

FUND OBJECTIVE

To provide capital growth over the medium to long-term time frame through various growth-oriented Shariah-compliant equities from the List of Shariah-compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.533 million units (31 Mar 2016)
Fund Size	RM 12.533 million (31 Mar 2016)
Unit NAV	RM 1.4688 (31 Mar 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	FTSE Bursa Malaysia Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Are comfortable with a higher than average degree of volatility Are willing to take higher risk for potential higher returns
Fees	Management Fee: 1.500% p.a.

ASSET ALLOCATION

Equity	80%-98%	Cash	Up to 20%
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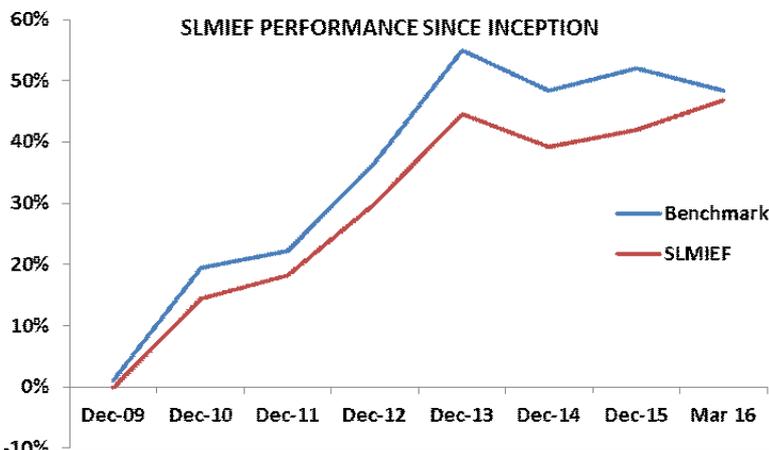
WHERE THE FUND INVESTS

Trading Services	19.5%	REIT	3.6%
Plantation	16.1%	Cash & Others	20.7%
Transportation	13.8%	-	-
Oil & Gas	10.1%	-	-
Power	8.8%	-	-
Construction	7.4%	Total	100.0%

TOP 10 HOLDINGS

Tenaga Nasional Berhad	8.8%
Westports Holdings Bhd	8.6%
Genting Plantations Berhad	8.5%
Kuala Lumpur Kepong Bhd	7.7%
KPJ Healthcare Bhd	7.5%
Gamuda Bhd	6.3%
UEM Edgenta Bhd	5.8%
Petronas Gas Bhd	5.6%
NTPM Holdings Bhd	5.3%
Bintulu Port Holdings Bhd	5.2%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	3.50	2.56	3.50	6.30	1.36	12.80	46.88
Benchmark	-2.36	2.03	-2.36	5.12	-4.75	10.05	48.38

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The fund gained 2.56% in March 2016 and outperformed its benchmark by 0.53%. On year-to-date basis, the fund gained 3.50% and also outperformed the benchmark by 5.86%.

FTSE Bursa Malaysia Emas Shariah Index rallied 2.03% to close at 1,717.58 points in tandem with global equities' strength on the back of higher oil prices, stronger Ringgit and increasing investor optimism that the Federal Reserve (Fed) may delay its future Fed Funds rate hike. The confluence of these factors also led to RM6.1bn net foreign equity inflow into the Malaysian market.

While earnings momentum remains negative, the recent earnings downgrade momentum at -0.4% remains less than our regional peers. While we remain cautious on Malaysia corporate earnings' fundamental, we believe following factors could provide a positive bias to the stock market in the short-term: 1) Capital flows may continue to seek refuge in defensive relatively higher yielding countries like Malaysia, especially in an environment where negative yields persist in Europe and Japan, 2) Earnings momentum, although negative, could be bottoming and expectations are more realistic than a year ago, and 3) Malaysia equities' valuation is cheap from a USD perspective based on current price-to-book valuation of 1.7x versus its 5-year average of 2.1x.

On portfolio strategy, we maintain our existing overweight positions in Utilities, Ports, Plantation, Healthcare and Consumption. We believe that these sectors should continue to outperform in the coming months

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information is given in summary form and does not purport to be complete and should not be considered as advice or recommendation in relation to your holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant documentation and in particular, you should seek independent financial advice from your Sun Life Malaysia Financial Advisor.