

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.157 million units (28 February 2018)
Fund Size	RM14.951 million (28 February 2018)
Unit NAV	RM1.6328 (28 February 2018)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors who:</p> <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerant Seek higher returns on the investment that comply with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

WHERE THE TARGET FUND INVESTS

Industrials	23.4%	Basic Materials	3.5%
Financials	20.0%	Health Care	1.5%
Consumer Goods	8.7%	Oil & Gas	8.7%
Technology	6.7%	Cash	21.4%
Utilities	6.1%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	6.1%
Dialog Group Bhd	4.5%
Fraser & Neave Hldgs Bhd	3.5%
V.S. Industry Bhd	3.2%
Sunway Bhd	3.1%
Sime Darby Bhd	3.0%
Scientex Bhd	3.0%
KLCCP Stapled Group Stapled Security	2.9%
Syarikat Takaful Malaysia	2.7%
BIMB Holdings Bhd	2.6%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 28 February 2018:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	-0.4	-1.1	1.4	2.5	9.2	12.8	63.3
Benchmark	0.9	-1.7	3.9	5.3	8.4	2.3	59.5

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global financial markets took a breather in February, ending its winning streak.
- The stronger US wage inflation data triggered concerns on a possibility for more rapid hikes from the US Feds.
- Market weakness triggered a spike in the volatility index, leading to leverage short volatility strategies closing their position and leaving markets to be dragged lower.
- The domestic market also suffered from the weaker sentiment despite encouraging economic data. GDP reading was recorded at a 3-year high of 5.9% in 2017.
- This was attributed to resilient domestic demand, which helped offset the slowing export numbers.
- Foreign reserves rose to USD 103.7 billion in Jan from USD 102.4 billion the previous month – sufficient to fund 7.2 months of retained imports, and 1.1X short term external debt.
- Ringgit ended the month stable, whilst oil price pressure was seen coming from surging production in the US. Nevertheless, prices have remained steadily above the USD 60 per barrel mark.
- The Fund slid 1.1% lower in the month of February, while its benchmark index slid 1.7% lower over the same period.
- STRATEGY:** We expect volatility to continue for global financial markets in the interim as we wait out the US Federal Reserve's next move.
- Nevertheless, we expect the stronger fundamentals to be supportive of the KLCI.
- We will be maintaining a moderate exposure for the portfolio, while looking out for opportunities to add names that have suffered from pricing pressures.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.