

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	1.490 million units (30 June 2017)
Fund Size	RM1.748 million (30 June 2017)
Unit NAV	RM1.1732 (30 June 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long-term investment horizon Want a portfolio of investments that adhere to Shariah principles Want a well-diversified portfolio of Asia Pacific ex Japan regional equities Seek capital appreciation over long-term
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Min 70% Max 98%	Liquid Assets	Min 2%
Sukuk & Deposits	Max 30%		

WHERE THE TARGET FUND INVESTS

Consumer	28.89%	Technology	5.89%
Industrials	13.57%	Utilities	2.56%
Finance	11.65%	Construction	2.56%
Telecommunications	11.10%	Mutual Fund	0.93%
Oil & Gas	9.41%		
Basic Material	7.31%	Cash	6.13%

TOP HOLDINGS OF THE TARGET FUND

Alibaba Group Holding Ltd (Cayman Island)	9.25%
Reliance Industries Ltd (India)	5.47%
CTRP.COM-ADR (United States)	5.14%
Posco (S. Korea)	4.93%
Telekomunikasi TBK PT (Indonesia)	3.92%
SK Hynix Inc (S. Korea)	3.59%
Maruti Suzuki India Ltd (India)	3.26%
Bharti Infratel Ltd (India)	3.22%
Samsung Electro-Mechanics	2.73%
China Unicom (Hong Kong) Ltd	2.63%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Equity Fund versus its benchmark as at 30 June 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	12.59	2.57	5.62	12.59	17.83	N/A	17.32
Benchmark	18.77	1.71	6.42	18.77	31.62	N/A	32.83

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In June 2017, the Fund increased 2.57%, outperforming the benchmark by 86 basis points. We are Overweight in India and Singapore and Underweight Korea and Taiwan. In sector terms, we are Overweight Telecommunications and Information Technology and Underweight Consumer Staples and Healthcare.

Asian Equities gained 1% in US\$ terms in June 2017. Technology outperformed again in June and accounts for about half of the gains of the broader market year-to-date. Topical issues: how long can tech continue to outperform, will shrinking central bank balance sheets (like the US Federal Reserve) be problematic for risk assets? Asian equities are a BUY: Asian equities do well when growth picks up and financial conditions (like bond yields, currencies and capital flows) are stable. There is confidence that global growth can be sustained amid tighter labor markets which is why developed market central banks (latest being ECB, Bank of England) are now preparing markets for policy normalization. While the portfolios continue to be overweight tech, we would be more discerning going forward given that earnings forecast revision momentum may taper (vs. +30% upward revision in 1H2017) and prices for some stocks have gone parabolic which suggests investor positioning could be full. The Fund is 95% invested with Beta of 1.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.