

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.139 million units (31 January 2018)
Fund Size	RM15.095 million (31 January 2018)
Unit NAV	RM1.6516 (31 January 2018)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerant Seek higher returns on the investment that comply with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

WHERE THE TARGET FUND INVESTS

Industrials	25.1%	Basic Materials	3.4%
Financials	20.0%	Telecommunications	1.6%
Consumer Goods	8.3%	Health Care	1.4%
Oil & Gas	7.7%	Cash	18.8%
Utilities	7.2%		
Technology	6.4%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	7.2%
Dialog Group Bhd	4.3%
Sime Darby Bhd	3.7%
Fraser & Neave Hldgs Bhd	3.3%
V.S. Industry Bhd	3.3%
Sunway Bhd	3.2%
Scientex Bhd	3.0%
Syarikat Takaful Malaysia	2.9%
KLCCP Stapled Group Stapled Security	2.9%
BIMB Holdings Bhd	2.5%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 31 January 2018:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	0.8	0.8	0.9	3.8	12.4	15.7	65.2
Benchmark	2.7	2.7	4.4	7.4	11.7	6.3	62.2

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global financial markets trended higher as positive economic data kept the momentum going.
- Emerging markets continued to trend higher as US Dollar weakness persisted amidst an optimistically stronger growth outlook.
- The domestic equity market ended the month higher with the added support of a strong Ringgit, and oil price stability.
- Crude oil prices clawed its way back to the USD65 per barrel range as the OPEC and non-OPEC alliance to curb production supported prices.
- After a 4th quarter indication, BNM raised its OPR rates by 25 basis points to 3.25% citing a pre-emptive move to prevent a build up of risk from a prolonged low interest rate environment.
- Foreign investors flowed MYR3.4 billion into the equity market, which was a large leap from the MYR418.8 million seen in Jan 2017.
- Trade data remained encouraging with Nov exports seeing a 14.4% YoY growth as imports slowed to 15.2% from 20.9% in October.
- The Fund recorded a gain of 0.8% in the month of January, while its benchmark index rose 2.7% over the same period.
- STRATEGY:** The domestic market is expected to remain robust in the interim with the support of the Ringgit, and steady oil price.
- We anticipate the domestic market to continue on its uptrend as sentiment remain alleviated, boosted further by the upcoming general election.
- We do, however, maintain our reservations on the sustainability of the current oil price level given that production may restart at these more attractive levels.
- As such, we will maintain a tactically cautious stance as we remain invested and stay nimble in preparation for any turn of events.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.