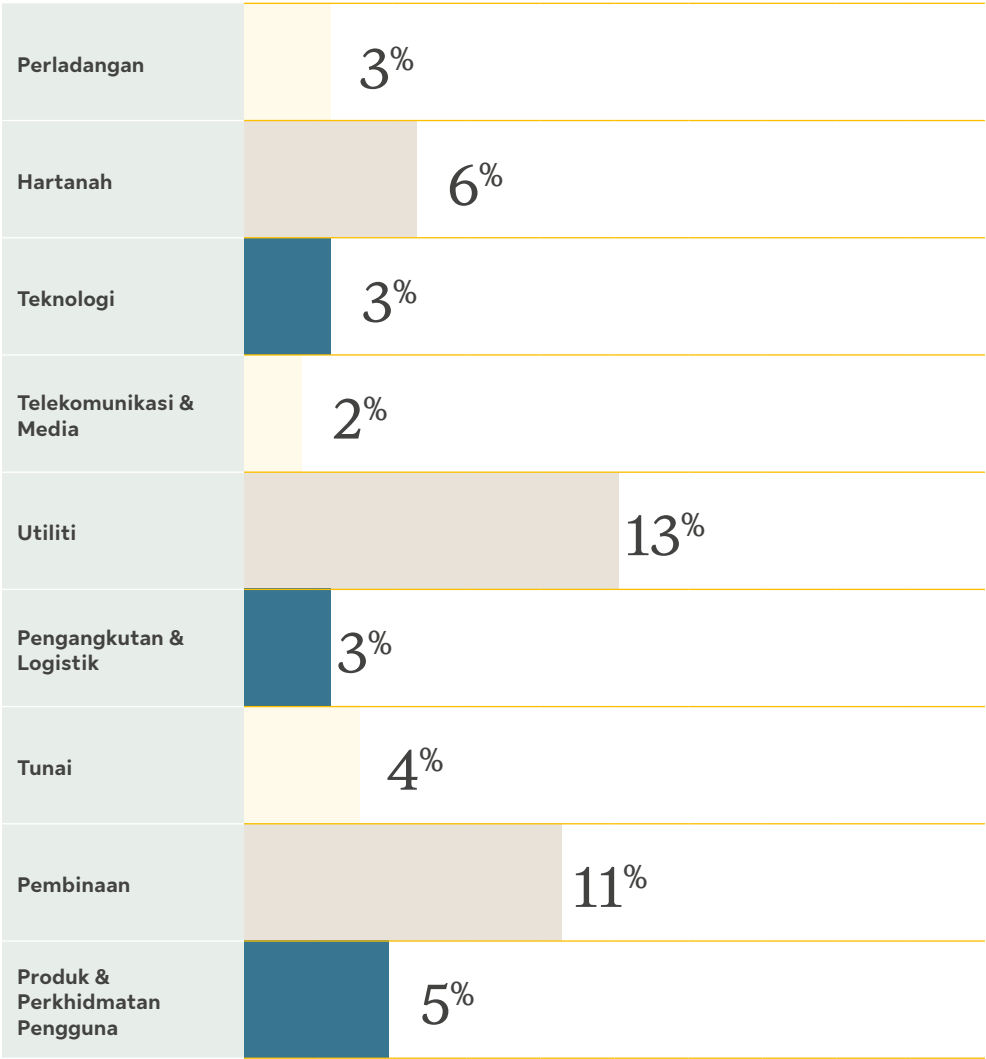
	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
REITS	-	-	-	-	189
Hartanah	6,315	2,275	-	310	533
Pengangkutan & Logistik	2,635	4,502	3,732	1,660	4,062
Utiliti	12,636	9,770	3,525	-	6,143
Telekomunikasi & Media	2,376	2,713	2,286	1,844	3,114
Tenaga	9,902	5,490	3,152	4,223	5,338
Tunai dan lain-lain	3,634	4,011	6,027	3,300	2,097

Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

Peruntukan Aset

Pendedahan Aset Dana SLMG setakat 31 Disember 2024

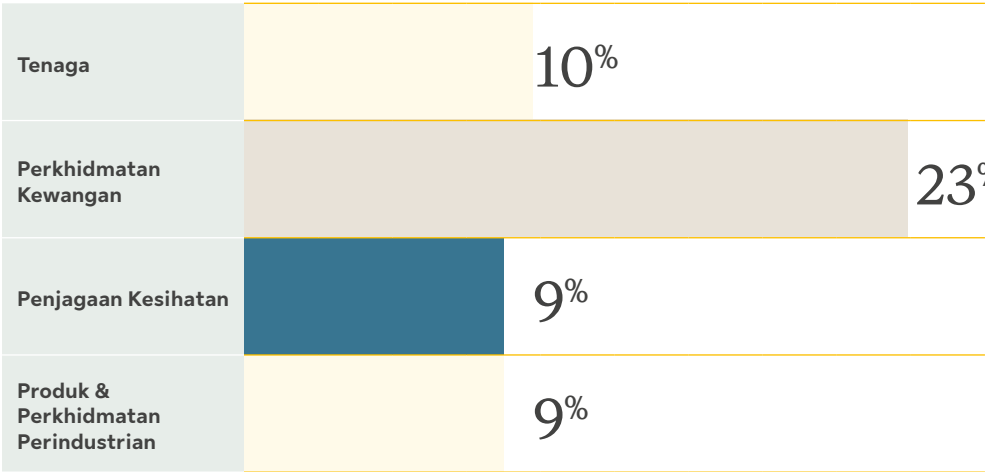


Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

Peruntukan Aset

Pendedahan Aset Dana SLMG setakat 31 Disember 2024



Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

Ekuiti	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
Tenaga Nasional Berhad	528,000	5,187,091	7,888,320	8.0%
CIMB Group Holdings Berhad	880,645	4,337,223	7,221,289	7.3%
Public Bank Berhad	1,167,500	4,859,270	5,323,800	5.4%
Hartalega Holdings Berhad	1,289,000	2,205,464	5,091,550	5.2%
Gamuda Berhad	920,906	1,724,527	4,365,094	4.4%
Malayan Banking Berhad	385,203	3,253,837	3,944,479	4.0%
IJM Corporation Berhad	988,000	2,006,871	3,003,520	3.1%
AMMB Holdings Berhad	544,400	2,236,796	2,983,312	3.0%
Sunway Berhad	595,100	1,164,751	2,850,529	2.9%
Dayang Enterprise Holdings Berhad	1,254,000	2,061,398	2,620,860	2.7%
Dialog Group Berhad	1,357,300	3,115,628	2,511,005	2.6%
YTL Power International Berhad	549,000	682,236	2,426,580	2.5%
Telekom Malaysia Berhad	357,269	2,002,564	2,375,839	2.4%
Frontken Corporation Berhad	454,600	1,630,155	2,027,516	2.1%
NationGate Holdings Berhad	799,800	1,580,476	2,023,494	2.1%
Keyfield International Berhad	891,100	1,655,656	1,942,598	2.0%
Sunway Construction Group Berhad	409,000	1,363,768	1,893,670	1.9%
MISC Berhad	244,100	1,934,454	1,855,160	1.9%
UEM Sunrise Berhad	1,717,000	1,874,546	1,854,360	1.9%
SD Guthrie Berhad	363,400	1,491,488	1,798,830	1.8%
Kossan Rubber Industries Berhad	620,900	914,366	1,757,147	1.8%
Press Metal Aluminium Holdings Berhad	327,000	1,480,884	1,602,300	1.6%
KPJ Healthcare Berhad	651,000	824,364	1,581,930	1.6%
Kelington Group Berhad	400,000	978,960	1,428,000	1.5%
Sime Darby Bhd	558,700	1,367,262	1,318,532	1.3%
YTL Corporation Berhad	477,000	709,888	1,273,590	1.3%

Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

Ekuiti	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
Solarvest Holdings Berhad	722,000	1,122,553	1,220,180	1.2%
Kerjaya Prospek Group Berhad	543,000	1,064,697	1,200,030	1.2%
Farm Fresh Berhad	630,000	952,127	1,171,800	1.2%
Sime Darby Property Berhad	691,000	926,588	1,167,790	1.2%
Yinson Holdings Berhad	407,720	936,133	1,076,381	1.1%
Malakoff Corporation Berhad	1,240,400	1,097,549	1,048,138	1.1%
Hong Leong Bank Berhad	50,400	902,323	1,036,224	1.1%
Eastern & Oriental Berhad	1,085,000	660,455	1,036,175	1.1%
Alliance Bank Malaysia Berhad	205,000	799,739	992,200	1.0%
Mr DIY Group (M) Berhad	530,000	1,104,214	980,500	1.0%
99 Speed Mart Retail Holdings Bhd	393,800	720,120	972,686	1.0%
S P Setia Berhad	627,300	714,626	915,858	0.9%
Inari Amertron Berhad	289,900	905,668	887,094	0.9%
Well Chip Sdn Bhd	761,200	1,224,435	867,768	0.9%
V.S. Industry Berhad	733,000	920,435	828,290	0.8%
Malaysia Airports Holdings Berhad	73,711	508,246	779,862	0.8%
Eco World Development Group Berhad	350,000	437,535	731,500	0.7%
TMK Chemical Berhad	350,000	612,500	654,500	0.7%
Malaysian Resources Corporation Berhad	1,160,000	731,964	609,000	0.6%
Perdana Petroleum Berhad	2,122,700	844,084	530,675	0.5%
Econpile Holdings Berhad	948,700	314,056	441,146	0.4%
Top Glove Corporation Berhad	240,000	224,817	321,600	0.3%
RGB International Bhd	567,400	190,712	224,123	0.2%
V.S. Industry Berhad - Waran	83,300	-	17,493	0.0%
Jumlah	33,535,454	70,559,499	94,674,317	96.3%

Dana Sun Life Malaysia Conservative (“SLMC”)

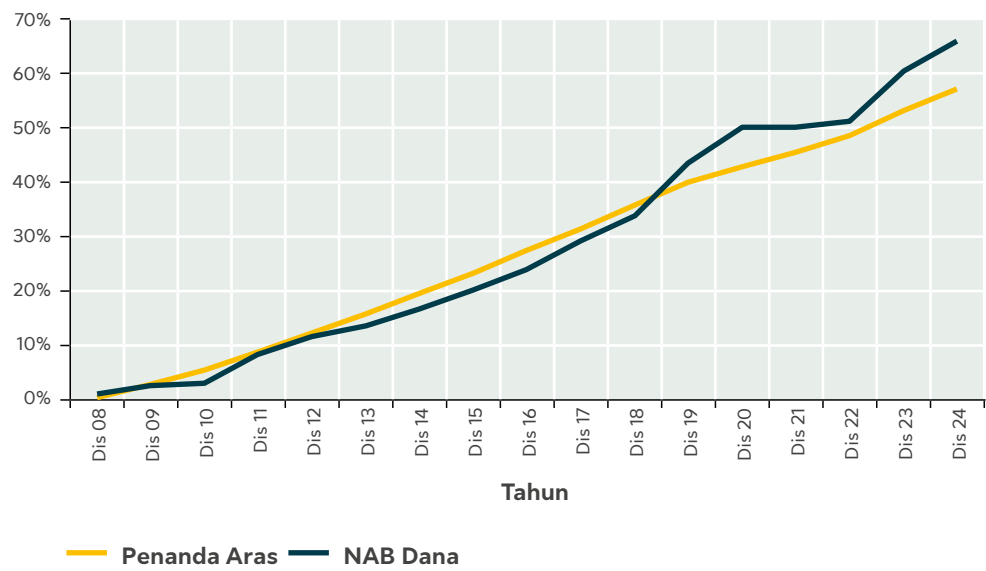
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	3.3	6.0	0.8	-0.04	4.7	65.7
Penanda Aras (FD 12 bulan)	2.6	3.0	2.2	1.8	2.1	57.0

Dana mencatatkan pulangan 3.3% berbanding penanda arasnya 2.6% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMC



Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	55,661	52,076	48,479	48,055	47,853
NAB / Unit (RM)	1.6568	1.6036	1.5126	1.5006	1.5012
Jumlah Unit ('000)	33,595	32,476	32,050	32,023	31,876
NAB / Unit tertinggi bagi tahun (RM)	1.6570	1.6036	1.5126	1.5075	1.5024
NAB / Unit terendah bagi tahun (RM)	1.6020	1.5149	1.4620	1.4658	1.4224
Pulangan Tahunan	3.3%	6.0%	0.8%	-0.04%	4.7%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	3.3%	6.0%	0.8%	-0.04%	4.7%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	3.3%	6.0%	0.8%	-0.04%	4.7%
b. Tempoh tiga tahun	3.4%	2.3%	1.8%	3.9%	5.1%
c. Tempoh lima tahun	3.0%	3.7%	3.2%	3.9%	4.5%
Caj					
a. Yuran pengurusan dana	1.0%	1.0%	1.0%	1.0%	1.0%
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Pendapatan Tetap	52,961	50,204	46,476	43,795	44,691
Hartanah dan Harta Tanah	-	1,100	1,564	2,360	6,249
Kewangan, Insurans, Harta Tanah	23,944	16,585	13,861	7,140	5,834
Pembinaan	4,926	4,808	6,015	7,072	11,284
Dagangan, Perkhidmatan dan Lain-lain	-	203	225	2,770	3,931
Prasarana dan Utiliti	-	13,383	9,475	11,081	7,358
Produk Perindustrian	-	819	1,746	1,358	957
Pengangkutan, Penyimpanan & Komunikasi	3,230	4,036	3,599	842	881
Perladangan	-	709	689	610	625

