

FUND OBJECTIVE

To maximize capital growth over the medium to long term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	23.37 million units (30 April 2015)
Fund Size	RM 56.15 million (30 April 2015)
Unit NAV	RM 2.4026 (30 April 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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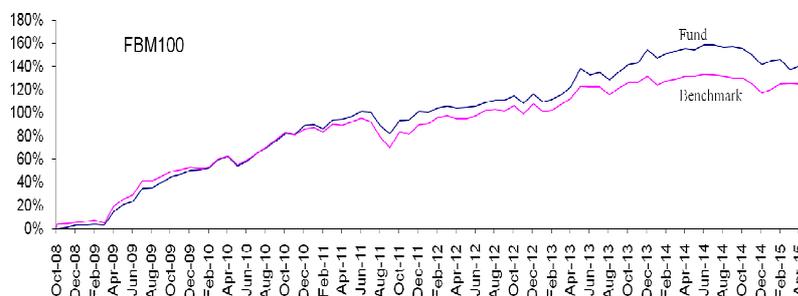
WHERE THE FUND INVESTS

Trading Services	45.64%	IPC	1.51%
Industrial Products	19.67%	Plantation	0.44%
Consumer Products	7.59%	-	-
Technology	6.58%	-	-
Construction	4.70%	Cash	9.64%
Finance	4.23%	Total	100.00%

TOP 10 HOLDINGS

Telekom Malaysia Bhd	7.42%
Sapura-Kencana Petroleum Bhd	7.35%
Tenaga Nasional Bhd	7.27%
MISC Bhd - Local	7.00%
Airasia Bhd	5.39%
Berjaya Food Bhd	5.08%
Westports Hldgs Bhd	3.70%
Cahaya Mata Sarawak Berhad	3.32%
Inari Amertron Bhd	3.06%
Fraser & Neave Hldg Bhd	3.00%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-0.40	1.42	-1.91	-5.80	-5.88	17.94	140.26
Benchmark	3.45	-0.32	2.02	-2.37	-2.95	15.42	124.47

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In April, the Fund recovered 1.42%, out-performing the benchmark by 1.74%. Year-to-date ("YTD"), the Fund has fallen 0.40% while the benchmark was up 3.45%

Services and Manufacturing Indicators in the Eurozone continue to strengthen. But in the United States, while Services growth remains strong, Manufacturing has weakened. In Malaysia, at the recent high 1862.58 on the FTSE Bursa Malaysia Kuala Lumpur Composite Index ("FBMKLCI"), the market was trading at Price Earnings Ratio ("PER") of 16.6 times and 15.2 times for 2015 and 2016 respectively. With Earnings Per Share ("EPS") growth projected at 5.7% and 9.1% for both years respectively, the market looks overvalued based on the 5-year average PER of 14.7 times. Still, we have been able to find pockets of value as certain sectors continue to do well in this slow growth, low inflation environment.

In terms of strategy, we remain comfortable with the market and plan to stay highly invested. We will keep the portfolio conservative and focus on stock selections for out-performance. We are adding stocks which will benefit from the lower oil prices and weaker Ringgit. In terms of sectors, the Fund is overweight Transport, Manufacturing and Food and Beverages ("F&B").

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.