

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.6172 million units (31 July 2015)
Fund Size	RM12.0449 million (31 July 2015)
Unit NAV	RM1.2524 (31 July 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long-term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

WHERE THE FUND INVESTS

US Equity Fund	43.50%
European Equity Fund	36.91%
Japan Equity Fund	12.0%
Cash	7.59%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

APPLE INC.(USA)	5.44%
GOOGLE INC. (USA)	3.34%
WELLS FARGO & COMPANY (USA)	2.87%
BERKSHIRE HATHAWAY INC. (USA)	2.36%
PFIZER INC. (USA)	2.21%
SANOFI (EUROPE)	2.16%
NOVARTIS AG (EUROPE)	2.09%
ROCHE HOLDING LTD GENUSSSCH. (EUROPE)	2.09%
INTESA SANPAOLO (EUROPE)	1.98%
SOCIETE GENERALE (EUROPE)	1.76%
SUMITOMO MITSUI FIN.GROUP (JAPAN)	3.18%
ITOCHE (JAPAN)	2.47%
TOYOTA MOTOR CORP (JAPAN)	2.08%
SOMPO JAPAN NIPPONKOA HOLDINGS (JAPAN)	1.91%
CENTURY TOKYO LEASING (JAPAN)	1.91%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 31 July 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund**	12.02	0.13	1.98	12.02	21.29	N/A	21.69
Benchmark	10.76	0.41	2.31	10.76	16.73	N/A	18.69

** Calculation of pass performance is based on NAV-to NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund rose 2.92% during the month of July 2015, trailing the benchmark which rose 3.30%. Fund selection in United States ("US") was most effective while fund selection in Europe and Japan were less effective. On a year-to-date basis, the fund gained 15.29%, outperforming the benchmark by 0.88%.

Thus far, the US earnings season is progressing broadly in line with market expectations. Market expects more positive revisions led by financials, healthcare and growth stocks. The latest Purchasing Managers Index ("PMI") shows that Spain and Italy are ahead of Germany, for first time since the recession of 2003. Investors are still looking for overdue profit recovery in Europe with focus on Portugal, Italy, Spain and France. The Abe administration faces four critical event risks in August that could depress the approval rating further to below the crucial 35% where a change in government could happen. Mr. Abe cabinet approval has fallen to 41%.

We are sanguine on Global Equity as Developed Markets earnings have been performing better. Corporate America earnings per share ("EPS") has troughed before the reporting season began as 2015 estimates were cut significantly since 2014 due to oil prices and foreign exchange.. Similarly, earnings revision in Europe and Japan has held up well. Liquidity and flows also appear more favorable to developed market equities vis-à-vis Asian equities. We, therefore, continue to remain cautiously optimistic on US, Europe and Japan equity markets.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.