

## FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

## FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	24.6654 million units (31 May 2016)
Fund Size	31.455 million (31 May 2016)
Unit NAV	RM 1.2753 (31 May 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Target capital appreciation</li> <li>Do not require regular income</li> <li>Comfortable with higher volatility</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

## ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

## WHERE THE FUND INVESTS

US Equity Fund	28.55%
European Equity Fund	23.60%
Japan Equity Fund	23.31%
Cash	24.54%
Total	100.00%

## TOP HOLDINGS OF THE TARGET FUND

ALPHABET INC. (USA)	4.19%
AT&T (USA)	1.75%
FACEBOOK (USA)	1.75%
APPLE INC.(USA)	1.71%
EXXON MOBIL (USA)	1.69%
SAP (EUROPE)	2.56%
SANOFI (EUROPE)	2.39%
GALP ENERGIA (EUROPE)	2.16%
KONINKLIJKE DSM (EUROPE)	2.10%
ASML HOLDING (EUROPE)	1.98%
SUMITOMO MITSUI FIN.GROUP (JAPAN)	2.90%
ITOCHU (JAPAN)	2.41%
SURUGA BANK (JAPAN)	2.05%
CENTURY TOKYO LEASING (JAPAN)	2.05%
ORIX (JAPAN)	1.91%

## PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 31 May 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund**</b>	-4.84	6.48	4.89	-5.34	4.94	N/A	27.53
<b>Benchmark</b>	-2.62	5.54	6.09	-3.57	6.63	N/A	26.05

\*\* Calculation of pass performance is based on NAV-to NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

The Fund gained 6.48% during the month of May 2016, outperforming the benchmark which gained 5.54%. Stock selection in the underlying European and Japanese funds contributed positively while stock selection in the United States (US) funds detracted Fund performance. YTD, the Fund fell 4.82% while the benchmark fell 2.62%.

Manufacturing PMI for the US and Europe are on expansion mode albeit trending lower. Manufacturing PMI in the US was down fractionally to 50.7 in May from 50.8 in April, while European Union's manufacturing PMI edged lower to 51.5 from 51.7. Japanese manufacturing activity slipped deeper into contraction at 47.7. In Japan, PM Abe has announced that they will delay sales tax until 2019, a move that may bolster consumer spending. In Europe, all eyes are on the upcoming Brexit referendum.

We increased position in Europe to overweight due to better PMI in relation to other developed markets. We also increased exposure in Japan as fiscal package should support Japanese equities. We remain neutral in the US due to concerns on the impending US Fed rate hike.

Source: CIMB Principal Asset Management Bhd

**Disclaimer:**  
The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.