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

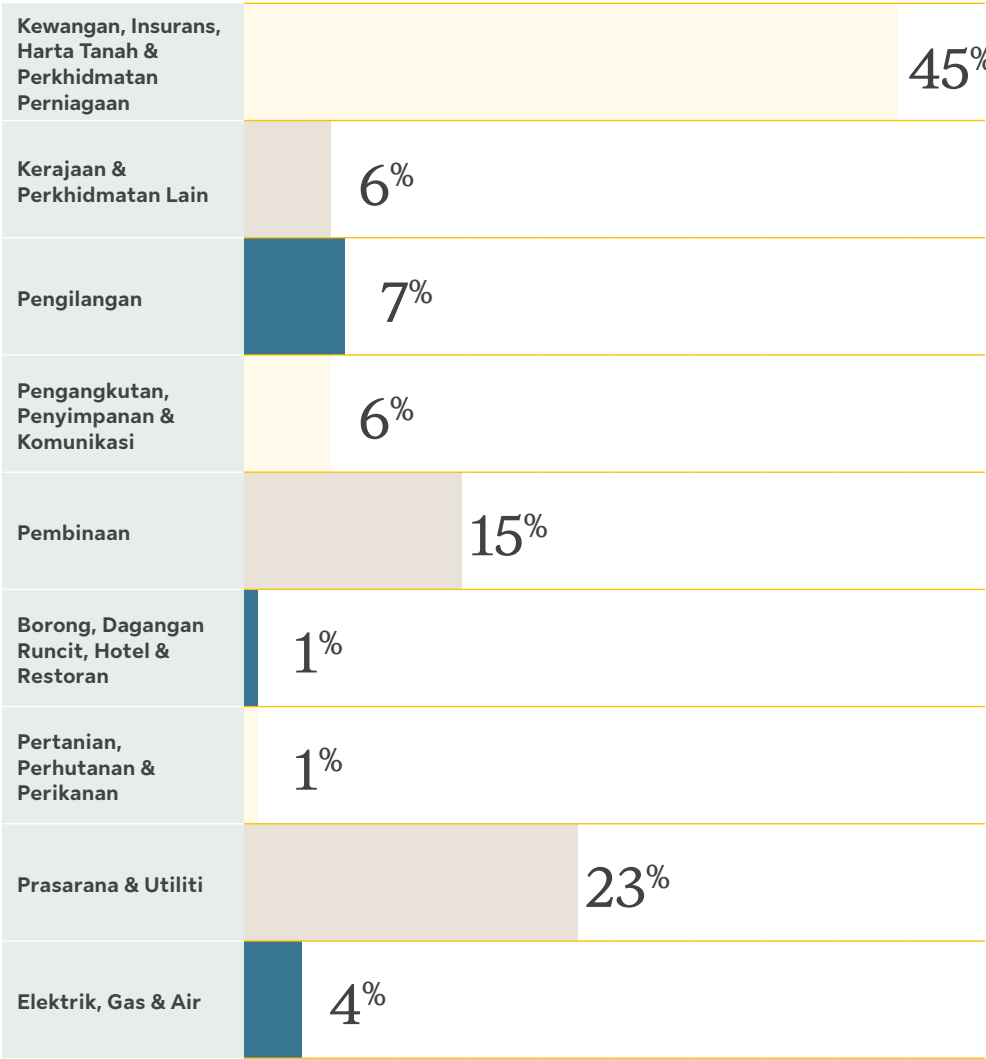
	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
Pegangan Pelbagai	-	1,798	2,145	1,701	1,847
Pengilangan	3,722	2,312	2,027	441	312
Kewangan Awam	-	-	-	3,005	333
Kuasa	-	-	2,801	3,468	3,004
Kerajaan & Perkhidmatan Lain	3,299	2,963	1,863	1,947	2,075
Perkhidmatan Komunikasi	-	775	250	-	-
Perlombongan & Pengkuarian	716	713	216	-	-
Pertanian, Perhutanan & Perikanan	387	-	-	-	-
Borong, Dagangan Runcit, Hotel & Restoran	326	-	-	-	-
Elektrik, Gas & Air	12,411	-	-	-	-
Tunai dan lain-lain	2,700	1,872	2,002	4,260	3,162

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Peruntukan Aset

Pendedahan Aset Dana SLMC setakat 31 Disember 2024



Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
SEB IMTN 5.50% 04.07.2029	04/07/2029	AAA	2,500,000	2,665,700	2,665,800	4.8%
EDRA ENERGY IMTN 6.230% 05.01.2032 - Tranche No 21	05/01/2032	AA3	2,000,000	2,233,400	2,254,360	4.1%
PRASARANA IMTN 4.540% 29.01.2044 (Series 16)	29/01/2044	N/R	1,500,000	1,589,700	1,582,200	2.8%
MMC CORP IMTN 5.950% 12.11.2027	12/11/2027	AA-	1,500,000	1,565,850	1,579,350	2.8%
PLUS BERHAD IMTN 4.800% 12.01.2027 - Sukuk PLUS T5	12/01/2027	AAA	1,500,000	1,623,950	1,530,315	2.7%
PONSB IMTN 4.960% 28.12.2028 - Series 1 Tranche 2	28/12/2028	AA2	1,430,000	1,422,850	1,481,609	2.7%
UNITAPAH 6.15% Series 30 12.12.2030	12/12/2030	AAA	1,000,000	1,156,300	1,105,400	2.0%
PONSB IMTN 4.960% 28.12.2028 - Series 1 Tranche 2	28/12/2028	AA2	1,000,000	1,042,400	1,036,090	1.9%
SEB IMTN 4.700% 24.11.2028	24/11/2028	AAA	1,000,000	1,000,000	1,030,130	1.9%
PKPP IMTN 4.360% 29.10.2027	29/10/2027	AA3	1,000,000	1,003,000	989,130	1.8%
MAYBANK IMTN 3.100% 08.10.2032	08/10/2032	AA1	1,000,000	1,000,000	978,570	1.8%
YTLCORP MTN 5477D 23.6.2034	23/06/2034	AA1	800,000	806,080	831,448	1.5%
DANAINFRA IMTN 4.270% 21.10.2054 - Tranche No 151	21/10/2054	N/R	800,000	800,000	802,240	1.4%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
LPPSA IMTN 4.240% 17.04.2054 - Tranche No 86	17/04/2054	N/R	800,000	800,000	801,024	1.4%
DIALOG SENIOR SUKUK WAKALAH TRANCHE NO. 2	28/01/2032	AA2	700,000	700,000	715,659	1.3%
TENAGA IMTN 3.550% 10.08.2040	10/08/2040	AAA	700,000	700,000	657,776	1.2%
MMC PORT IMTN 4.830% 08.04.2032 (Tranche 3)	08/04/2032	AA-	660,000	688,710	686,974	1.2%
UEM OLIVE IMTN 4.030% 20.10.2034 - S2T3	20/10/2034	AA1	620,000	620,000	621,618	1.1%
PASB IMTN 4.300% 03.06.2026 - Issue No.40	03/06/2026	AAA	600,000	600,000	604,812	1.1%
PLUS BERHAD IMTN 5.150% 12.01.2032 - Sukuk PLUS T10	12/01/2032	AAA	500,000	554,700	535,245	1.0%
PRASARANA IMTN 4.540% 29.01.2044 (Series 16)	29/01/2044	N/R	500,000	500,000	527,400	1.0%
TENAGA IMTN 27.08.2038	27/08/2038	AAA	500,000	525,700	548,255	1.0%
PLUS BERHAD IMTN 4.954% 12.01.2037 - Sukuk PLUS T28	12/01/2037	AAA	500,000	522,400	543,460	1.0%
PLUS BERHAD IMTN 4.954% 12.01.2037 - Sukuk PLUS T28	12/01/2037	AAA	500,000	543,700	543,460	1.0%
ALR IMTN TRANCHE 8 13.10.2031	13/10/2031	AAA	500,000	531,150	532,855	1.0%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
EDRA ENERGY IMTN 6.310% 05.01.2033 - Tranche No 23	05/01/2033	AA3	500,000	618,950	573,025	1.0%
CIMBI IMTN 4.020% 30.11.2028 - Series 2 Tranche 2	30/11/2028	AAA	530,000	530,000	532,671	0.9%
RHBBANK IMTN 3.990% 18.10.2034 (Series 6)	18/10/2034	AA1	500,000	500,000	496,770	0.9%
EMSB IMTN 4.540% 09.09.2032	09/09/2032	AA+	500,000	512,200	518,290	0.9%
YTL CORP MTN 3652D 24.7.2030	24/07/2030	AA1	500,000	502,100	491,105	0.9%
PSEP IMTN 3.800% 17.03.2028	17/03/2028	AAA	500,000	500,000	498,665	0.9%
SME BANK IMTN 4.050% 30.05.2028	30/05/2028	AAA	500,000	500,000	501,010	0.9%
EWCB IMTN01 5.690% 29.10.2027	29/10/2027	AA-	500,000	520,250	522,795	0.9%
TOYOTA CAP IMTN 4.080% 19.11.2029 - IMTN 14	19/11/2029	AAA	440,000	440,968	442,499	0.8%
MRCB20PERP IMTN 5.090% 18.10.2028	18/10/2028	AA-	430,000	431,247	442,410	0.8%
JOHORCORP IMTN 4.450% 05.07.2030	05/07/2030	AAA	420,000	427,812	431,071	0.8%
WESTPORTS IMTN 4.290% 13.05.2039	13/05/2039	AAA	420,000	422,310	428,854	0.8%
S P SETIA IMTN 4.300% 23.06.2028	23/06/2028	AA	420,000	420,000	424,465	0.8%
PASB IMTN 1.000% 28.09.2035-Issue No. 24	28/09/2035	AAA	500,000	348,000	368,565	0.7%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
PRASARANA IMTN 4.120% 08.10.2046 (Series 21)	08/10/2046	N/R	400,000	400,000	398,780	0.7%
TENAGA IMTN 3.250% 10.08.2035	10/08/2035	AAA	400,000	400,000	373,712	0.7%
TENAGA IMTN 2.900% 12.08.2030	12/08/2030	AAA	400,000	400,000	379,180	0.7%
KLK IMTN 4.170% 16.03.2032	16/03/2032	AA1	385,000	385,000	387,988	0.7%
TOYOTA CAP IMTN 4.300% 26.02.2030 - IMTN 11	26/02/2030	AAA	370,000	375,772	375,857	0.7%
SEB IMTN 4.270% 04.07.2033 (Tranche 21)	04/07/2033	AAA	350,000	350,000	358,200	0.6%
IMTIAZ II IMTN 4.380% 12.05.2027	12/05/2027	AA2	350,000	350,000	354,410	0.6%
DIGI IMTN 4.050% 30.05.2030 - Tranche No 8	30/05/2030	AAA	350,000	350,000	351,950	0.6%
IMTIAZ II IMTN 3.900% 19.04.2028	19/04/2028	AA2	350,000	350,000	350,616	0.6%
AGROBANK IMTN 3.900% 02.11.2028	02/11/2028	AAA	350,000	350,000	350,501	0.6%
UEM OLIVE IMTN 4.000% 21.10.2031 - S2T2	21/10/2031	AA1	320,000	320,000	320,342	0.6%
IMTIAZ II IMTN 4.000% 16.10.2031	16/10/2031	AA2	320,000	320,000	319,514	0.6%
ALR IMTN TRANCHE 9 13.10.2032	13/10/2032	AAA	300,000	322,980	323,037	0.6%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	300,000	301,715	295,953	0.5%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	300,000	299,446	295,953	0.5%
JOHORCORP IMTN 4.540% 06.07.2033	06/07/2033	AAA	290,000	290,000	301,707	0.5%
S P SETIA IMTN 4.560% 21.06.2030	21/06/2030	AA	280,000	280,000	287,076	0.5%
ISLAM IMTN 4.130% 15.07.2031 (Tranche 6 Series 2)	15/07/2031	AA3	270,000	270,000	271,102	0.5%
TENAGA IMTN 03.08.2037	03/08/2037	AAA	250,000	268,625	277,863	0.5%
TENAGA IMTN 27.08.2038	27/08/2038	AAA	250,000	261,425	274,128	0.5%
MGS 1/2023 4.457% 31.03.2053	31/03/2053	N/R	250,000	258,810	261,750	0.5%
EMS8 IMTN 4.540% 09.09.2032	09/09/2032	AA+	250,000	250,150	259,145	0.5%
BENIH RESTU IMTN 28.07.2034	28/07/2034	AA2	250,000	250,000	250,958	0.5%
HLISB Senior IMTN 4.07% 03.11.2026 (T1)	03/11/2026	AAA	250,000	250,000	251,348	0.5%
AFFINBANK MTN4 SENIOR 8.5.2029	08/05/2029	AA3	250,000	250,000	250,128	0.4%
GLT12 IMTN 3.900% 12.08.2030	12/08/2030	AA3	250,000	250,000	247,743	0.4%
STARBRIGHT ABSMTN 2554D 24.12.2026 - TRANCHE NO 7	24/12/2026	AAA	250,000	246,300	249,013	0.4%
STARBRIGHT ABSMTN 3288D 27.12.2028	27/12/2028	AAA	250,000	245,475	247,400	0.4%
DANUM IMTN 3.140% 13.05.2027 -Tranche 8	13/05/2027	AAA	250,000	250,000	246,348	0.4%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
PRASARANA IMTN 3.440% 24.02.2040 - Series 4	24/02/2040	N/R	250,000	250,000	233,073	0.4%
IJM TREASURY IMTN 4.400% 21.03.2039 - Series 1 T1	21/03/2039	AA3	240,000	240,000	244,236	0.4%
S P SETIA IMTN 4.220% 21.04.2027	21/04/2027	AA	240,000	240,000	241,694	0.4%
PSEP IMTN 4.010% 23.05.2031 (Tr4 Sr3)	23/05/2031	AAA	230,000	230,000	230,198	0.4%
IMTIAZ II IMTN11 4.150% 02.10.2028	02/10/2028	AA2	220,000	220,000	222,143	0.4%
MALAYAN CEMENT IMTN 5.070% 11.12.2029	11/12/2029	AA3	210,000	218,589	218,478	0.4%
MALAYAN CEMENT IMTN 4.120% 02.07.2027	02/07/2027	AA3	210,000	210,294	210,861	0.4%
SPETCHEM IMTN 5.500% 27.07.2037 (Sr1 Tr13)	27/07/2037	AAA	200,000	222,870	227,824	0.4%
GII MURABAHAH 5/2019 4.638% 15.11.2049	15/11/2049	N/R	200,000	235,320	215,476	0.4%
PLUS BERHAD IMTN 4.880% 12.01.2028 - Sukuk PLUS T6	12/01/2028	AAA	200,000	222,320	205,936	0.4%
AEON CO. IMTN 4.410% 05.07.2028	05/07/2028	AA2	200,000	200,040	202,806	0.4%
RHBBANK MTN 3653D 19.1.2033	19/01/2033	AA2	200,000	200,000	202,542	0.4%
PENANGPORT IMTN 4.680% 26.12.2031-TRANCHE NO 3	26/12/2031	AA-	200,000	200,000	206,440	0.4%
OSK RATED IMTN 4.520% 30.04.2031 (Series 003)	30/04/2031	AA	200,000	200,000	204,720	0.4%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
PONSB IMTN 4.990% 30.06.2027 - Series 2 Tranche 1	30/06/2027	AA2	200,000	200,000	205,340	0.40%
MRCB20PERP IMTN 4.450% 14.08.2030	14/08/2030	AA-	200,000	201,600	200,850	0.4%
MRCB20PERP IMTN 4.250% 13.08.2027	13/08/2027	AA-	200,000	201,200	200,354	0.4%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/02/2028	AA3	200,000	200,000	199,472	0.4%
GAMUDA IMTN 4.050% 27.03.2031	27/03/2031	AA3	200,000	200,000	200,122	0.4%
GLT12 IMTN 3.750% 12.08.2027	12/08/2027	AA3	200,000	200,000	199,158	0.4%
PTP IMTN 4.050% 18.06.2030	18/06/2030	AA	200,000	200,000	200,366	0.4%
MALAYAN CEMENT IMTN 5.070% 11.12.2029	11/12/2029	AA3	180,000	180,468	187,267	0.3%
UEM OLIVE IMTN 4.300% 06.12.2028 - S1T1	06/12/2028	AA1	180,000	180,234	182,299	0.3%
IMTIAZ II IMTN 3.900% 19.04.2028	19/04/2028	AA2	180,000	178,560	180,257	0.3%
SEB IMTN 4.190% 04.07.2030 (Tranche 20)	04/07/2030	AAA	170,000	170,000	172,361	0.3%
MALAYAN CEMENT IMTN 4.240% 03.07.2029	03/07/2029	AA3	170,000	170,459	170,753	0.3%
EMSB IMTN 4.270% 09.09.2027	09/09/2027	AA+	170,000	170,000	171,906	0.3%
DRB-HICOM IMTN 4.380% 13.11.2034	13/11/2034	AA-	170,000	170,000	171,798	0.3%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
DRB-HICOM IMTN 4.290% 13.11.2031	13/11/2031	AA-	170,000	170,000	171,198	0.3%
AMBANK MTN 2556D 19.6.2031	19/06/2031	AA2	170,000	170,000	170,418	0.3%
PASB IMTN 4.630% 03.02.2033 - Issue No.44	03/02/2033	AAA	150,000	150,000	156,604	0.3%
SPETCHEM IMTN 5.010% 27.07.2028 (Sr1 Tr4)	27/07/2028	AAA	150,000	150,000	155,557	0.3%
DANAINFRA IMTN 4.310% 24.10.2039 - Tranche No 137D	24/10/2039	N/R	150,000	150,000	154,861	0.3%
BSN IMTN 4.000% 07.11.2031	07/11/2031	AAA	150,000	150,000	150,457	0.3%
BPMB IMTN 4.050% 06.06.2031	06/06/2031	AAA	150,000	150,000	150,426	0.3%
AMBANK MTN 1826D 19.6.2029	19/06/2029	AA2	150,000	150,000	150,022	0.3%
STARBRIGHT ABSMTN 2922D 27.12.2027-TRANCHE NO 8	27/12/2027	AAA	150,000	147,525	148,879	0.3%
PSEP IMTN 4.540% 22.02.2030 (Tr3 Sr2)	22/02/2030	AAA	140,000	140,420	143,623	0.3%
PONSB IMTN 4.960% 28.12.2028 - Series 1 Tranche 2	28/12/2028	AA2	140,000	140,000	145,053	0.3%
SURIA KLCC IMTN 4.000% 29.06.2035 - Series No. 2	29/06/2035	AAA	140,000	140,000	140,368	0.3%
EWCB IMTN 4.900% 10.08.2028	10/08/2028	AA-	130,000	130,000	133,827	0.2%
EMSB IMTN 4.440% 07.09.2029	07/09/2029	AA+	130,000	130,000	132,679	0.2%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
MALAYAN CEMENT IMTN 5.050% 26.06.2028	26/06/2028	AA3	130,000	130,286	134,222	0.2%
TOYOTA CAP IMTN 4.300% 26.02.2030 - IMTN 11	26/02/2030	AAA	130,000	130,689	132,058	0.2%
TOYOTA CAP IMTN 4.430% 24.01.2029 - IMTN 9	24/01/2029	AAA	130,000	130,286	132,405	0.2%
GAMUDA IMTN 4.400% 20.06.2033	20/06/2033	AA3	130,000	130,000	132,419	0.2%
MAHB SENIOR SUKUK WAKALAH 4.08% 22.11.2034	22/11/2034	AAA	130,000	130,000	130,880	0.2%
MAHB SENIOR SUKUK WAKALAH 3.950% 22.11.2029	22/11/2029	AAA	130,000	130,000	130,369	0.2%
PASB IMTN 4.560% 31.01.2030 - Issue No.43	31/01/2030	AAA	120,000	120,000	123,470	0.2%
TOYOTA CAP MTN 1827D 29.8.2028- MTN12	29/08/2028	AAA	120,000	120,264	121,715	0.2%
PASB IMTN 4.070% 07.02.2031 - Issue No.47	07/02/2031	AAA	120,000	120,000	120,757	0.2%
AEON CO. IMTN 4.000% 16.08.2029	16/08/2029	AA2	120,000	120,540	119,900	0.2%
SHT IMTN 4.000% 27.04.2029	27/04/2029	AA	120,000	120,000	120,448	0.2%
PSEP IMTN 4.650% 22.02.2033 (Tr3 Sr3)	22/02/2033	AAA	110,000	110,440	114,717	0.2%
JOHORCORP IMTN 4.450% 05.07.2030	05/07/2030	AAA	110,000	110,000	112,900	0.2%
JPB IMTN 5.100% 04.10.2027 (Tranche 1)	04/10/2027	AA-	110,000	110,000	113,472	0.2%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
TOYOTA CAP MTN 1889D 26.9.2028 - MTN11	26/09/2028	AAA	110,000	110,242	111,489	0.2%
DANAINFRA IMTN 5.060% 12.02.2049 - TRANCHE 10	12/02/2049	N/R	100,000	124,280	113,069	0.2%
3SP IMTN Tranche 32 5.600% 06.10.2039	06/10/2039	AA2	100,000	100,860	109,260	0.2%
3SP IMTN Tranche 26 5.420% 06.10.2036	06/10/2036	AA2	100,000	100,860	108,579	0.2%
3SP IMTN Tranche 22 5.300% 06.10.2034	06/10/2034	AA2	100,000	100,860	107,408	0.2%
GLT12 IMTN 4.400% 11.10.2028 (Sr2-Tr2)	11/10/2028	AA3	100,000	100,000	101,403	0.2%
POINT ZONE IMTN 4.290% 05.03.2027	05/03/2027	AA	100,000	100,000	100,955	0.2%
PENANGPORT IMTN 4.480% 27.12.2029 - TRANCHE NO 2	27/12/2029	AA-	100,000	100,000	102,035	0.2%
TOYOTA CAP IMTN 4.250% 28.07.2028 - IMTN 8	28/07/2028	AAA	100,000	100,230	101,087	0.2%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/02/2028	AA3	100,000	97,730	99,736	0.2%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,200	98,651	0.2%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,177	98,651	0.2%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,326	98,651	0.2%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,483	98,651	0.2%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
OSK RATED IMTN 4.590% 15.09.2033 (Series 005)	15/09/2033	AA	90,000	90,000	92,995	0.2%
TOYOTA CAP IMTN 4.140% 16.08.2030 - IMTN 13	16/08/2030	AAA	90,000	90,477	90,756	0.2%
AEON CREDIT SENIOR SUKUK (S5T1) 4.260% 20.04.2029	20/04/2029	AA3	90,000	90,324	90,872	0.2%
LBS BINA IMTN 5.000% 23.01.2029 (S1 T1)	23/01/2029	AA-	80,000	80,000	80,868	0.1%
PASB IMTN 4.140% 07.02.2034 - Issue No.48	07/02/2034	AAA	80,000	80,000	80,814	0.1%
BENIH RESTU IMTN 28.07.2034	28/07/2034	AA2	80,000	80,008	80,306	0.1%
PRB IMTN 4.770% 07.11.2031	07/11/2031	AA-	80,000	80,473	81,081	0.1%
PLNG2 IMTN 2.860% 20.10.2028 - Tranche No 8	20/10/2028	AAA	80,000	80,000	77,161	0.1%
POINT ZONE IMTN 4.860% 11.03.2033	11/03/2033	AA	70,000	70,000	73,720	0.1%
BKB IMTN 4.120% 09.02.2029 - Series 1 Tranche 1	09/02/2029	AA1	70,000	70,000	70,466	0.1%
SUNREIT MTN MTN 2556D 22.7.2031	22/07/2031	AA2	70,000	70,000	69,812	0.1%
MMC PORT IMTN 4.400% 08.04.2027 (Tranche 1)	08/04/2027	AA-	60,000	60,000	60,633	0.1%
GAMUDA IMTN 4.310% 20.06.2030	20/06/2030	AA3	60,000	60,000	60,919	0.1%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
PRASARANA SUKUK MURABAHAH 5.23% 13.09.2047 - S6	13/09/2047	N/R	50,000	57,035	57,910	0.1%
MRCB20PERP IMTN Issue 5-10 5.260% 26.02.2027	26/02/2027	AA-	50,000	50,055	51,132	0.1%
PONSB IMTN 4.100% 28.05.2031 - Series 3 Tranche 2	28/05/2031	AA2	50,000	50,000	50,037	0.1%
SDPROPERTY IMTN06 4.280% 21.08.2030	21/08/2030	AA+	20,000	20,000	20,263	0.0%
Jumlah			51,585,000	52,856,149	52,960,881	95.1%

