

SUN LIFE MALAYSIA TAKAFUL BERHAD
200501012215 (689263-M)
(Incorporated in Malaysia)

Unaudited Interim Financial Statements
for the six months period ended 30 June 2026

Registration No.

200501012215 (689263-M)

SUN LIFE MALAYSIA TAKAFUL BERHAD
(Incorporated in Malaysia)

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SUN LIFE MALAYSIA TAKAFUL BERHAD
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**UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

		Family Takaful Fund		Company	
		Audited		Audited	
	Note	30.06.2026	31.12.2025	30.06.2026	31.12.2025
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Property and equipment		-	-	150	196
Intangible assets		-	-	8,111	10,580
Right-of-use assets		-	-	90	9
Investments:					
Fair value through other comprehensive income financial assets ("FVOCI")	12	2,719,385	2,557,211	3,384,463	3,217,461
Fair value through profit or loss financial assets ("FVTPL")	12	1,100,024	933,845	1,138,253	972,305
Amortised cost financial assets	13	165,675	87,779	216,173	124,353
Retakaful certificate assets	14	72,348	76,476	72,349	76,477
Takaful certificate assets	14	143,869	144,216	146,546	146,895
Other receivables		19,422	2,597	30,138	9,205
Current tax assets		-	67	-	7,565
Cash and bank balances		15,071	16,337	16,201	17,150
TOTAL ASSETS		4,235,794	3,818,528	5,012,474	4,582,196
EQUITY AND LIABILITIES					
Share capital		-	-	240,000	240,000
Retained earnings		-	-	575,948	529,233
Fair value through other comprehensive income reserve		70,837	95,109	75,817	103,627
Takaful finance reserve		(70,837)	(95,109)	(70,837)	(95,109)
TOTAL EQUITY		-	-	820,928	777,751
Retakaful certificate liabilities	14	5,901	6,493	5,901	6,493
Takaful certificate liabilities	14	4,086,772	3,716,182	3,963,576	3,606,740
Lease liabilities		-	-	91	9
Other payables		119,654	88,795	137,192	135,463
Deferred tax liabilities		21,669	7,058	73,274	55,740
Current tax liabilities		1,798	-	11,512	-
TOTAL LIABILITIES		4,235,794	3,818,528	4,191,546	3,804,445
TOTAL EQUITY AND LIABILITIES		4,235,794	3,818,528	5,012,474	4,582,196

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**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026**

	Family Takaful Fund		Company	
	6 months period ended 30.6.2026 RM'000	6 months period ended 30.6.2025 RM'000	6 months period ended 30.6.2026 RM'000	6 months period ended 30.6.2025 RM'000
Takaful revenue	259,356	199,003	293,877	221,132
Takaful service expenses	(248,725)	(209,377)	(229,074)	(189,911)
Takaful service result before retakaful certificates held	10,631	(10,374)	64,803	31,221
Allocation of retakaful contributions	(52,903)	(42,856)	(52,903)	(42,856)
Amounts recoverable from retakaful operators for incurred claims	52,790	42,755	52,806	42,775
Net expense from retakaful certificates held	(113)	(101)	(97)	(81)
Takaful service result	10,518	(10,475)	64,706	31,140
Investment income	76,040	53,609	90,131	66,019
Net fair value (losses)/gains on FVOCI financial assets	(52)	155	(251)	661
Net fair value gains/(losses) on FVTPL financial assets	235,387	(20,754)	235,643	(22,523)
Net investment income	311,375	33,010	325,523	44,157
Takaful finance expenses for takaful certificates issued	(302,518)	(24,343)	(305,191)	(33,354)
Retakaful finance income for retakaful certificates held	113	101	113	101
Net takaful financial result	(302,405)	(24,242)	(305,078)	(33,253)
Net investment result	8,970	8,768	20,445	10,904
Other operating income	-	13	2	18
Other operating expenses	-	-	(86)	(34)
Other finance cost	-	-	(1)	(1)
Other income/(expenses)	-	13	(85)	(17)
Profit/(loss) before taxation	19,488	(1,694)	85,066	42,027
Tax attributable to participants	(19,488)	1,694	(19,488)	1,694
Profit before taxation attributable to Shareholders	-	-	65,578	43,721

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**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (CONTINUED)**

	Family Takaful Fund		Company	
	6 months period ended 30.6.2026	6 months period ended 30.6.2025	6 months period ended 30.6.2026	6 months period ended 30.6.2025
	RM'000	RM'000	RM'000	RM'000
Profit before taxation attributable to Shareholders	-	-	65,578	43,721
Taxation	(19,488)	1,694	(36,712)	(9,582)
Tax attributable to participants	19,488	(1,694)	19,488	(1,694)
Tax attributable to Shareholders	-	-	(17,224)	(11,276)
Zakat	-	-	(1,639)	(1,093)
Net profit for the financial period	-	-	46,715	31,352
Other comprehensive income:				
Items that may be subsequently reclassified to profit or loss:				
Fair value change on fair value through other comprehensive income financial assets:				
- Revaluation	(25,980)	46,336	(30,594)	56,889
- Transfer to profit or loss upon disposal	(392)	511	(433)	652
- Gross fair value changes	(26,372)	46,847	(31,027)	57,541
- Expected credit loss	(9)	109	(10)	117
- Deferred taxation	2,109	(3,748)	3,227	(6,315)
Net fair value changes	(24,272)	43,208	(27,810)	51,343
Takaful finance expenses for takaful certificates issued				
- Changes in fair value of underlying items	24,272	(43,208)	24,272	(43,208)
Net takaful financial result	24,272	(43,208)	24,272	(43,208)
Other comprehensive (loss)/income for the financial period, net of tax	-	-	(3,538)	8,135
Total comprehensive income for the financial period	-	-	43,177	39,487
Basic earnings per share (sen)	-	-	33.37	22.39

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**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026**

	Non-distributable				
	Share capital	FVOCI* reserve	Takaful finance reserve	Retained earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
At as 1 January 2025	240,000	61,903	(61,192)	469,005	709,716
Total comprehensive income/(loss) for the financial period	-	51,343	(43,208)	31,352	39,487
As at 30 June 2025	240,000	113,246	(104,400)	500,357	749,203
As at 1 January 2026	240,000	103,627	(95,109)	529,233	777,751
Total comprehensive (loss)/income for the financial period	-	(27,810)	24,272	46,715	43,177
As at 30 June 2026	240,000	75,817	(70,837)	575,948	820,928

* FVOCI refers to fair value through other comprehensive income.

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SUN LIFE MALAYSIA TAKAFUL BERHAD
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**UNAUDITED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026**

	6 months period ended 30.6.2026 RM'000	6 months period ended 30.6.2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the financial period	46,715	31,352
Adjustments for:		
Depreciation of property and equipment	46	78
Amortisation of intangible assets	2,813	2,814
Amortisation of right-of-use assets	27	27
Net amortisation of premiums	1,607	1,386
Net fair value losses/(gains) on fair value through other comprehensive income financial assets	251	(661)
Profit income	(75,293)	(64,527)
Dividend income	(16,837)	(3,432)
Expected credit loss on investments at fair value through other comprehensive income	(10)	117
Net fair (gains)/losses on fair value through profit or loss financial assets	(235,643)	22,523
Zakat	1,639	1,093
Finance cost	1	1
Taxation	36,712	9,582
(Loss)/profit from operations before changes in operating assets and liabilities	(237,972)	353
Proceeds from disposal and maturity of investments	208,328	167,043
Purchase of investments	(336,280)	(347,713)
Decrease/(increase) in other receivables	48,796	(1,155)
Increase in net takaful certificate liabilities	381,457	109,532
Decrease in net retakaful certificate assets	3,536	21,753
Decrease in other payables	(67,744)	(13,501)
	121	(63,688)
Investment income received:		
- Profit income	72,579	64,386
- Dividend income	16,833	3,306
Finance cost of leases paid	(1)	(1)
Net income tax refund/(paid)	3,504	(3,188)
Zakat paid	(2,268)	(1,592)
Net cash generated from/(used in) operating activities	90,768	(777)

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UNAUDITED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (CONTINUED)

	6 months period ended 30.6.2026 RM'000	6 months period ended 30.6.2025 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	-	(701)
Purchase of intangible assets	(344)	(56)
Net cash used in investing activities	(344)	(757)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(27)	(27)
Net cash used in financing activities	(27)	(27)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	90,397	(1,561)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	141,175	159,372
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	231,572	157,811
 Cash and cash equivalents comprise:		
Cash and bank balances	16,201	20,703
Fixed and call deposits with licensed financial institutions with original maturity of less than three months	215,371	137,108
	231,572	157,811

The Company classifies cash flows from the acquisition and disposal of financial assets as operating cash flows as the purchases are funded from cash flows associated with the origination of Takaful certificates, net of cash flows for payments of benefits and claims incurred for Takaful certificates, which are treated accordingly under the operating activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

1 CORPORATE INFORMATION

The Company is engaged principally in the underwriting of Family Takaful, including investment-linked business. There were no significant changes in the nature of these activities of the Company during the six months period ended 30 June 2026.

