

FUND OBJECTIVE

To provide capital growth over the medium to long-term time frame through various growth-oriented Shariah-compliant equities from the List of Shariah-compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.709 million units (30 June 2016)
Fund Size	RM 12.576 million (30 June 2016)
Unit NAV	RM 1.4441 (30 June 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	FTSE Bursa Malaysia Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Are comfortable with a higher than average degree of volatility Are willing to take higher risk for potential higher returns
Fees	Management Fee: 1.500% p.a.

ASSET ALLOCATION

Equity	80%-98%	Cash	Up to 20%
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WHERE THE FUND INVESTS

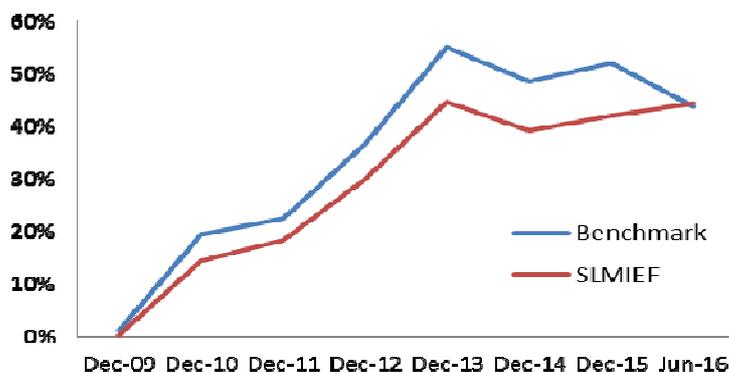
Consumer & Trading Services	18.4%	REIT	3.7%
Oil & Gas	17.6%	Cash	18.3%
Transportation	14.0%	-	-
Plantation	12.3%	-	-
Construction	8.5%	-	-
Power	7.2%	Total	100.0%

TOP 10 HOLDINGS

Westports Holdings Bhd	8.7%
Gamuda Bhd	7.6%
KPJ Healthcare Bhd	7.4%
Dialog Group Bhd	7.3%
Tenaga Nasional Bhd	7.2%
Genting Plantations Bhd	6.8%
UEM Edgenta Bhd	5.7%
Kuala Lumpur Kepong Bhd	5.6%
Petronas Gas Berhad	5.5%
Bintulu Port Holdings Bhd	5.4%

PERFORMANCE RECORD

SLMIEF PERFORMANCE SINCE INCEPTION



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	1.76	-0.35	-1.68	1.76	4.29	3.08	44.41
Benchmark	-5.45	1.51	-3.16	-5.45	-0.87	-1.56	43.69

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The fund declined 0.35% and underperformed its benchmark by 1.86%. High level of cash holding was the key reason for this underperformance. On YTD basis, however, the fund returned 1.76% and outperformed its benchmark by 7.21%. The fund also outperformed its benchmark on 1-year, 3-year and since inception.

In spite of BREXIT, FBM Emas Shariah managed to closed higher in June as global equities sell-off recovered by the end of the month. Since Malaysia equities have already corrected about 4.6% in the previous two months with massive foreign institutions selling out of Malaysia, BREXIT impact to local equities was virtually a non-event.

With the notification to all unit-holders in regards to changing this fund into a feeder fund by early October, we are taking the opportunity to sell out of equity on strength. As we are of the view that Malaysia equity will continue to be range traded in coming months, it is also timely to take profit on our equity positions while re-positioning the fund into the target fund in October.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.