

FUND OBJECTIVE

To achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	51,932 units (28 September 2018)	Fund Size	RM50,722 (28 September 2018)
Unit NAV	RM0.9767 (28 September 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Balanced Wholesale Fund-of Funds
Benchmark	50% Quantshop GII Medium Index + 50% MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ▪ Have a long-term investment horizon ▪ Want a balanced portfolio that includes Shariah-compliant equities and Sukuk ▪ Want a portfolio of investments that adhere to Shariah principles 	Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Balanced Fund. ▪ Up to 1.5% of per annum fund management charge is applied on the target fund's NAV by CIMB-Principal Asset Management Berhad.

ASSET ALLOCATION OF THE TARGET FUND

Common Stock	Cash
72.33%	27.67%

SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	36.88%
Equities (Foreign)	35.45%
Cash	27.67%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic DALI Equity Fund	35.44%
CIMB Islamic Sukuk Fund	18.44%
CIMB Islamic Enhanced Sukuk Fund	18.44%
Total	72.32%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Balanced Wholesale Fund-of-Funds (“target fund”) with the objective to achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Balanced Fund versus its benchmark as at 28 September 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-2.33	-0.46	1.08	-1.48	N/A	N/A	-2.33
Benchmark	-1.37	-0.88	0.69	-0.24	N/A	N/A	-0.57

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER’S COMMENTS

In September, the Fund declined by 0.46%, outperforming the Benchmark by 0.42%. Equities contributed positively while Fixed Income was a detractor.

Islamic Asian ex-Japan equities declined 2.5% (US\$) in Sept, with the Chinese market stabilizing despite US levying 10% tariffs on additional US\$200BN worth of goods. However sentiment towards other emerging markets deteriorated as asset classes in countries with twin deficits such as India, Indonesia and Philippines fell the most. The US 10-year bond yield rose above 3% amidst strong economic data from the United States while in commodities, oil price continued to rise +7% to US\$ 82.72 with tight demand-supply dynamics.

The divergence in economic growth between US and the rest of the world remains the backdrop for asset allocation amongst investors. The Fund has a Beta of close to 1. We have tilted our portfolio towards Real Estate Investment Trusts (REITs) and domestic oriented names in Australia as part of our barbell strategy. For fixed income, we continue to overweight corporate sukuk with focus on primary issuances for better yield pick-up. We are cautious on the equity market, globally and domestically, going into 4Q2018. US-China trade conflicts have intensified and will persist for longer than earlier expected. On the back of all these uncertainties, we reiterated our capital preservation investment strategy with preference on big cap GLCs and companies with strong fundamentals and solid cash flow and dividends in sectors such as Utilities & Renewable Energy and Industrials. We are also positive on Exporters as US-China trade conflicts may benefit technology-related and Electronics Manufacturing Services (“EMS”) players in Malaysia.

Source : CIMB-Principal Asset Management Bhd

Date : 28 September 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.