

FUND OBJECTIVE

To achieve long term capital growth through investment in a relatively concentrated, actively managed portfolio of global equity securities issued by companies with a high overall positive impact on society.

INVESTMENT STRATEGY & APPROACH

Please refer to the Master Fund Fact Sheets at <https://www.sunlifemalaysia.com/insurance-and-takaful/investment-linked-fund/yearly-fund-fact-sheet/> for more information on the Investment Strategy and Approach for the target fund.

FUND DETAILS

Launch Date	21 July 2021	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	9.02 million units (30 September 2025)	Fund Size	RM10.66 million (30 September 2025)
Unit NAV	RM1.1823 (30 September 2025)	Target Fund	Nomura Global Sustainable Equity Fund - MYR Class B
Fund Manager	Nomura Asset Management Malaysia Sdn Bhd	Taxation	8% of annual investment income
Performance Benchmark	MSCI All Country World Index	Frequency and Basis of Unit Valuation	The unit price is determined daily based on value of the holdings in the target fund, net of expenses, divided by the total number of units in that fund
Target Market	Suitable for investors: - are seeking long term capital growth - want a portfolio of investments that provides positive impact on the sustainable development of society - want to have portfolio with global exposure - are prepared to accept moderate level of volatility	Fund Management Charge	Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Global Sustainable Fund

ASSET ALLOCATION OF THE TARGET FUND

Master fund	Deposits, money market instruments and / or held in cash
Minimum of 85% Net Asset Value (NAV)	Maximum of 15% of NAV

SECTOR ALLOCATION OF THE TARGET FUND	
Information Technology	23.03%
Industrials	21.52%
Health Care	21.33%
Financials	19.10%
Utilities	6.64%
Communication Services	4.50%
Cash & Others	3.88%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND	
Microsoft Corporation	5.96%
Alphabet Inc. Class A	4.50%
Taiwan Semiconductor Manufacturing Co.	3.81%
Broadcom Inc.	3.60%
Mastercard Incorporated Class A	3.47%

PERFORMANCE RECORD

This fund feeds into Nomura Global Sustainable Equity Fund - MYR Class B ("target fund") with the objective to achieve long-term capital growth through investment in a relatively concentrated, actively managed portfolio of global equity securities issued by companies with a high overall positive impact on society.

Table below shows the investment returns of Sun Life Malaysia Global Sustainable Fund versus its benchmark as at 30 September 2025:

%	YTD	1M	3M	6M	1-Year	3-Years	Since Inception
Fund*	3.62	0.89	2.84	3.85	5.70	38.05	18.23
Benchmark	10.17	3.09	7.24	12.91	18.00	61.52	38.56

* Calculation of past performance is based on NAV-to-NAV

Table below shows the historical performance of the underlying collective investment schemes (CIS) for calendar year returns:

(%)	2024	2023	2022
Target Fund	7.97	19.74	-13.45

Source: Refinitiv Lipper

FUND MANAGER'S COMMENTS

MYR Class B returned +0.89% in September underperforming the MSCI ACWI by 220 bps. Selection was negative through the month with Healthcare and Financials contributing a similarly negative effect.

The greatest contributors to performance in September were ASML (+31%) and Schneider Electric (+14%). AI beneficiaries continued to perform strongly in September with Oracle's results (9th Sep) showing a huge increase in order backlog from AI sources. Investors looked to shift into semi-conductor equipment names such as ASML that had benefited less YTD than the chip designers (NVIDIA, Broadcom). Schneider Electric, which is also heavily exposed to the build out of AI-related data centres, performed strongly during the month as a result of similar themes.

The two biggest detractors were not holding Tesla (+33%) and Boston Scientific (-7%). Tesla performed strongly in September as the company offered Elon Musk a US\$1trn potential pay package to keep him incentivised and it was revealed Musk had purchased US\$1bn of Tesla stock; Musk's engagement continues to be seen positively by investors given his centrality in driving Tesla to its current position. Boston Scientific retraced gains in September along with many medtech names as we think investors looked to redeploy into other areas of healthcare whilst there were also some nerves ahead of the group's Investor Day. We continue to have a positive view on the name, which has been a strong performer through the last two years.

Impact Focus of the Month:

During the month we engaged with one of our electric utility holdings based on the controversy alerts we track, which flagged alleged environmental and safety concerns at one of their nuclear power plants. The team did background research on the specific facility in question, which concluded that an escalation in the form of engagement was warranted in order to get the company's view and any actions to mitigate the situation. As a result, at the beginning of September we held a call with an ESG investor relations representative to discuss the alleged violations. The IR team explained to us that with change in administration it was expected to review environmental permits and obtain new ones which led to the delay in extending the useful life of the particular plant in question. The process was carried out and last year they obtained the requested 80 years extension of the facility. They did acknowledge that based on weather conditions hypersaline wastewater is possible to occur (e.g. in drier periods when evaporation increases) but that it is not contaminated with radioactive particles and is something they are aware of and working with local government to remediate. We also touched upon the culture at the facility with regards to the ability of employees to raise concerns and the company did admit they have had such issues in the past at a different nuclear plant, however since then have taken measures and have removed some of the staff, as well as have created the programme for staff to voice concerns. Overall, we were left with a positive impression that the company has remediated the concerns flagged.

RISKS

All investment carries some form of risks. The potential key risks include but are not limited to the following:

Returns not guaranteed	The investment of the fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment returns, nor any assurance that the target fund’s investment objective will be achieved.
Market risk	The value of an investment will decrease or increase due to changes in market factors i.e. economic, political or other events that impact large portions of the market. Market risk cannot be eliminated, hence the target fund’s investment portfolio may be prone to changing market conditions that may result in uncertainties and fluctuations in the value of the underlying of the target fund’s investment portfolio, causing the NAV or prices of units to fluctuate.
Inflation risk	This is the risk that your investment in the target fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the nominal value of the investment in monetary terms has increased.
Manager's risk	This risk refers to the day-to-day management of the target fund by Nomura which will impact the performance of the target fund, e.g. investment decisions undertaken by Nomura as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weakness in operational process and systems may adversely affect the performance of the target fund. In order to mitigate this risk, the implementation of internal controls and a structured investment process and operational procedures has been put in place by Nomura.
Concentration risk	As the target fund invests at least 80% of its NAV in the master fund, it is subject to concentration risk as the performance of the target fund would be dependent on the performance of the master fund.
Country risk	The investment of the target fund may be affected by risk specific to the country which it invests in. Such risks include changes in the country’s economic, social and political environment. The value of the assets of the target fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country which the target fund invests in, i.e. Ireland, the domicile country of the master fund.



RISKS (CONTINUED)

Default risk	Default risk relates to the risk that an issuer of a money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments. This could affect the value of the target fund as up to 20% of the NAV of the target fund will be invested in liquid assets which include but are not limited to deposits and money market instruments.
Investment manager of the master fund risk	The target fund will invest in the master fund managed by a foreign asset management company. This risk refers to the risk associated with the investment manager, which include: i) The risk of non-adherence to the investment objective, strategy and policies of the master fund; ii) The risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems by the investment manager; and iii) The risk that the master fund may underperform its benchmark due to poor investment decisions by the investment manager.

Source : Nomura Asset Management Malaysia Sdn Bhd
Date : 30 September 2025

Disclaimer:
This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product. Past performance of the fund is not an indication of its future performance. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice. Sun Life Malaysia may suspend the unit pricing and defer the payment of benefits, other than death and total and permanent disability benefits, subscription or redemption of units, switching of funds, under this contract for a reasonable period in exceptional circumstances, such as and including intervening events resulting in temporary closure of any stock exchange.