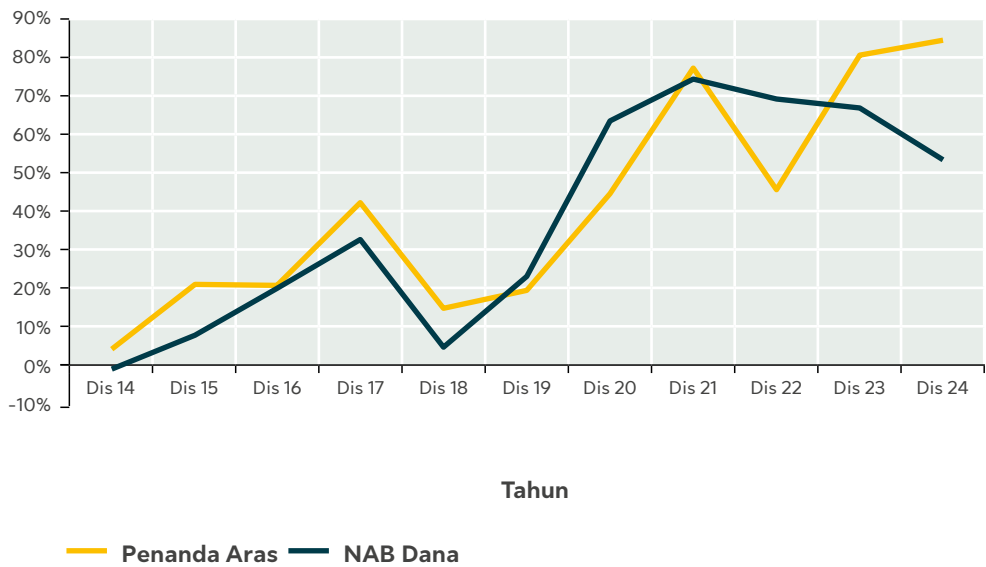
Dana Sun Life Malaysia Select Asia (Ex Japan) Quantum (“SLMSAQ”)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	Sejak dilancarkan (%)
Prestasi (NAB)	-8.0	-1.4	-2.9	6.6	32.9	53.5
Penanda Aras (Indeks MSCI AC Asia Small Cap (ex Japan)	2.1	24.0	-17.9	22.6	21.1	84.4

Dana mencatatkan pulangan -8.0% berbanding pananda arasnya 2.1% bagi tempoh di bawah ulasan.

PulanganPrestasi Dana SLMSAQ



Dana Sun Life Malaysia Select Asia (Ex Japan) Quantum (“SLMSAQ”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	23,509	28,423	31,935	35,191	24,038
NAB / Unit (RM)	1.5346	1.6689	1.6927	1.7436	1.6362
Jumlah Unit ('000)	15,319	17,031	18,867	20,183	14,691
NAB / Unit tertinggi bagi tahun (RM)	1.6745	1.8005	1.7566	2.1037	1.7062
NAB / Unit terendah bagi tahun (RM)	1.3928	1.6512	1.5253	1.6362	0.9237
Pulangan Tahunan	-8.0%	-1.4%	-2.9%	6.6%	32.9%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-8.0%	-1.4%	-2.9%	6.6%	32.9%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-8.0%	-1.4%	-2.9%	6.6%	32.9%
b. Tempoh tiga tahun	-4.1%	0.7%	12.2%	19.0%	9.8%
c. Tempoh lima tahun	5.4%	10.5%	6.6%	9.3%	10.2%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
AHAM Select Asia (ex Japan)					
Quantum Fund (Dana Sasaran)	23,349	28,443	32,094	35,561	24,269
Tunai dan lain-lain	160	(20)	(159)	(370)	(232)

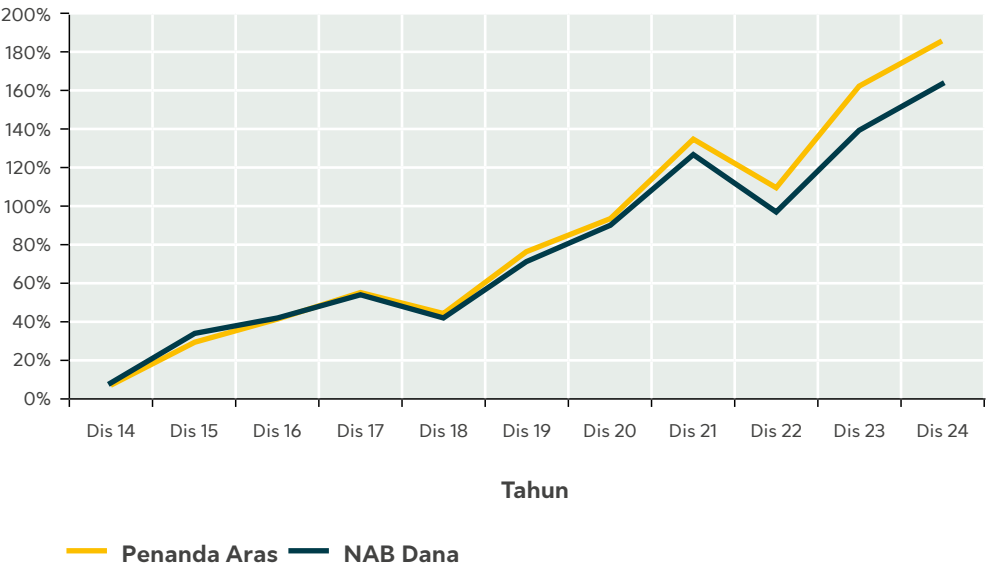
PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
AHAM Select Asia (ex Japan)				
Quantum Fund (Dana Sasaran)	12,924,148	25,327,081	23,348,766	99.3%
Tunai dan lain-lain	-	-	159,926	0.7%
	12,924,148	25,327,081	23,508,692	100.0%

Dana Sun Life Malaysia Global Titans (“SLMGT”)

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	10.1	21.4	-13.2	19.3	11.1	163.3
Penanda Aras (42% S&P500 + 36% MSCI Europe + 12% MSCI Japan + 10% CIMB Bank 1-month Fixed Deposit Rate)	9.0	25.0	-10.7	21.4	9.6	185.8

Dana mencatatkan pulangan 10.1% berbanding penanda arasnya 9.0% untuk tempoh di bawah ulasan.

