

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.168 million units (31 October 2016)
Fund Size	RM 10.013 million (31 October 2016)
Unit NAV	RM1.2259 (31 October 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	<ul style="list-style-type: none"> Management fee: 1.500% p.a.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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WHERE THE FUND INVESTS

Financials	30.3%	Technology	3.1%
Industrials	20.2%	Utilities	2.3%
Consumer Services	10.3%	Health Care	2.2%
Oil & Gas	8.7%	Cash	10.6%
Basic Materials	7.8%	-	-
Consumer Goods	4.5%	Total	100.00%

TOP 10 HOLDINGS

Aneka Gas Industri Tbk PT	4.9%
Pilipinas Shell Petroleum Corp	4.6%
Integrated Micro-Electronics	4.2%
Ekovest Bhd	4.1%
China Aviation Oil Sg Corp Ltd	4.1%
Bursa Malaysia Bhd	3.8%
Bison Consolidated Bhd	3.5%
Cemex Holdings Philippines Inc	3.2%
Wing Tai Holdings Ltd	3.1%
Fraser Logistic & Indus Trust	3.1%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 31 October 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
Fund*	13.6	1.2	5.8	15.7	14.8	N/A	22.6
Benchmark	-1.8	-1.0	4.2	9.2	-3.2	N/A	18.9

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global financial markets slid lower in October as investors' sentiment were hit by the lack of clarity from the up-coming US Presidential election, and the impending rate hike by the US Feds.
- The sell-down had led the broader regional market to slip 1.5% lower in local currency terms. The Korean equity market dipped 1.7% lower in local currency terms after citizens took to the street demanding President Park's resignation amidst an abuse-of-power scandal.
- The Shanghai Composite ended the month as one of the stronger performers (+3.2% in local currency terms) after recording a 3Q2016 GDP growth of 6.7% YoY. Macroeconomic indicators had also signalled stability / incremental positive data. However, the 34% YoY growth in property sales prompted the government to implement restrictions on property linked lending, putting pressure on property stocks.
- The Fund rose 1.2% in the month of October, while the benchmark index slid 1.0% over the same period.
- STRATEGY:** We expect the de-risking of assets by investors to continue in the interim, leading to volatility in global financial markets as we near the US Presidential election.
- As such, the Manager will be taking a more cautious approach on the market, and maintaining a moderate cash level until more clarity is obtained.
- Focus will, however, remain on the infrastructure sector as we expect more fiscal stimulus to take place

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.