

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.856 million units (28 April 2017)
Fund Size	RM 14.011 million (28 April 2017)
Unit NAV	RM1.5820 (28 April 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> have a medium to long term investment horizon are risk tolerant seek higher returns on the investment that comply with Shariah requirements
Fees	Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

SECTOR ALLOCATION

Industrials	32.4%	Basic Materials	4.9%
Financials	19.8%	Telecommunications	1.8%
Consumer Goods	10.1%	Health Care	1.5%
Technology	8.2%	Cash & C.E.	8.0%
Oil & Gas	7.1%	-	-
Utilities	6.1%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Sime Darby Bhd	7.1%
Tenaga Nasional Bhd	6.1%
IJM Corporation Bhd	5.3%
Syarikat Takaful Malaysia	4.7%
Gamuda Bhd	4.5%
KLCCP Stapled Group	4.0%
BIMB Holdings Bhd	3.6%
Scientex Bhd	3.5%
Inari Amertron Bhd	3.5%
Dialog Group Bhd	3.4%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 28 April 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	10.3	1.6	7.7	8.8	8.3	9.3	58.2
Benchmark	8.0	1.3	6.1	4.8	6.3	-1.8	54.1

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- A relief rally took place for global financial markets as political concerns on Europe eased after French presidential candidate, Emmanuel Macron, moved into the 2nd round of elections
- Continued optimism on Saudi Aramco's participation in the RAPID project boosted prices of energy stocks, while reflation trade kept banking stocks well supported.
- February's trade surplus improved to RM2.0 billion after capital goods imports trended lower.
- PMI for the month of March inched higher to 49.5 from 49.4 in February.
- The Fund recorded a gain of 1.6% in the month of April, while its benchmark index rose 1.3% over the same period.
- STRATEGY:** The Manager looks to maintain a higher exposure into the market while keeping a tactically cautious view.
- With regional markets expected to take lead from China, we will be keeping close tabs on the development in China, and its next move on the topic of shadow banking.
- We will be looking to reduce exposure into beneficiaries of the reflation theme, and take the opportunity to trim on names that have performed well in the recent run up, while shifting into fundamental strong companies that have lagged the markets.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.