Pulangan Prestasi Dana SLMGT



Dana Sun Life Malaysia Global Titans (“SLMGT”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	88,528	78,346	71,898	79,517	55,662
NAB / Unit (RM)	2.6329	2.3904	1.9683	2.2676	1.9012
Jumlah Unit ('000)	33,623	32,775	36,527	35,067	29,277
NAB / Unit tertinggi bagi tahun (RM)	2.7567	2.4100	2.2871	2.2789	1.9059
NAB / Unit terendah bagi tahun (RM)	2.3717	1.9671	1.8640	1.8810	1.3824
Pulangan Tahunan	10.1%	21.4%	-13.2%	19.3%	11.1%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	10.1%	21.4%	-13.2%	19.3%	11.1%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	10.1%	21.4%	-13.2%	19.3%	11.1%
b. Tempoh tiga tahun	6.1%	9.2%	5.7%	17.0%	8.0%
c. Tempoh lima tahun	9.7%	11.8%	6.0%	10.3%	7.7%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Global Titans Fund (Dana Sasaran)	89,762	79,332	71,755	80,873	56,195
Tunai dan lain-lain	(1,234)	(987)	143	(1,356)	(534)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Global Titans Fund (Dana Sasaran)	98,175,397	77,656,058	89,761,765	101.4%
Tunai dan lain-lain			(1,233,659)	-1.4%
	98,175,397	77,656,058	88,528,106	100.0%

Dana Sun Life Malaysia Equity Income (“SLMEI”)

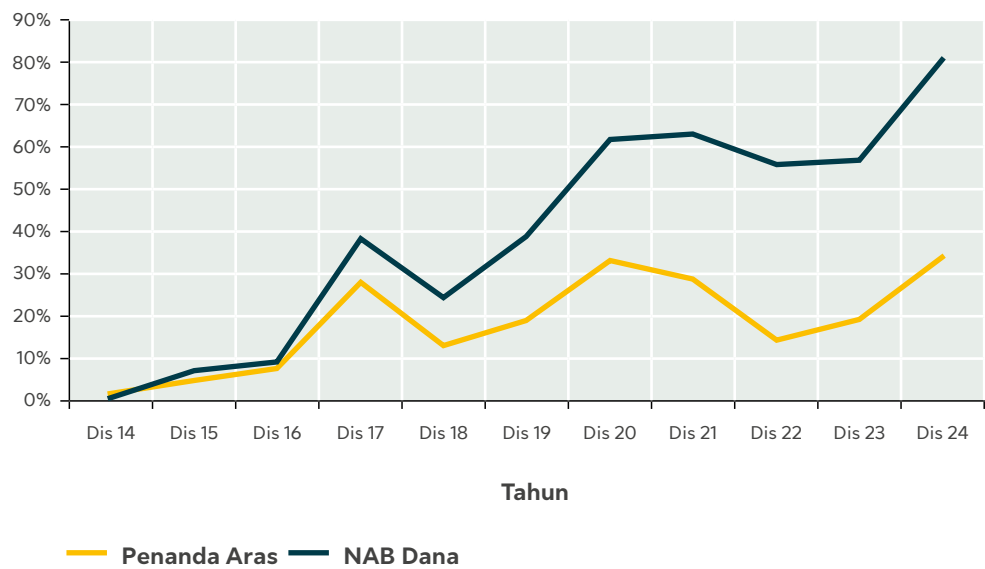
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	15.0	0.7	-4.5	0.9	16.5	80.3
Penanda Aras (50% Indeks FBM100 + 50% Indeks MSCI AC Asia ex-Japan)	12.2	4.4	-11.2	-3.4	11.8	33.8

Dana mencatatkan pulangan 15.0% berbanding penanda arasnya 12.2% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMEI



Dana Sun Life Malaysia Equity Income (“SLMEI”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	16,273	9,776	9,373	9,241	9,661
NAB / Unit (RM)	1.8028	1.5671	1.5567	1.6297	1.6155
Jumlah Unit ('000)	9,026	6,238	6,021	5,671	5,980
NAB / Unit tertinggi bagi tahun (RM)	1.9649	1.6313	1.6776	1.8077	1.6169
NAB / Unit terendah bagi tahun (RM)	1.5638	1.5090	1.5150	1.5910	1.0452
Pulangan Tahunan	15.0%	0.7%	-4.5%	0.9%	16.5%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	15.0%	0.7%	-4.5%	0.9%	16.5%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	15.0%	0.7%	-4.5%	0.9%	16.5%
b. Tempoh tiga tahun	3.7%	-1.0%	4.3%	9.6%	6.0%
c. Tempoh lima tahun	5.7%	5.0%	2.9%	9.1%	9.3%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Titans Income Plus Fund (Dana Sasaran)	16,276	9,708	9,325	9,290	9,693
Tunai dan lain-lain	(3)	68	48	(49)	(32)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Titans Income Plus Fund (Dana Sasaran)	12,347,362	16,422,751	16,276,293	100.0%
Tunai dan lain-lain			(3,387)	0.0%
	12,347,362	16,422,751	16,272,906	100.0%

Dana Sun Life Malaysia Balanced Stable (“SLMBS”)

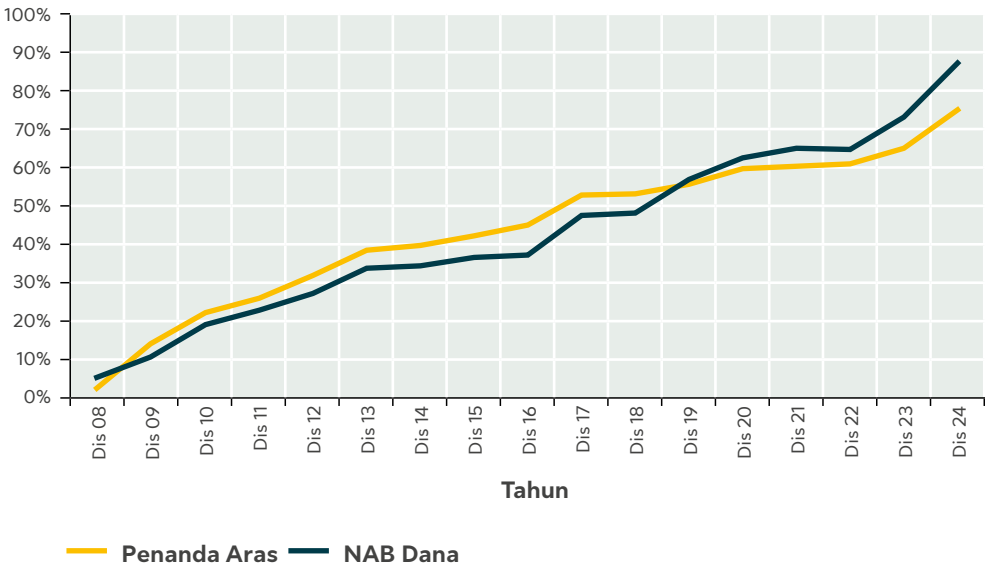
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	8.2	5.0	-0.1	1.6	3.6	87.2
Penanda Aras (FBM100 25% + FD 12 bulan 75%)	6.0	2.4	0.4	0.3	2.8	74.9

Dana mencatatkan pulangan 8.2% berbanding penanda arasnya 6.0% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMBS



Dana Sun Life Malaysia Balanced Stable (“SLMBS”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	2,074	2,412	2,381	2,540	2,565
NAB / Unit (RM)	1.8571	1.7162	1.6345	1.6364	1.6111
Jumlah Unit ('000)	1,117	1,405	1,457	1,552	1,592
NAB / Unit tertinggi bagi tahun (RM)	1.8572	1.7164	1.6469	1.6383	1.6143
NAB / Unit terendah bagi tahun (RM)	1.7162	1.6333	1.5879	1.5968	1.4635
Pulangan Tahunan	8.2%	5.0%	-0.1%	1.6%	3.6%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	8.2%	5.0%	-0.1%	1.6%	3.6%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	8.2%	5.0%	-0.1%	1.6%	3.6%
b. Tempoh tiga tahun	4.4%	2.2%	1.7%	3.7%	3.3%
c. Tempoh lima tahun	3.7%	3.2%	2.3%	3.8%	3.6%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Dana Sun Life Malaysia Conservative	1,547	1,809	1,784	1,895	1,916
Dana Sun Life Malaysia Growth	528	603	601	646	639
Tunai dan lain-lain	(1)	(0)	(4)	(1)	10

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	933,595	1,218,072	1,546,780	74.6%
Dana Sun Life Malaysia Growth	148,567	368,888	528,289	25.5%
Tunai dan lain-lain			(997)	-0.1%
	1,082,162	1,586,960	2,074,072	100.0%

Dana Sun Life Malaysia Balanced Moderate (“SLMBM”)

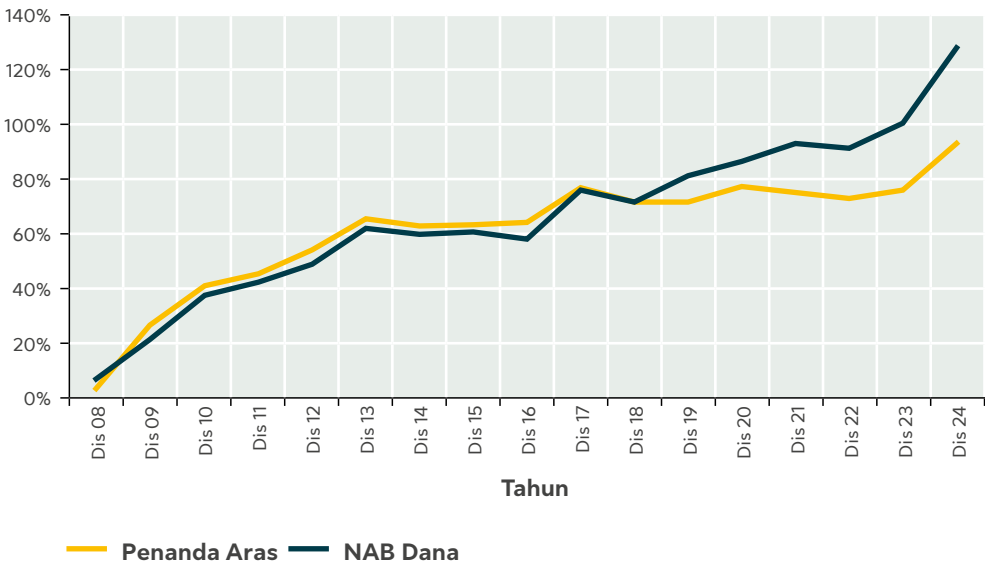
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	13.8	4.7	-0.8	3.4	2.8	127.7
Penanda Aras (FBM100 50% + FD 12 bulan 50%)	9.6	1.8	-1.5	-1.2	3.3	92.5

Dana mencatatkan pulangan 13.8% berbanding penanda arasnya 9.6% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMBM



Dana Sun Life Malaysia Balanced Moderate (“SLMBM”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	26,844	21,177	18,892	18,294	16,970
NAB / Unit (RM)	2.2581	1.9839	1.8950	1.9095	1.8462
Jumlah Unit ('000)	11,888	10,675	9,969	9,581	9,192
NAB / Unit tertinggi bagi tahun (RM)	2.2591	1.9849	1.9293	1.9319	1.8572
NAB / Unit terendah bagi tahun (RM)	1.9839	1.8712	1.8202	1.8187	1.5953
Pulangan Tahunan	13.8%	4.7%	-0.8%	3.4%	2.8%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	13.8%	4.7%	-0.8%	3.4%	2.8%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	13.8%	4.7%	-0.8%	3.4%	2.8%
b. Tempoh tiga tahun	5.9%	2.5%	1.8%	3.9%	2.0%
c. Tempoh lima tahun	4.8%	3.1%	1.7%	4.1%	3.2%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Dana Sun Life Malaysia Conservative	13,277	10,594	9,397	9,067	8,483
Dana Sun Life Malaysia Growth	13,596	10,591	9,491	9,260	8,485
Tunai dan lain-lain	(29)	(9)	4	(33)	2

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	8,013,785	12,247,172	13,277,238	49.5%
Dana Sun Life Malaysia Growth	3,823,475	10,633,633	13,595,895	50.6%
Tunai dan lain-lain			(28,769)	-0.1%
	11,837,260	22,880,805	26,844,364	100.0%

Dana Sun Life Malaysia Balanced Aggressive (“SLMBA”)

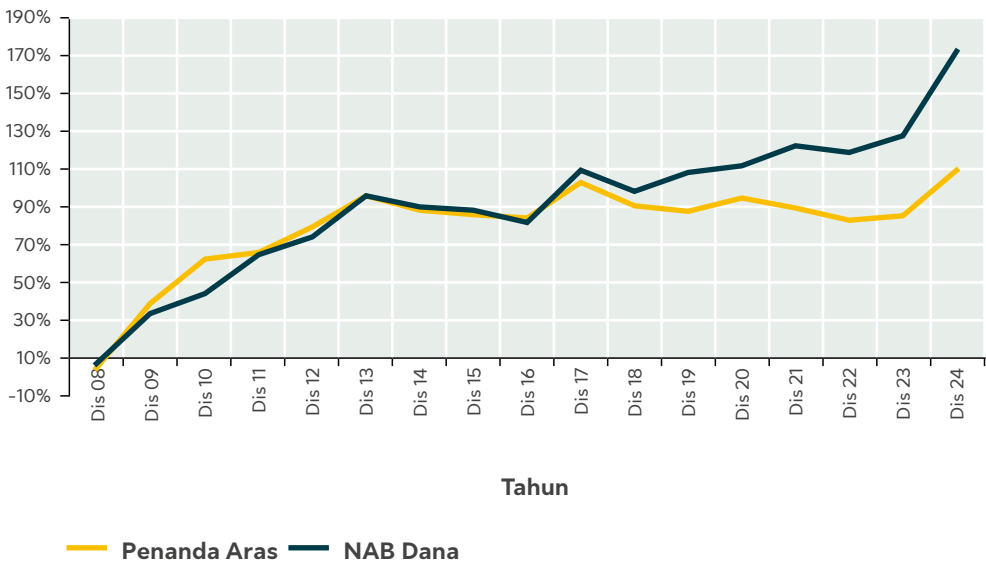
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	19.5	4.2	-1.6	5.0	1.6	172.3
Penanda Aras (FBM100 75% + FD 12 bulan 25%)	13.3	1.3	-3.4	-2.7	3.5	109.5

Dana mencatatkan pulangan 19.5% berbanding penanda arasnya 13.3% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMBA



Dana Sun Life Malaysia Balanced Aggressive (“SLMBA”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	6,534	5,913	5,976	6,466	6,331
NAB / Unit (RM)	2.7003	2.2595	2.1680	2.2035	2.0982
Jumlah Unit ('000)	2,420	2,617	2,756	2,934	3,017
NAB / Unit tertinggi bagi tahun (RM)	2.7171	2.2630	2.2419	2.2539	2.1189
NAB / Unit terendah bagi tahun (RM)	2.2595	2.1091	2.0584	2.0500	1.7259
Pulangan Tahunan	19.5%	4.2%	-1.6%	5.0%	1.6%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	19.5%	4.2%	-1.6%	5.0%	1.6%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	19.5%	4.2%	-1.6%	5.0%	1.6%
b. Tempoh tiga tahun	7.4%	2.5%	1.7%	3.9%	0.5%
c. Tempoh lima tahun	5.7%	2.9%	1.0%	4.3%	2.6%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Dana Sun Life Malaysia Conservative	1,607	1,479	1,487	1,594	1,583
Dana Sun Life Malaysia Growth	4,936	4,436	4,509	4,882	4,750
Tunai dan lain-lain	(10)	(2)	(20)	(9)	(3)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	970,066	1,371,051	1,607,205	24.6%
Dana Sun Life Malaysia Growth	1,388,175	3,320,549	4,936,213	75.5%
Tunai dan lain-lain			(9,746)	-0.1%
	2,358,241	4,691,600	6,533,672	100.0%

Dana Sun Life Malaysia World Equity (“SLMWE”)

