

### FUND OBJECTIVE

To provide capital appreciation through investments in collective investment scheme, which invests primarily in a diversified portfolio of technology related companies.

### INVESTMENT STRATEGY & APPROACH

Please refer to the Master Fund Fact Sheets at <https://www.sunlifemalaysia.com/insurance-and-takaful/investment-linked-fund/yearly-fund-fact-sheet/> for more information on the Investment Strategy and Approach for the target fund.

### FUND DETAILS

Launch Date	01 June 2022	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	115.24 million units	Fund Size	RM233.89 million
Unit NAV	RM2.0296	Target Fund	Principal Global Technology Fund - Class MYR - Hedged
Fund Manager	Principal Asset Management Bhd	Taxation	8% of annual investment income
Performance Benchmark	MSCI World Information Technology Index	Frequency and Basis of Unit Valuation	The unit price is determined daily based on value of the holdings in the target fund, net of expenses, divided by the total number of units in that fund
Target Market	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>▪ Are sophisticated investors</li> <li>▪ Have a long term investment horizon</li> <li>▪ Seek capital appreciation from investment in predominantly equity securities</li> <li>▪ Want exposure to the technology sector</li> </ul>	Fund Management Charge	Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Global Technology Fund.

### ASSET ALLOCATION OF THE TARGET FUND

Master fund	Liquid assets
Minimum of 95% of Net Asset Value (NAV)	Maximum of 5% of NAV

# Sun Life Malaysia Global Technology Fund

April 2026



## SECTOR ALLOCATION OF THE TARGET FUND

Semiconductors	38.46%
Others	13.08%
Semiconductor Materials & Equipment	9.51%
Interactive Media & Services	8.37%
Systems Software	8.16%
Application Software	7.71%
Technology Hardware, Storage & Peripherals	7.05%
Internet Services & Infrastructure	4.56%
Communications Equipment	3.10%
Total	100.00%

## TOP HOLDINGS OF THE TARGET FUND

NVIDIA Corporation (United States)	9.07%
Broadcom Inc (United States)	8.54%
Taiwan Semiconductor Manufacturing (Taiwan)	5.93%
Alphabet Inc (United States)	5.30%
Apple Inc (United States)	4.39%
Microsoft Corporation (United States)	4.10%
Amazon.com Inc (United States)	3.17%
Micron Technology Inc (United States)	3.08%
Advanced Micro Devices Inc (United States)	2.95%
ASML Holding NV (Netherlands)	2.72%
Total	49.25%

## PERFORMANCE RECORD

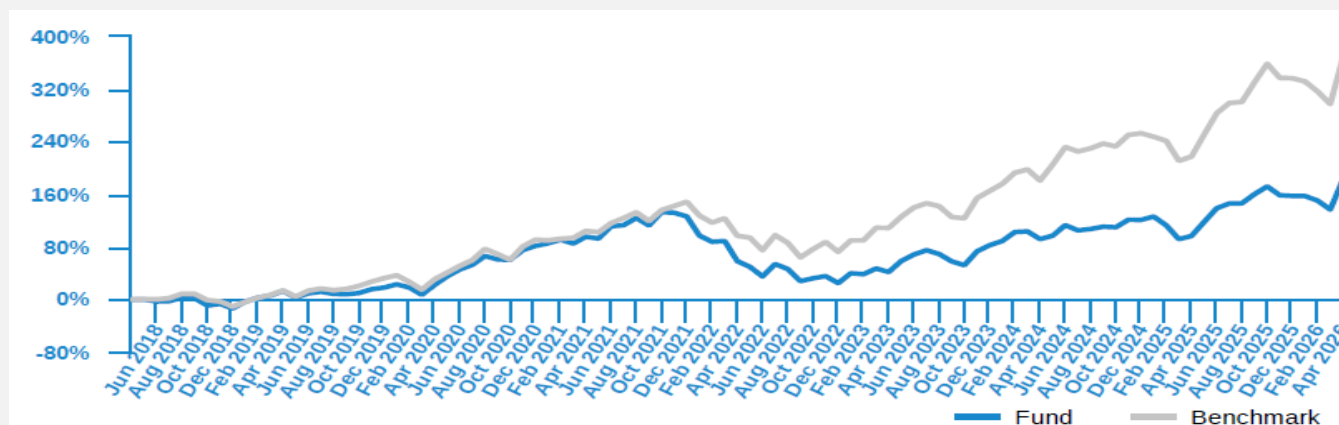
The fund feeds into Principal Global Technology Fund - Class MYR - Hedged ("target fund") with the aim of providing capital appreciation through investments in one collective investment scheme, which invests primarily in a diversified portfolio of technology related companies.