The Company is a public limited liability company, incorporated and domiciled in Malaysia.

The Company's registered office is at the 11th Floor, No. 338, Jalan Tuanku Abdul Rahman, 50100 Kuala Lumpur, Malaysia.

The Company's principal place of business is at the 8th Floor, No. 338, Jalan Tuanku Abdul Rahman, 50100 Kuala Lumpur, Malaysia.

The Directors regard Renggis Ventures Sdn Bhd as the immediate holding company, Avicennia Capital Sdn Bhd as the penultimate holding company, and Khazanah Nasional Berhad as the ultimate holding company. All three companies are incorporated in Malaysia.

2 MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

The Company's unaudited interim financial statements were prepared in accordance with the Malaysian Financial Reporting Standard (MFRS) 134, "Interim Financial Reporting" which do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's audited financial statements for the financial year ended 31 December 2024.

The company operates a Family Takaful business, involving the administration, management, and operation of Takaful arrangements under family Takaful certificates. This includes investment and savings components, retakaful business, and activities outlined in paragraph 5(4)(a) of the Islamic Financial Services Act.

Under the concept of Takaful, individuals make contributions to a pool which is managed by a third party with the overall aim of using the monies to aid fellow participants on the occurrence of pre-agreed events. Accordingly, as a Takaful Operator, the Company manages the Family Takaful fund in line with the principles of Wakalah (agency), which is the main business model adopted by the Company. Under the Wakalah model, the Takaful Operator is appointed to represents the participants in managing the funds (including the relevant assets and liabilities) towards the purpose outlined above.

The Company earns wakalah fees to manage the takaful certificates issued by the Family funds under the principles of Wakalah and may be remunerated in the form of annual management fees for investment-linked family takaful plan under wakalah bi al-istithmar. Investment profit sharing is based on Mudharabah, with varying ratios depending on the product design. However, the company does not share losses unless is due to the Company's negligence or misconduct.

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2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.1 Basis of preparation (continued)

The inclusion of separate financial information of the Takaful funds together with the Company's financial information as a whole in the statement of financial position, the statement of comprehensive income, as well as certain relevant notes to the interim financial statements represents additional supplementary information presented in accordance with the requirements of BNM pursuant to the Islamic Financial Services Act, 2013 in Malaysia to separate assets, liabilities, income, and expenses of the Takaful funds from its own. The accounting policies adopted for the Takaful funds and Company are uniform for transactions and events in similar circumstances.

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position only when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liability simultaneously. Income and expense will not be offset in the statement of comprehensive income unless required or permitted by any accounting standard or interpretation, as specifically disclosed in the Company's accounting policies.

The preparation of financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the interim financial statements, and the reported amounts of revenues and expenses during the reported financial period. It also requires Directors to exercise their judgement in the process of applying the Company's accounting policies. Although these estimates are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

The financial statements are presented in Ringgit Malaysia (RM) and all values are rounded to the nearest thousand (RM'000), except when otherwise indicated.

(a) Standards, amendments to published standards, and interpretations that are effective:

New amendments to standards that were effective and adopted

The amendments to published standards that the Company has adopted for the first time for the current financial year are as follows:

- (i) Amendments to the MFRS 9 and MFRS 7 "Classification and Measurement of Financial Instruments"**

The adoption of these amendments did not have any material impact to the Company's financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (CONTINUED)

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.1 Basis of preparation (continued)

(b) Standards and amendments to published standards that are applicable to the Company but not yet effective:

The new standards and amendments to standards which are effective for annual periods beginning on or after 1 January 2027 and which may have an impact on the Company are set out below.

- (i) MFRS 18 Presentation and Disclosure in Financial Statements (effective from 1 January 2027) replaces MFRS 101 Presentation of Financial Statements.

MFRS 18 introduces new requirements on presentation within the statement of profit or loss, including specified totals and subtotals. It also requires disclosure of management-defined performance measures and includes new requirements for aggregation and disaggregation of financial information based on the identified roles of the primary financial statements and the notes.

MFRS 18 requires an entity to classify all income and expenses within its statement of profit or loss into one of five categories, i.e. operating, investing, financing, income taxes and discontinued operations. These categories are complemented by the requirement to present subtotals and totals for "operating profit or loss", "profit or loss before financing and income taxes" and "profit or loss".

MFRS 18 introduces the concept of a management-defined performance measure ("MPM") and defines it as a subtotal of income and expenses that an entity uses in public communications outside financial statements, to communicate management's view of an aspect of the financial performance to users. Information related to MPM should be disclosed in the financial statements in a single note.

In addition, MFRS 18 provides enhanced guidance on the principles of aggregation and disaggregation that focuses on grouping items based on their shared characteristics. These principles are applied across the financial statements and are used in defining which line items are presented in the primary financial statements and what information is disclosed in the notes.

The Company is in the process of assessing the financial impact of this Standard on its financial statements.

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3 SEASONALITY OF OPERATIONS

The Company's business operations were not materially affected by any seasonal or cyclical fluctuations during the six months period ended 30 June 2026.

4 CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in the prior financial year that have a material effect in the six months period ended 30 June 2026.

5 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income or cash flows which are unusual because of their nature, size or incidence during the six months period ended 30 June 2026.

6 ISSUANCE OR REPAYMENT OF DEBTS AND EQUITY SECURITIES

There were no issues, repurchases and repayments of debts and equity securities during the six months period ended 30 June 2026.

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7 DIVIDENDS PAID

The amounts of dividends the Company paid or declared since the end of the previous financial year are as follows:

For the financial year ended 31 December 2025:

	RM'000
Dividend payable on 8 July 2026:	
Final Single-Tier Dividend in respect of the Ordinary Shares of 3.57 sen per share	4,999
Final Single-Tier Dividend in respect of the Islamic Perpetual Non-cumulative Preference Shares of 0.8 sen per share	1
	5,000

8 CONTINGENT LIABILITIES

There were no contingent liabilities that arose during the six months period ended 30 June 2026.

9 SIGNIFICANT EVENTS AND TRANSACTIONS

There were no significant events and transactions that have not been reflected in the financial statements for the six months period ended 30 June 2026.

10 SUBSEQUENT EVENTS

There were no material events after the interim period that are required to be reflected in the financial statements for the six months period ended 30 June 2026.

11 EFFECTS OF CHANGES IN THE COMPOSITION OF THE COMPANY

There were no changes in the composition of the Company during the six months period ended 30 June 2026.

