

FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9,628 Units (31 August 2015)
Fund Size	RM9,357 (31 August 2015)
Unit NAV	RM0.9719 (31 August 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AILMAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a moderate risk appetite Expect incidental growth in capital Want an investment that complies with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AILMAN Select Income Fund. 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 100%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining balance

WHERE THE FUND INVESTS

Sukuk	73.6%	Telecommunication	2.8%
Industrials	5.8%	Consumer Goods	1.4%
Financials	3.7%	Consumer Services	0.5%
Technology	2.9%	Cash & CE	9.2%

TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	%
Al-Aqar Capital Sdn Bhd	4.35%	04.05.18	10.4
Gamuda Bhd	4.21%	26.10.18	9.7
GULF Investment Corp	5.10%	18.06.22	5.3
First Resources Ltd	5.25%	01.03.16	5.2
Saudi Electricity Co.	4.45%	31.07.17	4.4
Equities			%
BIMB Holdings Bhd			1.4
Bumitama Agri Ltd			1.4
Axiata Group Bhd			1.2
IJM Corporations Bhd			1.1
Globetronics Technology Bhd			1.1

PERFORMANCE RECORD

This fund feeds into Affin Hwang AILMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 31 August 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-1.2	-2.7	N/A	N/A	-3.1	N/A	8.8
Benchmark	-1.0	-2.0	N/A	N/A	-1.8	N/A	6.7

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Malaysian equity markets ended August on a negative note, with the KLCI slipped along with its regional peers.
- The tumble in China's equity market, and the devaluation of the RMB dragged down global market sentiment, influencing investors to move into safer haven assets. The Ringgit weakened sharply against the USD, depreciating approximately 10% as pressures mounted from political uncertainties, and an exodus of foreign holdings. The mounting pressure drove domestic Government bond yields up to levels only last seen in 2008.
- The domestic market continued to see support for domestic Sukuk issuances after a RM0.5billion 3.5 year Sukuk Preumahan Malaysia issuance was well received by investors and was 4.3 times covered.
- STRATEGY:** The Manager will continue to hold a cautious view on the market, and keep a close watch on the MGS/GII space to look for opportunities to buy on dips. The portfolio will continue to maintain a shorter duration of below 4-years in an attempt to manage the risk of the imminent rate hike in the US.

Given the heightened volatility and on-going pressures from global markets, the portfolio will be maintaining a lower exposure into the equity market as the Manager continues its effort to protect investors' capital.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The contract holder's total number of units will not change as a result of the reinvestment.