

## FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

## FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	1.705 million units (31 August 2016)
Fund Size	RM 1.768 million (31 August 2016)
Unit NAV	RM1.0371 (31 August 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long-term investment horizon</li> <li>Want a portfolio of investments that adhere to Syariah principles</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan regional equities</li> <li>Seek capital appreciation over long-term</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Sukuk & Deposits	Max 30%		

## WHERE THE FUND INVESTS

Consumer	27.49%	Utilities	4.06%
Telecommunication	15.14%	Industrials	3.58%
Oil & Gas	10.22%	Health Care	2.96%
Technology	9.93%	Others	3.99%
Financials	8.61%	Cash	9.83%
Basic Materials	4.19%	Total	100.0%

## TOP HOLDINGS OF THE TARGET FUND

Tencent Hldg Ltd (Hong Kong)	9.93%
Techtronic Industries Co. (Hong Kong)	4.84%
LG Chem Ltd (South Korea)	4.19%
Telekomunikasi TBK PT (Indonesia)	4.02%
Singapore Telecommunications (S'pore)	3.83%
CNOOC Ltd (Hong Kong)	3.42%
China Telecom Corp Ltd (China)	3.16%
Maruti Suzuki India Ltd (India)	3.11%
Link REIT (Hong Kong)	3.07%
MTR Corp Ltd (Hong Kong)	3.04%

## PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Equity Fund versus its benchmark as at 31 August 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	0.21	0.70	4.81	8.63	1.89	N/A	3.71
<b>Benchmark</b>	4.03	2.32	7.07	13.03	7.55	N/A	8.43

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

In August 2016, the Fund was up 0.70%, underperforming the benchmark by 1.62%. We are overweight in Hong Kong, Indonesia and Philippines, and underweight in China, Korea and Malaysia. Sector-wise, we are overweight in Telecommunications, Financials and Consumer Services and underweight in Oil & Gas, Technology, Industrials, Basic Materials and Utilities. Year-to-date, the Fund is up 0.21%, underperforming the benchmark by 3.82%.

The Shariah Asian equity universe rose 2.86% in August, with outstanding performances from China and Thailand. Equity markets in Asia continue to be supported by central bank easing. Real rates remain generally positive across the region, with inflation continuing to ease across most countries. Meantime, earnings revision seem to be stabilizing with some selective upgrades. Valuations are reasonable at 12X P/E.

We remain buyers of the markets, especially on dips, and intend to be fully invested. As we head into the second half of 2016, we see positive local factors favoring Asian markets balanced against risks from global macroeconomics. We intend to generate alpha via stock selection and investments into growth opportunities like e-commerce and electric vehicles.

Source: CIMB Principal Asset Management Bhd

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice..