

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market.

FUND DETAILS

Launch Date	20 October 2008	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	21.44 million units (31 October 2018)	Fund Size	RM54.51 million (31 October 2018)
Unit NAV	RM2.5432 (31 October 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Benchmark	FBM100
Taxation	8% of annual investment income	Fees	Management Fee: 1.5% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ With a medium to long-term investment horizon ▪ Seek maximum capital appreciation ▪ Do not require regular income ▪ Comfortable with higher volatility ▪ Willing to take higher risk for potential higher gains 		

ASSET ALLOCATION OF THE FUND

Equities	Cash
Minimum 80% - 98%	Up to 20%

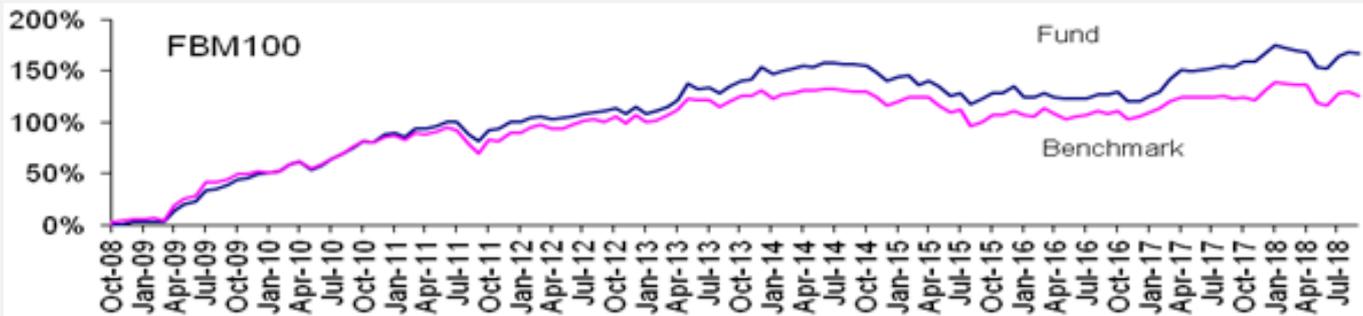
SECTOR ALLOCATION OF THE FUND

Trading Services	33.89%
Finance	20.87%
Industrials Products	15.32%
Technology	6.86%
Plantation	2.64%
Construction	0.49%
Consumer Products	0.48%
IPC	0.23%
Cash	19.22%
Total	100.0%

TOP HOLDINGS OF THE FUND (EQUITIES)

Public Bank Bhd – Local	7.65%
Tenaga Nasional Bhd	7.16%
Malayan Banking Bhd	5.52%
Petronas Chemicals Group Bhd	5.22%
Genting Malaysia Bhd	4.15%
Malaysia Airports Hldg Bhd	3.51%
Genting Bhd	3.46%
Axiata Group Bhd	3.43%
V.V Industry	2.95%
CIMB Group Hldgs Bhd	2.88%

PERFORMANCE RECORD



%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-5.03	-4.99	-3.75	-5.52	-2.09	11.13	154.32
Benchmark	-7.85	-5.78	-6.41	-9.55	-4.98	3.27	113.52

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

Market review

The FBMKLCI ended October lower by 4.68% or 84 points to close at 1,706 points. On a year-to-date basis, the FBMKLCI is lower by 4.88%. The release of the mid-term review of the austere 11th Malaysia Plan offered no reprieve as investors further locked in gains made due to rising economic risk and uncertainties. Local investors were concerned that the government would unveil new taxes and announce higher fiscal deficits for Budget 2019. Telecommunications companies were the biggest losers on the back of regulatory risk, while construction sector underperformed on MRT Line 2 project cost cut. During the month, the Ringgit weakened by 1.1% while the 10Y MGS rose by 10bps to 4.08%. Brent crude oil fell to USD75 per barrel, down by 9% m-o-m.

October saw foreign investors' net sell RM1.5bil versus net buy of RM0.1 bil in the previous month. Total outflow for 10M2018 amounted to RM10.0bil vs. a net inflow of RM10.8bil in 2017.

FUND MANAGER'S COMMENTS (CONTINUED)

Portfolio Strategy

We continue to reiterate our short-term cautious stance on the domestic market for the rest of 2018 and 1Q2019. We reiterate our capital preservation investment strategy with preference for big cap Government-Linked Companies (“GLCs”) and companies with strong fundamentals and solid cash flow and dividends in sectors such as Banks, Utilities & Renewable Energy, and Industrials. We are also positive on exporters as US-China trade conflicts may benefit technology-related and Electronics Manufacturing Services (“EMS”) players in Malaysia.

Source : *CIMB-Principal Asset Management Bhd*
Date : *31 October 2018*

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.