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NOTES TO THE FINANCIAL STATEMENTS
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12 INVESTMENTS: FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME FINANCIAL ASSETS/ FAIR VALUE THROUGH PROFIT OR LOSS FINANCIAL ASSETS

	Family Takaful Fund		Company	
	Audited		Audited	
	30.6.2026	31.12.2025	30.6.2026	31.12.2025
	RM'000	RM'000	RM'000	RM'000
Government Investment Issues	698,821	645,089	996,928	946,001
Unquoted Sukuk	2,020,564	1,912,122	2,387,535	2,271,460
Quoted equity securities	173,454	157,209	191,833	175,697
Unit trust funds	819,054	668,205	819,054	668,205
Structured products	107,516	108,431	127,366	128,403
Total	3,819,409	3,491,056	4,522,716	4,189,766

The Company's financial assets are summarised by categories as follows:

	Family Takaful Fund		Company	
	Audited		Audited	
	30.6.2026	31.12.2025	30.6.2026	31.12.2025
	RM'000	RM'000	RM'000	RM'000
FVOCI financial assets	2,719,385	2,557,211	3,384,463	3,217,461
FVTPL financial assets	1,100,024	933,845	1,138,253	972,305
Total	3,819,409	3,491,056	4,522,716	4,189,766

The following financial assets are expected to be realised after 12 months:

	Family Takaful Fund		Company	
	Audited		Audited	
	30.6.2026	31.12.2025	30.6.2026	31.12.2025
	RM'000	RM'000	RM'000	RM'000
FVOCI financial assets	2,654,112	2,496,912	3,240,928	3,088,731

(a) FVOCI financial assets - Mandatorily measured

	Family Takaful Fund		Company	
	Audited		Audited	
	30.6.2026	31.12.2025	30.6.2026	31.12.2025
	RM'000	RM'000	RM'000	RM'000
Government Investment Issues	698,821	645,089	996,928	946,001
Unquoted Sukuk	2,020,564	1,912,122	2,387,535	2,271,460
Total	2,719,385	2,557,211	3,384,463	3,217,461

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FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (CONTINUED)

12 INVESTMENTS: FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME FINANCIAL ASSETS/ FAIR VALUE THROUGH PROFIT OR LOSS FINANCIAL ASSETS (CONTINUED)

(b) FVTPL financial assets – Mandatorily measured

	Family Takaful Fund		Company	
	30.6.2026	Audited 31.12.2025	30.6.2026	Audited 31.12.2025
	RM'000	RM'000	RM'000	RM'000
Quoted equity securities	173,454	157,209	191,833	175,697
Unit trust funds	819,054	668,205	819,054	668,205
Structured products	107,516	108,431	127,366	128,403
Total	1,100,024	933,845	1,138,253	972,305

(c) Carrying values of financial assets

	Family Takaful Fund		
	FVTPL	FVOCI	Total
	RM'000	RM'000	RM'000
At 1 January 2025	697,615	2,258,917	2,956,532
Purchases	363,890	384,003	747,893
Maturities	-	(62,495)	(62,495)
Disposals	(152,787)	(60,803)	(213,590)
Fair value gains recorded in:			
Profit or loss	25,127	-	25,127
Other comprehensive income	-	36,860	36,860
Movement in accrued profit	-	3,077	3,077
Amortisation adjustments	-	(2,348)	(2,348)
At 31 December 2025/1 January 2026	933,845	2,557,211	3,491,056
Purchases	78,494	227,932	306,426
Maturities	-	(40,432)	(40,432)
Disposals	(122,226)	-	(122,226)
Fair value gains recorded in:			
Profit or loss	209,911	-	209,911
Other comprehensive income	-	(26,372)	(26,372)
Movement in accrued profit	-	1,984	1,984
Amortisation adjustments	-	(938)	(938)
At 30 June 2026	1,100,024	2,719,385	3,819,409

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (CONTINUED)

12 INVESTMENTS: FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME FINANCIAL ASSETS/ FAIR VALUE THROUGH PROFIT OR LOSS FINANCIAL ASSETS (CONTINUED)

(c) Carrying values of financial assets

	FVTPL	FVOCI	Company Total
	RM'000	RM'000	RM'000
At 1 January 2025	707,455	2,901,496	3,608,951
Purchases	410,994	487,624	898,618
Maturities	-	(94,862)	(94,862)
Disposals	(169,968)	(123,263)	(293,231)
Fair value gains recorded in:			
Profit or loss	23,824	-	23,824
Other comprehensive income	-	47,131	47,131
Movement in accrued profit	-	3,067	3,067
Amortisation adjustments	-	(3,732)	(3,732)
At 31 December 2025/1 January 2026	972,305	3,217,461	4,189,766
Purchases	83,036	253,244	336,280
Maturities	-	(50,621)	(50,621)
Disposals	(126,478)	(5,226)	(131,704)
Fair value gains recorded in:			
Profit or loss	209,390	-	209,390
Other comprehensive income	-	(31,027)	(31,027)
Movement in accrued profit	-	2,239	2,239
Amortisation adjustments	-	(1,607)	(1,607)
At 30 June 2026	1,138,253	3,384,463	4,522,716

(d) Fair values hierarchy

The Company categorises its fair value measurements according to a three-level hierarchy. The hierarchy prioritises the inputs used by the Company in determining the fair value of the financial instruments.

A level is assigned to each fair value measurement based on the lowest level input significant to the fair value measurement in its entirety. The three-level hierarchy is defined as follows:

Level 1 – Fair value measurements that reflect unadjusted, quoted prices in active markets for identical assets and liabilities that the Company can access at the measurement date. Valuations are based on quoted prices reflecting market transactions involving assets or liabilities identical to those being measured.

Level 2 – Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in inactive markets, inputs that are observable that are not prices (such as profit rates, credit risks, etc) and inputs that are derived from or corroborated by observable market data.

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12 INVESTMENTS: FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME FINANCIAL ASSETS/ FAIR VALUE THROUGH PROFIT OR LOSS FINANCIAL ASSETS (CONTINUED)

(d) Fair values hierarchy (continued)

Level 3 – Fair value measurements using significant non-market observable inputs. These include valuations for assets and liabilities that are derived using data, some or all of which are not market observable, including assumptions about risk.

There are no movements in Levels 1 and 2 of the fair value hierarchy during the six months period ended 30 June 2026 and financial year ended 31 December 2025.

The following table presents the Company's financial assets that are carried at fair value as at the reporting date:

	Level 1 RM'000	Level 2 RM'000	Total RM'000
<u>30.6.2026</u>			
<u>Family Takaful Fund</u>			
<u>FVOCI financial assets</u>			
Government Investment Issues	-	698,821	698,821
Unquoted Sukuk	-	2,020,564	2,020,564
<u>FVTPL financial assets</u>			
Quoted equity securities	173,454	-	173,454
Unit trust funds	819,054	-	819,054
Structured products	-	107,516	107,516
	<u>992,508</u>	<u>2,826,901</u>	<u>3,819,409</u>

Company

<u>FVOCI financial assets</u>			
Government Investment Issues	-	996,928	996,928
Unquoted Sukuk	-	2,387,535	2,387,535
<u>FVTPL financial assets</u>			
Quoted equity securities	191,833	-	191,833
Unit trust funds	819,054	-	819,054
Structured products	-	127,366	127,366
	<u>1,010,887</u>	<u>3,511,829</u>	<u>4,522,716</u>

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12 INVESTMENTS: FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME FINANCIAL ASSETS/ FAIR VALUE THROUGH PROFIT OR LOSS FINANCIAL ASSETS (CONTINUED)

(d) Fair value hierarchy (continued)

	Level 1	Level 2	Total
	RM'000	RM'000	RM'000
<u>Audited</u>			
<u>31.12.2025</u>			
<u>Family Takaful Fund</u>			
<u>FVOCI financial assets</u>			
Government Investment Issues	-	645,089	645,089
Unquoted Sukuk	-	1,912,122	1,912,122
<u>FVTPL financial assets</u>			
Quoted equity securities	157,209	-	157,209
Unit trust funds	668,205	-	668,205
Structured product	-	108,431	108,431
	<u>825,414</u>	<u>2,665,642</u>	<u>3,491,056</u>
<u>Company</u>			
<u>FVOCI financial assets</u>			
Government Investment Issues	-	946,001	946,001
Unquoted Sukuk	-	2,271,460	2,271,460
<u>FVTPL financial assets</u>			
Quoted equity securities	175,697	-	175,697
Unit trust funds	668,205	-	668,205
Structured product	-	128,403	128,403
	<u>843,902</u>	<u>3,345,864</u>	<u>4,189,766</u>

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13 INVESTMENTS: AMORTISED COST FINANCIAL ASSETS

<u>30.06.2026</u>	Family Takaful Fund RM'000	Company RM'000
Fixed and call deposits with licensed financial institutions	165,648	215,371
Accrued profit on fixed and call deposits	27	802
	<u>165,675</u>	<u>216,173</u>
Receivable within 12 months	<u>165,675</u>	<u>216,173</u>
<u>Audited</u> <u>31.12.2025</u>	Family Takaful Fund RM'000	Company RM'000
Fixed and call deposits with licensed financial institutions	87,760	124,025
Accrued profit on fixed and call deposits	19	328
	<u>87,779</u>	<u>124,353</u>
Receivable within 12 months	<u>87,779</u>	<u>124,353</u>

The carrying amounts disclosed above approximate the fair values as of the date of the statement of financial position.

