

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	1.251 million units (31 December 2017)
Fund Size	RM1.412 million (31 December 2017)
Unit NAV	RM1.1285 (31 December 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management
Taxation	8% of annual investment income

ASSET ALLOCATION

Equities	90% - 100%	Cash	0% - 10%
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WHERE THE TARGET FUND INVESTS

Healthcare	22.5%	Consumer Disc	3.0%
Consumer Staples	21.8%	Utilities	2.6%
Industrials	12.9%	Telco Services	2.3%
Energy	11.4%	Real Estate	1.3%
Materials	10.4%	Cash	3.8%
IT	7.9%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Systemx Corp	3.8%
Chugai Pharmaceutical	3.6%
Novartis	3.0%
Samsung Electronics	2.9%
Johnson & Johnson	2.9%
Nestle	2.8%
EOG Resources	2.5%
CVS Health Corp	2.5%
Linde	2.5%
Henkel & KGaA	2.4%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 December 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	6.7	0.2	-0.1	2.3	6.7	N/A	12.9
Benchmark	10.3	0.8	0.5	4.7	10.3	N/A	36.8

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities were stable in December. In the US, consumer sentiment dipped on concerns about economic prospects. Lawmakers approved the reduction of corporate taxes and encouraged American companies to bring overseas profits back home. The Federal Reserve lifted interest rates by a quarter of a percentage point, while inflation remained below expectations.
- In Europe, investments and exports led economic growth higher in the third quarter. Regulators proposed appointing a European minister to oversee a monetary fund that could serve as a lender of last resort in banking crises. Lawmakers also extended the duration for compliance with their flagship MiFID II legislation, which brought relief to financial institutions.
- In the UK, economic growth expanded faster than expected, but higher inflation hurt consumer spending. The Brexit withdrawal bill was scrutinised, and dissenting politicians from the ruling party pushed for a greater parliamentary role on the process, that could potentially delay the exit day.
- Within Asia, the solid global recovery bolstered economies in China as well as Japan, with the later finalising its free trade deal with Brussels. Elsewhere, a decline in US crude inventories, aggravated by the shutdown of a key North Sea pipeline, supported Brent crude prices.
- In December, we exited Avery Dennison as it did not meet the fund's screening criteria.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.