

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	2.201 million units (30 August 2018)	Fund Size	RM2.505 million (30 August 2018)
Unit NAV	RM1.1379 (30 August 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.	Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains 	Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management

ASSET ALLOCATION OF THE TARGET FUND

Equities	Cash
90% - 100%	0% -10%

SECTOR ALLOCATION OF THE TARGET FUND

Healthcare	25.1%
Consumer Staples	20.4%
Industrials	12.4%
Materials	12.2%
Energy	10.3%
Information Technology	10.2%
Consumer Discretionary	4.7%
Telecommunication Services	1.8%
Real Estate	1.6%
Cash	1.3%
Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Chugai Pharmaceutical	3.9%
Johnson & Johnson	3.2%
Sysmex Corp	3.1%
Nestle	3.1%
Samsung Electronics	3.1%
Novartis	3.0%
Henkel & KGaA	3.0%
TJX Cos	2.8%
L'Oreal	2.6%
EOG Resources	2.4%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 30 August 2018.

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	0.8	0.4	3.2	5.5	2.8	14.4	13.8
Benchmark	3.9	0.8	5.3	8.5	6.3	33.9	42.1

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities rose in most currencies in August as record highs in Wall Street more than offset weakness in most markets. The S&P 500 index also recorded its longest bull run in history, supported by earnings growth and a US dollar that continued to strengthen on the Federal Reserve's assurance of monetary policy normalisation. Meanwhile, the second round of mutual tariffs between US and China on US\$16 million took effect, and both countries threatened to slap on even more duties against the other. Amid the rising rhetoric, investors found relief, albeit only briefly, in low-level trade talks between US and China which subsequently ended in stalemate, as well as limited progress in a North America free-trade deal.
- Across the Atlantic, trade tensions weighed on carmakers. In the UK, resources stocks suffered a sell-off, sparked by worries about the outlook for global growth and falling demand. Elsewhere, continued strength in the US dollar pressured emerging markets equities and currencies, while oil prices advanced amid signs of tighter supply and a sharper-than-expected decline in US inventory levels.
- In corporate news, US discount retailer TJX rose after its revenues were buoyed by higher customer traffic and it boosted its full-year outlook. Singtel, the largest telecom operator in Southeast Asia, saw quarterly net profits slip on fierce competition in some markets, along with adverse currency movements.
- We exited Brenntag after it recovered its original book value. Against this, we initiated VAT Group following its approval as an off-benchmark Shariah-compliant securities; the Swiss vacuum valve-maker has a high-quality industrials business positioned in structurally growing end-markets.
- We took advantage of the recent share-price weakness to add to Tencent and Epiroc. We also topped up Bayer to our preferred exposure following recent share-price weakness after an adverse court decision against weed killers made by Monsanto, which it recently acquired. We believe the fine will likely be reduced on appeal given past cases of this nature.

Source : Aberdeen Islamic Asset Management Sdn. Bhd.

Date : 30 August 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.