

## FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

## FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.123 million units (31 August 2016)
Fund Size	RM 5.179 million (31 August 2016)
Unit NAV	RM 1.2563 (31 August 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year Fixed Return Income Account-i (FRIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities</li> <li>Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term</li> </ul>
Fees	Management Fee: 1.000% p.a.

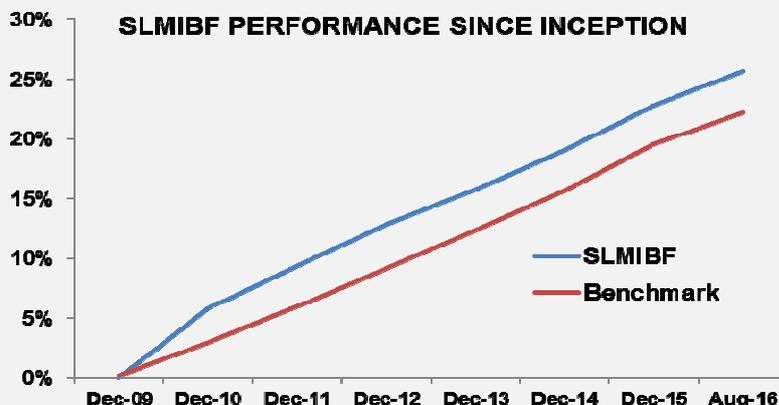
## ASSET ALLOCATION

Bonds/ Debentures	80%-98%	Cash	Up to 20%
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## WHERE THE FUND INVESTS

Bonds	86.1%
Cash & Others	13.9%
Total	100.00%

## PERFORMANCE RECORD



## NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	2.34	0.24	1.02	1.84	3.38	9.90	25.63
<b>Benchmark</b>	2.22	0.28	0.83	1.66	3.35	9.82	22.19

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

The Fund's performance for the month of August was 0.24% as compared to its benchmark of 0.28%.

Trading volume for local government bonds were thin, with most investors on the side-line ahead of key events in August Jackson Hole meeting and a series of hawkish Fed speak. The Malaysian Government Securities ("MGS") yields rallied in the early part of the month before profit taking activities pushed the levels back closer to the previous month's closed, with Yellen's comment resonating a stronger case for monetary policy response in the US as economic conditions started to improve, with inflation and unemployment levels nearing the Fed target range. On a related note, trading volume for GII picked up in particular the 7- and 10-year GII ahead of its inclusion to JP-GBI EM index effective October 2016.

Demand for corporate bonds was boosted in August which saw increased trading volumes in the AA segment, primarily driven by toll road and power sector papers. The newly issued Lebuhraya Duke Fasa 3 was one of the main drivers for the compression of corporate bond yields as investors continue to search for higher yielding bonds, amid lack of corporate bonds supply.

September will be a key month for monetary policy meetings. The local sovereign market is expected to be volatile ahead of the FOMC meeting, which will be closely watched as investors continue to look for hints in terms of timing of monetary policy response. The corporate bond market is also expected to be well supported in the short term due to the lack of supply in the primary market and the ample liquidity of local institutional players.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.