

## FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

## FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	10.8355 million units (30 November 2015)
Fund Size	RM11.6082 million (30 November 2015)
Unit NAV	RM1.0713 (30 November 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Hwang Investment Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Are risk tolerance</li> <li>Are seeking higher returns for their investments compared to the performance benchmark</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Management fee: 1.500% p.a.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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## WHERE THE FUND INVESTS

Financials	24.1%	Technology	5.5%
Consumer Services	13.8%	Telecommu.	3.0%
Consumer Goods	10.4%	Others	0.4%
Industrials	7.9%	Cash & CE	20.4%
Health Care	7.8%	-	-
Oil & Gas	6.8%	Total	100.00%

## TOP 10 HOLDINGS

IKang Healthcare Group Inc	4.9%
Del Monte Pacific Ltd	4.7%
Religare Health Trust	3.8%
Nippon Indosari Corpindo Tbk	3.5%
Allianz Malaysia Berhad	3.1%
XL Axiata Tbk PT	3.0%
Phoenix Healthcare Grp Co Ltd	2.9%
Mapletree Greater China	2.8%
Instacom Group Bhd	2.8%
HKBN Ltd	2.7%

\*Foreign Equity

## PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 30 November 2015:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
<b>Fund*</b>	8.0	0.3	6.3	-1.4	6.9	N/A	7.1
<b>Benchmark</b>	14.4	-2.8	6.1	-6.1	15.6	N/A	19.3

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- Regional equity markets took a hit after a strong performance October driven by a drastic short-term sell-down post the terror attacks in Paris. The impending rate hike, which is now expected to take shape in December, had continued to put pressure on regional markets.
- Despite its slowing growth, the Shanghai Composite stood resilient and recorded a marginal gain in local currency terms. Nevertheless, the broader market tumbled in November led by weakness in Singapore, Taiwan, and Korea.
- China's domestic equities however, stayed volatile as the government continues its crackdown on corruption. Stock prices of major brokerage houses were violently brought down after reports of an investigation by China Securities Regulatory Commission.
- The Fund recorded a gain of 0.3% in November, while the benchmark index recorded a loss of 2.8%
- STRATEGY:** The Manager expects equity markets to stabilise post-rate hike, and will be taking the opportunity to selectively increase market exposure.
- Focus will be on heavily beaten down stocks, especially within Indonesia - which has shown effects of reforms coming through. The Manager will also be looking out for opportunities within the HK / China market, which we expect, will continue to see support rolling out from the local government.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.