

FUND OBJECTIVE

To achieve higher returns than the benchmark over the medium to long term while preserving capital and providing opportunity for income.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.380 million units (31 October 2017)
Fund Size	RM5.642 million (31 October 2017)
Unit NAV	RM1.2883 (31 October 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Opus Asset Management Sdn Bhd
Target Fund	Opus Shariah Income Fund
Benchmark	Maybank, 12-Month Islamic Fixed Deposit Rate
Risk Profile	<p>Suitable for investors who:</p> <ul style="list-style-type: none"> Have a medium to long term investment time frame Are seeking stability in income through investment in Malaysian Shariah-compliant bonds (sukuk) Are looking for a less volatile investments but can accept lower returns which may fluctuate over the short term
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Bond Fund. Up to 1.0% per annum fund management charge is applied on the Target Fund's NAV by Fund Manager.
Taxation	8% of annual investment income

SECTOR ALLOCATION

Power	25.16%	Plantation	5.52%
Toll Road	18.94%	Property	5.42%
Finance	16.96%	Cash	4.16%
Bank	13.10%	Telecommunication	0.23%
Infrastructure	10.51%	Total	100.0%

TOP 5 HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	Rating	%
Malakoff Power	5.45%	15.12.23	AA-	13.9
RHB Islamic T2	4.88%	27.04.27	AA3	13.1
AI-Dzahab TR2	5.50%	29.09.23	AAA	11.3
YTL Power	5.05%	03.05.27	AA1	11.3
MEX II	5.20%	29.04.22	AA-	11.1
Credit Profile				%
NR-GG				10.51
AAA				11.35
AA1				11.30
AA2				5.52
AA3				57.17
Cash				4.16

PERFORMANCE RECORD

This fund feeds into Opus Shariah Income Fund ("Target Fund") with the objective to achieve higher returns than the benchmark over the medium to long term while preserving capital and providing opportunity for income.

Table below shows the investment returns of Sun Life Malaysia Islamic Bond Fund versus its benchmark as at 31 October 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	3.43	0.16	1.01	1.87	1.99	8.57	28.83
Benchmark	2.59	0.26	0.79	1.59	3.21	10.19	26.81

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

With the US firmly on the path of rate hikes, we view that monetary policy in major economies is likely to remain divergent in the medium term. Despite fluctuating foreign demand for MGS, we have seen local institutional demand remain robust. With MGS yields remaining relatively low, we see further opportunities to invest in higher yielding government and high-grade corporate sukuk. We also continue to seek opportunities to switch certain government securities and government-guaranteed sukuk into more liquid and higher yielding high quality corporate sukuk. We continue to target a duration of around 5-6 years.

Source: Opus Asset Management Sdn Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.