

## FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

## FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	506,076 units (31 March 2016)
Fund Size	RM460,732 (31 March 2016)
Unit NAV	RM0.9104 (31 March 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equity	Min 90% Max 100%	Cash	0-10%
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## WHERE THE FUND INVESTS

Healthcare	20.7%	Telco Services	5.6%
Consumer Staples	16.7%	Utilities	3.5%
Energy	14.5%	Financials	1.9%
Industrials	13.5%	Consumer Disc	1.8%
Materials	11.0%	Cash	5.0%
IT	5.7%	Total	100.0%

## TOP 10 HOLDINGS

CVS Health Corp	4.4%
Novartis	3.9%
EOG Resources	3.6%
Johnson & Johnson	3.5%
Samsung Electronics	3.2%
L'Oreal	2.8%
Nestle	2.8%
Procter & Gamble Co.	2.8%
Chugai Pharmaceutical	2.6%
SingTel	2.5%

## PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 March 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	-6.5	-0.3	-6.5	-6.5	-9.0	N/A	-9.0
<b>Benchmark</b>	-7.8	-0.7	-7.8	-5.8	0.3	N/A	0.8

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- Global equities rose in March, reversing course for the first time this year as the oil-price stabilised.
- The US Federal Reserve lowered expectations for the number of interest rate rises in 2016 – from four down to two. This has resulted in a continued weakening of the US dollar year-to-date.
- Meanwhile, the European Central Bank introduced a bolder-than-expected package of fresh stimulus measures, which included adding to its bond-buying scheme and easing pressure on banks via cheaper short-term loans.
- In March, we sold Vale, following a sustained rally in Brazilian assets this year, supported by speculation amid renewed momentum for a change in government, as well as a sharp improvement in iron-ore prices. Notwithstanding this, imbalances between supply and demand continue to weigh on the market. We added to Novartis and Perrigo, and trimmed Potash Corporation of Saskatchewan.

**Source: Aberdeen Islamic Asset Management Sdn.Bhd.**

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information is given in summary form and does not purport to be complete and should not be considered as advice or recommendation in relation to your holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant documentation and in particular, you should seek independent financial advice from your Sun Life Malaysia Financial Advisor.