

### FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

### FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	0.1446 units (30 June 2014)
Fund Size	RM 0.1451 million (30 June 2014)
Unit NAV	RM 1.0033 (30 June 2014)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a medium to long term investment horizon</li> <li>Target capital appreciation</li> <li>Do not require regular income</li> <li>Comfortable with higher volatility</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

### ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

### WHERE THE FUND INVESTS

US Equity Fund	44.49%
European Equity Fund	36.80%
Japan Equity Fund	8.63%
Cash	10.08%
Total	100.00%

### TOP HOLDINGS OF THE TARGET FUND

TOYOTA MOTOR CORP (JAPAN)	6.24%
APPLE INC (USA)	5.52%
WELLS FARGO & CO (USA)	3.80%
MICROSOFT CORP (USA)	3.49%
ROCHE HOLDING AG (EUROPE)	3.31%
CONOCOPHILLIPS (USA)	3.29%
MIZUHO FINANCIAL GROUP INC (JAPAN)	2.84%
MITSUBISHI UFJ FINANCIAL GROUP INC (JAPAN)	2.81%
MCKESSON CORP (USA)	2.73%
NOVARTIS AG (EUROPE)	2.67%
SOFTBANK CORP (JAPAN)	2.65%
SUMITOTO MITSUI FINANCIAL GROUP INC (JAPAN)	2.62%
NESTLE SA (EUROPE)	2.44%
TOTAL SA (EUROPE)	2.12%
NOVO NORDISK A/S (EUROPE)	1.86%

### PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 30 June 2014:

%	1 month	3 months	YTD	1-Year	3-Year	Since Inception
<b>Fund**</b>	1.51	1.60	2.12	21.54	40.20	40.49
<b>Benchmark</b>	1.37	2.62	3.10	23.16	43.45	46.16

\*\* Calculation of pass performance is based on NAV-to NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

### FUND MANAGER'S COMMENTS

The Fund gained 1.51% for the month, outperforming the benchmark which gained 1.37%. Stock selection in the US fund contributed the most to outperformance. Year-to-date ("YTD"), the Fund gained 2.12% while the benchmark gained 3.10%.

June was a rather eventful month: US payroll data confirmed that all the jobs lost since 2008 were restored in May, yet weather effects shoved the first quarter of 2014 ("1Q14") US GDP down by -2.9% quarter on quarter ("q-o-q") annualized. The European Central Bank overcame the opposition of the Bundesbank and joined the Federal Reserve ("Fed"), Bank of Japan ("BOJ") and Bank of England ("BOE") in the ranks of Central Banks willing to do whatever is necessary to pump up inflation and nominal gross domestic product ("GDP"). Peace talks between Russia and Ukraine moved ahead gradually, giving hope that the most dangerous period of geopolitical tension in Eastern Europe is behind us.

The US June purchasing managers index ("PMI") remained strong at 55.3 while Euro-Area June PMI was down a bit to 51.9 from 51.8 and remains in expansion. The Fund is overweight in US while neutral Europe and Japan.

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.