

## FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

## FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	792,492 units (31 May 2017)
Fund Size	RM877,267 (31 May 2017)
Unit NAV	RM1.1070 (31 May 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equities	90% - 100%	Cash	0%-10%
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## WHERE THE FUND INVESTS

Consumer Staples	25.3%	Utilities	3.8%
Healthcare	23.1%	Telco Services	2.8%
Energy	10.9%	Real Estate	1.9%
Industrials	10.6%	Consumer Disc	1.5%
Materials	9.3%	Cash	4.7%
IT	6.2%	Total	100.0%

## TOP HOLDINGS OF THE TARGET FUND

Chugai Pharmaceutical	3.8%
Johnson & Johnson	3.5%
Sysmex Corp	3.5%
Nestle	3.2%
CVS Health Corp	3.2%
Novartis	3.0%
Samsung Electronics	2.9%
Linde	2.8%
L'Oreal	2.7%

## PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 May 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	4.7	1.7	2.6	7.6	14.0	N/A	10.7
<b>Benchmark</b>	5.2	1.3	1.8	8.2	19.4	N/A	30.5

\*Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

- Global equities rose in May, amid encouraging data flows from Europe and the US which bode well for the world economy. The Federal Reserve kept interest rates unchanged, but two more hikes are still expected this year. Elsewhere, Emmanuel Macron's decisive French presidential victory in early May boosted sentiment.
- The US dollar struggled, notably against a resurgent euro, as the prospects for Trump's pro-growth policies remained clouded by political turmoil in Washington amid allegations of Trump's obstructing justice and collusion with Russia.
- Global markets were also stung by political tensions in Brazil, where president Temer became embroiled in a corruption scandal.
- Moody's downgraded China's sovereign rating from Aa3 to A1, given concerns over high debt levels and potentially slower growth.
- In May, we added to EOG Resources, Potash Corporation and Schlumberger, which were trading at attractive valuations. Against this, we trimmed Johnson & Johnson, Novartis and Samsung Electronics on relative price strength.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.