

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.938 million units (30 December 2016)
Fund Size	RM 12.814 million (30 December 2016)
Unit NAV	RM1.4337 (30 December 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> have a medium to long term investment horizon are risk tolerant seek higher returns on the investment that comply with Shariah requirements
Fees	Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

SECTOR ALLOCATION

Industrials	27.3%	Basic Materials	4.4%
Financials	17.2%	Telecommunication	3.7%
Consumer Goods	10.5%	Health Care	1.5%
Oil & Gas	8.9%	Con. Service	0.5%
Utilities	6.1%	Cash & C.E	14.3%
Technology	5.7%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Sime Darby Bhd	6.1%
Tenaga Nasional Bhd	6.1%
IJM Corporation Bhd	4.8%
Syarikat Takaful Malaysia	4.8%
Gamuda Bhd	4.1%
KLCCP Stapled Group Stapled Security	4.0%
BIMB Holdings Bhd	3.4%
Genting Plantations Bhd	3.1%
Kuala Lumpur Kepong Bhd	3.1%
Petronas Chemicals Group Bhd	3.0%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 30 December 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	1.03	0.45	-1.14	-0.72	1.03	-0.86	43.37
Benchmark	-6.10	1.00	-2.66	-0.68	-6.10	-7.90	42.71

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The domestic market remained resilient over the month of December, and outperformed the broader regional equity market which slid 1.8% lower in Ringgit terms.
- Optimism that the recent agreement between OPEC and non-OPEC producers would reduce production provided support for oil prices and led to a better performance of energy stocks.
- Companies within the plantation sector had also benefitted from the strong crude palm oil prices, which had remained above the RM2,000 mark.
- The release of October's data had boosted market sentiment as trade surplus widened to USD 2.3 billion on the back of stabilising exports in both electronic and non-electronic products.
- The Fund recorded a gain of 0.45% in the month of December, while its benchmark index rose 1.00% over the same period.
- STRATEGY:** The Manager will be maintaining a tactically cautious stance, and selectively adding exposure through a bottom-up selection process.
- We anticipate the challenging market conditions from this year to carry on into the new year given the uncertainties that remain unresolved.
- Nevertheless, we do believe that reversal in fund flows will gradually take place as global financial markets find its footing.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.