

### FUND OBJECTIVE

To achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

### FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	419,560 units (30 November 2018)	Fund Size	RM375,197 (30 November 2018)
Unit NAV	RM0.8943 (30 November 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Aggressive Wholesale Fund-of Funds
Benchmark	MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>▪ Have a long-term investment horizon</li> <li>▪ Have a high risk profile and seek for potentially higher but more volatile investment return</li> <li>▪ Want a portfolio of investments that adhere to Shariah principles</li> </ul>	Fees	<ul style="list-style-type: none"> <li>▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Aggressive Fund.</li> <li>▪ Up to 1.8% of per annum fund management charge is applied on the target fund's NAV by CIMB-Principal Asset Management Berhad.</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Common Stock	Cash
89.74%	10.26%

### SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	64.34%
Equities (Foreign)	25.40%
Cash	10.26%
Total	100.00%

### TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Asia Pac Equity Fund	38.22%
CIMB Islamic Equity Aggressive Fund	26.12%
CIMB Islamic DALI Equity	25.40%
Total	89.74%

### PERFORMANCE RECORD

This fund feeds into CIMB Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Aggressive Fund versus its benchmark as at 30 November 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	-10.57%	0.40%	-7.90%	-7.08%	N/A	N/A	-10.57%
<b>Benchmark</b>	-11.84%	4.70%	-8.27%	-10.21%	N/A	N/A	-10.75%

**\*Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

### FUND MANAGER'S COMMENTS

The Fund rose by 0.40% in November 2018, underperforming the benchmark by 4.30%.

Islamic Asian ex-Japan equities rose 4.7% (USD) in November, partially recovered from the 11.5% decline in October. Indonesia, India and China outperformed as weak oil prices supported their macro situation. Oil price fell 22% to US\$58.71/barrel as President Trump continues to pressure Saudi Arabia not to cut production as much ahead of the OPEC meeting in December. The US 10-year bond yield fell 15bps back to below 3%, amidst concerns on potential economic slowdown, oil price slide and FED comments on the 'neutral rate'.

We continue to reiterate our cautious stance on the domestic market for rest of 2018 and 2019. We deemed the trade war truce between US and China following the G20 meeting as a short-term reprieve for the market while additional time is sought to resolve the trade dispute between the two nations over 90 days from 1 Jan. Risk of further escalation cannot be ruled out which will exacerbate the risk to moderating global economic growth amid tightening monetary conditions. Domestically, poor 3Q18 earnings led to more downward revision by the Street for 2018 and 2019 estimates and this will add pressure to the KLCI. On the back of all these uncertainties, we reiterated our capital preservation investment strategy with preference on big cap GLCs and companies with strong fundamentals and solid cash flow and dividends in sectors such as Utilities & Renewable Energy, Consumer Staples and Industrials. We are also positive over the medium term on Exporters as US-China trade conflicts may benefit technology-related and Electronics Manufacturing Services (“EMS”) players in Malaysia.

**Source : CIMB-Principal Asset Management Bhd**

**Date : 30 November 2018**

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.