There are no fixed and call deposits pledged to a financial institution as at 30 June 2026 (2025: Nil).

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14 TAKAFUL AND RETAKAFUL CERTIFICATES

The breakdown of groups of takaful certificates issued and retakaful certificates held, that are in an asset position and those in a liability position is set out in the table below:

	30.6.2026			Audited 31.12.2025		
	Assets	Liabilities	Net	Assets	Liabilities	Net
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Family Takaful Fund</u>						
Takaful certificates not measured under the PAA	(143,869)	4,084,892	3,941,023	(144,216)	3,713,033	3,568,817
Takaful certificates measured under the PAA	-	1,880	1,880	-	3,149	3,149
Takaful certificate (assets)/liabilities	(143,869)	4,086,772	3,942,903	(144,216)	3,716,182	3,571,966
Retakaful certificates not measured under the PAA	(70,399)	-	(70,399)	(75,195)	205	(74,990)
Retakaful certificates measured under the PAA	(1,949)	5,901	3,952	(1,281)	6,288	5,007
Retakaful certificate (assets)/liabilities	(72,348)	5,901	(66,447)	(76,476)	6,493	(69,983)
<u>Company</u>						
Takaful certificates not measured under the PAA	(146,536)	3,961,612	3,815,076	(146,890)	3,603,614	3,456,724
Takaful certificates measured under the PAA	(10)	1,964	1,954	(5)	3,126	3,121
Takaful certificate (assets)/liabilities	(146,546)	3,963,576	3,817,030	(146,895)	3,606,740	3,459,845
Retakaful certificates not measured under the PAA	(70,400)	-	(70,400)	(75,196)	205	(74,991)
Retakaful certificates measured under the PAA	(1,949)	5,901	3,952	(1,281)	6,288	5,007
Retakaful certificate (assets)/liabilities	(72,349)	5,901	(66,448)	(76,477)	6,493	(69,984)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims - Certificates not measured under PAA.

14.1.1 Takaful certificates issued

The roll-forward of the net asset or liability for takaful certificates issued showing the liability for remaining coverage and the liability for incurred claims for portfolios included in the Family Takaful Fund and Company, are disclosed in the tables below:

	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
	Excluding Loss	Loss	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss	Loss	Estimates of the present value of future cash flows	Risk adjustment	Total
<u>Family Takaful Fund</u>	<u>Component</u>	<u>Component</u>	<u>flows</u>	<u>adjustment</u>	<u>Total</u>	<u>Component</u>	<u>Component</u>	<u>flows</u>	<u>adjustment</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January										
Takaful certificate liabilities	3,298,188	-	414,845	-	3,713,033	2,848,622	-	378,466	-	3,227,088
Takaful certificate assets	6,768	-	(150,984)	-	(144,216)	6,665	-	(154,495)	-	(147,830)
Net takaful certificate liabilities as at 1 January	3,304,956	-	263,861	-	3,568,817	2,855,287	-	223,971	-	3,079,258
Takaful revenue										
Expected takaful service expenses incurred	(140,953)	-	-	-	(140,953)	(276,690)	-	-	-	(276,690)
Recovery of takaful acquisition cash flows	(62,268)	-	-	-	(62,268)	(101,874)	-	-	-	(101,874)
Other amount including experience adjustments	(54,990)	-	-	-	(54,990)	(51,856)	-	-	-	(51,856)
	(258,211)	-	-	-	(258,211)	(430,420)	-	-	-	(430,420)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.1 Takaful certificates issued (continued)

	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment	Total
<u>Family Takaful Fund</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Takaful service expense										
Incurred claims and other expenses	-	-	183,977	-	183,977	-	-	337,638	-	337,638
Amortisation of takaful acquisition cash flows	62,268	-	-	-	62,268	101,874	-	-	-	101,874
	62,268	-	183,977	-	246,245	101,874	-	337,638	-	439,512
Surplus to Participants Account	12,489	-	(12,489)	-	-	27,009	-	(27,009)	-	-
Investment components	(185,197)	-	185,197	-	-	(149,689)	-	149,689	-	-
Takaful service result	(368,651)	-	356,685	-	(11,966)	(451,226)	-	460,318	-	9,092
Takaful finance expenses/(income)	278,272	-	(26)	-	278,246	155,179	-	104	-	155,283
Total changes in the statement of comprehensive income	(90,379)	-	356,659	-	266,280	(296,047)	-	460,422	-	164,375

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.1 Takaful certificates issued (continued)

	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment	Total
<u>Family Takaful Fund</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash flows										
Contributions received	575,886	-	-	-	575,886	991,474	-	-	-	991,474
Claims and other expenses paid including investment components	-	-	(313,485)	-	(313,485)	-	-	(426,321)	-	(426,321)
Total cash flows	575,886	-	(313,485)	-	262,401	991,474	-	(426,321)	-	565,153
Other movements*	(133,122)	-	(23,353)	-	(156,475)	(245,758)	-	5,789	-	(239,969)
Net takaful certificate liabilities as at 30 June 2026/ 31 December 2025	3,657,341	-	283,682	-	3,941,023	3,304,956	-	236,861	-	3,568,817
Takaful certificate liabilities	3,650,616	-	434,276	-	4,084,892	3,298,188	-	414,845	-	3,713,033
Takaful certificate assets	6,725	-	(150,594)	-	(143,869)	6,768	-	(150,984)	-	(144,216)
Net takaful certificate liabilities as at 30 June 2026/ 31 December 2025	3,657,341	-	283,682	-	3,941,023	3,304,956	-	263,861	-	3,568,817

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.1 Takaful certificates issued (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss Component RM'000	Loss Component RM'000	future cash flows RM'000	Risk adjustment RM'000	Total RM'000	Excluding Loss Component RM'000	Loss Component RM'000	future cash flows RM'000	Risk adjustment RM'000	Total RM'000
At 1 January										
Takaful certificate liabilities	3,102,556	86,213	414,845	-	3,603,614	2,908,863	91,196	378,466	-	3,378,525
Takaful certificate assets	4,094	-	(150,984)	-	(146,890)	(221,069)	-	(154,495)	-	(375,564)
Net takaful certificate liabilities as at 1 January	3,106,650	86,213	263,861	-	3,456,724	2,687,794	91,196	223,971	-	3,002,961
Takaful revenue										
Expected takaful service expenses incurred	(123,729)	-	-	-	(123,729)	(222,759)	-	-	-	(222,759)
Change in risk adjustment for non-financial risk	(3,758)	-	-	-	(3,758)	(10,358)	-	-	-	(10,358)
CSM recognised for service provided	(26,702)	-	-	-	(26,702)	(44,772)	-	-	-	(44,772)
Recovery of takaful acquisition cash flows	(82,579)	-	-	-	(82,579)	(141,378)	-	-	-	(141,378)
Other amount including experience adjustments	(55,729)	-	-	-	(55,729)	(60,924)	-	-	-	(60,924)
	(292,497)	-	-	-	(292,497)	(480,191)	-	-	-	(480,191)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.1 Takaful certificates issued (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss Component RM'000	Loss Component RM'000	future cash flows RM'000	Risk adjustment RM'000	Total RM'000	Excluding Loss Component RM'000	Loss Component RM'000	future cash flows RM'000	Risk adjustment RM'000	Total RM'000
Takaful service expense										
Incurred claims and other expenses	-	-	146,216	-	146,216	-	-	267,870	-	267,870
Amortisation of takaful acquisition cash flows	82,579	-	-	-	82,579	141,378	-	-	-	141,378
Losses on onerous contracts and reversals of those losses	-	(2,036)	-	-	(2,036)	-	(3,862)	-	-	(3,862)
	82,579	(2,036)	146,216	-	226,759	141,378	(3,862)	267,870	-	405,386
Surplus to Participants Account	12,489	-	(12,489)	-	-	27,009	-	(27,009)	-	-
Investment components	(185,215)	-	185,215	-	-	(149,716)	-	149,716	-	-
Takaful service result	(382,644)	(2,036)	318,942	-	(65,738)	(461,520)	(3,862)	390,577	-	(74,805)
Takaful finance expenses/(income)	281,622	(677)	(26)	-	280,919	174,041	(1,121)	104	-	173,024
Total changes in the statement of comprehensive income	(101,022)	(2,713)	318,916	-	215,181	(287,479)	(4,983)	390,681	-	98,219

