

FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	335,069 Units (30 November 2017)
Fund Size	RM377,658 (30 November 2017)
Unit NAV	RM1.1271 (30 November 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AIIMAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ■ Have a moderate risk appetite ■ Expect incidental growth in capital ■ Want an investment that complies with Shariah requirements
Fees	<ul style="list-style-type: none"> ■ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AIIMAN Select Income Fund. ■ 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 99.80%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining Balance

WHERE THE TARGET FUND INVESTS

Sukuk	62.3%	Basic Material	1.9%
Industrials	12.1%	Utilities	1.7%
Technology	7.0%	Consumer Goods	1.6%
Financials	4.0%	Others	0.6%
Oil & Gas	2.1%	Cash & C.E.	6.7%

TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	% NAV
Lebuhraya DUKE Fasa 3	5.95%	23.08.34	5.9%
MEX II Sdn Bhd	5.90%	27.04.29	5.8%
Plus Bhd	4.64%	10.01.25	5.5%
GULF Investment Corp	5.10%	20.06.22	5.5%
Konsortium Lebu Raya UT KL SB	4.75%	01.12.28	4.8%
Equities			
Venture Corp Ltd			2.6%
Scientex Bhd			2.3%
Tenaga Nasional Bhd			1.7%
SKP Resources Bhd			1.6%
Kelington Group Bhd			1.5%

PERFORMANCE RECORD

This fund feeds into Affin Hwang AIIMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the investment returns of Sun Life Malaysia AIIMAN Select Income Fund versus its benchmark as at 30 November 2017:

	%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*		7.9	-0.1	1.2	3.8	8.8	N/A	12.7
Benchmark		4.4	-0.2	1.0	1.5	4.9	N/A	7.9

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global financial markets took a breather in November, ending the month with mixed performance.
- Whilst the US market continued to trend higher on optimism that tax reforms would boost corporate profitability, equities in broader Europe and Asia slid lower.
- The combination of a tech sector sell-off, coupled with jitters driven by tightening measures by China's banking regulators to rein in its rising debt had pressured regional markets.
- Concerns over geopolitical risk also heightened after the North Korean regime released an intercontinental ballistic missile into the Sea of Japan.
- The prevailing uncertainties nudged bond yields higher, with the 10-year US Treasuries inching 3bps higher to end the month at 2.41%, while the 2-year UST rose 18bps higher to 1.78%.
- A stronger Ringgit, steady oil price and demand support kept the MGS more resilient. The 10-year MGS slid 1bps lower to 3.90%, while the 3-years papers moved 5bps lower to 3.40%.
- The Fund slid 0.1% lower in the month of November, outperforming its benchmark index which slid 0.2% lower over the same period.
- STRATEGY: The prevailing uncertainties that remain unresolved are likely to keep sentiment fragile in the interim.
- Activities within the Sukuk market expected to slow down with the upcoming festive season.
- For the equity portion, we will look out for names that are able to provide reasonable value – tilting into financial banking stocks in the interim.
- We will be looking to maintain a moderate cash level for the port-folio in anticipation of the upcoming interest rate hike which is expected to take place in December.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.