

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.934 million units (31 July 2016)
Fund Size	RM10.354 million (31 July 2016)
Unit NAV	RM1.1590 (31 July 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	<ul style="list-style-type: none"> Management fee: 1.500% p.a.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
--------	----------------------	------	-------------------

WHERE THE FUND INVESTS

Financials	31.9%	Technology	3.5%
Industrials	25.3%	Utilities	2.2%
Oil & Gas	8.4%	Health Care	1.6%
Consumer Goods	7.6%	Cash	7.9%
Consumer Services	7.4%	-	-
Basic Materials	4.2%	Total	100.00%

TOP 10 HOLDINGS

China Aviation Oil Sg Corp Ltd	5.3%
Religare Health Trust	5.2%
Mapletree Greater China	4.5%
Iskandar Waterfront City Bhd	4.1%
Nippon Indosari Corpindo Tbk	4.0%
Wing Tai Holdings Ltd	3.6%
Frasers Logistic & Indus Trust	3.6%
Bursa Malaysia Bhd	3.5%
Cemex Holdings Philippines Inc	3.4%
Ekovest Bhd	3.4%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 31 July 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
Fund*	7.4	4.3	9.4	14.9	11.5	N/A	15.9
Benchmark	-5.8	4.4	4.8	7.0	-0.3	N/A	14.1

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- After a lacklustre performance in June, Asian equities bounced back in July to end the month with a 4.61% gain in local currency terms. The stronger performance was largely led by the resilient ASEAN markets. The Thailand Stock Exchange ended the month as one of the stronger regional performers with a 5.5% gain in local currency terms after investors' confidence was boosted by the speeding up of its long term investment plans. The equity markets in Philippines, and Indonesia had also continued its upward trend as government reforms started to take shape with Philippines further boosting its infrastructure spending target to 7% of GDP. The markets rose 2.1%, and 4.0% in local currency terms respectively.
- The delay in a US rate hike by the Feds, coupled with economic stability signals from China boosted confidence for the region. China beat market expectations, and recorded a respectable 6.7% GDP growth in 2Q2016. The growth was largely driven by stimulus measures, and the on-going strength in the domestic property market.
- The Fund recorded a gain of 4.3% in the month of July while the benchmark index rose 4.4% over the same period.
- STRATEGY:** The Manager will be maintaining a higher exposure into the market for the Fund given the improved market sentiment, and continued liquidity from global central banks.
- Focus will however be placed within the ASEAN markets, with Indonesia, Philippines, and Thailand in particular given its more favourable outlook. The Manager will be tilting the portfolio towards infrastructure related stocks as regional governments continue to boost spending in a bid to address its growth concerns.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.