

### FUND OBJECTIVE

To achieve consistent capital appreciation over medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

### FUND DETAILS

|                                       |   |              |  |
|---------------------------------------|---|--------------|--|
| Launch Date                           | 01 December 2009  | Domicile     | Malaysia   |
| Currency                              | Ringgit Malaysia  | Launch Price | RM1.0000   |
| Units in Circulation                  | 10.753 million units<br>(28 February 2019)  | Fund Size    | RM16.453 million<br>(28 February 2019)   |
| Unit NAV                              | RM1.5301<br>(28 February 2019)  | Dealing      | Daily<br>(as per Bursa Malaysia trading day)   |
| Investment Manager of the Target Fund | Affin Hwang Asset Management Berhad   | Target Fund  | Affin Hwang AllMAN Growth Fund   |
| Benchmark                             | FBM Emas Shariah Index (FBMS)   | Taxation     | 8% of annual investment income   |
| Risk Profile                          | Suitable for investors: <ul style="list-style-type: none"> <li>▪ Have a medium to long term investment horizon</li> <li>▪ Are risk tolerant</li> <li>▪ Seek higher returns on the investment that comply with Shariah requirements</li> </ul> | Fees         | <ul style="list-style-type: none"> <li>▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund.</li> <li>▪ 1.5% p.a. fund management charge is applied on the Target Fund's NAV by Affin Hwang.</li> </ul> |

### ASSET ALLOCATION OF THE TARGET FUND

| Equity            | Cash    |
|-------------------|---------|
| Min 70%; Max 100% | Max 30% |

### SECTOR ALLOCATION OF THE TARGET FUND

|                         |       |
|-------------------------|-------|
| Financials              | 20.9% |
| Industrials             | 15.8% |
| Oil & Gas               | 10.0% |
| Consumer Goods          | 8.2%  |
| Basic Materials         | 6.9%  |
| Utilities               | 5.9%  |
| Health Care             | 4.1%  |
| Technology              | 3.9%  |
| Telecommunications      | 3.4%  |
| Consumer Services       | 1.6%  |
| Cash & Cash Equivalents | 19.1% |

### TOP HOLDINGS OF THE TARGET FUND

|                                      |      |
|--------------------------------------|------|
| Tenaga Nasional Bhd                  | 5.9% |
| Dialog Group Bhd                     | 5.0% |
| Sunway Bhd                           | 5.0% |
| Petronas Chemicals Group Bhd         | 4.6% |
| Scientex Bhd                         | 3.9% |
| Petronas Dagangan Bhd                | 3.9% |
| Fraser & Neave Holdings Bhd          | 3.1% |
| Syarikat Takaful Malaysia            | 3.0% |
| IJM Corporation Bhd                  | 2.9% |
| KLCCP Stapled Group Stapled Security | 2.7% |

## PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 28 February 2019:

| %                | YTD  | 1M   | 3M   | 6M    | 1-Year | 3-Year | Since Inception |
|------------------|------|------|------|-------|--------|--------|-----------------|
| <b>Fund*</b>     | 2.60 | 1.40 | 0.70 | -4.10 | -6.30  | 6.80   | 53.00           |
| <b>Benchmark</b> | 1.98 | 1.55 | 0.85 | -8.39 | -12.63 | -4.22  | 39.40           |

**\*Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

- Underpinned by the rebound in mining and agriculture, Malaysia's 4Q 2018 GDP growth picked up to 4.7% year-on-year from 4.4% in the previous quarter to beat estimates of between 4.2% and 4.5%.
- The strong gains in the early part of the month reversed partially during the final week as sluggish corporate earnings dampened sentiments following a lackluster 4Q 2018 earnings.
- Malaysia's January CPI indicated the country's first deflation of 0.7% since 2009 which was largely attributed to lower energy prices and low base effect from tax holiday. Going forward, inflation is expected to return in view of healthy GDP growth supported by strong private consumption.
- Other economic data were relatively mixed with exports for January seen up by 3.1% year-on-year while Malaysia's PMI contracted for the fifth consecutive month to 47.6 in February.
- **STRATEGY:** In the absence of meaningful earnings growth, the fund aims to lock in more profits capitalizing on current market strength.
- The fund remains positioned with value companies and quality large-cap Shariah-compliant stocks.
- The fund's exposure in defensive sectors such as REITs and consumer remain as a moderate level of cash is being kept.

Source : Affin Hwang Asset Management Berhad

Date : 28 February 2019

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.

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