

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	7.980 million units (30 November 2016)
Fund Size	RM 9.569 million (30 November 2016)
Unit NAV	RM1.1991 (30 November 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	Management fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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WHERE THE FUND INVESTS

Financials	27.6%	Health Care	2.3%
Industrials	18.8%	Utilities	1.9%
Consumer Services	8.1%	Consumer Goods	1.6%
Basic Materials	7.2%	Cash & CE	22.7%
Oil & Gas	7.0%	-	-
Technology	2.9%	Total	100.00%

TOP 10 HOLDINGS

Integrated Micro-Electronics	4.2%
Aneka Gas Industri Tbk PT	4.2%
Ekovest Bhd	3.8%
Bursa Malaysia Berhad	3.7%
China Aviation Oil Sg Corp Ltd	3.5%
Pilipinas Shell Petroleum Corp	3.5%
Bison Consolidated Bhd	3.4%
Wing Tai Holdings Ltd	3.0%
Press Metal Berhad	3.0%
WCT Holdings Bhd	2.7%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 30 November 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
Fund*	11.1	-2.2	-0.8	9.0	11.9	N/A	19.9
Benchmark	0.9	2.7	4.1	9.8	2.4	N/A	22.2

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The unexpected outcome from the US election led to a volatile market in November.
- The broader region had suffered from weaker investors' sentiment. The stronger US Dollar and more encouraging economic data from the US led investors to shift their focus out of emerging markets. The domestic equity market, gauged by the FBM KLCI Index slid 3.2% lower in November, alongside most of its regional peers.
- Growth is expected to remain supported by stronger fiscal spending. The RM55 bil East Coast Rail Line is expected to kick-off next year, and spread over 3-phases in the course of 5-years.
- Bank Negara Malaysia maintained its OPR at 3%, with expectations that rates will be held steady until 2017.
- STRATEGY:** The Manager will be maintaining a moderately higher cash level while we wait for more stability within the market. We expect financial markets to remain volatile in the interim as uncertainties continue to affect investors' sentiment on Asia.
- We do, however, believe that the recent liberalisation on China's equity market will continue to provide more opportunities, which is supported further by signs that the economy may be back on track. The Manager be looking out for opportunities to add market exposure on sell-down opportunities.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.