

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market.

FUND DETAILS

Launch Date	20 October 2008	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	22.54 million units (30 April 2019)	Fund Size	RM56.63 million (30 April 2019)
Unit NAV	RM2.5127 (30 April 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Benchmark	FBM100
Taxation	8% of annual investment income	Fees	Management Fee: 1.5% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ With a medium to long-term investment horizon ▪ Seek maximum capital appreciation ▪ Do not require regular income ▪ Comfortable with higher volatility ▪ Willing to take higher risk for potential higher gains 	Other Charges	Inclusive of auditor fee & transaction charge

ASSET ALLOCATION OF THE FUND

Equities	Cash
Minimum 80% - 98%	Up to 20%

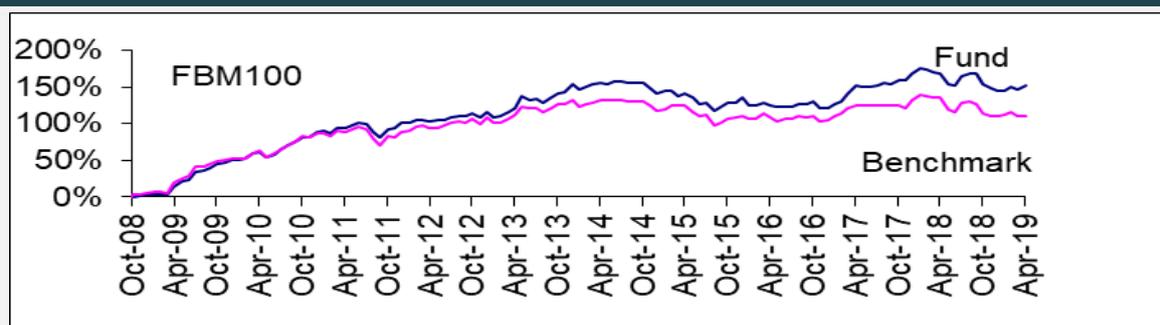
SECTOR ALLOCATION OF THE FUND

Financial Services	23.47%
Consumer Products & Services	11.38%
Plantation	8.10%
Utilities	6.84%
Industrial Products & Services	6.68%
Technology	6.42%
Transportation & Logistics	6.31%
Telecommunications & Media	5.60%
Energy	5.10%
REIT	3.29%
Health Care	3.12%
Construction	2.16%
Property	0.95%
Cash	10.58%
Total	100.00%

TOP HOLDINGS OF THE FUND (EQUITIES)

CIMB Group Hldgs Bhd	7.52%
Malayan Banking Bhd	7.41%
Tenaga Nasional Berhad	6.84%
Petronas Chemicals Group Bhd	4.74%
Malaysia Airports Hldg Bhd	3.57%
Dialog Group Bhd	3.29%
Genting Bhd	2.92%
Public Bank Bhd - Local	2.83%
Genting Malaysia Bhd	2.80%
Axiata Group Bhd	2.60%

PERFORMANCE RECORD



%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	2.85	1.65	2.84	-1.20	-6.66	12.04	151.27
Benchmark	0.22	0.54	-0.66	-1.33	-10.76	1.19	110.67

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

Market Review:

The FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) was relatively unchanged in April 2019 as the Index inched lower by 0.08%. Blue chips fared worse vs small and mid-cap stocks as foreign investors continued to be net sellers of Malaysian equities. Positive news flow continues to buoy the construction sector as the revival of Bandar Malaysia project has lifted sentiment and expectation that the shelved High Speed Rail and MRT3 projects may be revived soon. A sustained rebound in crude oil prices has also seen the revival of job flows to oil & gas service providers.

Portfolio Strategy:

Post announcement on the revival of ECRL and Bandar Malaysia, we are hopeful that more pro-growth government policies will be forthcoming. In addition, the bottoming of earnings estimates and the very underweight positioning by foreign investors may provide some impetus for the market to rebound. Hence, we reiterate our neutral call on Malaysia and would maintain the high asset allocation with low beta investment strategy. We look to accumulate and add alpha in selective banks and large caps that are exhibiting improving fundamentals (i.e. consumer products and services) whilst reducing our overweight position on construction and oil and gas sectors and small-caps.

Source : *Principal Asset Management Bhd*

Date : *30 April 2019*

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.