

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.156 million units (30 March 2018)
Fund Size	RM14.572 million (30 March 2018)
Unit NAV	RM1.5916 (30 March 2018)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerant Seek higher returns on the investment that comply with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

WHERE THE TARGET FUND INVESTS

Industrials	21.8%	Basic Materials	3.6%
Financials	17.3%	Telecommunications	2.0%
Oil & Gas	11.6%	Health Care	1.4%
Consumer Goods	10.6%	Cash & C.E.	20.8%
Utilities	7.2%		
Technology	3.7%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	7.2%
Dialog Group Bhd	5.4%
Fraser & Neave Hldgs Bhd	4.6%
Scientex Bhd	3.1%
Petronas Chemicals Group Bhd	3.1%
Petronas Dagangan Bhd	3.0%
Sunway Bhd	3.0%
V.S. Industry Bhd	2.7%
KLCCP Stapled Group Stapled Security	2.6%
Sime Darby Bhd	2.6%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 30 March 2018:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	-2.9	-2.5	-2.9	-0.3	2.2	9.8	59.2
Benchmark	-0.5	-1.5	-0.5	3.3	3.3	0.8	57.2

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities correction continued into March as protectionist rhetoric in major economies stoked fears of a trade war.
- Uncertainties pushed volatility to take centre stage despite encouraging economic data released.
- Domestically, the index saw narrow support by selected names, while the broader market experienced selling pressures driven by global pressures and weaker market sentiment.
- The Ringgit continued to strengthen, ending at MYR3.86 against the USD from MYR3.92 the previous month.
- Strong MYR squeezed margins of manufacturing and export oriented sectors, including technology names, leading to a sell down of their stocks.
- The Fund slid 2.5% lower in the month of March, while its benchmark index slid 1.5% lower over the same period.

STRATEGY:

- We expect global financial markets to remain volatile in the near term as uncertainties prevail, despite the encouraging fundamentals.
- Despite the recent sell-off, we continue to believe that the broader economic fundamentals remain robust and that there are still opportunities in the market to participate in.
- In the shorter term, we are tactically cautious, and will closely monitor the overhang from the upcoming general elections and prospects of a trade war.
- The Fund will be more defensive, holding on to higher cash levels, taking profit on resilient names and switching to beaten up high quality stocks.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.