

## FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

## FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.129 million units (29 Feb 2016)
Fund Size	RM5,093 million (29 Feb 2016)
Unit NAV	RM1.2336 (29 Feb 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year Fixed Return Income Account-i (FRIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities</li> <li>Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term</li> </ul>
Fees	Management Fee: 1.000% p.a.

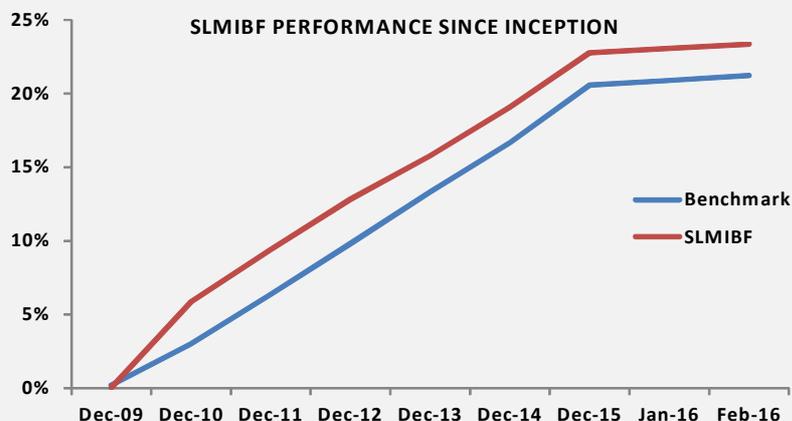
## ASSET ALLOCATION

Bonds/ Debentures	80%-98%	Cash	Up to 20%
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## WHERE THE FUND INVESTS

Corporate Bond	91.3%
Cash & Others	8.7%
Total	100.00%

## PERFORMANCE RECORD



## NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	0.49	0.23	0.76	1.51	3.02	8.76	23.36
<b>Benchmark</b>	0.55	0.28	0.83	1.66	3.35	9.61	21.23

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

The Fund's performance for the month of February 2016 was 0.23% as compared to its benchmark of 0.28%.

The Malaysia Government Securities ("MGS") yield curve bear flattened due to profit taking activities on the front end of the curve driven by the weaker Malaysian currency which climbed to 4.220 from 4.148 at close of the previous month on the back of weaker oil prices. However, the bond market ended February 2016 with a bullish tilt with better buying flows across the curve, especially the longer end. Trading volume for corporate bonds moderated in February 2016 due to the holiday shortened month with RM12.29 billion as compared to RM12.85 billion in January 2016 with focus of trades along the quasi sovereign, AAAs and AAs.

The local sovereign bond yields have moved lower over the last two months. In the absence of additional catalysts, we expect sovereign yields to trade range bound on the back of steady domestic institutional demand. In the primary issuance space, corporate bonds supply pipeline is expected to remain active. We expect the sentiment for corporate bond market will continue to be well supported with investors continue to look at secondary offerings to fill up their portfolios. Credit condition is expected to be stable over the short to medium term on the back of resilient economy and stable interest rate environment.

With players shoring up expectations on extended period of loose monetary policies by advanced economies as well as dimmer Fed rate hike outlook, we target to lengthen the portfolio duration. We will focus on both corporate bond primary and repriced secondary issuances.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.