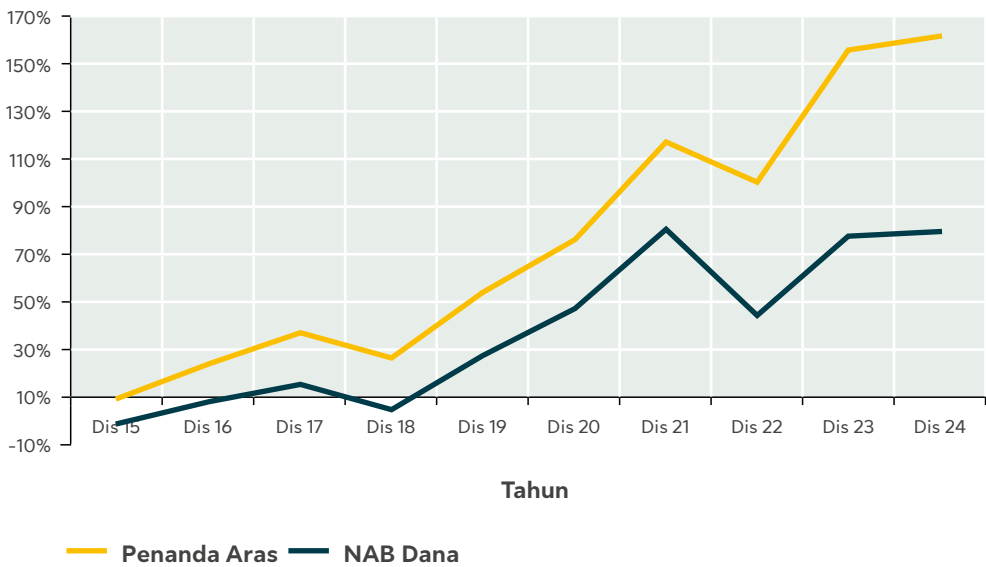
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	1.0	23.2	-20.1	22.6	15.4	79.2
Penanda Aras (MSCI ACWI Islamic (Shariah) Index)	2.3	27.8	-7.8	23.3	9.8	161.1

Dana mencatatkan pulangan 1.0% berbanding penanda arasnya 2.3% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMWE



Dana Sun Life Malaysia World Equity (“SLMWE”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	48,491	31,147	13,862	19,055	7,449
NAB / Unit (RM)	1.7917	1.7747	1.4405	1.8019	1.4700
Jumlah Unit ('000)	27,063	17,551	9,623	10,575	5,067
NAB / Unit tertinggi bagi tahun (RM)	1.9762	1.7925	1.8003	1.8355	1.4769
NAB / Unit terendah bagi tahun (RM)	1.7414	1.4350	1.3414	1.4224	0.9902
Pulangan Tahunan	1.0%	23.2%	-20.1%	22.6%	15.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	1.0%	23.2%	-20.1%	22.6%	15.4%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	1.0%	23.2%	-20.1%	22.6%	15.4%
b. Tempoh tiga tahun	1.4%	8.6%	6.0%	19.9%	9.4%
c. Tempoh lima tahun	8.4%	12.6%	6.1%	11.4%	8.8%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
abrdn Islamic World Ekuiti Fund (Dana Sasaran)	48,669	31,237	13,721	19,330	7,558
Tunai dan lain-lain	(178)	(90)	141	(275)	(109)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
abrdn Islamic World Ekuiti Fund (Dana Sasaran)	76,958,601	47,411,393	48,668,619	100.4%
Tunai dan lain-lain			(177,775)	-0.4%
	76,958,601	47,411,393	48,490,844	100.0%

Dana Sun Life Malaysia Asia Pacific Dynamic Income (“SLMAPDI”)

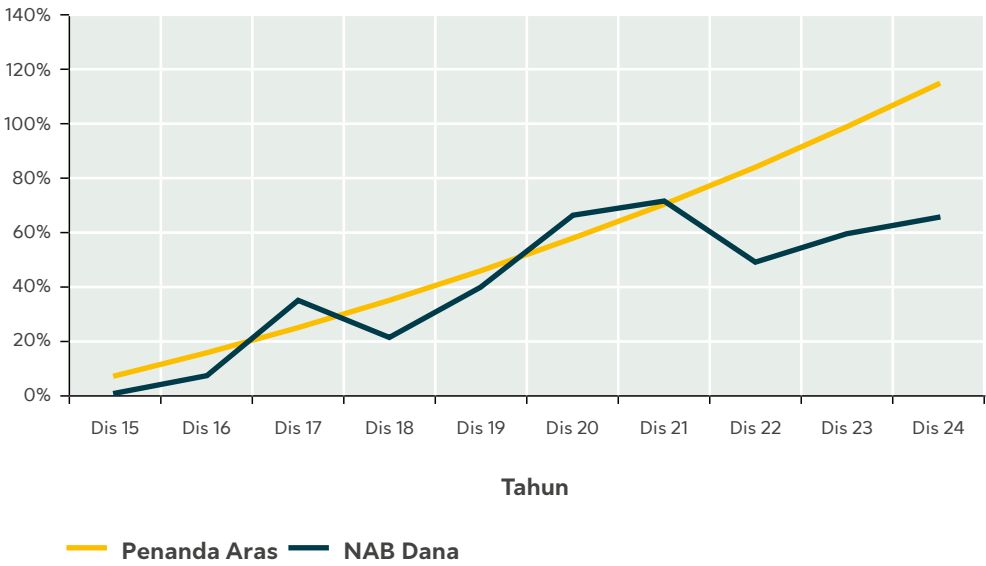
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	3.9	6.9	-13.0	3.1	18.9	65.5
Penanda Aras (Sasaran Pulangan 8% setahun)	8.0	8.0	8.0	8.0	8.0	114.4

Dana mencatatkan pulangan 3.9% berbanding penanda arasnya 8% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMAPDI



Dana Sun Life Malaysia Asia Pacific Dynamic Income (“SLMAPDI”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	319,958	304,593	273,174	315,255	219,452
NAB / Unit (RM)	1.6551	1.5927	1.4905	1.7131	1.6622
Jumlah Unit ('000)	193,319	191,240	183,272	184,024	132,024
NAB / Unit tertinggi bagi tahun (RM)	1.8524	1.6178	1.7567	1.8502	1.6678
NAB / Unit terendah bagi tahun (RM)	1.5602	1.4911	1.4202	1.6622	1.0870
Pulangan Tahunan	3.9%	6.9%	-13.0%	3.1%	18.9%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	3.9%	6.9%	-13.0%	3.1%	18.9%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	3.9%	6.9%	-13.0%	3.1%	18.9%
b. Tempoh tiga tahun	-0.7%	-1.0%	3.0%	12.4%	8.0%
c. Tempoh lima tahun	3.9%	6.2%	2.8%	10.6%	11.2%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Asia Pacific Dynamic Income Fund (Dana Sasaran)	319,384	303,893	271,128	318,204	222,686
Tunai dan lain-lain	574	700	2,046	(2,948)	(3,234)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Asia Pacific Dynamic Income Fund (Dana Sasaran)	1,435,435,489	327,230,171	319,384,396	99.8%
Tunai dan lain-lain			573,851	0.2%
	1,435,435,489	327,230,171	319,958,247	100.0%

Dana Sun Life Malaysia Asia Pacific Equity (“SLMAPE”)

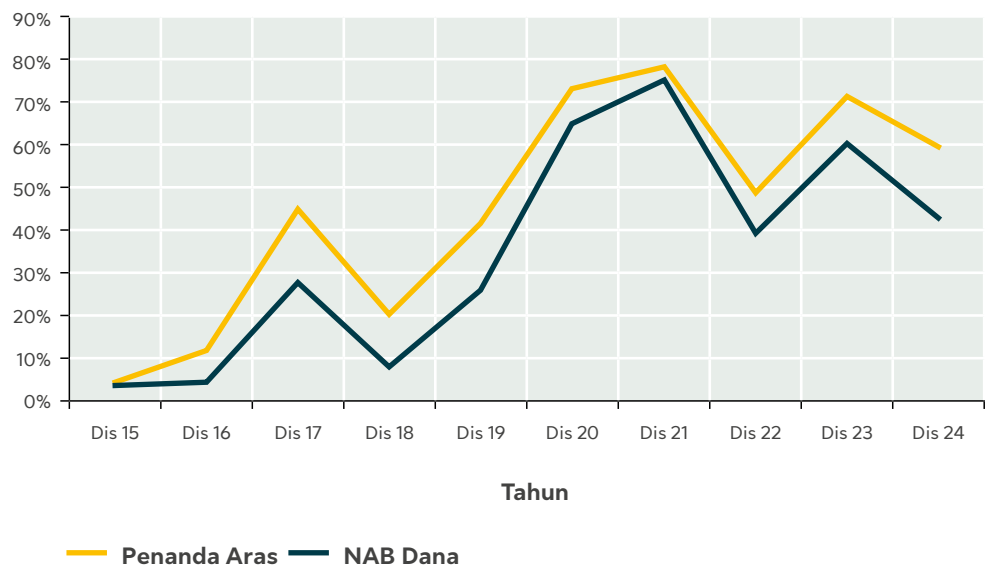
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-11.0	15.2	-20.5	6.2	31.1	42.8
Penanda Aras (Indeks MSCI AC Asia ex Japan Islamic)	-6.9	15.1	-16.5	3.0	22.3	59.5

Dana mencatatkan pulangan -11.0% berbanding penanda arasnya -6.9% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMAPE



Dana Sun Life Malaysia Asia Pacific Equity (“SLMAPE”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	23,645	19,821	13,772	19,317	10,452
NAB / Unit (RM)	1.4278	1.6041	1.3924	1.7524	1.6503
Jumlah Unit ('000)	16,560	12,356	9,891	11,023	6,333
NAB / Unit tertinggi bagi tahun (RM)	1.8143	1.6117	1.7719	1.8459	1.6503
NAB / Unit terendah bagi tahun (RM)	1.4278	1.3972	1.3719	1.6503	1.0426
Pulangan Tahunan	-11.0%	15.2%	-20.5%	6.2%	31.1%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-11.0%	15.2%	-20.5%	6.2%	31.1%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-11.0%	15.2%	-20.5%	6.2%	31.1%
b. Tempoh tiga tahun	-5.4%	0.3%	5.6%	18.0%	10.8%
c. Tempoh lima tahun	4.2%	9.7%	3.6%	12.2%	11.1%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Islamic Asia Pacific					
Dynamic Ekuiti Fund (Dana Sasaran)	23,302	19,650	13,723	19,472	10,525
Tunai dan lain-lain	343	171	49	(155)	(73)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Islamic Asia Pacific				
Dynamic Ekuiti Fund (Dana Sasaran)	41,587,641	27,631,480	23,301,555	98.5%
Tunai dan lain-lain			343,197	1.5%
	41,587,641	27,631,480	23,644,752	100.0%

Dana Sun Life Malaysia Select Bon (“SLMSB”)

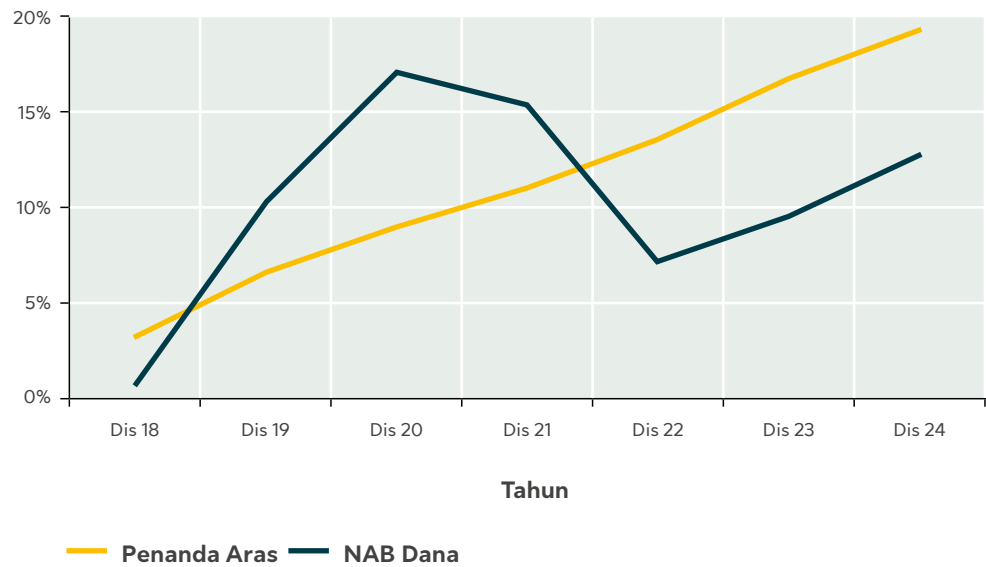
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	2.9	2.1	-7.0	-1.4	6.0	12.7
Penanda Aras (FD 12-bulan Maybank)	2.6	2.9	2.2	1.9	2.2	19.2

Dana mencatatkan pulangan 2.9% berbanding penanda arasnya 2.6% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMSB



Dana Sun Life Malaysia Select Bon (“SLMSB”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020
NAB (RM'000)	13,943	8,721	7,464	8,195	11,102
NAB / Unit (RM)	1.1267	1.0952	1.0722	1.1531	1.1696
Jumlah Unit ('000)	12,376	7,963	6,961	7,107	9,492
NAB / Unit tertinggi bagi tahun (RM)	1.1346	1.1029	1.1545	1.1909	1.1696
NAB / Unit terendah bagi tahun (RM)	1.0942	1.0631	1.0194	1.1429	1.0541
Pulangan Tahunan	2.9%	2.1%	-7.0%	-1.4%	6.0%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	2.9%	2.1%	-7.0%	-1.4%	6.0%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	2.9%	2.1%	-7.0%	-1.4%	6.0%
b. Tempoh tiga tahun	-0.7%	-2.1%	-0.8%	4.7%	5.4%
c. Tempoh lima tahun	0.5%	1.8%	1.6%	-	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
AHAM Select Bon Fund (Dana Sasaran)	13,816	8,557	7,270	8,173	11,077
Tunai dan lain-lain	127	164	194	21	25

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
AHAM Select Bon Fund (Dana Sasaran)	23,890,366	15,097,895	13,815,799	99.1%
Tunai dan lain-lain			127,499	0.9%
	23,890,366	15,097,895	13,943,298	100.0%

Dana Sun Life Malaysia Global Sustainable (“SLMGS”)

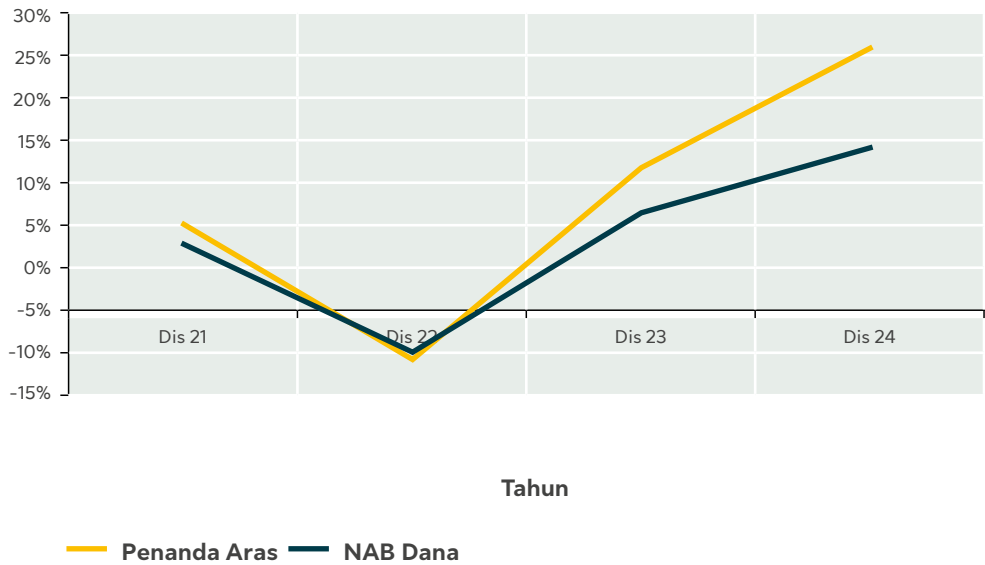
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	7.2	18.2	-12.4	2.8	14.1
Penanda Aras (Indeks MSCI All Country World)	12.6	25.3	-15.2	5.1	25.8