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.1 Takaful certificates issued (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss Component	Loss Component	Risk adjustment		Total	Excluding Loss Component	Loss Component	Risk adjustment		Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash flows										
Contributions received	587,843	-	-	-	587,843	1,016,970	-	-	-	1,016,970
Claims and other expenses paid including investment components	-	-	(384,165)	-	(384,165)	-	-	(574,712)	-	(574,712)
Total cash flows	587,843	-	(384,165)	-	203,678	1,016,970	-	(574,712)	-	442,258
Other movements*	(145,576)	-	85,069	-	(60,507)	(310,635)	-	223,921	-	(86,714)
Net takaful certificate liabilities as at 30 June 2026/ 31 December 2025	3,447,895	83,500	283,681	-	3,815,076	3,106,650	86,213	263,861	-	3,456,724
Takaful certificate liabilities	3,443,837	83,500	434,275	-	3,961,612	3,102,556	86,213	414,845	-	3,603,614
Takaful certificate assets	4,058	-	(150,594)	-	(146,536)	4,094	-	(150,984)	-	(146,890)
Net takaful certificate liabilities as at 30 June 2026/ 31 December 2025	3,447,895	83,500	283,681	-	3,815,076	3,106,650	86,213	263,861	-	3,456,724

* "Other movements" for liability for remaining coverage and liability for incurred claims relate to situations where the accounting treatment of some fixed or variable overheads included with the cash flows within the boundary of a takaful certificate are governed by other MFRS standards. In such instances, when the takaful service expenses are incurred, a settlement of the LFRC and LFIC is deemed to have occurred, with a corresponding adjustment to other items in the statement of financial position such as accumulated depreciation, other allocated overhead amounts, amortisation of intangible assets.

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.2 Retakaful certificates held

The roll-forward of the net asset or liability for retakaful certificates held showing assets for remaining coverage and amounts recoverable on incurred claims arising from business ceded to retakaful operators in the family takaful fund, is disclosed in the table below:

	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total
<u>Family Takaful Fund</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January										
Retakaful certificate assets	(67,107)	-	142,302		75,195	(51,780)	-	123,757	-	71,977
Retakaful certificate liabilities	(4,030)	-	3,825		(205)	(1,613)	-	1,052	-	(561)
Net retakaful certificate (liabilities)/assets as at 1 January	(71,137)	-	146,127		74,990	(53,393)	-	124,809	-	71,416
Allocation of retakaful contributions										
Expected recovery of takaful service expenses incurred	(46,463)	-	-	-	(46,463)	(78,277)	-	-	-	(78,277)
Other amount including experience adjustments	(1,267)	-	-	-	(1,267)	1,377	-	-	-	1,377
	(47,730)	-	-	-	(47,730)	(76,900)	-	-	-	(76,900)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.2 Retakaful certificates held (continued)

	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total
Family Takaful Fund	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Amounts recoverable from retakaful operators										
Amounts recoverable for claims and other expenses incurred	-	-	41,280	-	41,280	-	-	84,176	-	84,176
Changes in amount recoverable from liabilities for incurred claims	-	-	6,337	-	6,337	-	-	(7,285)	-	(7,285)
	-	-	47,617	-	47,617	-	-	76,891	-	76,891
Retakaful investment components	-	-	-	-	-	-	-	-	-	-
Net (expense)/income from retakaful certificates held	(47,730)	-	47,617	-	(113)	(76,900)	-	76,891	-	(9)
Retakaful finance income	113	-	-	-	113	196	-	-	-	196
Total changes in the statement of comprehensive income	(47,617)	-	47,617	-	-	(76,704)	-	76,891	-	187

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FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (CONTINUED)

14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.2 Retakaful certificates held (continued)

	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total
Family Takaful Fund	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash flows										
Contributions received	35,050	-	-	-	35,050	58,960	-	-	-	58,960
Claims and benefits recovered	-	-	(39,641)	-	(39,641)	-	-	(55,573)	-	(55,573)
Total cash flows	35,050	-	(39,641)	-	(4,591)	58,960	-	(55,573)	-	3,387
Net retakaful certificate (liabilities)/assets as at 30 June 2026/31 December 2025	(83,704)	-	154,103	-	70,399	(71,137)	-	146,127	-	74,990
Retakaful certificate assets	(83,704)	-	154,103	-	70,399	(67,107)	-	142,302	-	75,195
Retakaful certificate liabilities	-	-	-	-	-	(4,030)	-	3,825	-	(205)
Net retakaful certificate (liabilities)/assets as at 30 June 2026/31 December 2025	(83,704)	-	154,103	-	70,399	(71,137)	-	146,127	-	74,990

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.2 Retakaful certificates held (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January										
Retakaful certificate assets	(67,107)	-	142,303	-	75,196	(51,780)	-	123,757	-	71,977
Retakaful certificate liabilities	(4,030)	-	3,825	-	(205)	(1,613)	-	1,052	-	(561)
Net retakaful certificate (liabilities)/assets as at 1 January	(71,137)	-	146,128	-	74,991	(53,393)	-	124,809	-	71,416
Allocation of retakaful contributions										
Expected recovery of takaful service expenses incurred	(46,463)	-	-	-	(46,463)	(78,277)	-	-	-	(78,277)
Other amount including experience adjustments	(1,267)	-	-	-	(1,267)	1,377	-	-	-	1,377
	(47,730)	-	-	-	(47,730)	(76,900)	-	-	-	(76,900)

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FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (CONTINUED)

14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.2 Retakaful certificates held (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Amounts recoverable from retakaful operators										
Amounts recoverable for claims and other expenses incurred	-	-	41,296	-	41,296	-	-	84,207	-	84,207
Changes in amount recoverable from liabilities for incurred claims	-	-	6,337	-	6,337	-	-	(7,285)	-	(7,285)
	-	-	47,633	-	47,633	-	-	76,922	-	76,922
Retakaful investment components	-	-	-	-	-	-	-	-	-	-
Net (expense)/income from retakaful certificates held	(47,730)	-	47,633	-	(97)	(76,900)	-	76,922	-	22
Retakaful finance income	113	-	-	-	113	196	-	-	-	196
Total changes in the statement of comprehensive income	(47,617)	-	47,633	-	16	(76,704)	-	76,922	-	218

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FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (CONTINUED)

14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.1 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates not measured under PAA. (continued)

14.1.2 Retakaful certificates held (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash flows										
Contributions paid	35,051	-	-	-	35,051	58,960	-	-	-	58,960
Claims and benefits recovered	-	-	(39,658)	-	(39,658)	-	-	(55,603)	-	(55,603)
Total cash flows	35,051	-	(39,658)	-	(4,607)	58,960	-	(55,603)	-	3,357
Net retakaful certificate (liabilities)/assets as at 30 June 2026/31 December 2025	(83,703)	-	154,103	-	70,400	(71,137)	-	146,128	-	74,991
Retakaful certificate assets	(83,703)	-	154,103	-	70,400	(67,107)	-	142,303	-	75,196
Retakaful certificate liabilities	-	-	-	-	-	(4,030)	-	3,825	-	(205)
Net retakaful certificate (liabilities)/assets as at 30 June 2026/31 December 2025	(83,703)	-	154,103	-	70,400	(71,137)	-	146,128	-	74,991

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.2 Roll-forward of the net asset or liability for takaful certificates issued and retakaful certificates held showing estimates of the present value of future cash flows, risk adjustment and Contractual Service Margin - Certificates not measured under PAA.

