

## FUND OBJECTIVE

To provide capital growth over the medium to long-term time frame through various growth-oriented Shariah-compliant equities from the List of Shariah-compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia.

## FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.741 million units (31 July 2016)
Fund Size	RM 12.662 million (31 July 2016)
Unit NAV	RM 1.4486 (31 July 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	FTSE Bursa Malaysia Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>With a medium to long-term investment horizon</li> <li>Seek maximum capital appreciation</li> <li>Are comfortable with a higher than average degree of volatility</li> <li>Are willing to take higher risk for potential higher returns</li> </ul>
Fees	Management Fee: 1.500% p.a.

## ASSET ALLOCATION

Equity	80%-98%	Cash	Up to 20%
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## WHERE THE FUND INVESTS

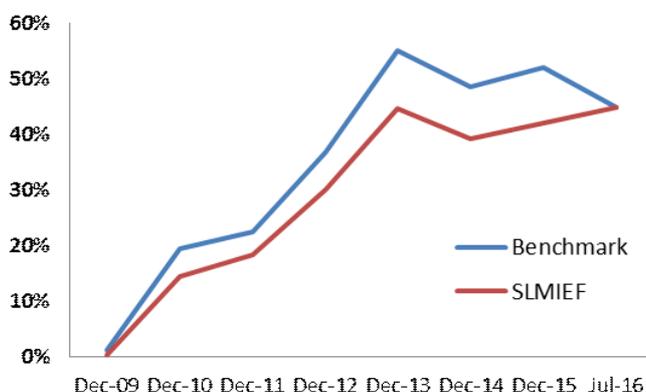
Consumer & Trading Services	17.4%	Cash & Others	23.2%
Oil & Gas	17.4%	-	-
Transportation	14.3%	-	-
Plantation	12.1%	-	-
Construction	8.4%	-	-
Power	7.3%	Total	100.0%

## TOP 10 HOLDINGS

Westports Holdings Bhd	9.2%
Gamuda Bhd	7.4%
KPJ Healthcare Bhd	7.4%
Tenaga Nasional Bhd	7.3%
Dialog Group Bhd	7.2%
Genting Plantations Bhd	6.7%
Petronas Gas Bhd	5.6%
UEM Edgenta Bhd	5.6%
Kuala Lumpur Kepong Bhd	5.5%
Bintulu Port Holdings Bhd	5.0%

## PERFORMANCE RECORD

### SLMIEF PERFORMANCE SINCE INCEPTION



## NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	2.08	0.31	-0.86	1.00	3.45	3.69	44.86
<b>Benchmark</b>	-4.70	0.79	-0.08	-1.79	-1.41	-1.41	44.83

\*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

The fund gained 0.31% in July but underperformed its benchmark by 0.48% for the month. Nevertheless, the fund continued to outperform its benchmark on year-to-date basis by 6.78%.

Malaysian equities were flat for the month where oil prices corrected by 13.9% to USD41.6 per barrel along with heightened political noise. Barring further positive catalysts, we maintain the view that the Malaysia equity market will continue to be range traded in coming months.

Earnings catalyst is one of the biggest factors that will decide the overall market direction going forward. We need to see a bottoming in earnings without further contraction to mark a trend change in earnings' growth profile. The 2Q earnings result that is concluded in August will give us some guidance for that matter.

Given the positive fund flows into regional markets, Malaysia also benefited with a net foreign institutional inflow of RM 1.1 billion in July. However, further rally in domestic equities need to be justified with improvement in corporate earnings as foreign flows can be erratic as we have witnessed in the past months.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.