Dana mencatatkan pulangan 7.2% berbanding penanda arasnya 12.6% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMGS



Dana Sun Life Malaysia Global Sustainable (“SLMGS”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	9,484	9,246	9,008	9,453
NAB / Unit (RM)	1.1410	1.0642	0.9006	1.0278
Jumlah Unit ('000)	8,312	8,688	10,002	9,197
NAB / Unit tertinggi bagi tahun (RM)	1.2184	1.0679	1.0363	1.0341
NAB / Unit terendah bagi tahun (RM)	1.0592	0.9037	0.8395	0.9791
Pulangan Tahunan	7.2%	18.2%	-12.4%	2.8%
Pecahan Jumlah Pulangan Tahunan				
a. Pertumbuhan Modal	7.2%	18.2%	-12.4%	2.8%
b. Agihan Pendapatan	-	-	-	-
Purata Pulangan Tahunan				
a. Tempoh satu tahun	7.2%	18.2%	-12.4%	2.8%
b. Tempoh tiga tahun	4.3%	2.9%	-	-
c. Tempoh lima tahun	-	-	-	-
Caj				
a. Yuran pengurusan dana	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)				
Nomura Global Sustainable Equity Fund - MYR Class B (Dana Sasaran)	9,628	9,316	9,729	9,507
Tunai dan lain-lain	(144)	(70)	(721)	(54)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Nomura Global Sustainable Equity Fund - MYR Class B (Dana Sasaran)	8,418,614	8,806,734	9,628,369	101.5%
Tunai dan lain-lain			(144,010)	-1.5%
	8,418,614	8,806,734	9,484,359	100.0%

Dana Sun Life Malaysia Global Technology (“SLMTF”)

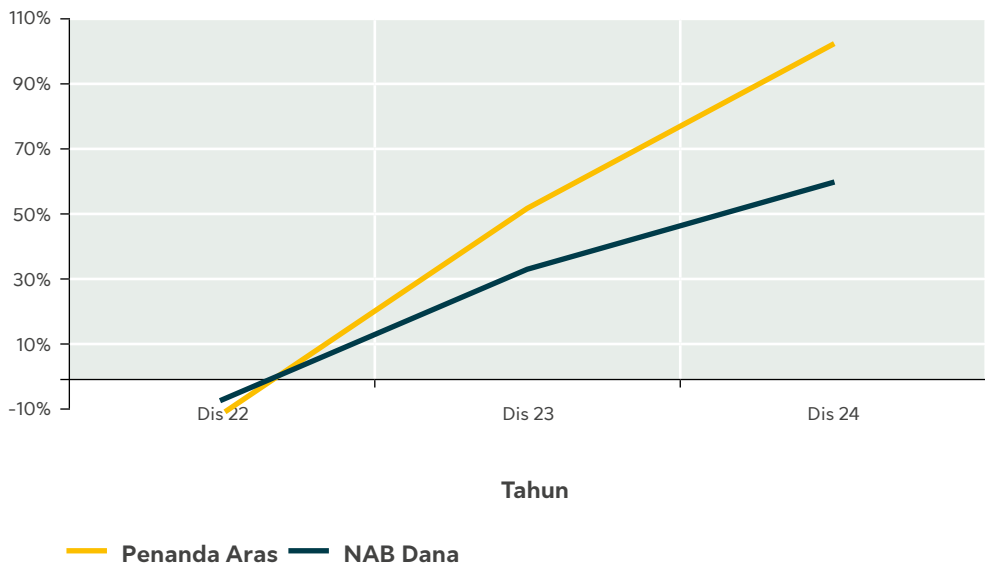
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2024?

	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	20.0	42.3	-6.6	59.6
Penanda Aras (Indeks MSCI World Information Technology)	33.1	53.7	-11.1	101.7

Dana mencatatkan pulangan 20.0% berbanding penanda arasnya 33.1% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMTF



Dana Sun Life Malaysia Global Technology (“SLMTF”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (“NAB”)

	31 Dis 2024	31 Dis 2023	31 Dis 2022
NAB (RM'000)	98,665	35,425	605
NAB / Unit (RM)	1.5960	1.3299	0.9343
Jumlah Unit ('000)	61,819	26,637	647
NAB / Unit tertinggi bagi tahun (RM)	1.6798	1.3378	1.0492
NAB / Unit terendah bagi tahun (RM)	1.2679	0.9075	0.9126
Pulangan Tahunan	20.0%	42.3%	-6.6%
Pecahan Jumlah Pulangan Tahunan			
a. Pertumbuhan Modal	20.0%	42.3%	-6.6%
b. Agihan Pendapatan	-	-	-
Purata Pulangan Tahunan			
a. Tempoh satu tahun	20.0%	42.3%	-6.6%
b. Tempoh tiga tahun	18.6%	-	-
c. Tempoh lima tahun	-	-	-
Caj			
a. Yuran pengurusan dana	-	-	-
b. Yuran audit (RM'000)	-	-	-
c. Cukai	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)			
Principal Global Technology Fund- Class MYR-Hedged (Dana Sasaran)	99,685	35,738	596
Tunai dan lain-lain	(1,020)	(313)	9

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Global Technology Fund- Class MYR-Hedged (Dana Sasaran)	76,840,263	88,891,371	99,684,873	101.0%
Tunai dan lain-lain			(1,020,117)	-1.0%
	76,840,263	88,891,371	98,664,756	100.0%

Kenyataan oleh Pengurus

Saya, Chew Chin Lim, Ketua Pegawai Kewangan Sun Life Malaysia Assurance Berhad ("Pengurus"), berpendirian bahawa, pada pendapat Pengurus, maklumat kewangan Dana-dana Berkaitan Pelaburan Sun Life Malaysia Assurance, yang merangkumi Dana Sun Life Malaysia Growth ("SLMG"), Dana Sun Life Malaysia Conservative ("SLMC"), Dana Sun Life Malaysia Select Asia (ex Japan) Quantum ("SLMSAQ"), Dana Sun Life Malaysia Global Titans ("SLMGT"), Dana Sun Life Malaysia Equity Income ("SLMEI"), Dana Sun Life Malaysia Balanced Stable ("SLMBS"), Dana Sun Life Malaysia Balanced Moderate ("SLMBM"), Dana Sun Life Malaysia Balanced Aggressive ("SLMBA"), Dana Sun Life Malaysia World Equity ("SLMWE"), Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI"), Dana Sun Life Malaysia Asia Pacific Equity ("SLMAPE"), Dana Sun Life Malaysia Select Bon ("SLMSB"), Dana Sun Life Malaysia Global Sustainable ("SLMGS") dan Dana Sun Life Malaysia Global Technology ("SLMTF") yang dinyatakan pada muka surat 183 hingga 205 telah disediakan dengan sewajarnya selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Dokumen Polisi mengenai Perniagaan Berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak Pengurus,

Chew Chin Lim
Ketua Pegawai Kewangan

Kuala Lumpur
20 Mac 2025

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Berkaitan Pelaburan Sun Life Malaysia Assurance Berhad

Laporan Mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Sun Life Malaysia Growth ("SLMG"), Dana Sun Life Malaysia Conservative ("SLMC"), Dana Sun Life Malaysia Select Asia (ex Japan) Quantum ("SLMSAQ"), Dana Sun Life Malaysia Global Titans ("SLMGT"), Dana Sun Life Malaysia Equity Income ("SLMEI"), Dana Sun Life Malaysia Balanced Stable ("SLMBS"), Dana Sun Life Malaysia Balanced Moderate ("SLMBM"), Dana Sun Life Malaysia Balanced Aggressive ("SLMBA"), Dana Sun Life Malaysia World Equity ("SLMWE"), Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI"), Dana Sun Life Malaysia Asia Pacific Equity ("SLMAPE"), Dana Sun Life Malaysia Select Bond ("SLMSB"), Dana Sun Life Malaysia Global Sustainable ("SLMGS") dan Dana Sun Life Malaysia Global Technology Fund ("SLMTF") ("Dana-Dana") yang merangkumi penyata aset dan liabiliti setakat 31 Disember 2024, dan penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun yang telah berakhir, dan nota-nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan penting, seperti dinyatakan pada muka surat 183 hingga 205.

Pada pendapat kami, maklumat kewangan yang dilampirkan memberi gambaran yang adil dan saksama mengenai kedudukan kewangan Dana-dana setakat 31 Disember 2024, dan prestasi kewangannya bagi tahun yang telah berakhir selaras dengan Dasar-dasar Perakaunan Dana seperti dinyatakan pada Nota 3 kepada maklumat kewangan.

Asas untuk pendapat

Kami telah menjalankan audit kami selaras dengan standard pengauditan yang dibenarkan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diperjelaskan di bahagian "Tanggunganjawab juruaudit ke atas audit maklumat kewangan" dalam laporan kami. Kami percaya bukti audit yang telah kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas untuk pendapat audit kami.

Penekanan perkara – Asas Perakaunan dan had ke atas kegunaan

Kami ingin menarik perhatian mengenai Nota 3 kepada maklumat kewangan Dana-dana, yang menggambarkan asas perakaunan. Maklumat kewangan Dana-dana telah disediakan untuk membantu Dana-dana mematuhi syarat yang dinyatakan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang diterbitkan oleh Bank Negara Malaysia ("BNM"). Oleh itu,

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Berkaitan Pelaburan Sun Life Malaysia Assurance Berhad

(Sambungan)

maklumat kewangan Dana-dana ini mungkin tidak sesuai untuk sebarang tujuan lain. Laporan kami dibuat kepada Pengurus dan pemegang-pemegang unit Dana-dana bagi tujuan memenuhi syarat yang dinyatakan dalam Dokumen Polisi yang diterbitkan oleh BNM dan bukan untuk sebarang tujuan lain. Kami tidak bertanggungjawab kepada mana-mana pihak lain untuk kandungan laporan ini. Pendapat kami adalah tetap dan tidak boleh diubah berkenaan perkara ini.

Kebebasan dan lain-lain tanggungjawab etika

Kami adalah bebas daripada Dana-dana mengikut Undang-Undang (berkenaan Etika, Kelakuan dan Amalan Profesional), Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa bagi Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod EISBA"), dan kami juga memenuhi tanggungjawab etika kami yang lain menurut Undang-Undang Kecil dan Kod IESBA.

Maklumat selain dari maklumat kewangan dan laporan juruaudit ini

Sun Life Malaysia Assurance Berhad ("Pengurus") bertanggungjawab ke atas maklumat lain. Maklumat lain merangkumi maklumat yang dimasukkan dalam laporan tahunan Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit kami ini.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak merangkumi maklumat lain dan kami tidak menyatakan sebarang bentuk jaminan mengenainya.

Berkaitan dengan audit kami ke atas maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca maklumat lain dan, semasa berbuat demikian, mempertimbangkan sama ada maklumat lain tersebut adalah tidak selaras secara ketara dengan maklumat kewangan Dana-dana atau pengetahuan yang kami peroleh dalam audit kami ataupun kelihatannya banyak disalahnyata.

Jika, berdasarkan tugas yang kami lakukan, kami menyimpulkan bahawa terdapat salahnyata utama mengenai maklumat lain ini, kami dikehendaki untuk melaporkan fakta tersebut. Kami tidak mempunyai sebarang laporan mengenai perkara ini.

Tanggungjawab Para Pengarah Pengurus dan Pengurus untuk maklumat kewangan

Pengurus bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi perwakilan yang adil dan saksama selaras dengan Dasar-dasar Perakaunan Dana-dana seperti yang dinyatakan dalam Nota 3 kepada maklumat kewangan. Pengurus juga bertanggungjawab ke atas kawalan

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Berkaitan Pelaburan Sun Life Malaysia Assurance Berhad

(Sambungan)

dalamannya yang ditentukan oleh Pengurus untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Semasa menyediakan maklumat kewangan, Pengarah bertanggungjawab untuk menilai keupayaan Dana-dana untuk terus beroperasi sebagai usaha berterusan, mendedahkan, jika berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan kecuali jika Pengurus bercadang untuk membubarkan Dana-dana, atau menamatkan operasi, atau tidak mempunyai alternatif realistik melainkan berbuat demikian.

Lembaga Pengarah Pengurus bertanggungjawab untuk mengawalselia proses pelaporan kewangan Dana-dana. Lembaga Pengarah Pengurus juga bertanggungjawab memastikan bahawa Pengurus menyimpan perakaunan yang sewajarnya dan rekod lain sebagaimana yang perlu untuk membolehkan pembentangan yang adil dan saksama maklumat kewangan ini.

Tanggungjawab juruaudit untuk mengaudit maklumat kewangan

Objektif kami adalah untuk mendapatkan jaminan sewajarnya sama ada maklumat kewangan secara keseluruhannya adalah bebas daripada kesilapan pernyataan ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan untuk menerbitkan laporan juruaudit yang merangkumi pendapat kami. Walaupun audit yang dijalankan adalah selaras dengan piawaian pengauditan yang dibenarkan di Malaysia dan antarabangsa, tiada jaminan bahawa kaedah ini dapat mengesan kesilapan pernyataan yang ketara. Kesilapan pernyataan boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara berasingan atau dalam agregat, ia boleh mempengaruhi keputusan ekonomi pengguna yang dibuat berdasarkan maklumat kewangan ini.

Sebagai sebahagian dari audit yang selaras dengan piawaian pengauditan yang dibenarkan di Malaysia dan Antarabangsa, kami melaksanakan pertimbangan profesional dan mengekalkan keraguan profesional semasa proses audit dijalankan. Kami juga:

- Mengenalpasti dan menilai risiko salah nyata ketara dalam maklumat kewangan, sama ada disebabkan oleh

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Berkaitan Pelaburan Sun Life Malaysia Assurance Berhad

(Sambungan)

- penipuan atau kesilapan, membentuk dan melaksanakan prosedur pengauditan yang responsif kepada risiko tersebut, dan mendapatkan bukti audit yang mencukupi dan sewajarnya untuk menyediakan asas kepada pendapat kami. Risiko tidak dapat mengesan salah nyata ketara yang disebabkan oleh penipuan adalah lebih tinggi daripada yang berpunca daripada kesilapan, memandangkan penipuan boleh merangkumi pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau melangkaui kawalan dalaman.
- Mendapatkan pemahaman mengenai kawalan dalaman yang relevan kepada audit untuk membina prosedur pengauditan yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat tentang keberkesanan kawalan dalaman Pengurus.
 - Menilai kesesuaian dasar perakaunan yang digunakan dan kewajaran anggaran perakaunan dan pendedahan berkaitan maklumat kewangan yang dibuat oleh Pengarah bagi pihak Pengurus.
 - Menyimpulkan mengenai keberkesanan penggunaan asas perakaunan usaha berterusan oleh Pengurus dan, berdasarkan bukti audit yang diperolehi, tiada ketidakpastian ketara wujud yang boleh menimbulkan keraguan munasabah mengenai keupayaan Dana-dana untuk terus beroperasi. Jika terdapat ketidakpastian ketara wujud, kami dikehendaki untuk menyatakan pendapat dalam laporan juruaudit yang berkenaan dan sekiranya pendedahan tersebut tidak mencukupi, ia tidak akan mengubah pendapat kami. Kesimpulan kami berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit. Bagaimanapun, kejadian yang tidak dijangka pada masa hadapan mungkin menyebabkan Dana-dana tidak mampu lagi beroperasi sebagai usaha berterusan.
 - Penilaian pembentangan keseluruhan, struktur dan kandungan maklumat kewangan Dana-dana, termasuk pendedahan, dan sama ada maklumat kewangan Dana-dana mewakili urusan niaga dan peristiwa asas dalam cara yang mencapai pembentangan saksama.

