

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	1.6224 million units (29 February 2016)
Fund Size	RM1,4970 million (29 February 2016)
Unit NAV	RM0.9227 (29 February 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index

Risk Profile	Suitable for investors:
	<ul style="list-style-type: none"> ▪ Have a long-term investment horizon ▪ Want a portfolio of investments that adhere to Syariah principles ▪ Want a well-diversified portfolio of Asia Pacific ex Japan regional equities ▪ Seek capital appreciation over long-term
Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. ▪ 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
	<ul style="list-style-type: none"> ▪ 8% of annual investment income
Taxation	<ul style="list-style-type: none"> ▪ 8% of annual investment income

ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Sukuk & Deposits	Max 30%		

WHERE THE FUND INVESTS

Consumer	26.89%	Basic Materials	4.51%
Telecommunication	21.08%	Mutual Fund	1.88%
Financials	11.55%	Health Care	1.78%
Industrials	8.02%	Cash	12.51%
Oil & Gas	6.77%	-	-
Utilities	5.01%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Chunghwa Telecom Co. Ltd (Taiwan)	7.13%
Techtronic Industries Co (Hong Kong)	4.61%
LG Chem Ltd (South Korea)	4.51%
Amorepacific Corp (South Korea)	4.43%
Telekomunikasi TBK PT (Indonesia)	4.26%
Cheung Kong Infra Hldg (Hong Kong)	3.99%
Singapore Telecommunications (S'pore)	3.86%
Reliance Industries Ltd (India)	3.58%
MTR Corp Ltd (Hong Kong)	3.57%
China Overseas Land & Inv (Hong Kong)	3.01%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Islamic Asia Pacific Equity Fund versus its benchmark as at 29 February 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	-7.48	0.75	-6.14	-5.99	-7.73	N/A	-7.73
Benchmark	-7.97	1.00	-7.65	-4.86	-5.84	N/A	-4.07

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In February 2016, the Fund was up 0.75%, underperforming the benchmark by 0.25%. We are overweight in Hong Kong and Indonesia, and underweight in Korea, Taiwan and Malaysia. Sector-wise, we are overweight in telecommunications, financials and consumer services and underweight in oil & gas, technology, industrials, basic materials and utilities.

Asian equities fell 1% in February (US Dollar terms) with the best & worst performers being ASEAN and India respectively. Topical issues were: has the US Dollar peaked and oil prices bottomed; can China avoid a crisis and muddle through; will continued monetary easing be effective given the recent impact on banks (e.g., European & Japanese banks) and growth?

We are currently Neutral on Asian equities but with the intent to accumulate stocks opportunistically as markets remain volatile. We prefer ASEAN to China, as longer term demographics are more favourable, and returns on investment are higher. We see opportunities in Information Technology, Consumers, Telecoms and selected Industrials.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.