

## FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

## FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	7.9717 million units (31 May 2015)
Fund Size	RM9.6881 million (31 May 2015)
Unit NAV	RM1.2153 (31 May 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Target capital appreciation</li> <li>Do not require regular income</li> <li>Comfortable with higher volatility</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

## ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

## WHERE THE FUND INVESTS

US Equity Fund	43.84%
European Equity Fund	35.71%
Japan Equity Fund	12.67%
Cash	7.78%
Total	100.00%

## TOP HOLDINGS OF THE TARGET FUND

APPLE INC.(USA)	6.08%
WELLS FARGO & COMPANY (USA)	3.15%
MICROSOFT CORPORATION (USA)	2.91%
BERKSHIRE HATHAWAY INC. (USA)	2.59%
AMGEN INC. (USA)	2.51%
ROCHE HOLDING LTD GENUSSSCH. (EUROPE)	2.16%
NOVARTIS AG (EUROPE)	2.10%
SANOFI (EUROPE)	1.95%
INTESA SANPAOLO (EUROPE)	1.91%
SAP (EUROPE)	1.83%
TOYOTA MOTOR CORP. (JAPAN)	3.03%
SUMITOMO MITSUI FIN.GROUP (JAPAN)	2.66%
ITOCHU. (JAPAN)	2.20%
MITSUBISHI UFJ FINANCIAL GROUP. (JAPAN)	1.60%
SOMPO JAPAN NIPPONKOA HOLDING (JAPAN)	1.56%

## PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 31 May 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund**</b>	11.88	3.91	4.06	14.51	21.53	N/A	21.53
<b>Benchmark</b>	10.31	3.06	2.93	11.55	17.84	N/A	8.21

\*\* Calculation of pass performance is based on NAV-to NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

The Fund outperformed the benchmark for the month, returning 3.91% during the period versus the benchmark return of 3.06%. On a year-to-date basis, the fund gained 11.88%, outperforming the benchmark by 1.57%.

Equity markets consolidated during May after the strong returns in April 2015. However, US equities posted positive returns for the month. Japan led developed markets, with the MSCI Japan Index returning 1.30% in U.S. dollar ("USD") terms. European markets rallied during May, but the MSCI Europe benchmark index fell 0.77% for the month for a dollar based investor as European currencies weakened during the month.

We continue to remain broadly constructive on global equity markets on the basis of free cash flows, high profit margins, and reasonable valuations. The strengthening dollar has now thrown an additional wrinkle into earnings volatility. Markets will, of course, continue to face some risk of correction due to profit taking and rebalancing pressures by pension and institutional investors, and market volatility seems quite likely to rise from the very subdued levels of the past few years with interest rate volatility likely to trend higher as we embark on a U.S. Federal Reserve ("Fed") rate hike. We cautiously bullish on global equities as liquidity inflows arising from policy easing will continue to support equities. We prefer US Equity over the other Developed Markets.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.