

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	11.586 million units (30 June 2017)
Fund Size	RM16.469 million (30 June 2017)
Unit NAV	RM1.4215 (30 June 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Min – 75%; Max – 99.80%
Cash	Remaining Balance

WHERE THE TARGET FUND INVESTS

Financials	41.5%	Basic Materials	5.6%
Industrials	16.8%	Technology	5.4%
Consumer Services	12.8%	Health Care	1.0%
Consumer Goods	6.6%	Cash & C.E	4.6%
Oil & Gas	5.7%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

CapitaLand Retail China Trust	6.2%
China Aviation Oil Sg Corp Ltd	5.7%
HRnetgroup Ltd	5.5%
APN Outdoor Group Ltd	4.4%
Manulife US REIT	4.3%
Best Pacific Int Hldgs Ltd	4.1%
Integrated Micro-Electronics	4.0%
Bumitama Agri Ltd	3.7%
Bursa Malaysia Bhd	3.6%
MNRB Hldgs Bhd	3.6%

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund (“target fund”) with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 30 June 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	18.4	1.3	1.5	18.4	27.9	41.7	42.2
Benchmark	10.4	0.5	-0.6	10.4	22.0	29.9	33.3

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Policies and politics stole headlines in June, leaving global financial markets to end the month mixed.
- The political uncertainties in the US, and UK, coupled with the hawkish signal by the ECB dampened the sentiment for developed markets.
- Regional markets did however fair slightly better. The inclusion of China's A-shares into the MSCI emerging markets index lifted markets, and led the domestic CSI300 index to end as one of the stronger regional performers.
- The South Korea equity market also ended well on the back of optimism that the newly elected president would bring more meaningful corporate governance reforms.
- After hitting new highs, the India equity market eased on concerns of the impact post its GST implementation.
- The Fund recorded a gain of 1.3% in the month of June, while its benchmark index rose 0.5% over the same period.
- **STRATEGY:** The Manager is maintaining tactically cautious approach in view of rising uncertainties in the developed markets.
- The Manager will be increasing its focus into the South Korean market in view of improving earnings, as well as into the HK / China market to participate into longer term growth opportunities.
- Optimism on the domestic market is maintained given the recent currency stability, and support from foreign flows.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

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