

FUND OBJECTIVE

To achieve medium to long-term capital appreciation through investments primarily in Malaysian bonds

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	29.97 million units (29 February 2016)
Fund Size	RM 36.31 million (29 February 2016)
Unit NAV	RM 1.2115 (29 February 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	12 month FD
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Want a diversified portfolio of fixed interest securities Are looking for a less volatile investment but can accept lower returns
Fees	<ul style="list-style-type: none"> Management Fee: 1.0% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Bonds/ Debentures	80% - 98%	Cash	Up to 20%
-------------------	-----------	------	-----------

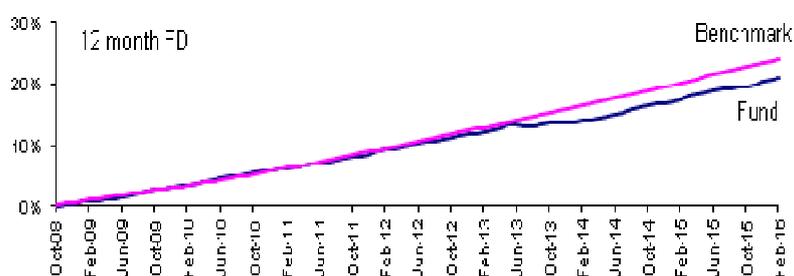
WHERE THE FUND INVESTS

Corporate Bond	94.77%
Government Bond	-
Short Term Paper	-
Cash	5.23%
Total	100.00%

TOP 10 HOLDINGS

Prominic Bhd	5.05%	14.02%
Berjaya Land Bhd	4.750%	13.97%
AMMB Hldg Bhd	4.30%	13.77%
Krung Thai Bank PCL	5.100%	11.14%
UEM Sunrise Bhd	4.6%	8.35%
Danga Capital Sdn Bhd	4.6%	6.91%
Bumitama Agri Ltd	5.25%	5.73%
UniTapah Sdn Bhd	4.900%	5.61%
Teknologi Tenaga Perlis	4.51%	5.55%
Tanjung Bin Power Sdn Bhd	4.66%	5.54%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	0.66	0.31	0.99	1.64	3.12	7.86	21.15
Benchmark	0.55	0.28	0.83	1.66	3.35	10.03	24.26

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND'S MANAGER COMMENTS

The Fund's performance for the month of February 2016 was 0.31% as compared to its benchmark of 0.28%.

The Malaysia Government Securities ("MGS") yield curve bear flattened due to profit taking activities on the front end of the curve driven by the weaker Malaysian currency which climbed to 4.220 from 4.148 at close of the previous month on the back of weaker oil prices. However, the bond market ended February 2016 with a bullish tilt with better buying flows across the curve, especially the longer end. Trading volume for corporate bonds moderated in February 2016 due to the holiday shortened month with RM12.29 billion as compared to RM12.85 billion in January 2016 with focus of trades along the quasi sovereign, AAAs and AAs.

The local sovereign bond yields have moved lower over the last two months. In the absence of additional catalysts, we expect sovereign yields to trade range bound on the back of steady domestic institutional demand. In the primary issuance space, corporate bonds supply pipeline is expected to remain active. We expect the sentiment for corporate bond market will continue to be well supported with investors continue to look at secondary offerings to fill up their portfolios. Credit condition is expected to be stable over the short to medium term on the back of resilient economy and stable interest rate environment.

With players shoring up expectations on extended period of loose monetary policies by advanced economies as well as dimmer Fed rate hike outlook, we target to lengthen the portfolio duration. We will focus on both corporate bond primary and repriced secondary issuances.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.