

### FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

### FUND DETAILS

Launch Date	20 May 2014	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	17.236 million units (31 May 2018)	Fund Size	RM26.802 million (31 May 2018)
Unit NAV	RM1.5549 (31 May 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Principal Global Titans Fund
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a medium to long term investment horizon</li> <li>Target capital appreciation</li> <li>Do not require regular income</li> <li>Comfortable with higher volatility</li> <li>Willing to take higher risk for potential higher gains</li> </ul>	Fees	Management fee: 1.500% p.a.

### ASSET ALLOCATION OF THE TARGET FUND

Equity	Cash
Min 50%; Max 98%	Remaining Balance

#### SECTOR ALLOCATION OF THE TARGET FUND

US Equity Fund	45.19%
European Equity Fund	35.39%
Japan Equity Fund	13.59%
Cash	5.83%
Total	100.00%

#### TOP HOLDINGS OF THE TARGET FUND

Amazon.com	5.33%
Alphabet Inc.	2.91%
Microsoft Corporation	2.34%
Alphabet	1.84%
Visa Inc	1.80%
SAP	3.04%
Siemens	2.20%
Total	2.13%
Akzo Nobel	1.69%
Porsche Automobil Holding	1.67%
Orix	4.01%
Sumitomo Mitsui Financial Group	4.00%
Itochu	3.54%
Nexon	2.57%

#### PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund (“target fund”) with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 31 May 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	1.00	1.98	1.94	1.05	4.10	27.95	55.49
<b>Benchmark</b>	-1.48	1.01	0.68	-1.36	2.29	29.49	53.14

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

The Fund (Class MYR) rose 1.98% during the month of May 2018, outperformed the benchmark which was up 1.01%. Stock selection in the underlying US funds contributed the most to outperformance. Year-to-date, the Fund is up 1.00%.

Macro-economic data regained a positive tone. Manufacturing Purchasing Managers Index (PMI) remained in expansionary mode. The US Fed stayed put as expected. It noted the return of inflation to target, underlined a symmetric inflation target and acknowledged that growth wasn't strengthening further. Overall, it was balanced with something for both hawks and doves. The meeting minutes clarified inflation symmetry as tolerance of inflation modestly above 2% for a temporary period, which coupled with growth concerns liked to trade spats, sent a more dovish signal to markets than the Federal Open Market Committee (FOMC) meeting itself.

The Fund is overweight in the US and Japan while underweight Europe.

**Source :** CIMB-Principal Asset Management Bhd

**Date :** 2 July 2018

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.