14.2.1 Takaful certificate issued

The table below presents a roll-forward of the net asset or liability for takaful certificates issued showing estimates of the present value of future cash flows, risk adjustment and Contractual Service Margin for portfolios included in the Family Takaful Fund and Company.

	30.6.2026				31.12.2025 (Audited)			
	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Family Takaful Fund</u>								
At 1 January								
Takaful certificate liabilities	3,713,033	-	-	3,713,033	3,227,088	-	-	3,227,088
Takaful certificate assets	(144,216)	-	-	(144,216)	(147,830)	-	-	(147,830)
Net takaful certificate liabilities as at 1 January	3,568,817	-	-	3,568,817	3,079,258	-	-	3,079,258
Changes that relate to current services								
Experience adjustments	(7,873)	-	-	(7,873)	51,770	-	-	51,770
Changes that relate to past services								
Adjustments to liabilities for incurred claims	(4,093)	-	-	(4,093)	(42,678)	-	-	(42,678)
Takaful service result	(11,966)	-	-	(11,966)	9,092	-	-	9,092
Takaful finance expenses	278,246	-	-	278,246	155,283	-	-	155,283
Total changes in the statement of comprehensive income	266,280	-	-	266,280	164,375	-	-	164,375
Cash flows								
Contributions received	575,886	-	-	575,886	991,474	-	-	991,474
Claims and other expenses paid including investment components	(313,485)	-	-	(313,485)	(426,321)	-	-	(426,321)
Total cash flows	262,401	-	-	262,401	565,153	-	-	565,153
Other movements*	(156,475)	-	-	(156,475)	(239,969)	-	-	(239,969)
Net takaful certificate liabilities as at 30 June 2026/31 December 2025	3,941,023	-	-	3,941,023	3,568,817	-	-	3,568,817
Takaful certificate liabilities	4,084,892	-	-	4,084,892	3,713,033	-	-	3,713,033
Takaful certificate assets	(143,869)	-	-	(143,869)	(144,216)	-	-	(144,216)
Net takaful certificate liabilities as at 30 June 2026/31 December 2025	3,941,023	-	-	3,941,023	3,568,817	-	-	3,568,817

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.2 Roll-forward of the net asset or liability for takaful certificates issued and retakaful certificates held showing estimates of the present value of future cash flows, risk adjustment and Contractual Service Margin - Certificates not measured under PAA. (continued)

14.2.1 Takaful certificate issued (continued)

	30.6.2026				31.12.2025 (Audited)			
<u>Company</u>	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January								
Takaful certificate liabilities	3,320,880	32,463	250,271	3,603,614	3,108,335	21,811	248,379	3,378,525
Takaful certificate assets	(148,357)	673	794	(146,890)	(407,369)	15,721	16,084	(375,564)
Net takaful certificate liabilities as at 1 January	3,172,523	33,136	251,065	3,456,724	2,700,966	37,532	264,463	3,002,961
Changes that relate to current services								
Contractual service margin recognised for services provided	-	-	(26,702)	(26,702)	-	-	(44,772)	(44,772)
Risk adjustment for the risk expired	-	(5,292)	-	(5,292)	-	(13,361)	-	(13,361)
Experience adjustments	(26,979)	-	-	(26,979)	25,004	-	-	25,004
	(26,979)	(5,292)	(26,702)	(58,973)	25,004	(13,361)	(44,772)	(33,129)
Changes that relate to future services								
Certificates initially recognised in the period	(96,878)	3,114	93,764	-	(164,087)	8,345	155,742	-
Changes in estimates that adjust the contractual service margin	23,941	938	(24,879)	-	144,492	(2,833)	(141,659)	-
Changes in estimates that do not adjust the contractual service margin	(4,216)	1,538	-	(2,678)	(1,169)	2,170	-	1,001
	(77,153)	5,590	68,885	(2,678)	(20,764)	7,682	14,083	1,001
Changes that relate to past services								
Adjustments to liabilities for incurred claims	(4,087)	-	-	(4,087)	(42,677)	-	-	(42,677)
Takaful service result	(108,219)	298	42,183	(65,738)	(38,437)	(5,679)	(30,689)	(74,805)
Takaful finance expenses	271,105	139	9,675	280,919	154,450	1,283	17,291	173,024
Total changes in the statement of comprehensive income	162,886	437	51,858	215,181	116,013	(4,396)	(13,398)	98,219

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.2 Roll-forward of the net asset or liability for takaful certificates issued and retakaful certificates held showing estimates of the present value of future cash flows, risk adjustment and Contractual Service Margin - Certificates not measured under PAA. (continued)

14.2.1 Takaful certificate issued (continued)

Company	30.6.2026				31.12.2025 (Audited)			
	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash flows								
Contributions received	587,843	-	-	587,843	1,016,970	-	-	1,016,970
Claims and other expenses paid including investment components	(384,165)	-	-	(384,165)	(574,712)	-	-	(574,712)
Total cash flows	203,678	-	-	203,678	442,258	-	-	442,258
Other movements*	(60,507)	-	-	(60,507)	(86,714)	-	-	(86,714)
Net takaful certificate liabilities as at 30 June 2026/31 December 2025	3,478,580	33,573	302,923	3,815,076	3,172,523	33,136	251,065	3,456,724
Takaful certificate liabilities	3,626,582	32,924	302,106	3,961,612	3,320,880	32,463	250,271	3,603,614
Takaful certificate assets	(148,002)	649	817	(146,536)	(148,357)	673	794	(146,890)
Net takaful certificate liabilities as at 30 June 2026/31 December 2025	3,478,580	33,573	302,923	3,815,076	3,172,523	33,136	251,065	3,456,724

"Other movements" for liability for remaining coverage and liability for incurred claims relate to situations where the accounting treatment of some fixed or variable overheads included with the cash flows within the boundary of a takaful certificate are governed by other MFRS standards. In such instances, when the takaful service expenses are incurred, a settlement of the LFRC and LFIC is deemed to have occurred, with a corresponding adjustment to other items in the statement of financial position such as accumulated depreciation, other allocated overhead amounts, amortisation of intangible assets.

