

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.858 million units (31 May 2017)
Fund Size	RM13.938 million (31 May 2017)
Unit NAV	RM1.5735 (31 May 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerant Seek higher returns on the investment that comply with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

WHERE THE TARGET FUND INVESTS

Industrials	32.0%	Basic Materials	4.5%
Financials	22.4%	Telecommunications	1.8%
Technology	7.8%	Health Care	1.5%
Oil & Gas	7.0%	Cash & C.E	11.5%
Utilities	6.2%		
Consumer Goods	5.4%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Sime Darby Bhd	7.2%
Tenaga Nasional Bhd	6.2%
IJM Corporation Bhd	5.4%
Syarikat Takaful Malaysia	4.8%
Gamuda Bhd	4.7%
KLCCP Staped Group	4.0%
Dialog Group Bhd	3.8%
BIMB Holdings Bhd	3.8%
Scientex Bhd	3.6%
Inari Amertron Bhd	3.0%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 31 May 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	9.8	-0.5	5.2	10.2	8.6	9.0	57.4
Benchmark	6.6	-1.3	3.4	7.7	7.4	-2.5	52.1

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Equity markets globally continued to trend higher as economic data remained encouraging.
- The broader Asian markets recorded its 5th consecutive month of positive gains.
- Positive flows continued for the domestic market, with inflows totally RM2.1 billion in May. This pushed the YTD inflows to RM10.4 billion.
- Sentiment took a hit after the TRX land sale deal to China was rescinded.
- Nevertheless, China remained committed to maintaining investing - signing 9 MoUs totaling USD7.2 billion during its Belt & Road Forum.
- The Fund slid 0.5% in the month of May, outperforming its benchmark index which slid 1.30% lower over the same period.
- STRATEGY:** The Manager is optimistic that the domestic market will remain supported by stronger foreign flows and Ringgit stability.
- We believe that stock picks will be the key differentiating factor in performance after recent neutral earnings results.
- We also expect the Ringgit to continue on its strengthening bias against the US Dollar in the interim.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.