

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	22.62 million units (31 August 2016)
Fund Size	RM 51.39 million (31 August 2016)
Unit NAV	RM 2.2711 (31 August 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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WHERE THE FUND INVESTS

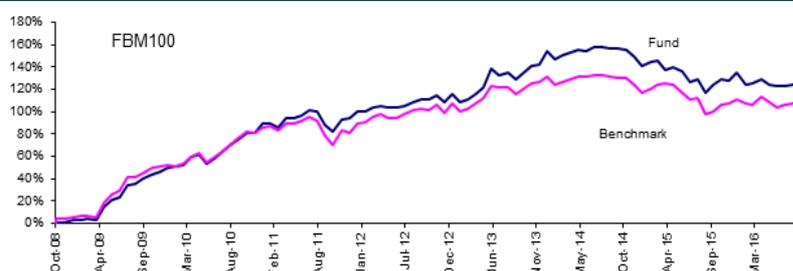
Trading Services	36.34%	Plantation	2.70%
Finance	19.63%	Consumer Products	1.04%
Construction	8.89%	Properties	0.44%
Industrial Products	6.62%	Cash	14.94%
IPC	4.76%	-	-
REITS	4.64%	Total	100.00%

TOP 10 HOLDINGS

Tenaga Nasional Bhd	7.04%
Public Bank Bhd - Local	6.23%
Hong Leong Financial Group	4.78%
CIMB Group Hldgs Bhd	4.44%
Sime Darby Bhd	4.24%
Digi.com Bhd	3.64%
Genting Bhd	3.40%
Gamuda Bhd	3.23%
IHH Healthcare Bhd	3.10%
Axiata Group Bhd	2.84%

Source: CIMB-Principal Asset Management Bhd

PERFORMANCE RECORD



Source: CIMB-Principal Asset Management Bhd

NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-3.57	1.46	1.95	0.91	4.45	-0.57	127.11
Benchmark	0.23	1.89	3.72	2.58	7.10	-1.98	111.18

Source: CIMB-Principal Asset Management Bhd

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

For the month of August, the Fund gained 1.46%. Nevertheless, the fund underperformed the benchmark by 0.43%.

In August 2016, the Malaysian equity market rose by 1.5% driven by optimism of an early elections in 2017, crude oil prices increased 7.5% month-on-month ("m-o-m") and CPO prices up 18% m-o-m. The FBM Kuala Lumpur Composite Index ("FBMKLCI") continues to be on an upward bias with a revised short term range between 1650 and 1730 points. We are generally slightly more bullish on the market given; (1) downgrades in earnings appears to have stabilized, (2) optimism of new leadership at PNB driving reforms at investee GLC companies, (3) expectations of more stimulus by the government to support growth especially in the upcoming budget 2017, and (4) supportive valuations at 1.8 times Price/book ratio versus 10 year averages of 2.0 times. From a regional perspective, Malaysia remains defensive and could continue to benefit from more inflows from foreigners. Year-to-date ("YTD") foreign inflows only recorded RM2.3 billion YTD and RM1.6 billion month-to-date.

We continue to overweight on high dividend yielders such as REITs, construction, utilities and selective services companies and underweight banks. We have been adding more into GLC companies in the services, plantations and property companies that will fit into our Malaysian GLC restructuring theme which was mentioned last month. We continue to seek ideas in the affordable property sector and areas in the selective services sectors that have both growth and yield.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.