Table below shows the investment returns of Sun Life Malaysia Global Technology Fund versus its benchmark:

%	YTD	1M	3M	6M	1-Year	3-Years	Since Inception
<b>Fund*</b>	8.74	17.37	8.78	3.40	41.62	93.37	102.96
<b>Benchmark</b>	6.98	17.55	8.21	1.84	47.14	123.66	166.98

\* Calculation of past performance is based on NAV-to-NAV

Graph below shows the historical performance of the underlying collective investment schemes (CIS) for calendar year returns:



Source: Lipper

Sun Life Malaysia Assurance Berhad 199001005930 (197499-U)

Level 11, 338 Jalan Tuanku Abdul Rahman, 50100 Kuala Lumpur

Telephone (603) 2612 3600 Client Careline 1300-88-5055 [wecare@sunlifemalaysia.com](mailto:wecare@sunlifemalaysia.com) [sunlifemalaysia.com](http://sunlifemalaysia.com)

## FUND MANAGER'S COMMENTS

The Fund rose 17.37% during the month, underperforming the benchmark by 0.18%.

Global equities recorded strong gains during the period, supported by a renewed risk-on sentiment that drove several major indices to record highs, as investors focused on the earnings potential of artificial intelligence (AI) despite geopolitical tensions and elevated oil prices. Performance benefited from effective stock selection in technology hardware, semiconductor and electronic component segments, as well as an underweight position in weaker software areas and no exposure to underperforming IT consulting companies. Gains were led by semiconductor and electronic equipment holdings, reflecting strong momentum in AI-related demand and data centre infrastructure, alongside positive earnings inflections in select components tied to advanced computing. However, returns were partially offset by weakness in internet services and data infrastructure holdings, where concerns over AI-driven disruption to traditional software models triggered a broad sector repricing and rotation toward hardware beneficiaries of AI investment. Additional detractors came from positions in growth-oriented, tech-adjacent industries that lagged amid this shift.

The outlook remains constructive as resilient IT spending and strong demand for AI infrastructure continue to support growth, even amid macro uncertainty. While sector dispersion has increased due to evolving competitive dynamics, particularly in software, we view the current AI cycle as sustainable given robust underlying demand, more reasonable valuations versus past bubbles, and manageable financial leverage across the industry.

**RISKS**

All investment carries some form of risks. The potential key risks include but are not limited to the following:

<b>Returns not guaranteed</b>	The investment of the target fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment returns, nor any assurance that the target fund's investment objective will be achieved.
<b>Market risk</b>	The value of an investment will decrease or increase due to changes in market factors i.e. economic, political or other events that impact large portions of the market. Market risk cannot be eliminated, hence the target fund's investment portfolio may be prone to changing market conditions that may result in uncertainties and fluctuations in the value of the underlying of the target fund's investment portfolio, causing the NAV or prices of units to fluctuate.
<b>Inflation risk</b>	This is the risk of your investment in the target fund not growing or generating income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the nominal value of the investment in monetary terms has increased.
<b>Currency risk</b>	Currency risk is applicable to class(es) (e.g. Class MYR) which is in a different currency than the base currency of the Fund (i.e. USD). The impact of the exchange rate movement between the base currency of the fund and the currency denomination of the respective classes may result in a depreciation of the value of your holdings as expressed in the base currency. As for the hedged class, the class itself provides mitigation to the currency risk arising from the difference between the currency denomination of the class and the base currency. While Principal aims to fully hedge the currency risk for a hedged class, you should note that it may not entirely eliminate currency risk. In addition, as a result of hedging, a hedged class will not be able to enjoy the full benefits of the currency movement in the event of a favourable movement of the currency denomination of the hedged class against the base currency of the fund. You should also note that hedging incurs costs which will impact the NAV of a hedged Class.
<b>Manager's risk</b>	Since the target fund invests into a collective investment scheme (CIS) managed by another manager, the master fund's manager has absolute discretion over the target fund's investment technique and knowledge, operational controls and management. In the event of mismanagement of the master fund, the NAV of the target fund, which invests into the master fund would be affected negatively.
<b>Country risk</b>	As the target fund invests in the master fund which is domiciled in Luxembourg, the target fund's investments in the master fund may be affected by risks specific to Luxembourg. Changes to laws and regulations of Luxembourg may have an adverse impact on the master fund, and consequently the target fund.

## RISKS (CONTINUED)

All investment carries some form of risks. The potential key risks include but are not limited to the following:

### **Biotechnology, Communication and Technology Sectors risk**

Investment in the biotechnology, communication and technology sectors may present a greater risk and a higher volatility than investment in a broader range of securities covering different economic sectors. In addition, these sectors may be subject to greater government regulation than other sectors and, as a result, changes to such government regulation may have a material adverse effect on these sectors. Such investments may therefore drop sharply in value in response to market, regulatory or research setbacks in addition to possible adverse effects from the competition of new market entrants, patent considerations and product obsolescence. Particularly within technology, short product cycles and diminishing profit margins are additional factors to consider when investing.

**Source : Principal Asset Management Bhd**

### **Disclaimer:**

This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product. Past performance of the fund is not an indication of its future performance. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice. Sun Life Malaysia may suspend the unit pricing and defer the payment of benefits, other than death and total and permanent disability benefits, subscription or redemption of units, switching of funds, under this contract for a reasonable period in exceptional circumstances, such as and including intervening events resulting in temporary closure of any stock exchange.