

## FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

## FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	1.618 million units (31 May 2018)	Fund Size	RM1.784 million (31 May 2018)
Unit NAV	RM1.1029 (31 May 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.	Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>	Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management</li> </ul>

## ASSET ALLOCATION OF THE TARGET FUND

Equities	Cash
90% - 100%	0% -10%

#### SECTOR ALLOCATION OF THE TARGET FUND

Healthcare	24.1%
Consumer Staples	22.0%
Materials	12.5%
Industrials	12.1%
Energy	11.2%
Information Technology	8.8%
Consumer Discretionary	4.4%
Telecommunication Services	2.0%
Real Estate	1.4%
Cash	1.6%
<b>Total</b>	<b>100.0%</b>

#### TOP HOLDINGS OF THE TARGET FUND

Systemex Corp	4.1%
Chugai Pharmaceutical	3.8%
Samsung Electronics	3.1%
EOG Resources	2.8%
Johnson & Johnson	2.7%
Henkel & KGaA	2.7%
L'Oreal	2.7%
Nestle	2.6%
Novartis	2.5%
Schlumberger	2.5%

#### PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 May 2018.

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	-2.3	1.3	2.3	-2.1	-0.4	10.8	10.3
<b>Benchmark</b>	-1.3	2.0	3.3	-0.5	3.6	32.2	35.0

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

#### FUND MANAGER'S COMMENTS

- Global equities were fairly flat in May. The mixed market outcomes reflected uncertainties in global trade and geopolitics. For a while, US-China trade relations appeared to improve, but optimism waned as the discussions deteriorated. Towards month-end, Trump slapped duties on imported steel and aluminium from Canada, Mexico and the European Union, which are already taking retaliatory steps. Meanwhile, thawing relations in the Koreas were disrupted by an on-again, off-again summit with the US.
- Italy's political turmoil worsened, as the country faced the prospect of a new election that could be a referendum on its Eurozone membership, after the two populist parties failed to form a coalition. The oil price climbed above US\$80 a barrel on concerns that the reimposition of US sanctions on Iran and Venezuela's economic woes could reduce supply.
- In quarterly results news, EOG Resources reported robust earnings on the back of rising oil prices, ramped-up production and lower costs. South African telecommunications group MTN's earnings were encouraging, with service revenues increasing and good contributions from its Nigeria business, although domestically solid data and digital growth was counterweighed by declining voice revenues.
- Nestle announced a US\$7.15 billion deal to sell Starbucks' products outside the US. Nestle will pay royalties for new coffee products that the partners jointly develop.
- In May, we sold Perrigo, ahead of potential litigation and challenges at its Omega Pharma division, and trimmed Tenaris, as we consider the stock to be fully valued.

**Source : Aberdeen Islamic Asset Management Sdn. Bhd.**

**Date : 25 June 2018**

**Disclaimer:**

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.