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Berkaitan Pelaburan Sun Life Malaysia Assurance Berhad

(Sambungan)

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) &
AF 0039
Akauntan Berkanun

Brandon Bruce Sta Maria
02937/09/2025 J
Akauntan Berkanun

Kuala Lumpur, Malaysia
20 Mac 2025

Penyata Aset dan Liabiliti Setakat 31 Disember 2024

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
Pelaburan:							
Kertas Kerajaan Malaysia	-	-	-	-	6,134,294	-	-
Sekuriti Korporat / Hutang	-	-	-	-	46,826,587	-	-
Ekuiti Disenarai	94,674,317	-	-	-	-	-	-
Unit Amanah	-	2,075,069	26,873,133	6,543,418	-	16,276,293	89,761,765
Tunai dan deposit	5,432,000	-	-	-	2,276,000	9,595	525
Pendapatan belum diterima dan diakru	241,764	-	-	-	625,499	-	-
Hutang belum diterima	647,917	54,827	385,232	168,534	146,613	4,871	23,918
Aset cukai tertunda	-	-	-	-	-	11,717	-
Aset cukai semasa	-	-	-	-	-	-	-
JUMLAH ASET	100,995,998	2,129,896	27,258,365	6,711,952	56,008,993	16,302,476	89,786,208
Hutang belum dibayar	513,619	3,623	16,867	3,774	141,584	16,547	12,592
Liabiliti cukai semasa	245,634	13,152	77,749	26,360	198,026	13,023	277,054
Liabiliti cukai tertunda	1,929,185	39,049	319,386	148,146	8,379	-	968,456
JUMLAH LIABILITI	2,688,438	55,824	414,002	178,280	347,989	29,570	1,258,102
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	98,307,560	2,074,072	26,844,364	6,533,672	55,661,004	16,272,906	88,528,106

Penyata Aset dan Liabiliti Setakat 31 Disember 2024

(Sambungan)

2024

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pelaburan:							
Kertas Kerajaan Malaysia	-	-	-	-	-	-	-
Sekuriti Korporat / Hutang	-	-	-	-	-	-	-
Ekuiti Disenarai	-	-	-	-	-	-	-
Unit Amanah	23,348,766	48,668,619	319,384,396	23,301,555	13,815,799	9,628,369	99,684,873
Tunai dan deposit	678	1,049	919	1,216	527	334	536
Pendapatan belum diterima dan diakru	-	-	-	-	-	-	-
Hutang belum diterima	10	-	220,299	47,466	23,239	10	10
Aset cukai tertunda	158,265	-	627,662	346,394	102,568	-	-
Aset cukai semasa	18,414	-	-	2,385	1,165	-	-
JUMLAH ASET	23,526,133	48,669,668	320,233,276	23,699,016	13,943,298	9,628,713	99,685,419
Hutang belum dibayar	17,440	31,731	208,442	54,264	-	33,922	20,938
Liabiliti cukai semasa	-	46,515	66,587	-	-	44,701	136,245
Liabiliti cukai tertunda	-	100,578	-	-	-	65,731	863,480
JUMLAH LIABILITI	17,440	178,824	275,029	54,264	-	144,354	1,020,663
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	23,508,693	48,490,844	319,958,247	23,644,752	13,943,298	9,484,359	98,664,756

Penyata Aset dan Liabiliti Setakat 31 Disember 2024

(Sambungan)

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
DIWAKILI OLEH:							
Modal Pemegang Polisi	48,280,067	646,971	19,792,274	499,459	34,698,163	12,080,004	50,596,320
Pendapatan tidak diagih / (rugi) dibawa ke hadapan	50,027,493	1,427,101	7,052,090	6,034,213	20,962,841	4,192,902	37,931,786
Liabiliti Pemegang Polisi	98,307,560	2,074,072	26,844,364	6,533,672	55,661,004	16,272,906	88,528,106
Unit dalam edaran	27,646,039	1,116,804	11,888,096	2,419,602	33,594,777	9,026,303	33,623,286
Nilai aset bersih seunit	3.5559	1.8571	2.2581	2.7003	1.6568	1.8028	2.6329

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
DIWAKILI OLEH:							
Modal Pemegang Polisi	20,152,676	45,318,840	265,572,302	25,770,934	13,667,939	8,284,241	82,908,280
Pendapatan tidak diagih / (rugi) dibawa ke hadapan	3,356,017	3,172,004	54,385,945	(2,126,182)	275,359	1,200,118	15,756,476
Liabiliti Pemegang Polisi	23,508,693	48,490,844	319,958,247	23,644,752	13,943,298	9,484,359	98,664,756
Unit dalam edaran	15,319,172	27,063,488	193,318,712	16,560,050	12,375,562	8,312,284	61,818,672
Nilai aset bersih seunit	1.5346	1.7917	1.6551	1.4278	1.1267	1.1410	1.5960

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Aset dan Liabiliti Setakat 31 Disember 2023

(Sambungan)

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
Pelaburan:							
Kertas Kerajaan Malaysia	-	-	-	-	5,124,072	-	-
Sekuriti Korporat / Hutang	-	-	-	-	45,079,892	-	-
Ekuiti Disenarai	75,291,626	-	-	-	-	-	-
Unit Amanah	-	2,412,368	21,184,981	5,914,570	-	9,707,701	79,331,651
Tunai dan deposit	4,400,000	-	-	-	1,432,000	3,146	4,649
Pendapatan belum diterima dan diakru	75,857	-	-	-	600,718	-	-
Hutang belum diterima	213,461	44,392	155,285	87,842	141,128	2,828	68,257
Aset cukai tertunda	-	-	-	-	-	71,183	-
Aset cukai semasa	22,261	-	-	-	-	-	-
JUMLAH ASET	80,003,205	2,456,760	21,340,266	6,002,412	52,377,810	9,784,858	79,404,557
Hutang belum dibayar	295,777	3,822	6,149	3,500	131,998	7,844	58,131
Liabiliti cukai semasa	-	4,093	23,719	9,706	168,231	1,452	108,931
Liabiliti cukai tertunda	404,973	36,956	133,028	76,386	1,132	-	891,234
JUMLAH LIABILITI	700,750	44,871	162,896	89,592	301,361	9,296	1,058,296
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261

Penyata Aset dan Liabiliti Setakat 31 Disember 2023

(Sambungan)

2023

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pelaburan:							
Kertas Kerajaan Malaysia	-	-	-	-	-	-	-
Sekuriti Korporat / Hutang	-	-	-	-	-	-	-
Ekuiti Disenarai	-	-	-	-	-	-	-
Unit Amanah	28,443,242	31,237,480	303,893,049	19,650,253	8,556,647	9,315,950	35,737,813
Tunai dan deposit	6,804	1,765	919	937	8,575	566	614
Pendapatan belum diterima dan diakru	-	-	-	-	-	-	-
Hutang belum diterima	5,066	129,176	10	82,912	62,294	10	1,701,217
Aset cukai tertunda	-	-	723,470	73,990	85,872	-	-
Aset cukai semasa	-	-	84,393	12,990	7,462	-	-
JUMLAH ASET	28,455,112	31,368,421	304,701,841	19,821,082	8,720,850	9,316,526	37,439,644
Hutang belum dibayar	-	-	108,743	-	-	18,757	1,595,067
Liabiliti cukai semasa	12,116	3,717	-	-	-	231	28,078
Liabiliti cukai tertunda	19,741	217,825	-	-	-	51,706	391,193
JUMLAH LIABILITI	31,857	221,542	108,743	-	-	70,694	2,014,338
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306

Penyata Aset dan Liabiliti Setakat 31 Disember 2023

(Sambungan)

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
DIWAKILI OLEH:							
Modal Pemegang Polisi	51,102,640	1,156,601	17,159,013	1,003,482	32,918,274	7,104,580	48,214,278
Pendapatan tidak diagih / (rugi) dibawa ke hadapan	28,199,815	1,255,288	4,018,357	4,909,338	19,158,175	2,670,982	30,131,983
Liabiliti Pemegang Polisi	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261
Unit dalam edaran	28,495,638	1,405,334	10,674,510	2,616,845	32,475,505	6,238,106	32,774,970
Nilai aset bersih seunit	2.7830	1.7162	1.9839	2.2595	1.6036	1.5671	2.3904

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
DIWAKILI OLEH:							
Modal Pemegang Polisi	22,808,417	27,161,456	261,583,382	18,787,181	8,704,660	8,721,058	30,603,326
Pendapatan tidak diagih / (rugi) dibawa ke hadapan	5,614,838	3,985,423	43,009,716	1,033,901	16,190	524,774	4,821,980
Liabiliti Pemegang Polisi	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306
Unit dalam edaran	17,031,355	17,550,267	191,240,325	12,356,407	7,962,791	8,687,678	26,637,159
Nilai aset bersih seunit	1.6689	1.7747	1.5927	1.6041	1.0952	1.0642	1.3299

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2024

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
Pendapatan pelaburan bersih:							
Pendapatan faedah:							
Pendapatan Tetap / Pasaran Wang	153,301	-	-	-	66,225	-	-
Sekuriti Korporat / Hutang	-	-	-	-	2,342,549	-	-
Pendapatan Dividen	2,717,006	-	-	-	-	688,287	3,725,627
Untung atas pelupusan pelaburan	3,066,450	164,399	971,863	329,500	106,281	116,018	3,204,136
Untung tidak direalisasikan atas pelaburan	19,066,820	26,159	2,329,478	896,994	102,842	743,332	965,279
Lain-lain pendapatan	-	-	-	-	-	46,944	259,037
JUMLAH PENDAPATAN	25,003,577	190,558	3,301,341	1,226,494	2,617,897	1,594,581	8,154,079
Yuran pengurusan	3,500	3,500	3,500	3,500	3,500	-	-
Rugi atas pelupusan pelaburan	-	-	-	-	40,950	172	-
Rugi tidak direalisasikan atas pelupusan pelaburan	14,172	-	-	-	12,263	-	-
Cukai tertunda atas untung modal tidak direalisasi	1,524,212	2,093	186,358	71,759	7,246	59,466	77,222
Lain-lain perbelanjaan	1,388,381	-	-	-	551,246	-	-
JUMLAH PERBELANJAAN	2,930,265	5,593	189,858	75,259	615,205	59,638	77,222

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2024 (Sambungan)

2024

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pendapatan pelaburan bersih:							
Pendapatan faedah:							
Pendapatan Tetap / Pasaran Wang	-	-	-	-	-	-	-
Sekuriti Korporat / Hutang	-	-	-	271	-	-	-
Pendapatan Dividen	-	-	9,508,687	-	501,638	-	3,936,369
Untung atas pelupusan pelaburan	-	581,434	832,340	-	-	558,762	1,703,067
Untung tidak direalisasi atas pelaburan	-	-	1,197,596	-	-	175,308	5,903,593
Cukai tertunda atas rugi tidak direalisasi	178,006	117,247	-	274,404	16,696	-	-
Lain-lain pendapatan	18,413	-	-	2,385	1,165	-	-
JUMLAH PENDAPATAN	196,419	698,681	11,538,623	275,060	519,499	734,070	11,543,029
Yuran pengurusan	-	-	-	-	-	-	-
Rugi atas pelupusan pelaburan	230,169	-	-	30,089	51,629	-	-
Rugi tidak direalisasi atas pelupusan pelaburan	2,225,071	1,465,585	-	3,405,054	208,701	-	-
Cukai tertunda atas untung modal tidak direalisasi	-	-	95,807	-	-	14,025	472,288
Lain-lain perbelanjaan	-	-	-	-	-	-	-
JUMLAH PERBELANJAAN	2,455,240	1,465,585	95,807	3,435,143	260,330	14,025	472,288

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2024 (Sambungan)

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SEBELUM CUKAI	22,073,312	184,965	3,111,483	1,151,235	2,002,692	1,534,943	8,076,857
CUKAI	245,634	13,152	77,749	26,360	198,026	13,023	277,054
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SELEPAS CUKAI	21,827,678	171,813	3,033,734	1,124,875	1,804,666	1,521,920	7,799,803
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	28,199,815	1,255,288	4,018.356	4,909,338	19,158,175	2,670,982	30,131,983
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	50,027,493	1,427,101	7,052,090	6,034,213	20,962,841	4,192,902	37,931,786

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2024

(Sambungan)

2024

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SEBELUM CUKAI	(2,258,821)	(766,904)	11,442,816	(3,160,083)	259,169	720,045	11,070,741
CUKAI	-	46,515	66,587	-	-	44,701	136,245
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SELEPAS CUKAI	(2,258,821)	(813,419)	11,376,229	(3,160,083)	259,169	675,344	10,934,496
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	5,614,838	3,985,423	43,009,716	1,033,901	16,190	524,774	4,821,980
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	3,356,017	3,172,004	54,385,945	(2,126,182)	275,359	1,200,118	15,756,476

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2023

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
Pendapatan pelaburan bersih:							
Pendapatan faedah:							
Pendapatan Tetap / Pasaran Wang	153,990	-	-	-	48,683	-	-
Sekuriti Korporat / Hutang	-	-	-	-	2,146,497	-	-
Pendapatan Dividen	1,814,958	-	-	-	-	478,809	1,544,546
Untung atas pelupusan pelaburan	104,031	51,164	296,491	121,317	11,800	-	1,131,828
Untung tidak direalisasi atas pelaburan	2,879,945	79,691	710,923	141,939	1,612,538	-	12,864,689
Cukai tertunda atas rugi tidak direalisasi	-	-	-	-	-	36,631	-
Lain-lain pendapatan	22,261	-	-	-	-	32,757	229,803
JUMLAH PENDAPATAN	4,975,185	130,855	1,007,414	263,256	3,819,518	548,197	15,770,866
Yuran pengurusan	3,500	3,500	3,500	3,500	3,500	-	-
Rugi atas pelupusan pelaburan	346,663	-	-	-	105,297	14,614	-
Rugi tidak direalisasi atas pelupusan pelaburan	116,997	-	-	-	-	457,891	-
Cukai tertunda atas untung modal tidak direalisasi	221,036	6,375	56,874	11,355	129,003	-	1,029,175
Lain-lain perbelanjaan	1,126,577	-	-	-	499,659	-	-
JUMLAH PERBELANJAAN	1,814,773	9,875	60,374	14,855	738,664	472,505	1,029,175

