

## FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

## FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.579 million units (28 April 2017)
Fund Size	RM 12.191 million (28 April 2017)
Unit NAV	RM1.4210 (28 April 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Are risk tolerance</li> <li>Are seeking higher returns for their investments compared to the performance benchmark</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Management fee: 1.500% p.a.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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## WHERE THE FUND INVESTS

Financials	30.6%	Utilities	1.1%
Industrials	15.9%	Technology	0.2%
Consumer Services	10.7%	Cash & C.E.	20.9%
Consumer Goods	8.3%	-	-
Basic Materials	6.7%	-	-
Oil & Gas	5.7%	Total	100.00%

## TOP 10 HOLDINGS

China Aviation Oil Sg Corp Ltd	4.9%
APN Outdoor Group Ltd	4.5%
Bursa Malaysia Bhd	4.4%
Malton Bhd	3.9%
Regis Resources Ltd	3.5%
Bumitama Agri Ltd	3.4%
Serba Dinamik Hldgs Bhd	3.4%
Aneka Gas Industri Tbk PT	3.2%
MNRB Hldgs Bhd	3.0%
Tiga Pilar Sejahtera Food Tbk	2.7%

## PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 28 April 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
<b>Fund*</b>	18.3	1.5	13.5	15.9	34.2	42.1	42.1
<b>Benchmark</b>	10.0	-0.9	7.0	11.7	22.0	32.8	32.8

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- A relief rally took place for global financial markets as political concerns on Europe eased after French presidential candidate, Emmanuel Macron, moved into the 2nd round of elections.
- Improved market sentiment had supported the reversal of foreign flows back into Asia - with Indonesia seeing one of its highest monthly flows in 34 months.
- China's 1Q GDP numbers saw the economy growing 6.9% YoY, beating expectations, and its fastest rate since 3Q2015. Equity markets saw little movement as better data raised concerns that the government may look to clamp down on debt levels within the financial system.
- The Taiwan market remained well supported by the tech upswing, whilst South Korea moved passed its political scandal and geopolitical jitters to end April higher.
- The Fund rose 1.5% in the month of April, while its benchmark index slid 0.9% over the same period.
- STRATEGY:** The Manager looks to maintain a higher exposure into the market while keeping a tactically cautious view.
- With regional markets expected to take lead from China, we will be keeping close tabs on the development in China, and its next move on the topic of shadow banking.
- We will be looking to reduce exposure into beneficiaries of the reflation theme, while maintaining exposure into companies that provide longer term growth prospects.

Source: Affin Hwang Asset Management Berhad

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.