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.2 Roll-forward of the net asset or liability for takaful certificates issued and retakaful certificates held showing estimates of the present value of future cash flows, risk adjustment and Contractual Service Margin - Certificates not measured under PAA. (continued)

14.2.2 Retakaful certificates held

	30.6.2026				31.12.2025 (Audited)			
	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Family Takaful Fund</u>								
Retakaful certificate assets	75,195	-	-	75,195	71,977	-	-	71,977
Retakaful certificate liabilities	(205)	-	-	(205)	(561)	-	-	(561)
Net retakaful certificate assets as at 1 January	74,990	-	-	74,990	71,416	-	-	71,416
Changes that relate to current services								
Experience adjustments	(6,451)	-	-	(6,451)	7,274	-	-	7,274
Changes that relate to past services								
Changes in amounts recoverable arising from changes in liability	6,338	-	-	6,338	(7,283)	-	-	(7,283)
Net expense from retakaful certificates held	(113)	-	-	(113)	(9)	-	-	(9)
Retakaful finance income	113	-	-	113	196	-	-	196
Total changes in the statement of comprehensive income	-	-	-	-	187	-	-	187
Cash flows								
Contributions paid	35,050	-	-	35,050	58,960	-	-	58,960
Claims and benefits received	(39,641)	-	-	(39,641)	(55,573)	-	-	(55,573)
Total cash flows	(4,591)	-	-	(4,591)	3,387	-	-	3,387
Net retakaful certificate assets as at 30 June 2026/31 December 2025	70,399	-	-	70,399	74,990	-	-	74,990
Retakaful certificate assets	70,399	-	-	70,399	75,195	-	-	75,195
Retakaful certificate liabilities	-	-	-	-	(205)	-	-	(205)
Net retakaful certificate assets as at 30 June 2026/ 31 December 2025	70,399	-	-	70,399	74,990	-	-	74,990

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.2 Roll-forward of the net asset or liability for takaful certificates issued and retakaful certificates held showing estimates of the present value of future cash flows, risk adjustment and Contractual Service Margin - Certificates not measured under PAA. (continued)

14.2.2 Retakaful certificates held (continued)

Company	30.6.2026				31.12.2025 (Audited)			
	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total	Estimates of the present value of future cash flows	Risk adjustment	Contractual service margin	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Retakaful certificate assets	75,196	-	-	75,196	71,977	-	-	71,977
Retakaful certificate liabilities	(205)	-	-	(205)	(561)	-	-	(561)
Net retakaful certificate assets as at 1 January	74,991	-	-	74,991	71,416	-	-	71,416
Changes that relate to current services								
Experience adjustments	(6,433)	-	-	(6,433)	7,307	-	-	7,307
Changes that relate to past services								
Changes in amounts recoverable arising from changes in liability	6,336	-	-	6,336	(7,285)	-	-	(7,285)
Net (expense)/income from retakaful certificates held	(97)	-	-	(97)	22	-	-	22
Retakaful finance income	113	-	-	113	196	-	-	196
Total changes in the statement of comprehensive income	16	-	-	16	218	-	-	218
Cash flows								
Contributions paid	35,051	-	-	35,051	58,960	-	-	58,960
Claims and benefits recovered	(39,657)	-	-	(39,657)	(55,603)	-	-	(55,603)
Total cash flows	(4,606)	-	-	(4,606)	3,357	-	-	3,357
Net retakaful certificate assets as at 30 June 2026/31 December 2025	70,400	-	-	70,400	74,991	-	-	74,991
Retakaful certificate assets	70,400	-	-	70,400	75,196	-	-	75,196
Retakaful certificate liabilities	-	-	-	-	(205)	-	-	(205)
Net retakaful certificate assets as at 30 June 2026/31 December 2025	70,400	-	-	70,400	74,991	-	-	74,991

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims - Certificates measured under PAA.

14.3.1 Takaful certificates issued

The roll-forward of the net asset or liability for takaful certificates issued showing the liability for remaining coverage and the liability for incurred claims for portfolios included in the Family Takaful Fund and Company, are disclosed in the tables below:

	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Family Takaful Fund										
At 1 January										
Takaful certificate liabilities	(9)	-	3,119	39	3,149	(137)	-	3,744	(11)	3,596
Takaful certificate assets	-	-	-	-	-	-	-	-	-	-
Net takaful certificate (assets)/liabilities as at 1 January	(9)	-	3,119	39	3,149	(137)	-	3,744	(11)	3,596
Takaful revenue										
Contracts under PAA	(1,145)	-	-	-	(1,145)	(1,943)	-	-	-	(1,943)
	(1,145)	-	-	-	(1,145)	(1,943)	-	-	-	(1,943)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.1 Takaful certificates issued (continued)

	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment	Total
Family Takaful Fund	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Takaful service expense										
Incurred claims and other expenses	7	-	2,223	(22)	2,208	186	-	7,784	50	8,020
Amortisation of takaful acquisition cash flows	272	-	-	-	272	410	-	-	-	410
	279	-	2,223	(22)	2,480	596	-	7,784	50	8,430
Surplus to Participants Account						-	-	-	-	-
Takaful service result	(866)	-	2,223	(22)	1,335	(1,347)	-	7,784	50	6,487
Takaful finance expenses	-	-	-	-	-	-	-	-	-	-
Total changes in the statement of comprehensive income	(866)	-	2,223	(22)	1,335	(1,347)	-	7,784	50	6,487

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.1 Takaful certificates issued (continued)

	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims		Total	Liabilities for remaining coverage		Liabilities for incurred claims		Total
	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment		Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment	
<u>Family Takaful Fund</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash flows										
Contributions received	530	-	-	-	530	2,084	-	-	-	2,084
Claims and other expenses paid including investment components	-	-	(2,855)	-	(2,855)	-	-	(8,422)	-	(8,422)
Total cash flows	530	-	(2,855)	-	(2,325)	2,084	-	(8,422)	-	(6,338)
Other movements*	(279)	-	-	-	(279)	(609)	-	13	-	(596)
Net takaful certificate (assets)/liabilities as at 30 June 2026/31 December 2025	(624)	-	2,487	17	1,880	(9)	-	3,119	39	3,149
Takaful certificate liabilities	(624)	-	2,487	17	1,880	(9)	-	3,119	39	3,149
Takaful certificate assets	-	-	-	-	-	-	-	-	-	-
Net takaful certificate (assets)/liabilities as at 30 June 2026/31 December 2025	(624)	-	2,487	17	1,880	(9)	-	3,119	39	3,149

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.1 Takaful certificates issued (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss Component RM'000	Loss Component RM'000	future cash flows RM'000	Risk adjustment RM'000	Total RM'000	Excluding Loss Component RM'000	Loss Component RM'000	future cash flows RM'000	Risk adjustment RM'000	Total RM'000
At 1 January										
Takaful certificate liabilities	(31)	-	3,118	39	3,126	(202)	11	3,743	(11)	3,541
Takaful certificate assets	(5)	-	-	-	(5)	(2)	-	-	-	(2)
Net takaful certificate (assets)/liabilities as at 1 January	(36)	-	3,118	39	3,121	(204)	11	3,743	(11)	3,539
Takaful revenue										
Contracts under PAA	(1,380)	-	-	-	(1,380)	(2,292)	-	-	-	(2,292)
	(1,380)	-	-	-	(1,380)	(2,292)	-	-	-	(2,292)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.1 Takaful certificates issued (continued)

Company	30.6.2026					31.12.2025 (Audited)										
	Liabilities for remaining coverage		Liabilities for incurred claims		Total	Liabilities for remaining coverage		Liabilities for incurred claims		Total						
	Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment		Excluding Loss Component	Loss Component	Estimates of the present value of future cash flows	Risk adjustment							
					RM'000					RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
					RM'000					RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Takaful service expense																
Incurring claims and other expenses	7	-	2,222	(22)	2,207	187	-	7,783	50	8,020						
Amortisation of takaful acquisition cash flows	89	-	-	-	89	139	-	-	-	139						
Losses on onerous contracts and reversals of those losses	-	19	-	-	19	-	(11)	-	-	(11)						
	96	19	2,222	(22)	2,315	326	(11)	7,783	50	8,148						
Surplus to Participants Account	-	-	-	-	-	-	-	-	-	-						
Takaful service result	(1,284)	19	2,222	(22)	935	(1,966)	(11)	7,783	50	5,856						
Takaful finance expenses	-	-	-	-	-	-	-	-	-	-						
Total changes in the statement of comprehensive income	(1,284)	19	2,222	(22)	935	(1,966)	(11)	7,783	50	5,856						

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.1 Takaful certificates issued (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss Component	Loss Component	Risk adjustment		Total	Excluding Loss Component	Loss Component	Risk adjustment		Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash flows										
Contributions received	529	-	-	-	529	2,083	-	-	-	2,083
Claims and other expenses paid including investment components	-	-	(2,854)	-	(2,854)	-	-	(8,408)	-	(8,408)
Total cash flows	529	-	(2,854)	-	(2,325)	2,083	-	(8,408)	-	(6,325)
Other movements*	223	-	-	-	223	51	-	-	-	51
Net takaful certificate (assets)/liabilities as at 30 June 2026/31 December 2025	(568)	19	2,486	17	1,954	(36)	-	3,118	39	3,121
Takaful certificate liabilities	(568)	29	2,486	17	1,964	(31)	-	3,118	39	3,126
Takaful certificate assets	-	(10)	-	-	(10)	(5)	-	-	-	(5)
Net takaful certificate (assets)/liabilities as at 30 June 2026/31 December 2025	(568)	19	2,486	17	1,954	(36)	-	3,118	39	3,121

*“Other movements” for liability for remaining coverage and liability for incurred claims relate to situations where the accounting treatment of some fixed or variable overheads included with the cash flows within the boundary of a takaful certificate are governed by other MFRS standards. In such instances, when the takaful service expenses are incurred, a settlement of the LFRC and LFIC is deemed to have occurred, with a corresponding adjustment to other items in the statement of financial position such as accumulated depreciation, other allocated overhead amounts, amortisation of intangible assets.

