

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.3869 million units (30 June 2015)
Fund Size	RM10.2062 million (30 June 2015)
Unit NAV	RM1.2169 (30 June 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long-term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

WHERE THE FUND INVESTS

US Equity Fund	41.55%
European Equity Fund	35.17%
Japan Equity Fund	11.99%
Cash	11.29%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

APPLE INC.(USA)	5.86%
WELLS FARGO & COMPANY (USA)	3.10%
MICROSOFT CORPORATION (USA)	2.78%
BERKSHIRE HATHAWAY INC. (USA)	2.47%
AMGEN INC. (USA)	2.39%
SANOFI (EUROPE)	2.08%
ROCHE HOLDING LTD GENUSSSCH. (EUROPE)	2.07%
NOVARTIS AG (EUROPE)	2.07%
INTESA SANPAOLO (EUROPE)	1.91%
SAP (EUROPE)	1.74%
SUMITOMO MITSUI FIN.GROUP (JAPAN)	3.27%
ITOCHU (JAPAN)	2.61%
CENTURY TOKYO LEASING (JAPAN)	1.96%
SOMPO JAPAN NIPPONKOA HOLDINGS (JAPAN)	1.96%
TOYOTA MOTOR CORP (JAPAN)	1.94%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 30 June 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund**	12.02	0.13	1.98	12.02	21.29	N/A	21.69
Benchmark	10.76	0.41	2.31	10.76	16.73	N/A	18.69

** Calculation of pass performance is based on NAV-to NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund underperformed the benchmark for June 2015, returning 0.13% during the period versus the benchmark return of 0.41%. On a year-to-date ("YTD") basis, the fund gained 12.02%, outperforming the benchmark by 1.26%.

The global equity markets Global equity markets were down and the U.S. dollar ("USD") was lower this month. Sharp selling pressure emerged in late June 2015, amid the deteriorating bailout negotiations with Greece. Events were capped in the final week when Greek Prime Minister Tsipras imposed capital controls and called for a referendum by Greek voters on 5 July to accept or reject the proposed bailout terms. This leaves market participants worldwide bracing for a volatile start to the third quarter. The depreciating USD against Malaysian Ringgit ("MYR") erased losses in US and Japan equities; helped push the benchmark index into the positive territory for a MYR based investor.

We continue to remain broadly constructive on global equity markets on the basis of free cash flows, high profit margins, and reasonable valuations. The strengthening dollar has now thrown an additional wrinkle into earnings volatility. Markets will, of course, continue to face some risk of correction due to profit taking and rebalancing pressures by pension and institutional investors, and market volatility seems quite likely to rise from the very subdued levels of the past few years with interest rate volatility likely to trend higher as we embark on a Federal Reserve (Fed) rate hike. We have a neutral stance on equity due to a sharp correction in China market and ongoing concerns about Greece.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.