

FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	283,289 Units (30 June 2017)
Fund Size	RM310,547 (30 June 2017)
Unit NAV	RM1.0962 (30 June 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AIIMAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a moderate risk appetite Expect incidental growth in capital Want an investment that complies with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AIIMAN Select Income Fund. 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 99.80%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining Balance

WHERE THE TARGET FUND INVESTS

Sukuk	63.9%	Telecommunications	1.5%
Industrials	13.7%	Basic Materials	1.1%
Technology	6.8%	Oil & Gas	1.0%
Financials	5.8%	Others	0.5%
Utilities	2.1%	Cash & C.E	3.4%

TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	% NAV
MEX II Sdn Bhd	5.90%	27.04.29	13.5%
Plus Bhd	4.64%	10.01.25	7.7%
Lebuhraya DUKE Fasa 3	5.95%	23.08.34	5.5%
GULF Investment Corp	5.10%	20.06.22	5.0%
Konsortium Lebu Raya	4.75%	01.12.28	4.4%
Equities			
Scientex Bhd			2.3%
Inari Amertron Bhd			2.3%
Tenaga Nasional Bhd			2.1%
Sime Darby Bhd			1.6%

PERFORMANCE RECORD

This fund feeds into Affin Hwang AIIMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the investment returns of Sun Life Malaysia AIIMAN Select Income Fund versus its benchmark as at 30 June 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	4.9	0.9	2.1	4.9	7.2	N/A	9.6
Benchmark	3.2	0.2	0.6	3.2	4.4	N/A	6.5

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Politics and policies hogged the headlines in June - with concerns surrounding Trump's administration, UK's hung-parliament, and ECB's hawkish note dampening market sentiment.
- Regional markets outperformed its developed market peers, while the domestic KLCI ended the month flat after energy stocks were dragged lower by a weaker oil price.
- BNM's international reserves rose 0.7% higher to USD98 billion as at mid-June.
- The fixed income market saw yields spiking higher after the ECB comment, leaving investors at the sidelines awaiting more clarity on its decision.
- The domestic bonds followed suit, leaving the MGS and GII to end the month higher at 4.0%, and 4.16% respectively.
- The Fund gained 0.9% in the month of June, while its benchmark index rose 0.2% over the same period.
- STRATEGY:** The Manager is maintaining a tactically cautious stance for the portfolio given the rising uncertainties in the global markets.
- Cash levels will be maintained at moderate levels until more clarity from the central banks are seen.
- The Manager will continue to look out for opportunities to participate in attractive primary issuances that are able to provide higher yields.
- The Manager is optimistic on the domestic market given the recent stability in the Ringgit, and the support of robust foreign inflows into the market.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.