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.2 Retakaful certificates held

The roll-forward of the net asset or liability for retakaful certificates held showing assets for remaining coverage and amounts recoverable on incurred claims arising from business ceded to retakaful operators in the Family Takaful Fund and Company, are disclosed in the tables below:

	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total
<u>Family Takaful Fund</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January										
Retakaful certificate assets	(3,060)	-	4,341	-	1,281	5,000	-	3,302	-	8,302
Retakaful certificate liabilities	(2,335)	-	(3,953)	-	(6,288)	(3,501)	-	(1,935)	-	(5,436)
Net retakaful certificate (liabilities)/assets as at 1 January	(5,395)	-	388	-	(5,007)	1,499	-	1,367	-	2,866
Allocation of retakaful contributions										
Contracts under PAA	(5,173)	-	-	-	(5,173)	(12,122)	-	-	-	(12,122)
	(5,173)	-	-	-	(5,173)	(12,122)	-	-	-	(12,122)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.2 Retakaful certificates held (continued)

	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
			Estimates of the present value of future cash flows	Risk adjustment	Total			Estimates of the present value of future cash flows	Risk adjustment	Total
Family Takaful Fund	Excluding Loss-recovery Component	Loss recovery Component	RM'000	RM'000	RM'000	Excluding Loss-recovery Component	Loss recovery Component	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Amounts recoverable from retakaful operators										
Amounts recoverable for claims and other expenses incurred	(1)	-	5,122	-	5,121	(60)	-	11,406	-	11,346
Changes in amount recoverable from liabilities for incurred claims	-	-	52	-	52	-	-	589	-	589
	(1)	-	5,174	-	5,173	(60)	-	11,995	-	11,935
Net (expense)/income from retakaful certificates held	(5,174)	-	5,174	-	-	(12,182)	-	11,995	-	(187)
Retakaful finance income	-	-	-	-	-	-	-	-	-	-
Total changes in the statement of comprehensive income	(5,174)	-	5,174	-	-	(12,182)	-	11,995	-	(187)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.2 Retakaful certificates held (continued)

	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	Estimates of the present value of future cash flows	Risk adjustment	Total
Family Takaful Fund	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash flows										
Contributions received	4,732	-	-	-	4,732	5,288	-	-	-	5,288
Claims and benefits recovered	-	-	(3,677)	-	(3,677)	-	-	(12,974)	-	(12,974)
Total cash flows	4,732	-	(3,677)	-	1,055	5,288	-	(12,974)	-	(7,686)
Net retakaful certificate (liabilities)/assets as at 30 June 2026/31 December 2025	(5,837)	-	1,885	-	(3,952)	(5,395)	-	388	-	(5,007)
Retakaful certificate assets	(3,837)	-	5,786	-	1,949	(3,060)	-	4,341	-	1,281
Retakaful certificate liabilities	(2,000)	-	(3,901)	-	(5,901)	(2,335)	-	(3,953)	-	(6,288)
Net retakaful certificate (liabilities)/assets as at 30 June 2026/31 December 2025	(5,837)	-	1,885	-	(3,952)	(5,395)	-	388	-	(5,007)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.2 Retakaful certificates held (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January										
Retakaful certificate assets	(3,060)	-	4,341	-	1,281	5,001	-	3,302	-	8,303
Retakaful certificate liabilities	(2,335)	-	(3,953)	-	(6,288)	(3,501)	-	(1,935)	-	(5,436)
Net retakaful certificate (liabilities)/assets as at 1 January	(5,395)	-	388	-	(5,007)	1,500	-	1,367	-	2,867
Allocation of retakaful contributions										
Contracts under PAA	(5,173)	-	-	-	(5,173)	(12,122)	-	-	-	(12,122)
	(5,173)	-	-	-	(5,173)	(12,122)	-	-	-	(12,122)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.2 Retakaful certificates held (continued)

Company	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Amounts recoverable from retakaful operators										
Amounts recoverable for claims and other expenses incurred	(1)	-	5,122	-	5,121	(60)	-	11,406	-	11,346
Changes in amount recoverable from liabilities for incurred claims	-	-	52	-	52	-	-	589	-	589
	(1)	-	5,174	-	5,173	(60)	-	11,995	-	11,935
Net (expense)/income from retakaful certificates held	(5,174)	-	5,174	-	-	(12,182)	-	11,995	-	(187)
Retakaful finance income	-	-	-	-	-	-	-	-	-	-
Total changes in the statement of comprehensive income	-	-	5,174	-	-	(12,182)	-	11,995	-	(187)

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14 TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)

14.3 Roll-forward of net asset or liability for takaful certificates issued and retakaful certificates held showing the liability for remaining coverage and the liability for incurred claims – Certificates measured under PAA. (continued)

14.3.2 Retakaful certificates held (continued)

<u>Company</u>	30.6.2026					31.12.2025 (Audited)				
	Assets for remaining coverage		Amount recoverable on incurred claims			Assets for remaining coverage		Amount recoverable on incurred claims		
			Estimates of the present value of future cash flows					Estimates of the present value of future cash flows		
	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total	Excluding Loss-recovery Component	Loss recovery Component	future cash flows	Risk adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash flows										
Contributions received	4,732	-	-	-	4,732	5,287	-	-	-	5,287
Claims and benefits recovered	-	-	(3,677)	-	(3,677)	-	-	(12,974)	-	(12,974)
Total cash flows	4,732	-	(3,677)	-	1,055	5,287	-	(12,974)	-	(7,687)
Net takaful certificate (liabilities)/assets as at 30 June 2026/31 December 2025	(5,837)	-	1,885	-	(3,952)	(5,395)	-	388	-	(5,007)
Retakaful certificate assets	(3,837)	-	5,786	-	1,949	(3,060)	-	4,341	-	1,281
Retakaful certificate liabilities	(2,000)	-	(3,901)	-	(5,901)	(2,335)	-	(3,953)	-	(6,288)
Net retakaful certificate (liabilities)/assets as at 30 June 2026/31 December 2025	(5,837)	-	1,885	-	(3,952)	(5,395)	-	388	-	(5,007)

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15 CAPITAL COMMITMENTS

There were no material capital commitments that arose during the financial period.

16 REGULATORY CAPITAL REQUIREMENTS

The capital structure of the Company as at 30 June 2026, as prescribed under the Risk Based Capital Framework is provided below:

	30.6.2026	Audited
	RM'000	31.12.2025
		RM'000
<u>Eligible Tier 1 Capital</u>		
Share capital (paid-up)	240,000	240,000
Retained earnings	337,137	322,766
Eligible certificate liabilities	156,986	127,371
	<u>734,123</u>	<u>690,137</u>
<u>Tier 2 Capital</u>		
Eligible reserves	9,931	15,335
Amounts deducted from capital	<u>(28,582)</u>	<u>(28,098)</u>
Total capital available	<u>715,472</u>	<u>677,374</u>

The total capital available is measured based on the requirements prescribed under the Framework by BNM and differs from the measurement basis reported in the statutory financial statements prepared in accordance with MFRS Accounting Standards.