

## FUND OBJECTIVE

To provide a balanced exposure into equities and bonds

## FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.77 million units (29 February 2016)
Fund Size	RM 7.45 million (29 February 2016)
Unit NAV	RM 1.5618 (29 February 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	50% FBM100 + 50% 12 month FD
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Want a balanced portfolio between equities and bonds</li> <li>Are risk neutral between bonds and equities</li> </ul>
Fees	<p>The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund which applies the following fund management charges:</p> <ul style="list-style-type: none"> <li>Sun Life Malaysia Growth Fund: 1.5% p.a.</li> <li>Sun Life Malaysia Conservative Fund: 1.0% p.a.</li> <li>There are no other fund management charges on this fund</li> </ul>
Taxation	8% of annual investment income

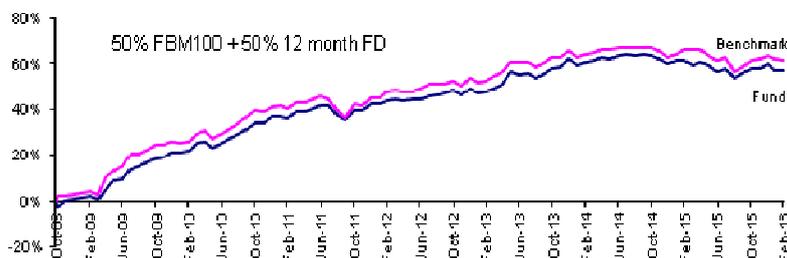
## ASSET ALLOCATION

Sun Life Malaysia Conservative Fund	50.01%
Sun Life Malaysia Growth Fund	49.59%

## WHERE THE FUND INVESTS

Sun Life Malaysia Conservative Fund	50.01%
Sun Life Malaysia Growth Fund	49.59%
Cash	0.40%
Total	100.00%

## PERFORMANCE RECORD



## NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	-1.74	0.20	-0.13	2.39	-2.48	6.64	57.47
<b>Benchmark</b>	-0.87	-0.18	-0.04	3.05	-2.57	6.17	61.66

\*Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

The fund rose by 0.20% in February 2016, whilst the benchmark fell by 0.18%. Therefore, the fund outperformed the benchmark by 0.38%.

In February 2016, the FTSE Bursa Malaysia Kuala Lumpur Composite Index ("FBMKLCI") continued its downtrend to close 13 points or 0.78% lower at 1,654.75. The key global events in February 2016 were: 1) US and Chinese growth worries 2) possibility of a Federal Reserve ("Fed") hike mistake 3) Brexit risk 4) widening credit spreads. In Malaysia, companies reported weak earnings in fourth quarter of 2015 ("4Q15"). The Ringgit weakened slightly from 4.148 to 4.203. The latest 4Q15 Consumer Sentiment Index touched a new low of 63.8. For first half of 2016 ("1H16"), domestic headwinds include Zeti's succession and corporate margin squeeze. Oil will remain in oversupply, while the China slowdown will keep markets volatile.

The FBMKLCI remains pretty defensive from a regional perspective on the back of a more stable oil and Ringgit environment. A sustainable FBMKLCI rally is premised on a rally in oil prices and Ringgit. Valuation of the FBMKLCI remains fair at 16 times forward Price Earnings Ratio ("PER"). As part of risk management, we continue to reduce our exposure to selective Exporters. We remain underweight in Telcos and Banks. Construction remains a sector which we continue to overweight as we believe the government will continue to roll out more high impact infrastructure projects. For fixed income, with players shoring up expectations on extended period of loose monetary policies by advanced economies as well as dimmer Fed rate hike outlook, we target to lengthen the portfolio duration. We will focus on both corporate bond primary and repriced secondary issuances.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.