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

2023

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pendapatan pelaburan bersih:							
Pendapatan faedah:							
Pendapatan Tetap / Pasaran Wang	-	-	-	-	-	-	-
Sekuriti Korporat / Hutang	-	-	-	-	-	-	-
Pendapatan Dividen	-	-	5,257,628	139,127	328,418	-	-
Untung atas pelupusan pelaburan	151,448	46,464	-	-	-	2,889	350,977
Untung tidak direalisasi atas pelaburan	-	4,331,195	16,021,752	2,562,722	-	1,741,682	4,920,790
Cukai tertunda atas rugi tidak direalisasi	45,212	-	-	-	5,420	-	-
Lain-lain pendapatan	-	-	84,393	12,990	7,462	-	-
JUMLAH PENDAPATAN	196,660	4,377,659	21,363,773	2,714,839	341,300	1,744,571	5,271,767
Yuran pengurusan	-	-	-	-	-	-	-
Rugi atas pelupusan pelaburan	-	-	1,054,915	162,372	93,279	-	-
Rugi tidak direalisasi atas pelupusan pelaburan	565,157	-	-	-	67,748	-	-
Cukai tertunda atas untung modal tidak direalisasi	-	346,496	1,281,740	205,018	-	139,335	393,663
Lain-lain perbelanjaan	-	-	-	-	-	-	-
JUMLAH PERBELANJAAN	565,157	346,496	2,336,655	367,390	161,027	139,335	393,663

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SEBELUM CUKAI	3,160,412	120,980	947,040	248,401	3,082,059	75,692	14,741,691
CUKAI	-	4,093	23,719	9,706	168,231	1,451	108,930
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SELEPAS CUKAI	3,160,412	116,887	923,321	238,695	2,913,828	74,241	14,632,761
PENDAPATAN / (KERUGIAN) TIDAK DIAGIH DIBAWA KE HADAPAN	25,039,403	1,138,401	3,095,035	4,670,643	16,244,347	2,596,741	15,499,222
PENDAPATAN / (KERUGIAN) TIDAK DIAGIH DIHANTAR KE HADAPAN	28,199,815	1,255,288	4,018,356	4,909,338	19,158,175	2,670,982	30,131,983

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

2023

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SEBELUM CUKAI	(368,497)	4,031,163	19,027,118	2,347,449	180,273	1,605,236	4,878,104
CUKAI	12,116	3,717	-	-	-	231	28,078
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SELEPAS CUKAI	(380,613)	4,027,446	19,027,118	2,347,449	180,273	1,605,005	4,850,026
PENDAPATAN / (KERUGIAN) TIDAK DIAGIH DIBAWA KE HADAPAN	5,995,451	(42,023)	23,982,598	(1,313,548)	(164,083)	(1,080,231)	(28,046)
PENDAPATAN / (KERUGIAN) TIDAK DIAGIH DIHANTAR KE HADAPAN	5,614,838	3,985,423	43,009,716	1,033,901	16,190	524,774	4,821,980

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Perubahan Dalam Nilai Aset Bersih Bagi Tahun Kewangan Berakhir 31 Disember 2024

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
Nilai aset bersih pada permulaan tahun kewangan	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261
Lebih pendapatan atas perbelanjaan untuk tahun kewangan:							
Pendapatan / (rugi) bersih direalisasi selepas cukai	2,775,030	145,654	704,256	227,881	1,714,087	778,588	6,834,524
Pendapatan / (rugi) tidak direalisasi atas pelaburan	19,052,648	26,159	2,329,478	896,994	90,579	743,332	965,279
	21,827,678	171,813	3,033,734	1,124,875	1,804,666	1,521,920	7,799,803
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:							
Pembelian unit bersih	17,687,191	94,225	6,905,407	347,408	9,895,461	8,164,069	34,775,842
Penjualan unit bersih	(20,509,764)	(603,855)	(4,272,147)	(851,431)	(8,115,572)	(3,188,645)	(32,393,800)
	(2,822,573)	(509,630)	2,633,260	(504,023)	1,779,889	4,975,424	2,382,042
Nilai aset bersih pada akhir tahun kewangan	98,307,560	2,074,072	26,844,364	6,533,672	55,661,004	16,272,906	88,528,106

Penyata Perubahan Dalam Nilai Aset Bersih Bagi Tahun Kewangan Berakhir 31 Disember 2024

(Sambungan)

2024

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Nilai aset bersih pada permulaan tahun kewangan	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306
Lebih pendapatan atas perbelanjaan untuk tahun kewangan:							
Pendapatan / (rugi) bersih direalisasi selepas cukai	(33,750)	652,166	10,178,633	244,971	467,871	500,036	5,030,903
Pendapatan / (rugi) tidak direalisasi atas pelaburan	(2,225,071)	(1,465,585)	1,197,596	(3,405,054)	(208,702)	175,308	5,903,593
	(2,258,821)	(813,419)	11,376,229	(3,160,083)	259,169	675,344	10,934,496
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:							
Pembelian unit bersih	2,564,449	29,241,022	76,340,006	10,195,072	7,193,850	4,789,013	71,868,756
Penjualan unit bersih	(5,220,190)	(11,083,638)	(72,351,086)	(3,211,319)	(2,230,571)	(5,225,830)	(19,563,802)
	(2,655,741)	18,157,384	3,988,920	6,983,753	4,963,279	(436,817)	52,304,954
Nilai aset bersih pada akhir tahun kewangan	23,508,693	48,490,844	319,958,247	23,644,752	13,943,298	9,484,359	98,664,756

Penyata Perubahan Dalam Nilai Aset Bersih Bagi Tahun Kewangan Berakhir 31 Disember 2023

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RMM	Dana SLMEI RMM	Dana SLMGT RM
Nilai aset bersih pada permulaan tahun kewangan	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,457
Lebih pendapatan atas perbelanjaan untuk tahun kewangan:							
Pendapatan / (rugi) bersih direalisasi selepas cukai	397,464	37,196	212,398	96,756	1,301,290	532,132	1,768,072
Pendapatan / (rugi) tidak direalisasi atas pelaburan	2,762,948	79,691	710,923	141,939	1,612,538	(457,891)	12,864,689
	3,160,412	116,887	923,321	238,695	2,913,828	74,241	14,632,761
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:							
Pembelian unit bersih	12,688,708	108,005	5,546,508	314,098	3,440,750	2,984,541	15,685,186
Penjualan unit bersih	(11,544,846)	(194,010)	(4,184,075)	(615,772)	(2,755,999)	(2,655,857)	(23,869,143)
	1,143,862	(86,005)	1,362,432	(301,674)	684,751	328,684	(8,183,957)
Nilai aset bersih pada akhir tahun kewangan	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261

Penyata Perubahan Dalam Nilai Aset Bersih Bagi Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

2023

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Nilai aset bersih pada permulaan tahun kewangan	31,935,432	13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714
Lebih pendapatan atas perbelanjaan untuk tahun kewangan:							
Pendapatan / (rugi) bersih direalisasi selepas cukai	184,544	(303,749)	3,005,366	(215,273)	248,021	(136,677)	(70,764)
Pendapatan / (rugi) tidak direalisasi atas pelaburan	(565,157)	4,331,195	16,021,752	2,562,722	(67,748)	1,741,682	4,920,790
	(380,613)	4,027,446	19,027,118	2,347,449	180,273	1,605,005	4,850,026
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:							
Pembelian unit bersih	3,525,535	17,361,914	72,947,890	5,049,907	2,917,707	1,681,983	34,399,199
Penjualan unit bersih	(6,657,099)	(4,104,411)	(60,555,710)	(1,348,158)	(1,840,643)	(3,049,426)	(4,428,633)
	(3,131,564)	13,257,503	12,392,180	3,701,749	1,077,064	(1,367,443)	29,970,566
Nilai aset bersih pada akhir tahun kewangan	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Nota-nota Kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2024

1. Aktiviti Utama dan Maklumat Am

Dana-dana Berkaitan Pelaburan Sun Life Malaysia Assurance terdiri dari Dana Sun Life Malaysia Growth ("SLMG"), Dana Sun Life Malaysia Conservative ("SLMC"), Dana Sun Life Malaysia Select Asia (ex Japan) Quantum ("SLMSAQ"), Dana Sun Life Malaysia Global Titans ("SLMGT"), Dana Sun Life Malaysia Equity Income ("SLMEI"), Dana Sun Life Malaysia Balanced Stable ("SLMBS"), Dana Sun Life Malaysia Balanced Moderate ("SLMBM"), Dana Sun Life Malaysia Balanced Aggressive ("SLMBA"), Dana Sun Life Malaysia World Equity ("SLMWE"), Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI"), Dana Sun Life Malaysia Asia Pacific Equity ("SLMAPE"), Dana Sun Life Malaysia Select Bon ("SLMSB"), Dana Sun Life Malaysia Global Sustainable ("SLMGS") dan Dana Sun Life Malaysia Global Technology ("SLMTF") (selepas ini dirujuk secara kolektif sebagai "Dana-Dana").

Aktiviti utama Dana-dana adalah untuk melabur dalam pelaburan yang dibenarkan. SLMTF telah dilancarkan pada 1 Jun 2022, SLMGS telah dilancarkan pada 21 Julai 2021, SLMSB telah dilancarkan pada 16 Januari 2018, SLMWE, SLMAPDI dan SLMAPE telah dilancarkan pada 13 Februari 2015, SLMSAQ, SLMGT dan SLMEI telah dilancarkan pada 20 Mei 2014, dan SLMG, SLMBS, SLMBM, SLMBA dan SLMC telah dilancarkan pada 28 Oktober 2008.

Pengurus Dana adalah Sun Life Malaysia Assurance Berhad, sebuah syarikat yang diperbadankan di Malaysia, terlibat secara utamanya dalam penaja jaminan perniagaan insurans hayat, termasuk perniagaan Berkaitan Pelaburan.

2. Asas Penyediaan

Maklumat kewangan Dana telah disediakan menurut kos sejarah lazim kecuali seperti yang dinyatakan dalam ringkasan dasar perakaunan penting. Maklumat kewangan ini telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Dokumen Polisi mengenai Perniagaan Berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia ("BNM") dalam setiap aspek.

Penyediaan maklumat kewangan memerlukan penggunaan anggaran dan andaian yang memberi kesan ke atas amaun aset dan liabiliti yang dilaporkan serta pendedahan aset dan liabiliti luar jangka pada tarikh maklumat kewangan, dan amaun pendapatan dan

Nota-nota Kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2024

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perbelanjaan yang dinyatakan semasa tahun kewangan yang dilaporkan. Ia juga memerlukan Pengurus untuk melakukan pertimbangan mereka dalam proses melaksanakan dasar-dasar perakaunan Dana. Walaupun anggaran dan pertimbangan tersebut adalah berdasarkan pengetahuan terbaik Pengurus mengenai peristiwa dan tindakan semasa, keputusan sebenar mungkin berbeza daripada anggaran.

Bagaimanapun, Pengurus berpendapat tiada anggaran dan andaian yang berisiko ketara untuk melaksanakan pelarasan material ke atas amaun aset dan liabiliti dibawa ke tahun kewangan akan datang dan juga tiada dasar perakaunan yang memerlukan pertimbangan sewajarnya.

3. Ringkasan Dasar-dasar Perakaunan Penting

Dasar perakaunan berikut telah digunakan secara konsisten ketika menguruskan butiran yang dianggap penting berkaitan dengan maklumat kewangan.

(a) Pelaburan

- (i) Nilai saksama melalui untung atau rugi aset kewangan ("FVTPL")

Pelaburan Dana ditetapkan sebagai aset kewangan pada nilai saksama melalui untung atau rugi ("FVTPL") memandangkan ia diurus dan dinilai atas dasar nilai saksama, selaras dengan mandat dan strategi pelaburan masing-masing.

Aset kewangan pada FVTPL semasa permulaannya ditetapkan pada nilai saksama. Selepas pengiktirafan awal, pelaburan ini diukur semula pada nilai saksama. Pelarasan nilai saksama dan keuntungan dan kerugian direalisasi atas penyahiktirafan akan diiktiraf dalam Penyata Pendapatan dan Perbelanjaan.

- (ii) Nilai saksama aset kewangan

Pelaburan disenarai dinilai berdasarkan harga pasaran ditutup bursa saham pada tarikh Penyata Aset dan Liabiliti.

Sekuriti bon korporat tidak disenarai dan Bon Kerajaan Malaysia dinilai

Nota-nota Kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2024

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berdasarkan harga pasaran saksama indikatif disenarai dengan merujuk kepada sebut harga yang disediakan oleh agensi penarafan / harga bon pada tarikh Penyata Aset dan Liabiliti.

Nilai saksama pelaburan lain merangkumi pelaburan dalam dana berkaitan pelaburan dan dana unit amanah dinyatakan pada nilai aset bersih dana sandaran pada tarikh Penyata Aset dan Liabiliti.

Deposit tetap / pasaran kewangan dinyatakan pada anggaran amaun dibawa mereka pada tarikh Penyata Aset dan Liabiliti.

Pendapatan atau kerugian tidak direalisasi pada nilai pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(b) Tunai dan deposit

Tunai dan deposit merangkumi tunai dan baki di bank dan deposit yang dipegang di institusi kewangan dengan tempoh kematangan asal tiga bulan atau kurang.

(c) Pembelian unit bersih

Pembelian unit bersih mewakili premium yang dibayar oleh para pemegang polisi sebagai bayaran untuk kontrak baharu atau bayaran seterusnya untuk meningkatkan amaun kontrak tersebut. Pembelian unit bersih diiktiraf atas dasar penerimaan.

(d) Penjualan unit bersih

Penjualan bersih unit mewakili penjualan unit-unit daripada serahan balik dan pengeluaran oleh pemegang polisi. Penjualan unit bersih diiktiraf apabila kontrak insurans berkaitan diserahkan.

(e) Lain-lain pendapatan

Lain-lain pendapatan merangkumi pendapatan cukai yang diperolehi daripada pengiktirafan cukai tertunda apabila dikredit, jika berkenanan.

Nota-nota Kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2024

(Sambungan)

(f) Lain-lain perbelanjaan

Lain-lain perbelanjaan merangkumi perbelanjaan pentadbiran diiktiraf apabila dicaj jika berkenanan.

(g) Pengiktirafan pendapatan

Pendapatan faedah diiktiraf pada asas akrual dengan mengambil kira kadar hasil efektif aset.

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran telah ditentukan, apabila dividen telah diisytiharkan.

Pendapatan atau kerugian yang timbul daripada pelupusan pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(h) Cukai

Cukai semasa adalah anggaran jumlah cukai pendapatan yang perlu dibayar ke atas keuntungan bercukai bagi tahun kewangan dan ditentukan mengikut kadar cukai yang telah digubal pada tarikh Penyata Aset dan Liabiliti.

Cukai tertunda diiktiraf sepenuhnya menggunakan kaedah liabiliti, ke atas perbezaan sementara pada tarikh Penyata Aset dan Liabiliti di antara asas cukai aset dan liabiliti dengan amaun dibawa dalam maklumat kewangan.

Cukai tertunda dikira pada kadar cukai yang dijangka akan digunakan pada tempoh aset itu direalisasi atau liabiliti telah diselesaikan, berdasarkan kadar cukai yang telah digubal atau sebahagian besarnya telah digubal pada tarikh Penyata Aset dan Liabiliti.

Aset cukai tertunda diiktiraf sehingga adanya kemungkinan pendapatan boleh dicukai dapat diperolehi ke atas perbezaan sementara yang boleh dipotong atau kerugian cukai yang belum digunakan boleh digunakan.

Nota-nota Kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2024

(Sambungan)

(i) Yuran pengurusan

Yuran pengurusan dikira secara harian berdasarkan nilai aset bersih Dana-dana.

4. Pelaburan

Butiran pegangan pelaburan Dana-dana dinyatakan di dalam Laporan Prestasi Dana.